RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/03/2011

(₹. IN MILLIONS)

Particulars	3 Months Ended 31st March		Year Ended	
	2011 Unaudited	2010 Unaudited	31/03/2011 Audited	31/03/2010 Audited
1. (a) Net Sales/Income from Operations	63448.45	62505.26	208437.49	184781.37
(b) Other Operating Income	19.30	332.17	19.30	332.17
(c)Total	63467.75	62837.43	208456.79	185113.54
2. Expenditure				
a. Increase/(decrease) in stock in trade and work in progress	1906.45	56.48	361.63	(2392.11)
b. Consumption of raw materials	59610.08	61140.13	202892.60	184186.80
c. Employees cost	25.75	26.26	124.92	111.30
d. Depreciation	(4.91)	3.73	19.56	17.80
e. Other expenditure	820.30	313.54	934.62	378.25
f. Total	62357.67	61540.14	204333.33	182302.04
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1110.08	1297.29	4123.46	2811.50
4. Other Income	181.51	180.40	187.02	180.94
5. Profit before Interest and Exceptional Items (3+4)	1291.59	1477.69	4310.48	2992.44
6. Interest	576.65	353.76	1622.91	919.97
7. Profit after Interest but before Exceptional Items (5-6)	714.94	1123.93	2687.57	2072.47
8. Exceptional items	--	--	--	--
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	714.94	1123.93	2687.57	2072.47
10. Tax expense	207.99	138.36	207.99	138.36
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	506.95	985.57	2479.58	1934.11
12. Extraordinary Item (net of tax expense)	--	--	--	--
13. Net Profit(+)/ Loss(-) for the period (11-12)	506.95	985.57	2479.58	1934.11
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	295.26 (₹ 1/share)	265.82 (₹ 1/share)	295.26 (₹ 1/share)	265.82 (₹ 1/share)
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	15671.44	11176.33
16. Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.72	3.71	8.40	7.28
17. Public Shareholding				
- No. of shares	146132779	116688192	146132779	116688192
- Percentage of shareholding	49.49	43.90	49.49	43.90

18. Promoters and promoter group Shareholding **				
a) Pledged/Encumbered - Number of shares	-----	-----	-----	-----
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-----	-----	-----	-----
- Percentage of shares (as a% of the total share capital of the company)				
b) Non-encumbered - Number of Shares	149127180	149127180	149127180	149127180
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	50.51	56.10	50.51	56.10

NOTES

1. The above results were reviewed by the Audit committtee and taken on record at the Board meeting of the company held on 30-05-2011.

2. The board has recommended a dividend of 60% on the equity shares, subject to the approval of the members.

3. The company deals with single product, i.e., Gold product, hence segment wise figures do not arise.

4. There were no investor complaints pending at the beginning of the quarter and no complaints were received during the quarter.

5 . The order book position as on 31.3.2011 of the company is ₹ 3245 crores.

By Order of the Board

for RAJESH EXPORTS LIMITED

Place: Bangalore
Date: 30-05-2011

Rajesh Mehta
Chairman