# RAIN INDUSTRIES LIMITED

(Formerly Rain Commodities Limited)

RIL/SEs/2015

February 27, 2015

| | |
|---|---|
| The General Manager<br>Department of Corporate Services<br>**BSE Limited**<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Fort<br>Mumbai-400 001 | The Manager<br>Listing Department<br>**The National Stock Exchange of India Limited**<br>Bandra Kurla Complex<br>Bandra East<br>Mumbai – 400 051 |

Dear Sir/ Madam:

Sub: Outcome of the Board Meeting – Reg.
Ref: Scrip Code: 500339 (BSE) & Scrip Code: RAIN (NSE)

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Friday, the 27th February, 2015, interalia, approved the following:

i) Audited Financial Results (Standalone, Consolidated and Segment) of the Company for the Financial Year ended 31st December, 2014 (the results are being sent separately);

ii) Convene 40th Annual General Meeting of Shareholders of the Company on Thursday, June 11, 2015 at 11.00 a.m. at KLN Prasad Auditorium, FTAPCCI, Red hills, Hyderabad, Telangana State;

iii) Close Register of Members and Share Transfer Books of the Company from **June 4, 2015 to June 11, 2015 (both days inclusive)** for the purpose of 40th Annual General Meeting of Shareholders of the Company.

iv) To set up a Waste Heat recovery based Power Plant by M/s. Rain Cements Limited (Wholly owned Subsidiary Company) at Boincheruvupalli Village, Peapully Mandal, Kurnool District, Andhra Pradesh to generate up to 7 MW of gross electrical energy from the waste heat and the flue gases evolved during the cement manufacturing process at a project cost of Rs.70 Crores. The project that will be financed by a combination of internal accruals and bank loans is expected to be completed in about 14 months. The process of waste heat generation is environmental friendly that will bring down the flue gas temperatures. The heat recovery from the flue gases not only saves large quantities of fossil fuels but also substantially reduces the cost of power generation.

This is for your information and record.

Thanking you,
Yours faithfully,
for Rain Industries Limited

S. Venkat Ramana Reddy
Company Secretary

Regd. Office: Rain Center
34, Srinagar Colony
Hyderabad 500073
India

Phone: +91 (40) 40401234
Fax: +91 (40) 40401214
Email: secretarial@rain-industries.com
Website: www.rain-industries.com
CIN: L26942TG1974PLC001693