RAJESH EXPORTS LIMITED
Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
PH : 22266735, 22260443, 22282215, 41623638, 41529154
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

August 07, 2019

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Service Department
Dalal Street, Mumbai
Scrip Code: 531500

To,
The Manager Listing
National Stock Exchange
CorporateCommunication Dept.
Bandra (EAST), Mumbai
Scrip Symbol: RAJESHEXPO

Sub: Unaudited Financial Results For The Quarter Ended June 30, 2019

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Financial Results for the quarter ended June 30, 2019.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Unaudited Consolidated Financial Results for quarter ended June 30, 2019
- Limited Review Report from the auditor.

Thanking You

Yours Faithfully

For RAJESH EXPORTS LIMITED

RAJESH EXPORTS LIMITED REL BANGALORE

Nidhi Tulsyan
Company Secretary/Compliance Officer

RAJESH EXPORTS LIMITED
Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
PH : 22266735, 22260443, 22282215, 41623638, 41529154
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

August 07, 2019

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Service Department
Dalal Street, Mumbai
Scrip Code: 531500

To,
The Manager Listing
National Stock Exchange
CorporateCommunication Dept.
Bandra (EAST), Mumbai
Scrip Symbol: RAJESHEXPO

Sub: Unaudited Financial Results For The Quarter Ended June 30, 2019

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Financial Results for the quarter ended June 30, 2019.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Unaudited Stand Alone Financial Results for quarter ended June 30, 2019.
- Limited Review Report from the auditor.

Thanking You

Yours Faithfully

For RAJESH EXPORTS LIMITED

Nidhi Tulsyan
Company Secretary/Compliance Officer

RAJESH EXPORTS LIMITED REL BANGALORE

RAJESH EXPORTS LIMITED

Regd. Office: #4, Batavia Chambers, Kumara Krupa Road, Kumara Park East, BANGALORE-560 001

CIN L36911KA1995PLC017077 http://www.rajeshindia.com

(Rs. in Millions)

PART I

STATEMENT OF STAND ALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2019

	Particulars	Quarter Ended			Year Ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
1	**Income from operations**				
	(a) Net sales/income from operations (inclusive of excise duty)	111221.81	109240.66	126346.91	426708.86
	(b) Other operating income	-	-	-	-
	(c) Other Income	4.23	217.03	212.35	515.02
	Total income from operations (net)	111226.04	109457.69	126559.26	427223.88
2	**Expenses**				
	(a) Cost of materials consumed	108876.23	107688.16	119917.49	414693.38
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1183.17	50.68	4290.93	4258.58
	(d) Employee benefits expense	10.15	22.96	18.24	68.72
	(e) Depreciation and amortisation expense	4.00	0.59	4.50	14.09
	(f) Other expenses	7.60	269.68	26.36	333.69
	(g) Finance costs	-	507.74	1061.05	3198.35
	Total expenses	110081.15	108539.81	125318.57	422566.81
3	**Profit from ordinary activities before tax (1 - 2)**	1144.89	917.88	1240.69	4657.07
4	Tax expense	124.21	(53.85)	94.46	233.20
5	**Net Profit from ordinary activities after tax (3 - 4)**	1020.68	971.73	1146.23	4423.87
6	Other comprehensive income/expenses (Net of tax)	-	(0.54)	-	(0.54)
7	**Total comprehensive Profit / (Loss) for the period**	1020.68	971.19	1146.23	4423.33
8	Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)
9	Earnings per share (EPS) (a)Basic (b)Diluted	3.46	3.29	3.88	14.98

By Order of the Board
For Rajesh Exports Limited

Rajesh Mehta
Chairman

Place: Bangalore
Date: 07/08/2019

P. V. Ramana Reddy & Co.,
Chartered Accountants

No.37, 2nd Floor, South End Road
Basavanagudi, Bangalore - 560 004
P : 26764503 M : 9845082029
E : ramanareddy2@dataone.in
pvrr64@gmail.com

August 07, 2019

LIMITED REVIEW REPORT ON REVIEW OF UNAUDITED FINANCIAL RESULTS

To
The Board of Directors
Rajesh Exports Limited, Bangalore

1) We have reviewed the accompanying Statements of Unaudited Financial Results (Consolidated and Stand Alone) of RAJESH EXPORTS LIMITED ("the Company"), for the quarter ended June 30, 2019 and the respective Balance Sheets as at June 30, 2019 ("the Statements"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These Statements which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

2) We conducted our review of the Statements in accordance with the Standard Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



3) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P V Ramana Reddy & Co
Chartered Accountants

P V Ramana Reddy
Proprietor
M No. 204588
UDIN :- 19204588AAAAFC4000

Media Release

Revenue at Rs. 406190 Mln, 17.93% growth quarter on quarter

PAT at Rs. 3019 Mln, 15.08% growth quarter on quarter

Bengaluru, August 07, 2019: Rajesh Exports Ltd. (BSE: 531500, NSE: RAJESHEXPO), world's largest gold company and world's only fully integrated entity across the entire value chain of gold, announced its consolidated unaudited results for the quarter ended 30th June, 2019.

Performance Highlights

For the Quarter ended June 30th, 2019:

- Consolidated Revenues for the quarter at **Rs. 406190.28 Million.**
- Consolidated EBIDTA for the quarter at **Rs. 3339.21 Million.**
- Consolidated PAT for the quarter at **Rs. 3019.42 Million.**
- Consolidated EPS for the quarter at **Rs. 10.23 per share of Re 1.**

Management Comment:

Mr Rajesh Mehta, Chairman, Rajesh Exports Ltd. said, *"I am pleased to announce the June quarter results for the year 2019-20. The company has posted appreciable results both in terms of revenues and profit after tax. The focus of the company on retail business has ensured good profit after tax. The company will continue to focus on high margin business to ensure higher profitability in the coming quarters."*

About Rajesh Exports Limited:

Rajesh Exports Ltd is a zero debt company with annual sales of Rs 1757 billion (Approx. USD 25 Billion) on a consolidated basis for FY19. The Company emerged as the single largest constituent of gold business in the world. Rajesh Exports processes about 35% of gold produced in the world. Rajesh Exports is the only Company with presence across the value chain of gold from mining till its own retail brand.

The Company is the largest refiner of gold in the world. With the acquisition of Valcambi, the world's largest gold refinery at Switzerland, Rajesh Exports has built up a total capacity to refine 2,400 tons of precious metals per annum. Valcambi is a LBMA accredited refinery, the gold bars produced at Valcambi are good delivery bars, accepted across all the precious metal exchanges of the world and by all the Bullion banks.

Rajesh Exports Ltd. is the largest Manufacturer of gold products in the world. Across its various manufacturing facilities Rajesh Exports has a total installed capacity to manufacture 400 tons of world class gold products per annum including the finest plain and studded jewellery, medallions and coins. Rajesh Exports has set up the world's finest R&D facilities in Switzerland and in India for developing new designs and for evolving innovative manufacturing process for manufacture of world class gold products.

The Company exports its products to various countries around the world and also supplies its products to bullion banks, central banks wholesale jewellery trade and retail jewellery trade.

Rajesh Exports has set up 82 retail jewellery showrooms under the brand name of SHUBH Jewellers. SHUBH Jewellers is one of the most trusted household jewellery brand names in South India and is known for quality, designs and value for money prices of its products.

For more details please visit: www.rajeshindia.com
For queries please contact:

Mr. Siddharth Mehta
In charge of Investor Relations &
Corporate Communications
Rajesh Exports Ltd.
Tel No. 22266735 ext. 136
Direct Line: 080-2260443
Mobile: +91-9986107495
Email: corpcormm@rajeshindia.com/siddharth@rajeshindia.com

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward looking statements. Rajesh Exports Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road, Kumara Park East, BANGALORE-560 001

CIN L36911KA1995PLC017077 http://www.rajeshindia.com

(Rs. in Millions)

PART I

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2019

	Particulars	Quarter Ended			Year Ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
1	**Income from operations**				
	(a) Net sales/income from operations (inclusive of excise duty)	406190.28	344433.12	439267.99	1757631.23
	(b) Other operating income	-	-	-	-
	(c) Other Income	34.95	221.44	213.84	675.38
	Total income from operations (net)	406225.23	344654.56	439481.84	1758306.61
2	**Expenses**				
	(a) Cost of materials consumed	400432.40	339899.98	428214.68	1730543.91
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1215.84	(43.80)	4137.04	3937.87
	(d) Employee benefits expense	350.02	380.19	347.42	1521.95
	(e) Depreciation and amortisation expense	180.07	182.35	185.23	743.45
	(f) Other expenses	887.76	886.94	1001.89	3684.90
	(g) Finance costs	-	753.65	1471.56	4416.71
	Total expenses	403066.09	342059.31	435357.82	1744848.79
3	**Profit from ordinary activities before tax (1 - 2)**	3159.14	2595.25	4124.02	13457.82
4	Tax expense	139.72	(28.88)	132.45	533.87
5	**Net Profit from ordinary activities after tax (3 - 4)**	3019.42	2624.13	3991.57	12923.95
6	Other comprehensive income/expenses (Net of tax)	-	(0.54)	-	(0.54)
7	**Total comprehensive Profit / (Loss) for the period**	3019.42	2623.59	3991.57	12923.41
8	Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)
9	Earnings per share (EPS) (a)Basic (b)Diluted	10.23	8.89	13.52	43.77

NOTES

1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 07/08/2019.

2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.

3) The order book position as on 30.06.2019 of the company was Rs. 462349 Million.

4) The company is focusing on expanding its retail presence in the South Indian states.

5) The above Unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on the Company's website www.rajeshindia.com

Place: Bangalore
Date: 07/08/2019

RAJESH EXPORTS LIMITED REL BANGALORE

By Order of the Board
For Rajesh Exports Limited

Rajesh Mehta
Chairman

P. V. Ramana Reddy & Co.,
Chartered Accountants

No.37, 2nd Floor, South End Road
Basavanagudi, Bangalore - 560 004
P : 26764503 M : 9845082029
E : ramanareddy2@dataone.in
pvrr64@gmail.com

August 07, 2019

LIMITED REVIEW REPORT ON REVIEW OF UNAUDITED FINANCIAL RESULTS

To
The Board of Directors
Rajesh Exports Limited, Bangalore

1) We have reviewed the accompanying Statements of Unaudited Financial Results (Consolidated and Stand Alone) of RAJESH EXPORTS LIMITED ("the Company"), for the quarter ended June 30, 2019 and the respective Balance Sheets as at June 30, 2019 ("the Statements"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These Statements which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

2) We conducted our review of the Statements in accordance with the Standard Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



3) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P V Ramana Reddy & Co
Chartered Accountants



P V Ramana Reddy
Proprietor
M No. 204588

UDIN :- 19204588AAAAFC4000