RAIN INDUSTRIES LIMITED

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RIL/SEs/2025 May 9, 2025

The General Manager Department of Corporate Services **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001	The Manager Listing Department **The National Stock Exchange of India Limited** Bandra Kurla Complex Bandra East, Mumbai – 400 051

Dear Sir/ Madam,

Sub: 50th Annual General Meeting Voting Results- Compliance as per Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015– Reg.
Ref : Scrip Code: 500339 (BSE) & Scrip code : RAIN (NSE)

With reference to the above stated subject, we bring to your kind notice that the shareholders of the Company have approved the following Resolutions at the 50th Annual General Meeting (AGM) held on May 9, 2025:

S.No	Resolutions Description
	ORDINARY BUSINESS
1	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial Year ended December 31, 2024 and reports of Board and Auditors thereon
2	To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the Financial Year ended December 31, 2024 and Report of Auditors thereon
3	To approve and ratify the interim dividend of Rs. 1 per equity share for the financial year ended 31st December, 2024
4	To appoint a Director in place of Mr. N. Sujith Kumar Reddy (DIN: 00022383) who retires by rotation and being eligible offers himself for re-appointment
	SPECIAL BUSINESS
5	To appoint DVM & Associates LLP, Practicing Company Secretaries as Secretarial Auditors of the Company for a period of 5 (Five) consecutive years i.e., from the conclusion of this 50th Annual General Meeting till the conclusion of the 55th Annual General Meeting of the Company to be held in Financial year 2030 (i.e., for the Financial Year January 1, 2025 - December 31, 2025 to January 1, 2029 - December 31, 2029).

For Rain Industries Limited

S. Venkat Ramana Reddy
Company Secretary
M. No. A14143

Regd. Office: Rain Center
34, Srinagar Colony
Hyderabad 500073
Telangana, India

Phone: +91 (40) 40401234
Fax: +91 (40) 40401214
Email: secretarial@rain-industries.com
Website: www.rain-industries.com
CIN: L26942TG1974PLC001693

In this connection, please find enclosed herewith the following:

1) Scrutinizer Report issued by Mr. DVM Gopal, Practicing Company Secretary, Scrutinizer for voting as Annexure – I.

2) Details of Results of the voting in the format prescribed under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure – II.

3) The profile of Mr. N. Sujith Kumar Reddy (DIN: 00022383), Director is attached as Annexure – III.

We hereby affirm that none of the aforesaid Directors of the Company are debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

We also affirm that the Director being reappointed is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013.

This is for your information and record.

Thanking you,

Yours faithfully,
for **Rain Industries Limited**

S. Venkat Ramana Reddy
Company Secretary

Regd. Office: Rain Center
34, Srinagar Colony
Hyderabad 500073
Telangana, India

Phone: +91 (40) 40401234
Fax: +91 (40) 40401214
Email: secretarial@rain-industries.com
Website: www.rain-industries.com
CIN: L26942TG1974PLC001693

dvmgopal & associates
Company Secretaries

Annexure - I

CONSOLIDATED SCRUTINIZER'S REPORT

The Chairman,
RAIN INDUSTRIES LIMITED,
"RAIN CENTER", 34,
SRINAGAR COLONY,
HYDERABAD - 500073,
TELANGANA STATE, INDIA.
Dear Sir,

SUB: Consolidated Scrutinizers Report of Remote E-Voting prior and during the 50th AGM
REF: Notice of 50th Annual General Meeting (AGM) held on May 9, 2025

We, dvmgopal & associates, Company Secretaries, represented by Mr. D.V.M. Gopal, were appointed as Scrutinizers by resolution passed by the Board at its Meeting held on February 25, 2025, to scrutinize the

a) **Remote E-voting process** pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the items (Item 1-5) to be transacted at the 50th Annual General Meeting (AGM) held on May 9, 2025 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")
b) **Electronic Voting at AGM** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") provided at the 50th Annual General Meeting at 11.00 AM for shareholders who have not voted through Remote E-Voting process prior to AGM, but voted through E-Voting system during the AGM.

KFin Technologies Limited (KFintech), (Service Provider), has provided a system for recording the electronic votes of the Shareholders on all the items of the Ordinary and Special business sought to be transacted at the 50th Annual General Meeting (AGM) of the Company. The Service Provider had set up e-voting facility on their website https://evoting.kfintech.com/.

The notice dated February 25, 2025, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories, in compliance with the circulars issued by MCA and SEBI from time to time.

We hereby submit our report as under:

1. The remote e-voting period remained opened from 10.00 Hours (IST) on May 06, 2025 to 17.00 Hours (IST) on May 8, 2025. Upon conclusion of the e-voting period, the E-voting votes were unblocked on May 9, 2025 at 12.38 Hours (IST), in the presence of two witnesses' Ms. P. Kranthisree and Mr. Harish Kothamasu, who are not in employment of the Company.
2. The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM, who have not cast their vote on resolutions through Remote e-Voting, to cast their vote through e-voting system available during the AGM.
3. The Shareholders as on May 02, 2025, the cut-off date are entitled to vote electronically on the proposed resolutions contained in the notice of the Annual General Meeting.
4. We have collated the votes downloaded from e-voting system to declare the final results for each of the resolution forming part of the AGM Notice and ascertained number of Shares voted "**in favor**" or "**against**" or "**invalidated votes**".
5. Soft copy of the List of members, for both voting at the AGM as well as remote e-voting containing the details of members who voted 'FOR', 'AGAINST' and those whose votes were considered as invalid for each resolution will be emailed to the Company Secretary, after the announcement of the results by the Company.

dvm@dvmgopalandassociates.in
www.dvmgopalandassociates.in
+91 98491 53690 / +91 040-2331 2933
6/3/154-159, Flat No. 303, 3rd Floor, Royal Majestic, Prem Nagar Colony,
Near Banjara Hills Care Hospital, Hyderabad, Telangana - 500 004

We hereby submit Consolidated Scrutinizer's Report as per the provisions of Section 108 and 109 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, containing the following results for every resolution under **remote E-Voting prior and during the AGM:**

ITEM NO. 1: Ordinary Resolution- To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial Year ended December 31, 2024 and reports of Board and Auditors thereon.

1	Total No. of Members responded	316
2	Total No. of Votes / Shares received	19,37,17,554
3	Total No. of Valid Votes/Shares	19,35,48,967 (100.00%)
4	**Resolution Voting:**	
No. of votes/shares received for the resolution **(%)**	No. of votes/shares received against the resolution **(%)**	Neutral/Invalid/Abstain/Less votes
19,35,46,432 (99.9987%)	**2,535 (0.0013%)**	**1,68,587**
No. of Shareholders voted for the resolution	No. of Shareholders Voted against the resolution	No. of Shareholders Votes Neutral/Invalid/Abstain/Less votes
310	**4**	**2**

ITEM NO. 2: Ordinary Resolution- To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the Financial Year ended December 31, 2024 and Report of Auditors thereon.

1	Total No. of Members responded	316
2	Total No. of Votes / Shares received	19,37,17,554
3	Total No. of Valid Votes/Shares	19,35,48,967 (100.00%)
4	**Resolution Voting:**	
No. of votes/shares received for the resolution **(%)**	No. of votes/shares received against the resolution **(%)**	Neutral/Invalid/Abstain/Less votes
19,35,46,432 (99.9987%)	**2,535 (0.0013%)**	**1,68,587**
No. of Shareholders voted for the resolution	No. of Shareholders Voted against the resolution	No. of Shareholders Votes Neutral/Invalid/Abstain/Less votes
310	**4**	**2**

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ITEM NO. 3: **Ordinary Resolution- To approve and ratify the interim dividend of Rs.1per equity share for the financial year ended December 31, 2024.**

1	Total No. of Members responded	316
2	Total No. of Votes / Shares received	19,37,17,554
3	Total No. of Valid Votes/Shares	19,37,13,176 (100.00%)
4	**Resolution Voting:**	
No. of votes/shares received for the resolution **(%)**	No. of votes/shares received against the resolution **(%)**	Neutral/Invalid/Abstain/Less votes
19,37,10,641 (99.9987%)	**2,535 (0.0013%)**	**4,378**
No. of Shareholders voted for the resolution	No. of Shareholders Voted against the resolution	No. of Shareholders Votes Neutral/Invalid/Abstain/Less votes
311	**4**	**1**

ITEM NO. 4: **Ordinary Resolution- To appoint a Director in place of Mr. N. Sujith Kumar Reddy (DIN: 00022383) who retires by rotation and being eligible offers himself for re-appointment:**

1	Total No. of Members responded	316
2	Total No. of Votes / Shares received	19,37,17,554
3	Total No. of Valid Votes/Shares	19,37,13,176 (100.00%)
4	**Resolution Voting:**	
No. of votes/shares received for the resolution **(%)**	No. of votes/shares received against the resolution **(%)**	Neutral/Invalid/Abstain/Less votes
18,58,61,672 (95.9468%)	**78,51,504 (4.0532%)**	**4,378**
No. of Shareholders voted for the resolution	No. of Shareholders Voted against the resolution	No. of Shareholders Votes Neutral/Invalid/Abstain/Less votes
297	**23**	**1**

**Five shareholders have voted for both favour and against*

ITEM NO. 5: Ordinary Resolution – To appoint the Secretarial Auditors of the Company

1	Total No. of Members responded	316
2	Total No. of Votes / Shares received	19,37,17,554
3	Total No. of Valid Votes/Shares	19,37,13,176 (100.00%)
4	**Resolution Voting:**	
No. of votes/shares received for the resolution **(%)**	No. of votes/shares received against the resolution **(%)**	Neutral/Invalid/Abstain/Less votes
19,37,08,064 (99.9974%)	**5,112 (0.0026%)**	**4,378**
No. of Shareholders voted for the resolution	No. of Shareholders Voted against the resolution	No. of Shareholders Votes Neutral/Invalid/Abstain/Less votes
307	**8**	**1**

We further confirm that the Registers and records generated from the remote e-voting platform of Service Provider including the Registers maintained by us in respect of the votes casted through electronic means are being maintained in electronic form.

The Registers and all other records/papers relating to e-voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes and thereafter the same shall be returned.

Thanking you,

Yours faithfully
For **dvmgopal & associates,**
Company Secretaries,

dvmgopal and associates * Company Secretaries * M.No.6280 CP.No.6798

D V M Gopal
Proprietor
C P No. 6798,
FCS No. 6280

Place: Hyderabad
Date: 09.05.2025
UDIN: F006280G000306195

RIL **RAIN INDUSTRIES LIMITED** **ANNEXURE - II**

7/12

Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Telangana State, India. Ph.No.040-40401234
Email: secretarial@rain-industries.com; www.rain-industries.com; CIN: L26942TG1974PLC001693

50th Annual General Meeting - The Details of Results of Voting (E-voting)

Date of the AGM	May 9, 2025
Total number of shareholders on record date	2,13,182
No. of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	12
Public	80

ITEM NO.1 : To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial Year ended December 31, 2024 and reports of Board and Auditors thereon

Resolution required: (Ordinary/ Special)	**Ordinary Resolution**
Whether promoter/ promoter group are interested in the agenda/resolution?	NO

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13,85,35,053	13,85,35,053	100.0000	13,85,35,053	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		**13,85,35,053**	**100.0000**	**13,85,35,053**	**0**	**100.0000**	**0.0000**
Public- Institutions	E-Voting	5,13,79,227	4,16,24,634	81.0145	4,16,24,634		100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		**4,16,24,634**	**81.0145**	**4,16,24,634**	**0**	**100.0000**	**0.0000**
Public- Non Institutions	E-Voting	14,64,31,399	1,33,83,138	9.1395	1,33,80,603	2535	99.9811	0.0189
	Poll		6,142	0.0042	6,142	0	100.0000	0.0000
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		**1,33,89,280**	**9.1437**	**1,33,86,745**	**2,535**	**99.9811**	**0.0189**
	Total	**33,63,45,679**	**19,35,48,967**	**57.5447**	**19,35,46,432**	**2,535**	**99.9987**	**0.0013**

Result: On the basis of the above results, the Chairman declared that the Ordinary Resolution as set out in the Item No.1 of the notice dated February 25, 2025 has been duly passed by the members with the requisite majority.

For Rain Industries Limited

S.N.R.Reddy

S. Venkat Ramana Reddy
Company Secretary
M. No. A14143

ITEM NO.2 : To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the Financial Year ended December 31, 2024 and Report of Auditors thereon								
Resolution required: (Ordinary/ Special)					**Ordinary Resolution**			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13,85,35,053	13,85,35,053	100.0000	13,85,35,053	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		**13,85,35,053**	**100.0000**	**13,85,35,053**	**0**	**100.0000**	**0.0000**
Public- Institutions	E-Voting	5,13,79,227	4,16,24,634	81.0145	4,16,24,634	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		**4,16,24,634**	**81.0145**	**4,16,24,634**	**0**	**100.0000**	**0.0000**
Public- Non Institutions	E-Voting	14,64,31,399	1,33,83,138	9.1395	1,33,80,603	2,535	99.9811	0.0189
	Poll		6,142	0.0042	6,142	0	100.0000	0.0000
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		**1,33,89,280**	**9.1437**	**1,33,86,745**	**2,535**	**99.9811**	**0.0189**
	Total	***33,63,45,679***	***19,35,48,967***	***57.5447***	***19,35,46,432***	**2,535**	***99.9987***	***0.0013***

Result: On the basis of the above results, the Chairman declared that the Ordinary Resolution as set out in the Item No.2 of the notice dated February 25, 2025 has been duly passed by the members with the requisite majority.

For Rain Industries Limited

S.V.K. Reddy

S. Venkat Ramana Reddy
Company Secretary
M. No. A14143

ITEM NO.3 : To approve and ratify the interim dividend of Rs. 1 per equity share for the financial year ended 31st December, 2024								
Resolution required: (Ordinary/ Special)					**Ordinary Resolution**			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	13,85,35,053	13,85,35,053	100.0000	13,85,35,053	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		**13,85,35,053**	**100.0000**	**13,85,35,053**	**0**	**100.0000**	**0.0000**
Public- Institutions	E-Voting	5,13,79,227	4,17,88,843	81.3341	4,17,88,843	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		**4,17,88,843**	**81.3341**	**4,17,88,843**	**0**	**100.0000**	**0.0000**
Public- Non Institutions	E-Voting	14,64,31,399	1,33,83,138	9.1395	1,33,80,603	2,535	99.9811	0.0189
	Poll		6,142	0.0042	6,142	0	100.0000	0.0000
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		**1,33,89,280**	**9.1437**	**1,33,86,745**	**2,535**	**99.9811**	**0.0189**
	Total	**33,63,45,679**	**19,37,13,176**	**57.5935**	**19,37,10,641**	**2,535**	**99.9987**	**0.0013**

Result: On the basis of the above results, the Chairman declared that the Ordinary Resolution as set out in the Item No.3 of the notice dated February 25, 2025 has been duly passed by the members with the requisite majority.

For Rain Industries Limited

S. Venkat Ramana Reddy
Company Secretary
M. No. A14143

ITEM NO.4 : To appoint a Director in place of Mr. N. Sujith Kumar Reddy (DIN: 00022383) who retires by rotation and being eligible offers himself for re-appointment									
Resolution required: (Ordinary/ Special)					**Ordinary Resolution**				
Whether promoter/ promoter group are interested in the agenda/resolution?					NO				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13,85,35,053	13,85,35,053	100.0000	13,85,35,053	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		**13,85,35,053**	**100.0000**	**13,85,35,053**	**0**	**100.0000**	**0.0000**
Public- Institutions	E-Voting	5,13,79,227	4,17,88,843	81.3341	3,40,13,820	77,75,023	81.3945	18.6055
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		**4,17,88,843**	**81.3341**	**3,40,13,820**	**77,75,023**	**81.3945**	**18.6055**
Public- Non Institutions	E-Voting	14,64,31,399	1,33,83,138	9.1395	1,33,06,657	76,481	99.4285	0.5715
	Poll		6.142	0.0042	6,142	0	100.0000	0.0000
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		**1,33,89,280**	**9.1437**	**1,33,12,799**	**76,481**	**99.4288**	**0.5712**
	Total	**33,63,45,679**	**19,37,13,176**	**57.5935**	**18,58,61,672**	**78,51,504**	**95.9468**	**4.0532**

Result: On the basis of the above results, the Chairman declared that the Ordinary Resolution as set out in the Item No.4 of the notice dated February 25, 2025 has been duly passed by the members with the requisite majority.

For Rain Industries Limited

S.V.R. Reddy

S. Venkat Ramana Reddy
Company Secretary
M. No. A14143

ITEM NO.5 :To appoint the Secretarial Auditors of the Company

Resolution required: (Ordinary/ Special)	**Ordinary Resolution**
Whether promoter/ promoter group are interested in the agenda/resolution?	**NO**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13,85,35,053	13,85,35,053	100.0000	13,85,35,053	0	100.0000	0.0000
	Poll		N A	N A	N A	N A	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		**13,85,35,053**	**100.0000**	**13,85,35,053**	**0**	**100.0000**	**0.0000**
Public- Institutions	E-Voting	5,13,79,227	4,17,88,843	81.3341	4,17,88,843	0	100.0000	0.0000
	Poll		N A	N A	0	0	N A	N A
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		**4,17,88,843**	**81.3341**	**4,17,88,843**	**-**	**100.0000**	**0.0000**
Public- Non Institutions	E-Voting	14,64,31,399	1,33,83,138	9.1395	1,33,78,026	5,112	99.9618	0.0382
	Poll		6,142	0.0042	6,142	0	100.0000	0.0000
	Postal Ballot (if applicable)		N A	N A	N A	N A	N A	N A
	Total		**1,33,89,280**	**9.1437**	**1,33,84,168**	**5,112**	**99.9618**	**0.0382**
	Total	**33,63,45,679**	**19,37,13,176**	**57.5935**	**19,37,08,064**	**5,112**	**99.9974**	**0.0026**

Result: On the basis of the above results, the Chairman declared that the Ordinary Resolution as set out in the Item No.5 of the notice dated February 25, 2025 has been duly passed by the members with the requisite majority.

For Rain Industries Limited

S. Venkat Ramana Reddy
Company Secretary
M. No. A14143

Place: Hyderabad
Date: May 9, 2025

Annexure – III

Re-appointment of Mr N. Sijith Kumar Reddy as Non-Executive Director of Rain Industries Limited

S No	Particulars	Information
1	Name of the Director	Mr. N. Sujith Kumar Reddy (DIN: 00022383)
2	Reason for Change Viz., appointment, ~~resignation, removal, death and otherwise;~~	Retires by Rotation and re-appointed at the AGM held on May 9, 2025 by the Shareholders of the Company.
3	Date of appointment / ~~Cessation (as applicable)~~	May 9, 2025
4	Brief Profile (in case of appointment)	Mr. N. Sujith Kumar Reddy (53 Years) holds a Bachelor's degree in Commerce. He has more than 33 years of experience in Manufacturing and Construction Industry.
5	Disclosure of the relationships between Directors. (in case of appointment of a Director)	Mr. N. Sujith Kumar Reddy, Director is the son of Mr. N. Radhakrishna Reddy, Vice Chairman & Non-Executive Director and brother of Mr. Jagan Mohan Reddy Nellore, Managing Director. Other than the said Directors, he is not related to any other Director or Manager or the Key Managerial Personnel of the Company.

Thanking you,

Yours faithfully,
for Rain Industries Limited

S. Venkat Ramana Reddy
Company Secretary

Regd. Office: Rain Center
34, Srinagar Colony
Hyderabad 500073
Telangana, India

Phone: +91 (40) 40401234
Fax: +91 (40) 40401214
Email: secretarial@rain-industries.com
Website: www.rain-industries.com
CIN: L26942TG1974PLC001693

RIL

RAIN INDUSTRIES LIMITED

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RIL/SEs/2025 May 9, 2025

The General Manager Department of Corporate Services **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department **The National Stock Exchange of India Limited** Bandra Kurla Complex Bandra East Mumbai – 400 051

Dear Sir/ Madam,

Sub: Rain Industries Limited – Proceedings of 50th Annual General Meeting – Reg.
Ref : Scrip Code: 500339 (BSE) & Scrip code : RAIN (NSE)

With reference to the above stated subject and in compliance with Regulation 30 read with Schedule- III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we bring to your kind notice the proceedings of 50th Annual General Meeting of Rain Industries Limited as follows:

Proceedings of 50th Annual General meeting :

The 50th Annual General Meeting of the members of Rain Industries Limited (the Company) was held on Friday, the May 9, 2025 at 11.00 A.M. (IST) electronically through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

MEMBERS PRESENT THROUGH VIDEO CONFERENCING: 92

Mr. Brian Jude McNamara, Chairman of the Company occupied the Chair and on being satisfied that sufficient quorum was present at the meeting, ordered for commencement of the proceedings.

The Chairman welcomed the members and their representatives present and introduced the Directors, Statutory Auditor, Secretarial Auditor, Chief Financial Officer and Company Secretary present at the meeting.

With the permission of the members, the Chairman took the Notice of the 50th Annual General Meeting as read.

With the permission of the members, the Chairman took the Statutory Auditors' Report and Secretarial Auditors Report as read, as the report of Statutory Auditors and the Secretarial Auditors were unqualified and without any adverse observations or comments in their respective reports.

The Chairman requested Mr. Jagan Mohan Reddy Nellore, Managing Director to address the shareholders.

For Rain Industries Limited

S. Venkat Ramana Reddy
Company Secretary

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Mr. Jagan Mohan Reddy Nellore, Managing Director explained the shareholders of the Company about the performance of the Company during the financial year ended December 31, 2024. Copy of the Managing Director Speech is attached as Annexure - I

The Chairman informed that the Statutory Registers are available for inspection by shareholders.

The Chairman requested the shareholders to raise any questions on the Reports and Accounts.

The Shareholders asked certain questions regarding operations of the Company, future plans, etc.

Mr. Jagan Mohan Reddy Nellore, Managing Director answered the questions raised by the Shareholders.

The Chairman informed the Members that pursuant to the provisions of Section 108 read with Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting.

The Chairman further informed that the Company has appointed Mr. DVM Gopal, Practicing Company Secretary as a Scrutinizer for conducting the voting process through e-voting.

After Scrutiny of votes polled through e-voting, Mr. DVM Gopal, Scrutinizer has submitted his report to the Chairman.

The scrutinizers report was received and accordingly, the Chairman has declared that all the following resolutions as set out in the Notice of 50th Annual General Meeting were passed with requisite majority:

S.No	Resolutions Description
	ORDINARY BUSINESS
1	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial Year ended December 31, 2024 and reports of Board and Auditors thereon
2	To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the Financial Year ended December 31, 2024 and Report of Auditors thereon
3	To approve and ratify the interim dividend of Rs. 1 per equity share for the financial year ended 31st December, 2024
4	To appoint a Director in place of Mr. N. Sujith Kumar Reddy (DIN: 00022383) who retires by rotation and being eligible offers himself for re-appointment

For Rain Industries Limited

S.V.R. Reddy

S. Venkat Ramana Reddy
Company Secretary
M. No. A14143

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S.No	Resolutions Description
	SPECIAL BUSINESS
5	To appoint DVM & Associates LLP, Practicing Company Secretaries as Secretarial Auditors of the Company for a period of 5 (Five) consecutive years i.e., from the conclusion of this 50th Annual General Meeting till the conclusion of the 55th Annual General Meeting of the Company to be held in Financial year 2030 (i.e., for the Financial Year January 1, 2025 - December 31, 2025 to January 1, 2029 - December 31, 2029).

The Annual General Meeting Started at 11.00 a.m. and concluded at 12.31 p.m. Hrs (IST).

This is for your information and records.

Thanking you,

Yours faithfully,
for **Rain Industries Limited**

S.V.R.Reddy

S. Venkat Ramana Reddy
Company Secretary

RAIN CEMENTS LIMITED

RAIN INDUSTRIES LIMITED

RAIN CARBON INC.

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ANNEXURE-I

Managing Director's Speech at Annual General Meeting of RAIN Industries Ltd.

Friday, May 9, 2025

Hyderabad, India

Good morning, Ladies, and Gentlemen, Esteemed Shareholders. Welcome to the 50th Annual General Meeting of RAIN Industries Limited.

It is with great honour and pride that I stand before you today to celebrate a significant milestone in our company's history – the 50th Annual General Meeting of RAIN. This occasion marks half a century of dedication, innovation, and resilience, serving as a testament to the unwavering commitment of everyone associated with RAIN. As we reflect on our journey, we also look forward to a promising future, guided by the principles and values that have brought us this far.

Reflecting on RAIN's journey so far, we have witnessed an incredible evolution over the past five decades. Our story began in 1974 with the founding of Tadipatri Cements in India. This was the first major milestone in our history, setting the foundation for what would become RAIN. That vision became reality when we reached our next major

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milestone: the commencement of operation of our first cement production plant in Ramapuram, Kodad, Telangana on 15th August 1986. The symbolism of starting operations on Indian Independence Day was not lost on the management or on the employees, and we all take great pride in our Company's role in continuously advancing progress and development in India.

The next significant milestone came with the founding of Rain Calcining Limited, a sister company that produced solid carbon using rotary-kiln production technology, the same technology already used in our successful cement production process. The merger of these two companies in 2007 was a pivotal moment, financially enabling us to acquire our much larger, US-based global solid-carbon competitor, CII Carbon.

Our journey continued with the acquisition of the RUETGERS Group in 2013, now the world's largest carbon distillation company based in Germany. This acquisition included carbon-based chemical production assets downstream from its carbon distillation assets, which are today part of RAIN's Advanced Materials segment. From there, we achieved several organic growth milestones, including the construction of new plants producing next-generation materials, such as a high-technology vacuum distillation plant in Russia in 2016, a high-density shaft

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calcined petroleum coke plant in India in 2020, and a hydrogenated hydrocarbon resins plant in Germany in 2020.

Throughout these milestones, we have maintained our flexibility and adaptability, building outward from our stable and solid core business expertise and principles. Despite dramatic growth, RAIN has remained steadfastly committed to its values of commitment to employees, the environment, suppliers, and customers, recognizing the importance of this commitment in assuring the company's longevity through various market cycles.

The year 2024 was undoubtedly one of the most challenging in RAIN's long history. We faced significant macroeconomic factors and market environment shifts that required constant vigilance, agility, and readiness to adjust. The direct and indirect impacts of conflicts in Ukraine and the Middle East forced shifts in our global raw material sources, sales markets, and supply chain routes. Additionally, new market sectors began to compete for some of our traditional raw materials, while we continued to grow and diversify our raw materials basket.

Despite these challenges, RAIN managed to weather the storms and even grow in several areas. Regulatory changes in India allowed us to reactivate our proven global blending strategy, bringing improvements

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in capacity utilization, raw material costs, and logistical costs. Through this time of difficulty and change, we remained committed to recognizing and addressing challenges, continuously re-examining our internal costs, making difficult decisions, and preparing RAIN well to handle unpredictable external factors going forward.

Looking ahead, RAIN's vision over the next 3-5 years is centered around solidifying our production capacity's reliability, lowering our per-ton production costs, and upgrading our systems to utilize a wider range of raw materials to produce and supply a wider range of products competitively. We foresee a much lower level of capital expenditure while competitively putting these recent investments to work to meet future market demand and provide value for our shareholders.

Our Cement segment shows promising potential in the near term, operating in an environment of major demand growth in its core Indian market. The forecast for continued global growth in demand for primary aluminium underpins the demand for our Carbon segment's key materials. Our investments in a diverse, innovative, and growing range of Advanced Materials are growing the importance of that segment within RAIN. As we continue our research and development work, we see resulting growth on the horizon into new market areas for our Carbon and Advanced Materials segments.

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As sustainability becomes a global priority, RAIN has taken significant steps to align its operations and business model with long-term sustainability goals. Our business model is based on upcycling byproducts of other industries as raw materials, and we strive to produce them with minimal impact. We continuously evaluate the carbon footprints of existing and new raw materials and our non-stop efforts to reduce energy consumption in our production processes.

We are proud of our decades-old reputation as pioneers in the implementation of renewable energy generation, including solar electricity, and harnessing energy from our waste-heat process in all three of our segments. We have also led our industry in the implementation of environmental and pollution control technologies and energy usage monitors even when they are not required. Our commitment to sustainability is reflected in our new line of International Sustainability and Carbon Certification PLUS (or "ISCC PLUS") certified NOVARES®eco products, in our water-white NOVARES®pure and hydrogenated hydrocarbon resins (or "HHCR"), as well as our PETRORES® and LiONCOAT® battery anode materials.

RAIN's core values shape our leadership approach and corporate culture, influencing decision-making, safety initiatives, and employee well-being. Our employees are our greatest asset, and we invest in their

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safety, well-being, and fulfilment as professionals. We strive to minimize our impact on the environment and support the communities where we live and work. We nurture long-standing partnerships with suppliers and customers alike, providing them with consistent and sustainable high-quality products and sophisticated technical services. Our leadership team works closely together on business strategy and future direction in all three of our business segments, guiding the company through challenging times. Regular interactions and goal-setting sessions allow RAIN's leadership to maintain the optimal combination of long-term growth and sustainability.

RAIN is well-prepared to navigate the current global supply chain disruptions and geopolitical tensions. Our resilience is rooted in our extensive network of global locations, strategic investments in multi-modal and flexible logistics infrastructure, and the enduring legacy of knowledge and relationships cultivated over the past 50 years.

We have consistently demonstrated the ability to weather adversities by adapting to an ever-evolving landscape of geopolitical challenges and supply chain disruptions. Our commitment to preparation, experience, and flexibility continues to be our greatest asset, ensuring that RAIN remains a trusted and dependable partner in the global market.

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In 2024, RAIN experienced a realignment of finished products and raw material pricing, signaling a gradual return to the company's normal margin range. Despite challenges in the Carbon segment's distillation side of the business and the Advanced Materials segment, our plants operated efficiently, and we began ramping up production at our Carbon segment's calcination facilities in India.

In light of recent market dynamics, RAIN has taken decisive actions to maintain cost competitiveness. Our commitment to adaptability and swift decision-making has been instrumental in our ability to thrive amidst constant change. By investing in and maintaining global options and alternatives, we have positioned ourselves to respond proactively to shifts in raw material pricing, fluctuating demand, and competitive pressures.

Several key factors will have a significant impact on our revenue, profitability, and operational efficiency going forward. Our strategic investments in diverse production technologies and locations will provide the necessary flexibility to adapt to changing market conditions. Our robust logistics and blending network should allow us to adjust the origins and destinations of our raw materials and finished products swiftly, ensuring continued operational efficiency.

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RAIN's key business tools have been continuous research into and development of new raw material sources, production technologies, product lines, flexible logistics, and the maintenance of strong relationships with its employees and global business partners. Our focus on these fundamental tools should enable RAIN to navigate through multiple business cycles, effectively managing both peaks and troughs.

RAIN has integrated sustainability into its operations and product offerings. Each of our sites maintains a direct connection to our group's Sustainability team, utilizing common systems and methodologies to collect and report sustainability-related data. This interactive, global-team approach ensures that each site is an active participant in RAIN's sustainability program, fostering a sense of ownership and pride.

In 2024, RAIN launched several strategic initiatives in line with our sustainability agenda. These efforts included increased trials and industrial use of lower carbon footprint, recycled, and bio-based raw materials to improve the circularity within our ISCC PLUS-certified line of NOVARES®eco resins. We also utilized a greater share of lower-emissions energy sources and continued our ongoing program to identify and implement improvement measures to reduce the overall footprint of RAIN's operations at each site.

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Innovation has played a crucial role in RAIN's product development strategy. Our R&D teams have been at the forefront of identifying and utilizing new raw materials, including recycled and bio-based options, enhancing the sustainability and circularity of our product offerings. In 2024, we launched several strategic initiatives that leverage modern technologies and innovative approaches across our business segments.

A noteworthy highlight from 2024 was the announcement of our new research and development laboratory and demonstration plant in Canada for Energy Storage Materials and Battery Anode Materials. This exciting new centre merges RAIN's extensive expertise in raw materials, products, and applications from both our Carbon and Advanced Materials segments into the high-growth area of energy storage.

RAIN has taken significant steps to enhance safety across its operations and improve employee well-being. In 2024, we successfully phased in the global use of the United States Occupational Safety and Health Administration (or, "OSHA") guidelines across all segments. This project culminated in our Cement segment's adoption of OSHA guidelines, enabling RAIN to fully leverage the benefits of standardised procedures and comparative statistics globally.

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Another major milestone in 2024 was the adoption and implementation of the SAP-SuccessFactors Human Resources tool. This powerful tool allows RAIN's HR team and management to efficiently support and manage employees locally and globally, streamlining and standardising processes while providing comprehensive statistics and information on our entire global workforce.

Looking ahead, we are optimistic about RAIN's financial performance in 2025. Our strategic priorities are centered around sustained profitability and long-term growth. We remain dedicated to implementing cost-effective measures that optimize our operational efficiency and drive financial resilience. This unwavering commitment will fortify our financial position and empower us to seize new opportunities and navigate future challenges with confidence. While we have already seen an improvement in our performance in the first quarter of 2025 compared to the fourth quarter of 2024, we are committed to achieving normalised performance during 2025. Although certain new risks are emerging, including proposed tariffs, we do not see any material impact on our business as of today.

In summary, as we celebrate our 50th anniversary, we are reminded of the remarkable journey that has brought us here. RAIN's success is a testament to the dedication, innovation, and resilience of everyone associated with the company. We look forward to a promising future,

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guided by the principles and values that have been the cornerstone of our journey. Together, we will continue to navigate challenges, seize opportunities, and achieve new milestones, ensuring that RAIN remains a trusted and dependable partner in the global market.

In closing, I would like to convey our gratitude for your unwavering support as a dedicated shareholder of our Company. Your commitment and trust are invaluable as we continue to strive for excellence and growth.

Thank you for your continued support and commitment to RAIN. Here is to the next 50 years of success and growth!

Place: Hyderabad	Jagan Mohan Reddy Nellore
Date: May 09, 2025	Managing Director

Note: This does not purport to be a record of the proceedings of the 50th Annual General Meeting of the Company.

Rain Industries Limited