BATLIBOI & PUROHIT
Chartered Accountants

REVIEW REPORT TO THE BOARD OF DIRECTORS OF

The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of The **Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd. ("the Company")** for the quarter ended 30th September, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. *As mentioned in note 4 of the quarterly results, the Company is evaluating the useful lives of all its fixed assets pursuant to the Companies Act, 2013, and pending such evaluation the additional impact of depreciation on the quarterly results is not ascertained.*

4. Based on our review conducted as above, *subject to paragraph 3 above,* nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BATLIBOI & PUROHIT
Chartered Accountants
Firm Reg No. 101048W

Kaushal Mehta
Partner
Membership No.111749

Place : Mumbai
Date : 14th November, 2014

BATLIBOI & PUROHIT ★ MUMBAI ★ Chartered Accountants

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