Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Rain Commodities Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Merrill Lynch Capital Markets España S.A., S.V.		
3. Whether the acquirer belongs to Promoter/Promoter group	N/A		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Bombay Stock Exchange		
5. Details of the acquisition/ disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable	% w r t total diluted share/voting capital of the TC (*)
Before the acquisition/ disposal under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	23,723,499 shares	7.00%	N/A
Total (a+b+c)	23,723,499 shares	7.00%	N/A
Details of acquisition/ sale a) Shares carrying voting rights acquired/ sold b) VRs acquired/ sold otherwise than by shares c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	640,000 shares acquired		
Total (a+b+c)			

After the acquisition/ sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	24,363,499 shares	7.21%	Nil
Total (a+b+c)	24,363,499 shares	7.21%	Nil
6. Mode of acquisition/ sale (e.g. open market / off-market/ public issue/ rights issue /preferential allotment / inter-se transfer, etc.)	Market acquisition		
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	14 March 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	338,838,385 shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	338,079,385 shares		
10. Total diluted share/voting capital of the TC after the said acquisition/ sale	N/A		

Note:
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Roland Chan
Signature of the ~~acquirer / seller/~~ Authorised Signatory
Place: Hong Kong
Date: 18 March 2013