RAIN INDUSTRIES LIMITED
(Formerly Rain Commodities Limited)

RIL/SEs/2013 November 14, 2013

The General Manager Department of Corporate Services **The BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department **The National Stock Exchange of India Limited** Bandra Kurla Complex Bandra East Mumbai – 400 051	The Secretary **Delhi Stock Exchange Limited** DSE House 3/1 ASAF ALI Road New Delhi - 110002

Dear Sir/ Madam,

Sub: Unaudited Financial Results for the third quarter ended on 30th September, 2013 – Reg.
Ref : Scrip Code: 500339 (BSE) & Scrip code : RAIN (NSE)

With reference to the above stated subject, please find enclosed herewith Unaudited Financial Results (Standalone, Consolidated and Segment) for the third quarter ended on 30th September, 2013.

Also find attached Limited Review Report issued by M/s. B S R & Associates LLP, Chartered Accountants, Statutory Auditors of the Company on the Unaudited Financial Results for the third quarter ended on 30th September, 2013.

These results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2013.

This is for your information and record.

Thanking you,

Yours faithfully,
for **RAIN INDUSTRIES LIMITED**

S.V.R. Reddy

S. VENKAT RAMANA REDDY
COMPANY SECRETARY

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B S R & Associates LLP
Chartered Accountants

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Review Report on Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 30 September 2013 of Rain Industries Limited (formerly Rain Commodities Limited) Pursuant to the Clause 41 of the Listing Agreement

To the Board of Directors of
Rain Industries Limited (formerly Rain Commodities Limited)

We have reviewed the accompanying statement of standalone unaudited results ('the Statement') of Rain Industries Limited (formerly Rain Commodities Limited) ("the Company") for the quarter and nine months ended 30 September 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. The financial results for the quarter and nine months ended 30 September 2012 and for the year ended 31 December 2012 were reviewed/ audited by the previous statutory auditor. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 14 November 2013. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates LLP**
Chartered Accountants
Firm Registration Number: 116231W

Zubin Shekary
Partner
Membership Number: 048814

Place: Hyderabad
Date: 14 November 2013

RAIN INDUSTRIES LIMITED
(Formerly Rain Commodities Limited)
Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Andhra Pradesh, India.

PART I **(Rupees in lakhs)**

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended September 30, 2013

Particulars		Quarter ended			Nine Months ended		Year ended December 31, 2012
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	
		Unaudited					Audited
1	**Income from operations**						
	(a) Net Sales / Income from Operations (Net of excise duty)	10	2,960	3,445	7,072	6,909	6,909
2	**Expenses**						
	(a) Purchases of Stock-in-trade	10	31	3,369	7,044	6,806	6,806
	(b) Changes in Inventories of Stock-in-trade	-	2,918	-	-	-	-
	(c) Employee Benefits Expense	26	68	132	148	269	413
	(d) Depreciation Expense	13	13	13	38	38	50
	(e) Other Expenses	33	138	39	227	142	309
	Total Expenses	**82**	**3,168**	**3,553**	**7,457**	**7,255**	**7,578**
3	**Loss from Operations before Other Income, Foreign Exchange (Gain) / Loss, Finance Costs and Tax (1-2)**	**(72)**	**(208)**	**(108)**	**(385)**	**(346)**	**(669)**
4	Other Income (See Note 6 below)	457	437	675	1,548	5,902	8,777
5	Foreign Exchange (Gain) / Loss	602	1,080	(839)	1,548	(302)	223
6	**Profit / (Loss) before Finance Costs and Tax (3+4-5)**	**(217)**	**(851)**	**1,406**	**(385)**	**5,858**	**7,885**
7	Finance Costs	226	254	373	865	1,108	1,461
8	**Profit / (Loss) before Tax (6-7)**	**(443)**	**(1,105)**	**1,033**	**(1,250)**	**4,750**	**6,424**
9	Tax Expense	(94)	-	61	1	416	787
10	**Net Profit / (Loss) for the period (8-9)**	**(349)**	**(1,105)**	**972**	**(1,251)**	**4,334**	**5,637**
11	Paid-up Equity Share Capital - Face Value Rs. 2/- each (See Note 5 below)	6,727	6,727	6,883	6,727	6,883	6,834
12	Reserves excluding Revaluation Reserves as per the Balance Sheet of Previous Accounting Year	-	-	-	-	-	29,849
13	Earnings / (Loss) Per Share - Basic & Diluted (of Rs. 2/- each) (Not Annualised) (See Note 5 below)	(0.10)	(0.33)	0.28	(0.37)	1.27	1.65 *
	(* Annualised)						
	(See accompanying notes to the financial results)						

PART II

			Quarter ended			Nine Months ended		Year ended December 31, 2012
			September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	
A	**PARTICULARS OF SHAREHOLDING**							
	1	Public shareholding (See Note 5 below)						
		- Number of Shares	185,889,584	185,889,584	193,716,800	185,889,584	193,716,800	191,382,615
		- Percentage of Shareholding	55.27%	55.27%	56.28%	55.27%	56.28%	55.99%
	2	Promoters and Promoter Group Shareholding (See Note 5 below)	150,456,095	150,456,095	150,456,095	150,456,095	150,456,095	150,456,095
	(a)	Pledged / Encumbered						
		- Number of Shares	25,316,465	25,316,465	25,316,465	25,316,465	25,316,465	25,316,465
		- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	16.83%	16.83%	16.83%	16.83%	16.83%	16.83%
		- Percentage of Shares (as a % of the total Share Capital of the Company)	7.53%	7.53%	7.36%	7.53%	7.36%	7.41%
	(b)	Non - encumbered						
		- Number of Shares	125,139,630	125,139,630	125,139,630	125,139,630	125,139,630	125,139,630
		- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	83.17%	83.17%	83.17%	83.17%	83.17%	83.17%
		- Percentage of Shares (as a % of the total Share Capital of the Company)	37.20%	37.20%	36.36%	37.20%	36.36%	36.60%

RAIN INDUSTRIES LIMITED Hyderabad

B	INVESTOR COMPLAINTS	Quarter ended September 30, 2013
	Pending at the beginning of the quarter	-Nil-
	Received during the quarter	69
	Disposed of during the quarter	69
	Remaining unresolved at the end of the quarter	-Nil-

Notes:

1 The Standalone Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2013.

2 The Standalone Unaudited Results for the quarter and nine months ended September 30, 2013 were reviewed by the Statutory Auditors of the Company.

3 Shareholders of the Company have approved the name change of the Company from Rain Commodities Limited to Rain Industries Limited in accordance with Section 21 and other applicable provisions of the Companies Act, 1956 through Postal ballot on July 2, 2013. The Registrar of Companies, Hyderabad, Andhra Pradesh has issued a fresh certificate of Incorporation consequent to change of name from Rain Commodities Limited to Rain Industries Limited on July 8, 2013.

4 The Board of Directors have declared an Interim Dividend of Rs. 1/- per Equity Share i.e. 50% on a face value of Rs. 2/- per Equity Share fully paid up for the financial year 2013.

5 Pursuant to the Shareholders Approval, vide postal ballot on October 1, 2012, for Buy Back of Equity Shares under section 77A of the Companies Act, 1956, the Company has commenced buyback of shares, through open market transactions on October 22, 2012 and bought back 7,827,216 Equity Shares of Rs. 2/- each up to March 25, 2013 (being the date of closure of Buy Back offer), for an aggregate amount of Rs. 2,976 lakhs. The Company has extinguished 100% of shares bought back as of March 27, 2013, which is reflected in the reduction in Share Capital and the Share Premium account.

6 Other income includes:

	Quarter ended			Nine Months ended		Year ended December 31, 2012
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	
Dividends from Subsidiary Companies	-	-	-	-	3,785	5,979
Interest on Deposits with Banks and Others	446	429	675	1,524	2,114	2,795

7 The segment results are included in consolidated unaudited results in compliance with Accounting Standard - 17 "Segment Reporting".

8 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

By order of the Board
for Rain Industries Limited

N. Jagan Mohan Reddy
Managing Director

RAIN INDUSTRIES LIMITED Hyderabad

Place: Hyderabad
Date: November 14, 2013

B S R & Associates LLP
Chartered Accountants

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Review Report on Statement of Consolidated Unaudited Results for the Quarter and Nine Months Ended 30 September 2013 of Rain Industries Limited (formerly Rain Commodities Limited) Pursuant to the Clause 41 of the Listing Agreement

To the Board of Directors of
Rain Industries Limited (formerly Rain Commodities Limited)

We have reviewed the accompanying statement of unaudited consolidated results ('the Statement') of Rain Industries Limited (formerly Rain Commodities Limited) ("the Company"), its subsidiaries, an associate and a jointly controlled entity (collectively referred to as the "Rain Group") for the quarter and nine months ended 30 September 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. The financial results for the quarter and nine months ended 30 September 2012 and for the year ended 31 December 2012 were reviewed/ audited by the previous statutory auditor. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 14 November 2013. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial results of certain subsidiaries, an associate and a jointly controlled entity which have been reviewed by other auditors whose reports have been furnished to us, and our opinion is based on the review procedures performed by other auditors. The attached consolidated financial results include revenues of Rs. 253,320 lakhs and Rs. 704,497 lakhs for the quarter and nine months ended 30 September 2013 and total assets of Rs. 1,756,765 lakhs as at 30 September 2013 in respect of the aforementioned subsidiaries, an associate and a jointly controlled entity.

Rain Industries Limited
Review Report (continued)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated results for the quarter and nine months ended 30 September 2013, prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates LLP**
Chartered Accountants
Firm Registration Number: 116231W

Zubin Shekary
Partner
Membership Number: 048814

Place: Hyderabad
Date: 14 November 2013

RAIN INDUSTRIES LIMITED
(Formerly Rain Commodities Limited)
Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Andhra Pradesh, India.

PART I **(Rupees in lakhs)**

Statement of Consolidated Unaudited Results for the Quarter and Nine Months ended September 30, 2013

Particulars		Quarter ended			Nine Months ended		Year ended December 31, 2012
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	
		Unaudited					Audited
1	**Income from operations**						
(a)	Net Sales / Income from Operations (Net of excise duty)	297,602	290,656	123,523	862,265	408,201	534,438
(b)	Other Operating Income (See Note 12 below)	3,358	2,705	203	11,450	636	1,707
	Total Income from Operations (net)	**300,960**	**293,361**	**123,726**	**873,715**	**408,837**	**536,145**
2	**Expenses**						
(a)	Cost of Materials Consumed	125,443	131,277	55,085	386,982	178,507	230,834
(b)	Purchases of Stock-in-trade	45,158	38,222	12,591	112,439	33,782	43,256
(c)	Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	3,213	(1,919)	558	2,316	5,087	9,332
(d)	Employee Benefits Expense	23,873	22,088	6,282	67,708	17,561	23,977
(e)	Depreciation and Amortisation Expense	9,618	9,024	2,969	26,398	8,997	11,997
(f)	Power and Fuel	12,908	15,407	7,261	42,860	20,936	33,311
(g)	Selling and Distribution Expenses	19,579	18,289	9,026	57,083	28,826	36,418
(h)	Other Expenses (See Note 9 below)	33,394	28,545	11,989	90,757	36,721	48,114
	Total Expenses	**273,186**	**260,933**	**105,761**	**786,543**	**330,417**	**437,239**
3	**Profit from Operations before Other Income, Foreign Exchange (Gain) / Loss, Finance Costs, Tax, Share of Profit of Associates and Minority Interest (1-2)**	**27,774**	**32,428**	**17,965**	**87,172**	**78,420**	**98,906**
4	Other Income	387	1,196	2,088	5,281	5,214	5,770
5	Foreign Exchange (Gain) / Loss (See Notes 7 & 9 below)	1,938	1,026	(541)	3,697	(510)	(263)
6	**Profit before Finance Costs, Tax, Share of Profit of Associates and Minority Interest (3+4-5)**	**26,223**	**32,598**	**20,594**	**88,756**	**84,144**	**104,939**
7	Finance Costs (See Note 9 below)	15,585	13,984	5,507	43,820	17,216	36,656
8	**Profit Before Tax, Share of Profit of Associates and Minority Interest (6-7)**	**10,638**	**18,614**	**15,087**	**44,936**	**66,928**	**68,283**
9	Tax Expense (See Note 11 below)	1,828	4,891	5,991	11,198	21,407	21,802
10	**Net Profit for the Period before Share of Profit of Associates and Minority interest (8-9)**	**8,810**	**13,723**	**9,096**	**33,738**	**45,521**	**46,481**
11	Share of profit of Associates	23	-	-	23	-	-
12	Minority Interest	(178)	194	71	(31)	(372)	(706)
13	**Net Profit for the period (10+11+12)**	**8,655**	**13,917**	**9,167**	**33,730**	**45,149**	**45,775**
14	Paid-up Equity Share Capital - Face Value Rs. 2/- each (See Note 6 below)	6,727	6,727	6,883	6,727	6,883	6,834
15	Reserves excluding Revaluation Reserves as per the Balance Sheet of Previous Accounting Year	-	-	-	-	-	248,333
16	Earnings Per Share - Basic & Diluted (of Rs. 2/- each) (Not Annualised) (See Note 6 below)	2.58	4.13	2.66	10.00	13.07	13.25 *
	(* Annualised)						
(See accompanying notes to the financial results)							

RAIN INDUSTRIES LIMITED Hyderabad

PART II

			Quarter ended			Nine months ended		Year ended
			September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	December 31, 2012
A		**PARTICULARS OF SHAREHOLDING**						
	1	Public shareholding (See Note 6 below)						
		- Number of Shares	185,889,584	185,889,584	193,716,800	185,889,584	193,716,800	191,382,615
		- Percentage of Shareholding	55.27%	55.27%	56.28%	55.27%	56.28%	55.99%
	2	Promoters and Promoter Group Shareholding (See Note 6 below)	150,456,095	150,456,095	150,456,095	150,456,095	150,456,095	150,456,095
	(a)	Pledged / Encumbered						
		- Number of Shares	25,316,465	25,316,465	25,316,465	25,316,465	25,316,465	25,316,465
		- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	16.83%	16.83%	16.83%	16.83%	16.83%	16.83%
		- Percentage of Shares (as a % of the total Share Capital of the Company)	7.53%	7.53%	7.36%	7.53%	7.36%	7.41%
	(b)	Non - encumbered						
		- Number of Shares	125,139,630	125,139,630	125,139,630	125,139,630	125,139,630	125,139,630
		- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	83.17%	83.17%	83.17%	83.17%	83.17%	83.17%
		- Percentage of Shares (as a % of the total Share Capital of the Company)	37.20%	37.20%	36.36%	37.20%	36.36%	36.60%

B	**INVESTOR COMPLAINTS**	**Quarter ended September 30, 2013**
	Pending at the beginning of the quarter	-Nil-
	Received during the quarter	69
	Disposed of during the quarter	69
	Remaining unresolved at the end of the quarter	-Nil-

Notes:

1 The Consolidated Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2013.

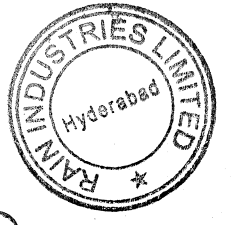
2 The Consolidated Unaudited Results for the quarter and nine months ended September 30, 2013 were reviewed by the Statutory Auditors of the Company.

3 The Consolidated Unaudited Results have been prepared in accordance with Accounting Standard 21 - Consolidated Financial Statements, notified under the Companies (Accounting Standards) Rules 2006, including the Unaudited Results of all its Subsidiaries.

4 The Board of Directors have declared an Interim Dividend of Rs. 1/- per Equity Share i.e. 50% on a face value of Rs. 2/- per Equity Share fully paid up for the financial year 2013.

5 Shareholders of the Company have approved the name change of the Company from Rain Commodities Limited to Rain Industries Limited in accordance with Section 21 and other applicable provisions of the Companies Act, 1956 through Postal ballot on July 2, 2013. The Registrar of Companies, Hyderabad, Andhra Pradesh has issued a fresh certificate of Incorporation consequent to change of name from Rain Commodities Limited to Rain Industries Limited on July 8, 2013.

6 Pursuant to the Shareholders Approval, vide postal ballot on October 1, 2012, for Buy Back of Equity Shares under section 77A of the Companies Act, 1956, the Company has commenced buyback of shares, through open market transactions on October 22, 2012 and bought back 7,827,216 Equity Shares of Rs. 2/- each up to March 25, 2013 (being the date of closure of Buy Back offer), for an aggregate amount of Rs. 2,976 lakhs. The Company has extinguished 100% of shares bought back as of March 27, 2013, which is reflected in the reduction in Share Capital and the Share Premium account.



7 The Group has designated foreign currency loans availed as a hedging instrument to hedge its net investment in non-integral foreign operations, with effect from January 1, 2009. Accordingly, the foreign exchange (Gain) / Loss on such foreign currency loans, determined as an effective net investment hedge is recognised in Reserves and Surplus and would be transferred to the Statement of Profit and Loss upon sale or disposal of the investment in such non-integral foreign operations.

Foreign Exchange (Gain) / Loss transferred to Reserves and Surplus:

(Rupees in lakhs)

	Quarter ended			Nine Months ended		Year ended December 31, 2012
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	
Foreign Exchange (Gain) / Loss	616	4,091	(3,121)	4,371	(533)	1,224

8 On January 4, 2013, Rain CII Carbon LLC, USA ('RCC'), a wholly owned step-down subsidiary of the Company has acquired RUETGERS N.V. ('RUETGERS'), a Belgium-headquartered Coal Tar Distiller, from investment fund managed by Triton (the 'previous owner') after receiving the necessary regulatory approvals. RCC acquired 100% of the shares of RUETGERS pursuant to an agreement with the previous owner for a gross enterprise value of €702 million plus certain contingent payments not exceeding €27 million during the next three years. RCC funded the transaction through a combination of internal cash accruals and proceeds from the issuance of senior secured notes. RCC issued two tranches of senior secured notes with an 8-year tenure consisting of US$400 million of US Dollar denominated Notes and €210 million of Euro denominated Notes.

In view of the acquisition of RUETGERS effective January 4, 2013, the figures of the current period are not comparable with figures of the previous period.

9 Expenses related to acquisition of RUETGERS included in the financials results are:

(Rupees in lakhs)

	Quarter ended			Nine Months ended		Year ended December 31, 2012
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	
Professional charges and other expenses incurred in connection with the acquisition of RUETGERS – **included in Other Expenses**	-	-	809	-	809	3,134
Expenses incurred in connection with the issue of Senior Notes by RCC – **included in Finance Costs**	-	-	85	-	85	14,758
Exchange loss incurred on forward contracts executed in relation to the investment by RCC – **included in Foreign Exchange (Gain) / Loss**	-	-	-	1,423	-	-
Total	-	-	**894**	**1,423**	**894**	**17,892**

10 The Board of Directors of the Company has considered and approved the closure of RCC's Calcining facility in Moundsville - West Virginia, USA. This closure is brought on by the impact of new regulations by the Environmental Protection Agency, USA, requiring considerable additional investments which the Board believes is economically unviable. Further, the closure of the above facility is not expected to have any significant impact on the combined output of the Company.

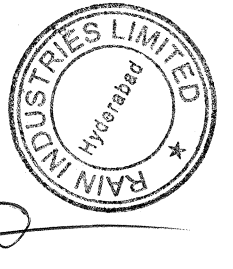
11 Tax expense is net of MAT credit entitlement for Rs. 2,053 lakhs recognised during the quarter ended September 30, 2013 and Rs 3,425 lakhs for nine months ended September 30, 2013.

12 During the quarter ended June 30, 2012, one of the Calcined Petroleum Coke ("CPC") Storage Domes at the Gramercy Facility of RCC was damaged by a lightning strike and subsequent fire. The Other Operating Income for the quarter ended September 30, 2013 includes Rs. Nil (Quarter ended June 30, 2013 : Rs. 319 lakhs) of insurance proceeds pertaining to inventory. The Nine months ended September 30, 2013 includes Rs. 3,752 lakhs (Nine months ended September 30, 2012 : Rs. Nil)

13 Certain Standalone information of the Company:

(Rupees in lakhs)

	Quarter ended			Nine Months ended		Year ended December 31, 2012
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	
Turnover	10	2,960	3,445	7,072	6,909	6,909
Profit / (Loss) Before Tax (including Other Income)	(443)	(1,105)	1,033	(1,250)	4,750	6,424
Profit / (Loss) After Tax	(349)	(1,105)	972	(1,251)	4,334	5,637



14 **Segment wise Revenue, Results and Capital Employed:**

The Company has considered business segment as the primary segment for reporting. The products considered for business segment are:
(a) Carbon Products
(b) Chemicals
(c) Cement

(Rupees in lakhs)

	Quarter ended			Nine months ended		Year ended
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	December 31, 2012
1) Segment Revenue						
(a) Carbon Products	223,863	217,060	106,169	645,831	344,953	451,519
(b) Chemicals	80,745	73,498	-	219,015	-	-
(c) Cement	19,021	22,522	22,127	64,145	70,233	90,953
Total	**323,629**	**313,080**	**128,296**	**928,991**	**415,186**	**542,472**
Less: Inter Segment Revenue	26,027	22,424	4,773	66,726	6,985	8,034
Net Sales / Income from Operations	**297,602**	**290,656**	**123,523**	**862,265**	**408,201**	**534,438**
2) Segment Results						
Profit before Other Income, Foreign Exchange (Gain) / Loss and Finance Costs from each segment						
(a) Carbon Products	23,221	27,865	16,007	76,186	69,065	89,754
(b) Chemicals	4,451	3,513	-	9,507	-	-
(c) Cement	102	1,050	1,958	1,479	9,355	9,152
Total	**27,774**	**32,428**	**17,965**	**87,172**	**78,420**	**98,906**
Less: i) Finance Costs	15,585	13,984	5,507	43,820	17,216	36,656
ii) Other Income	(387)	(1,196)	(2,088)	(5,281)	(5,214)	(5,770)
iii) Foreign Exchange (Gain) / Loss	1,938	1,026	(541)	3,697	(510)	(263)
Total Profit Before Tax	**10,638**	**18,614**	**15,087**	**44,936**	**66,928**	**68,283**
3) Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Carbon Products #	875,727	825,459	539,510	875,727	539,510	927,051
(b) Chemicals	205,088	187,104	-	205,088	-	-
(c) Cement	51,403	50,234	52,219	51,403	52,219	50,852
(d) Unallocated	(31,089)	(34,539)	(32,296)	(31,089)	(32,296)	(37,668)
Total	**1,101,129**	**1,028,258**	**559,433**	**1,101,129**	**559,433**	**940,235**

Capital employed as of December 31, 2012 of Carbon Products includes Rs. 371,016 lakhs of Senior Secured Notes issued in relation to the acquisition of RUETGERS.

15 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

16 The Investors can view standalone unaudited results of the Company on the company's website www.rain-industries.com or on the BSE Limited website www.bseindia.com or National Stock Exchange of India Limited website www.nseindia.com.

By order of the Board
for Rain Industries Limited

N. Jagan Mohan Reddy
Managing Director

RAIN INDUSTRIES LIMITED Hyderabad

Place: Hyderabad
Date: November 14, 2013