RAIN COMMODITIES LIMITED

Registered Office : "Rain Center", 34, Srinagar Colony,
Hyderabad – 500 073, Andhra Pradesh
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E-mail : secretarial@priyacement.com ;
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POST BUY-BACK PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF RAIN COMMODITIES LIMITED

The Post Buyback Public Announcement is issued in compliance with the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998 and subsequent amendment thereto.

1. THE BUY-BACK

1.1 Rain Commodities Limited ("**the Company**") had announced the buyback ("the Buyback") of fully paid up equity shares ("Shares") of Rs.2/- each of the Company, not exceeding 1,27,00,000 Shares, from existing owners/ beneficial owners of shares from the open market through stock exchange using electronic trading facilities of BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") in accordance with Section 77A, 77AA and 77B of the Companies Act, 1956 and SEBI (Buyback of Securities) Regulations 1998, as amended("Buyback Regulations"), at a price not exceeding Rs. 46/- per share payable in cash for an aggregate amount not exceeding Rs. 4,600 lakhs. A Public Announcement to shareholders / beneficial owners of the Company ("P.A.") was published on October 2, 2012 in all editions of Financial Express – English Daily, Jansatta – Hindi Daily and Andhra Prabha – Telugu Daily.

1.2 The Buyback Offer had opened on October 22, 2012 and closed on March 25, 2013.

2. DETAILS OF THE BUYBACK

2.1 The total number of Shares bought back under the Buyback were 78,27,216 Shares (subject to close outs and credit in the Depository Demat Account).

2.2 The total amount invested in the Buyback is Rs.2,975.96 Lakhs (Rupees Two Thousand Nine Hundred Seventy Five Lakhs and Ninety Six Thousand only) including brokerage and other charges.

2.3 The price at which the shares were bought back was dependent on the price quoted on BSE and NSE. The highest price at which shares were bought back was Rs.44.50 per share on BSE (19/03/2013) and Rs. 44.50 per share on NSE (19/03/2013) while the lowest price was Rs.32.95 per share on BSE (31/01/2013) and Rs.32.90 per share on NSE (31/01/2013) (all prices excluding brokerage and other charges). Over all the Shares were bought back at an average price of Rs.38.02 per share (price including brokerage and other charges).

2.4 As the offer for the Buyback of shares was from the open market through stock exchanges, the identity of shareholders from whom shares exceeding 1% of total shares bought in buyback is not known.

2.5 As on the date of this Public Announcement 73,76,967 Shares were extinguished out of the total 78,27,216 Shares bought back and the Company is in the process of extinguishing balance 4,50,249 Shares.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buyback, is as under:

Particulars	Before the Buyback	After the Buyback
Authorised Capital	Rs. 16,700 Lakhs (Divided into 59,00,00,000 Equity Shares of Rs. 2/- each and 49,00,000 Redeemable Preference Shares of Rs.100/- each)	Rs. 16,700 Lakhs (Divided into 59,00,00,000 Equity Shares of Rs. 2/- each and 49,00,000 Redeemable Preference Shares of Rs. 100/- each)
Issued, Subscribed and Paid-up capital	Rs. 6,883.45 Lakhs (Divided into 34,41,72,895 Equity Shares of Rs.2/- each fully paid-up)	Rs. 6,726.91 Lakhs (Divided into 33,63,45,679 Equity Shares of Rs. 2/- each fully paid-up)*

* Subject to extinguishment of 4,50,249 Shares bought back.

3.2 The shareholding pattern of the Company, pre and post Buyback, is as under

Particulars	Before the Buyback		After the Buyback*	
	No.of shares	%	No.of shares	%
Promoters and/or persons who are in the control and/or acting in concert (Promoter Group)	15,04,56,095	43.72	15,04,56,095	44.73
Foreign Investors (including Non Resident Indians/FIIs)	6,38,24,605	18.54	18,58,89,584	55.27
Financial Institutions/ Banks & Mutual Funds promoted by Banks/ Institutions/Central Government & State Government	5,36,75,360	15.60		
Others (Public, Bodies Corporate, Employees,etc.)	7,62,16,835	22.14		
TOTAL	**34,41,72,895**	**100.00**	**33,63,45,679**	**100.00**

* Subject to extinguishment of 4,50,249 Shares bought back.

4. MANAGER TO THE BUY-BACK OFFER

KARVY INVESTMENT BANKING

KARVY INVESTOR SERVICES LIMITED
"Karvy House", 46, Avenue 4,Street No.1, Banjara Hills,
Hyderabad-500 034.
Tel No.: 91 40 2342 8774 / 2331 2454,
Fax : 91 40 2337 4714 / 2331 1968
Contact Person: Mr. M.P.Naidu / Mr. Ankit J Bhatia
Email: cmg@karvy.com
Investor grievance Email ID: igmbd@karvy.com

5. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buyback Regulations, the Directors of the Company accept the responsibility for the information contained in this Public Announcement or any other advertisement, circular brochure, publicity material which may be issued and confirm that information in such documents contains true, factual and material information and does not contain any misleading information.

For and on behalf of Board of Directors
of Rain Commodities Limited

N. Jagan Mohan Reddy
Managing Director

N. Sujith Kumar Reddy
Director

S. Venkat Ramana Reddy
Company Secretary

Date: March 25, 2013 Place: Hyderabad