



RAIN INDUSTRIES LIMITED

RIL/SEs/2017

August 11, 2017

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort <u>Mumbai-400 001</u>	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East <u>Mumbai – 400 051</u>
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Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Reg.

Ref : Scrip Code: 500339 (BSE) and Scrip code : RAIN (NSE)

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Friday, the August 11, 2017, inter- alia, approved the following:

S.No	Particulars
1	Unaudited Financial Results (Standalone, Consolidated and Segment) for the second quarter ended on June 30, 2017 (the financial results are being sent separately);
2	Declared an Interim dividend of Rs.1.00 per equity share (i.e., 50% on a face value of Rs.2/- per equity share fully paid up) for the Financial Year ending on December 31, 2017; and
3	Fixed August 24, 2017 as record date for the purpose of determining the shareholders eligible for receipt of Interim Dividend for the Financial Year ending December 31, 2017.
4	Setting-up of Vertical Shaft Kiln Calcined Petroleum Coke (CPC) Plant to produce 370,000 Tons per annum in Andhra Pradesh Special Economic Zone (APSEZ), Visakhapatnam, Andhra Pradesh by Rain CII Carbon (Vizag) Limited, a Step down wholly owned Subsidiary Company (RCCVL) to meet the increasing demand for CPC from Smelters in India and the regions around. The Project will also include a Co-generation Power Plant of 15 MW to efficiently use the flue-gases from the Vertical Shaft Kiln CPC Plant. Vertical Shaft Kiln technology will enable RCCVL to meet the optimal quality specifications of its customers by blending CPC produced in RCCVL's existing Rotary Kiln CPC Plant in Visakhapatnam, Andhra Pradesh, India. The estimated project cost is ₹ 4,240 million (US\$ 65 million). RCCVL is estimated to commence operations during First Quarter of 2019.

S.N.R. Reddy ...2...



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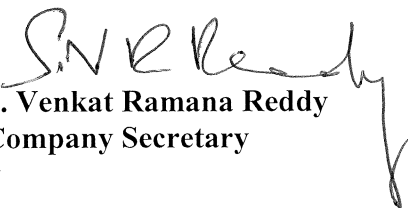
5	Considering the increasing demand for Pitch from the Customers, RAIN Carbon GmbH, a Step down wholly owned Subsidiary Company is making additional investment of US\$ 17.0 million to debottleneck the existing Petro-Chemical Feedstock Distillation Facilities in Belgium and Germany to facilitate use of higher blends of Petro-Chemical Feedstock and Hard Pitch. The installed capacity would increase from 180,000 Tons per annum to 200,000 Tons per annum. Further, the capacity utilization of such Petro-Chemical Feedstock Distillation Facilities would increase with construction of additional storage facilities and other infrastructure required. These Petro-Chemical Projects in Belgium and Germany are estimated to commence operations during December, 2018.
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The Meeting concluded at 1.20 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,
for **Rain Industries Limited**


S. Venkat Ramana Reddy
Company Secretary