RAIN INDUSTRIES LIMITED

RIL/SEs/2013

August 13, 2013

The General Manager Department of Corporate Services **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department **The National Stock Exchange of India Limited** Bandra Kurla Complex Bandra East Mumbai – 400 051	The Secretary **Delhi Stock Exchange Limited** DSE House 3/1 ASAF ALI Road New Delhi - 110002

Dear Sir/ Madam,

Sub: Unaudited Financial Results for the Second Quarter ended on June 30, 2013 – Reg.
Ref : Scrip Code: 500339 (BSE) & Scrip code : RAINCOM (NSE)

With reference to the above stated subject, please find enclosed herewith Unaudited Financial Results (Standalone, Consolidated and Segment) for the Second Quarter ended on June 30, 2013.

Also find attached Limited Review Report issued by M/s. B S R & Associates, Chartered Accountants, Statutory Auditors of the Company on the Unaudited Financial Results for the Second Quarter ended on June 30, 2013.

These results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 13, 2013.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for **RAIN INDUSTRIES LIMITED**

S. VENKAT RAMANA REDDY
COMPANY SECRETARY

Regd. Office: Rain Center
34, Sringar Colony
Hyderabad 500073
India

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B S R & Associates
Chartered Accountants

Reliance Humsafar, IV Floor,
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Hyderabad-500 034. India

Telephone : +91 40 3046 5000
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Review Report on Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30 June 2013 of Rain Industries Limited (formerly Rain Commodities Limited) Pursuant to the Clause 41 of the Listing Agreement

To the Board of Directors of
Rain Industries Limited (formerly Rain Commodities Limited)

We have reviewed the accompanying statement of standalone unaudited results ('the Statement') of Rain Industries Limited (formerly Rain Commodities Limited) ("the Company") for the quarter and six months ended 30 June 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. The financial results for the quarter and six months ended 30 June 2012 and for the year ended 31 December 2012 were reviewed / audited by the previous statutory auditor. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 13 August 2013. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates**
Chartered Accountants
Firm Registration Number: 116231W

Zubin Shekary
Partner
Membership No.: 048814

Place: Hyderabad
Date: 13 August 2013

RAIN INDUSTRIES LIMITED
(Formerly Rain Commodities Limited)
Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Andhra Pradesh, India.

PART I

(Rupees in lakhs)

Statement of Standalone Unaudited Results for the Quarter and Half Year ended June 30, 2013

Particulars		Quarter ended			Half Year ended		Year ended December 31, 2012
		June 30, 2013	March 31, 2013	June 30, 2012	June 30, 2013	June 30, 2012	
		Unaudited					Audited
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	2,960	4,102	-	7,062	3,464	6,909
2	Expenses						
	(a) Purchases of Stock-in-trade	31	7,003	-	7,034	3,437	6,806
	(b) Changes in Inventories of Stock-in-trade	2,918	(2,918)	-	-	-	-
	(c) Employee Benefits Expense	68	54	95	122	137	413
	(d) Depreciation Expense	13	12	12	25	25	50
	(e) Other Expenses	138	56	36	194	103	309
	Total Expenses	3,168	4,207	143	7,375	3,702	7,578
3	**Loss from Operations before Other Income, Foreign Exchange (Gain) / Loss, Finance Costs and Tax (1-2)**	(208)	(105)	(143)	(313)	(238)	(669)
4	Other Income (See Note 5 below)	437	654	4,527	1,091	5,227	8,777
5	Foreign Exchange (Gain) / Loss	1,080	(134)	960	946	537	223
6	**Profit / (Loss) before Finance Costs and Tax (3+4-5)**	(851)	683	3,424	(168)	4,452	7,885
7	Finance Costs	254	385	347	639	735	1,461
8	**Profit / (Loss) before Tax (6-7)**	(1,105)	298	3,077	(807)	3,717	6,424
9	Tax Expense	-	95	82	95	355	787
10	**Net Profit / (Loss) for the period (8-9)**	(1,105)	203	2,995	(902)	3,362	5,637
11	Paid-up Equity Share Capital - Face Value Rs. 2/- each (See Note 4 below)	6,727	6,727	6,883	6,727	6,883	6,834
12	Reserves excluding Revaluation Reserves as per the Balance Sheet of Previous Accounting Year	-	-	-	-	-	29,849
13	Earnings / (Loss) Per Share - Basic & Diluted (of Rs. 2/- each) (Not Annualised) (See Note 4 below)	(0.33)	0.06	0.88	(0.27)	0.99	1.65 *
	(* Annualised)						
(See accompanying notes to the financial results)							

RAIN INDUSTRIES LIMITED Hyderabad

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PART II

			Quarter ended			Half Year ended		Year ended
			June 30, 2013	March 31, 2013	June 30, 2012	June 30, 2013	June 30, 2012	December 31, 2012
A		PARTICULARS OF SHAREHOLDING						
	1	Public shareholding (See Note 4 below)						
		- Number of Shares	185,889,584	185,889,584	193,716,800	185,889,584	193,716,800	191,382,615
		- Percentage of Shareholding	55.27%	55.27%	56.28%	55.27%	56.28%	55.99%
	2	Promoters and Promoter Group Shareholding (See Note 4 below)	150,456,095	150,456,095	150,456,095	150,456,095	150,456,095	150,456,095
	(a)	Pledged / Encumbered						
		- Number of Shares	25,316,465	25,316,465	25,316,465	25,316,465	25,316,465	25,316,465
		- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	16.83%	16.83%	16.83%	16.83%	16.83%	16.83%
		- Percentage of Shares (as a % of the total Share Capital of the Company)	7.53%	7.53%	7.36%	7.53%	7.36%	7.41%
	(b)	Non - encumbered						
		- Number of Shares	125,139,630	125,139,630	125,139,630	125,139,630	125,139,630	125,139,630
		- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	83.17%	83.17%	83.17%	83.17%	83.17%	83.17%
		- Percentage of Shares (as a % of the total Share Capital of the Company)	37.20%	37.20%	36.36%	37.20%	36.36%	36.60%

B	INVESTOR COMPLAINTS	Quarter ended June 30, 2013
	Pending at the beginning of the quarter	-Nil-
	Received during the quarter	63
	Disposed of during the quarter	63
	Remaining unresolved at the end of the quarter	-Nil-

Notes:

1 The Standalone Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2013.

2 The Standalone Unaudited Results for the quarter and half year ended June 30, 2013 were reviewed by the Statutory Auditors of the Company.

3 Shareholders of the Company have approved the name change of the Company from Rain Commodities Limited to Rain Industries Limited in accordance with Section 21 and other applicable prisions of the Companies Act, 1956 through Postal ballot on July 2, 2013. The Registrar of Companies, Hyderabad, Andhra Pradesh has issued a fresh certificate of Incorporation consequent to change of name from Rain Commodities Limited to Rain Industries Limited on July 8, 2013.

4 Pursuant to the Sharebolders Approval, vide postal ballot on October 1, 2012, for Buy Back of Equity Shares under section 77A of the Companies Act, 1956, the Company has commenced buyBk of shares, through open market transactions on October 22, 2012 and bought back 7,827,216 Equity Shares of Rs. 2/- each up to March 25, 2013 (being the date of closure of Buy Back offer), for an aggregate amount of Rs. 2,976 lakhs. The Companias extinguished 100% of shares bought back as of March 27, 2013, which is reflected in the reduction in Share Capital and the Share Premium account.

5 Other income includes:

	Quarter ended			Half Year ended		Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	June 30, 2013	June 30, 2012	December 31, 2012
Dividends from Subsidiary Companies	-	-	3,785	-	3,785	5,979
Interest on Deposits with Banks and Others	429	649	742	1,078	1,438	2,795

RAIN INDUSTRIES LIMITED Hyderabad

6 Statement of Standalone Assets and Liabilities:

(Rupees in lakhs)

Particulars	As at June 30, 2013	As at December 31, 2012
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	6,727	6,834
(b) Reserves and surplus	27,060	29,849
Sub-total - Shareholders' funds	33,787	36,683
2 Non-current liabilities		
(a) Long-term borrowings	20,059	21,911
(b) Deferred tax liabilities (net)	94	88
(c) Long-term provisions	31	19
Sub-total - Non-current liabilities	20,184	22,018
3 Current liabilities		
(a) Short-term borrowings	7,642	3,323
(b) Trade payables	75	153
(c) Other current liabilities		
(i) Current maturities of long-term borrowings	3,821	10,955
(ii) Others	353	291
(d) Short-term provisions	387	4,726
Sub-total - Current liabilities	12,278	19,448
TOTAL - EQUITY AND LIABILITIES	66,249	78,149
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	1,093	1,116
(b) Non-current investments	30,359	30,359
(c) Long-term loans and advances	13,751	23,852
Sub-total - Non-current assets	45,203	55,327
2 Current assets		
(a) Trade receivables	7,532	3,445
(b) Cash and bank balances	6,993	11,002
(c) Short-term loans and advances	5,320	8,019
(d) Other current assets	1,201	356
Sub-total - Current assets	21,046	22,822
TOTAL ASSETS	66,249	78,149

7 The segment results are included in consolidated unaudited results in compliance with Accounting Standard - 17 "Segment Reporting".

8 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

RAIN INDUSTRIES LIMITED Hyderabad

By order of the Board
for Rain Industries Limited

N. Jagan Mohan Reddy
Managing Director

Place: Hyderabad
Date: August 13, 2013

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B S R & Associates

Chartered Accountants

Reliance Humsafar, IV Floor,
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Hyderabad-500 034. India

Telephone : +91 40 3046 5000
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Review Report on Statement of Consolidated Unaudited Results for the Quarter and Six Months Ended 30 June 2013 of Rain Industries Limited (formerly Rain Commodities Limited) Pursuant to the Clause 41 of the Listing Agreement

To the Board of Directors of
Rain Industries Limited (formerly Rain Commodities Limited)

We have reviewed the accompanying statement of unaudited consolidated results ('the Statement') of Rain Industries Limited (formerly Rain Commodities Limited) ("the Company"), its subsidiaries, an associate and a jointly controlled entity (collectively referred to as the "Rain Group") for the quarter and six months ended 30 June 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. The financial results for the quarter and six months ended 30 June 2012 and for the year ended 31 December 2012 were reviewed/ audited by the previous statutory auditor. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 13 August 2013. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial results of certain subsidiaries, an associate and a jointly controlled entity which have been reviewed by other auditors whose reports have been furnished to us, and our opinion is based on the review procedures performed by other auditors. The attached consolidated financial results include revenue of Rs. 229,614 lakhs and Rs. 451,177 lakhs (before adjustment on consolidation) for the quarter and half year ended 30 June 2013 and total assets of Rs. 1,644,676 lakhs (before adjustment on consolidation) as at 30 June 2013 in respect of the aforementioned subsidiaries, an associate and a jointly controlled entity.

B S R & Associates

Rain Industries Limited
Review Report (continued)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated results for the quarter and six months ended 30 June 2013, prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates**
Chartered Accountants
Firm Registration Number: 116231W

Zubin Shekary
Partner
Membership No.: 048814

Place: Hyderabad
Date: 13 August 2013

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RAIN INDUSTRIES LIMITED
(Formerly Rain Commodities Limited)
Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Andhra Pradesh, India.

PART I

(Rupees in lakhs)

Statement of Consolidated Unaudited Results for the Quarter and Half Year ended June 30, 2013

Particulars			Quarter ended			Half Year ended		Year ended December 31, 2012
			June 30, 2013	March 31, 2013	June 30, 2012	June 30, 2013	June 30, 2012	
			Unaudited					Audited
1	**Income from operations**							
	(a)	Net Sales / Income from Operations (Net of excise duty)	290,656	274,007	139,056	564,663	284,678	534,438
	(b)	Other Operating Income (See Note 9 below)	2,705	5,387	183	8,092	433	1,707
		Total Income from Operations (net)	**293,361**	**279,394**	**139,239**	**572,755**	**285,111**	**536,145**
2	**Expenses**							
	(a)	Cost of Materials Consumed	131,277	130,262	62,196	261,539	123,422	230,834
	(b)	Purchases of Stock-in-trade	38,222	29,059	15,291	67,281	21,191	43,256
	(c)	Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	(1,919)	1,022	(4,459)	(897)	4,529	9,332
	(d)	Employee Benefits Expense	22,088	21,747	5,605	43,835	11,279	23,977
	(e)	Depreciation and Amortisation Expense	9,024	7,756	3,090	16,780	6,028	11,997
	(f)	Power and Fuel	15,407	14,545	5,760	29,952	13,675	33,311
	(g)	Selling and Distribution Expenses	18,289	19,215	9,982	37,504	19,800	36,418
	(h)	Other Expenses (See Note 8 below)	28,545	28,818	13,678	57,363	24,732	48,114
		Total Expenses	**260,933**	**252,424**	**111,143**	**513,357**	**224,656**	**437,239**
3	**Profit from Operations before Other Income, Foreign Exchange (Gain) / Loss, Finance Costs, Tax and Minority Interest (1-2)**		**32,428**	**26,970**	**28,096**	**59,398**	**60,455**	**98,906**
4	Other Income		1,196	3,698	849	4,894	3,126	5,770
5	Foreign Exchange (Gain) / Loss (See Notes 6 & 8 below)		1,026	733	1,722	1,759	31	(263)
6	**Profit before Finance Costs, Tax and Minority Interest (3+4-5)**		**32,598**	**29,935**	**27,223**	**62,533**	**63,550**	**104,939**
7	Finance Costs (See Note 8 below)		13,984	14,251	5,831	28,235	11,709	36,656
8	**Profit Before Tax and Minority Interest (6-7)**		**18,614**	**15,684**	**21,392**	**34,298**	**51,841**	**68,283**
9	Tax Expense		4,891	4,479	3,127	9,370	15,416	21,802
10	**Net Profit for the Period before Minority Interest (8-9)**		**13,723**	**11,205**	**18,265**	**24,928**	**36,425**	**46,481**
11	Minority Interest		194	(47)	(754)	147	(443)	(706)
12	**Net Profit for the period (10+11)**		**13,917**	**11,158**	**17,511**	**25,075**	**35,982**	**45,775**
13	Paid-up Equity Share Capital - Face Value Rs. 2/- each (See Note 5 below)		6,727	6,727	6,883	6,727	6,883	6,834
14	Reserves excluding Revaluation Reserves as per the Balance Sheet of Previous Accounting Year		-	-	-	-	-	248,333
15	Earnings Per Share - Basic & Diluted (of Rs. 2/- each) (Not Annualised) (See Note 5 below)		4.13	3.29	5.09	7.42	10.41	13.25 *
	(* Annualised)							
(See accompanying notes to the financial results)								

RAIN INDUSTRIES LIMITED Hyderabad

PART II

			Quarter ended			Half year ended		Year ended
			June 30, 2013	March 31, 2013	June 30, 2012	June 30, 2013	June 30, 2012	December 31, 2012
A		PARTICULARS OF SHAREHOLDING						
	1	Public shareholding (See Note 5 below)						
		- Number of Shares	185,889,584	185,889,584	193,716,800	185,889,584	193,716,800	191,382,615
		- Percentage of Shareholding	55.27%	55.27%	56.28%	55.27%	56.28%	55.99%
	2	Promoters and Promoter Group Shareholding (See Note 5 below)	150,456,095	150,456,095	150,456,095	150,456,095	150,456,095	150,456,095
	(a)	Pledged / Encumbered						
		- Number of Shares	25,316,465	25,316,465	25,316,465	25,316,465	25,316,465	25,316,465
		- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	16.83%	16.83%	16.83%	16.83%	16.83%	16.83%
		- Percentage of Shares (as a % of the total Share Capital of the Company)	7.53%	7.53%	7.36%	7.53%	7.36%	7.41%
	(b)	Non - encumbered						
		- Number of Shares	125,139,630	125,139,630	125,139,630	125,139,630	125,139,630	125,139,630
		- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	83.17%	83.17%	83.17%	83.17%	83.17%	83.17%
		- Percentage of Shares (as a % of the total Share Capital of the Company)	37.20%	37.20%	36.36%	37.20%	36.36%	36.60%

B	INVESTOR COMPLAINTS	Quarter ended June 30, 2013
	Pending at the beginning of the quarter	-Nil-
	Received during the quarter	63
	Disposed of during the quarter	63
	Remaining unresolved at the end of the quarter	-Nil-

Notes:

1 The Consolidated Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2013.

2 The Consolidated Unaudited Results for the quarter and half year ended June 30, 2013 were reviewed by the Statutory Auditors of the Company.

3 The Consolidated Unaudited Results have been prepared in accordance with Accounting Standard 21 - Consolidated Financial Statements, notified under the Companies (Accounting Standards) Rules 2006, including the Unaudited Results of all its Subsidiaries.

4 Shareholders of the Company have approved the name change of the Company from Rain Commodities Limited to Rain Industries Limited in accordance with Section 21 and other applicable provisions of the Companies Act, 1956 through Postal ballot on July 2, 2013. The Registrar of Companies, Hyderabad, Andhra Pradesh has issued a fresh certificate of incorporation consequent to change of name from Rain Commodities Limited to Rain Industries Limited on July 8, 2013.

5 Pursuant to the Shareholders Approval, vide postal ballot on October 1, 2012, for Buy Back of Equity Shares under section 77A of the Companies Act, 1956, the Company has commenced buyback of shares, through open market transactions on October 22, 2012 and bought back 7,827,216 Equity Shares of Rs. 2/- each up to March 25, 2013 (being the date of closure of Buy Back offer), for an aggregate amount of Rs. 2,976 lakhs. The Company has extinguished 100% of shares bought back as of March 27, 2013, which is reflected in the reduction in Share Capital and the Share Premium account.

RAIN INDUSTRIES LIMITED Hyderabad

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6 The Group has designated foreign currency loans availed as a hedging instrument to hedge its net investment in non-integral foreign operations, with effect from January 1, 2009. Accordingly, the foreign exchange (Gain) / Loss on such foreign currency loans, determined as an effective net investment hedge is recognized in Reserves and Surplus and would be transferred to the Statement of Profit and Loss upon sale or disposal of the investment in such non-integral foreign operations.

Foreign Exchange (Gain) / Loss transferred to Reserves and Surplus:

(Rupees in lakhs)

	Quarter ended			Half year ended		Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	June 30, 2013	June 30, 2012	December 31, 2012
Foreign Exchange (Gain) / Loss	4,091	(336)	4,541	3,755	2,588	1,224

7 On January 4, 2013, Rain CII Carbon LLC, USA ("RCC"), a wholly owned step-down subsidiary of the Company has acquired RUETGERS N.V. ('RUETGERS'), a Belgium-headquartered Coal Tar Distiller, from investment fund managed by Triton (the 'previous owner') after receiving the necessary regulatory approvals. RCC acquired 100% of the shares of RUETGERS pursuant to an agreement with the previous owner for a gross enterprise value of €702 million plus certain contingent payments not exceeding €27 million during the next three years. RCC funded the transaction through a combination of internal cash accruals and proceeds from the issuance of senior secured notes. RCC issued two tranches of senior secured notes with an 8-year tenure consisting of US$400 million of US Dollar denominated Notes and €210 million of Euro denominated Notes.

In view of the acquisition of RUETGERS effective January 4, 2013, the figures of the current period are not comparable with figures of the previous period.

8 Expenses related to acquisition of RUETGERS included in the financials results are:

(Rupees in lakhs)

	Quarter ended			Half year ended		Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	June 30, 2013	June 30, 2012	December 31, 2012
Professional charges and other expenses incurred in connection with the acquisition of RUETGERS – **included in Other Expenses**	-	-	-	-	-	3,134
Expenses incurred in connection with the issue of Senior Notes by RCC – **included in Finance Costs**	-	-	-	-	-	14,758
Exchange loss incurred on forward contracts executed in relation to the investment by RCC – **included in Foreign Exchange (Gain) / Loss**	-	1,423	-	1,423	-	-
Total	-	1,423	-	1,423	-	17,892

9 During the quarter ended June 30, 2012, one of the Calcined Petroleum Coke ("CPC") Storage Domes at the Gramercy facility of RCC was damaged by a lightning strike and subsequent fire. The Other Operating Income for the quarter ended June 30, 2013 includes Rs. 389 lakhs (Quarter ended March 31, 2013 : Rs. 3,433 lakhs) of insurance proceeds pertaining to inventory.

10 Certain Standalone information of the Company:

(Rupees in lakhs)

	Quarter ended			Half year ended		Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	June 30, 2013	June 30, 2012	December 31, 2012
Turnover	2,960	4,102	-	7,062	3,464	6,909
Profit Before Tax (including Other Income)	(1,105)	298	3,077	(807)	3,717	6,424
Profit After Tax	(1,105)	203	2,995	(902)	3,362	5,637

RAIN INDUSTRIES LIMITED Hyderabad

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11 Statement of Consolidated Assets and Liabilities:

(Rupees in lakhs)

Particulars	As at June 30, 2013	As at December 31, 2012
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	6,727	6,834
(b) Reserves and surplus	283,089	248,333
Sub-total - Shareholders' funds	289,816	255,167
2 Minority interest	3,783	1,205
3 Non-current liabilities		
(a) Long-term borrowings	722,430	617,561
(b) Deferred tax liabilities (net)	38,745	41,182
(c) Other long-term liabilities	11,789	5,601
(d) Long-term provisions	70,996	2,377
Sub-total - Non-current liabilities	843,960	666,721
4 Current liabilities		
(a) Short-term borrowings	39,456	8,821
(b) Trade payables	109,219	60,211
(c) Other current liabilities	-	
(i) Current maturities of long-term borrowings	12,228	66,302
(ii) Others	38,844	12,342
(d) Short-term provisions	14,962	4,747
Sub-total - Current liabilities	214,709	152,423
TOTAL - EQUITY AND LIABILITIES	1,352,268	1,075,516
B ASSETS		
1 Non-current assets		
(a) Fixed assets	330,465	196,336
(b) Goodwill on consolidation	586,857	234,261
(c) Non-current investments	815	161
(d) Long-term loans and advances	9,766	11,319
(e) Other non-current assets	92	74
Sub-total - Non-current assets	927,995	442,151
2 Current assets		
(a) Inventories	169,383	98,496
(b) Trade receivables	147,223	56,492
(c) Cash and bank balances	75,716	466,571
(d) Short-term loans and advances	27,785	10,453
(e) Other current assets	4,166	1,353
Sub-total - Current assets	424,273	633,365
TOTAL ASSETS	1,352,268	1,075,516

RAIN INDUSTRIES LIMITED Hyderabad

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12 **Segment wise Revenue, Results and Capital Employed:**

The Company has considered business segment as the primary segment for reporting. The products considered for business segment are:
(a) Carbon Products
(b) Chemicals
(c) Cement

(Rupees in lakhs)

	Quarter ended			Half year ended		Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	June 30, 2013	June 30, 2012	December 31, 2012
1) Segment Revenue						
(a) Carbon Products	217,060	204,908	116,300	421,968	238,784	451,519
(b) Chemicals	73,498	64,772	-	138,270	-	-
(c) Cement	22,522	22,602	23,899	45,124	48,106	90,953
Total	**313,080**	**292,282**	**140,199**	**605,362**	**286,890**	**542,472**
Less: Inter Segment Revenue	22,424	18,275	1,143	40,699	2,212	8,034
Net Sales / Income from Operations	**290,656**	**274,007**	**139,056**	**564,663**	**284,678**	**534,438**
2) Segment Results						
Profit before Other Income, Foreign Exchange (Gain) / Loss and Finance Costs from each segment						
(a) Carbon Products	27,865	25,100	24,945	52,965	53,058	89,754
(b) Chemicals	3,513	1,543	-	5,056	-	-
(c) Cement	1,050	327	3,151	1,377	7,397	9,152
Total	**32,428**	**26,970**	**28,096**	**59,398**	**60,455**	**98,906**
Less: i) Finance Costs	13,984	14,251	5,831	28,235	11,709	36,656
ii) Other Income	(1,196)	(3,698)	(849)	(4,894)	(3,126)	(5,770)
iii) Foreign Exchange (Gain) / Loss	1,026	733	1,722	1,759	31	(263)
Total Profit Before Tax	**18,614**	**15,684**	**21,392**	**34,298**	**51,841**	**68,283**
3) Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Carbon Products #	825,459	783,244	567,230	825,459	567,230	927,051
(b) Chemicals	187,104	166,829	-	187,104	-	-
(c) Cement	50,234	50,289	52,616	50,234	52,616	50,852
(d) Unallocated	(34,539)	(38,340)	(28,698)	(34,539)	(28,698)	(37,668)
Total	**1,028,258**	**962,022**	**591,148**	**1,028,258**	**591,148**	**940,235**

Capital employed as of December 31, 2012 of Carbon Products includes Rs. 371,016 lakhs of Senior Secured Notes issued in relation to the acquisition of RUETGERS.

13 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

14 The Investors can view standalone unaudited results of the company on the company's website www.rain-industries.com or on the BSE Limited website www.bseindia.com or National Stock Exchange of India Limited website www.nseindia.com.

RAIN INDUSTRIES LIMITED Hyderabad

By order of the Board
for Rain Industries Limited

N. Jagan Mohan Reddy
Managing Director

Place: Hyderabad
Date: August 13, 2013

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