OUTCOME OF BOARD MEETING HELD ON 9th February 2015

The Board of M/s Rajesh Exports Ltd has unanimously approved to form a separate division & foray into Gold Finance Business. The company is pleased to inform it's shareholders that the Board of Directors of the Company vide its Board Meeting held on 09/02/15, has unanimously approved to foray into Gold Finance Business subject to necessary regulatory approvals. The Company will be soon applying for the necessary permission and the required licenses for foraying into Gold Finance Business. Initially the Gold Finance Business will be done by utilizing its existing retail network of 81 Retail Jewellery Showrooms. Foraying into the Gold Finance Business will also boost the retail sales at the Retail Stores and add incremental value to the Retail business apart from the initiation of a new Gold finance vertical.

Mr. Rajesh Mehta, Chairman, said : Rajesh Exports Ltd was the first Company in the country which waived off the wastage and making charges on Gold Jewellery for its customers which set the trend and compelled the other players in the industry to do so, resulting in huge benefit to the retail customers at large all over the country. Similarly foraying in to Gold Finance Business through its retail stores will result in large benefit to the retail customers as they will be able to purchase gold jewellery and also avail finance on the gold jewellery at their convenience. Apart from benefitting from the Gold finance business this move will also result in increased retail sales for the company, resulting in increased bottom line as retail and gold finance business will be a high margin business.

About Rajesh Exports Ltd: -

Rajesh Exports Ltd is a zero debt company with an annual sales of INR 340 Billion(Apprx USD 5.5 Bln). The company is the largest and the lowest cost manufacturer of gold jewellery in the world. The Company's manufacturing facility is situated at Bangalore which is the world's largest jewellery manufacturing facility spread over 12 acres of land with a built up area of 500000 Sq Ft. The manufacturing facility has an installed capacity to process 250 Tons of Jewellery Per Annum. The Company through its retail brand of Shubh Jewellers has 81 Retail jewellery Showrooms across the country.