

October 27, 2024

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
Symbol: RAINBOW

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.
Scrip Code: 543524

Sub: Statement on Deviation or Variation in utilisation of funds raised through Initial Public Offer (“IPO”)

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/ CFD/CMDI/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended September 30, 2024, there was no deviation or variation in the utilisation of proceeds of the IPO from the objects stated in the Prospectus dated May 2, 2022.

A statement of deviation or variation for the quarter ended September 30, 2024, duly reviewed by the Audit Committee of the Company, is enclosed herewith.

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For **Rainbow Children's Medicare Limited**

Ashish Kapil
Company Secretary and Compliance Officer

Encl.: As above

Rainbow Children's Medicare Limited

Registered Office: 8-2-120/103/1, Survey No. 403, Road No. 2, Banjara Hills, Hyderabad, Telangana - 500034.

Corporate Office: 8-2-19/1/A, Daulet Arcade, Karvy Lane, Road No. 11, Banjara Hills, Hyderabad, Telangana - 500034.

Hyderabad: Banjara Hills - 040-22334455 | Secunderabad - 040-42462200 | Kondapur IP - 040-42462400 | Kondapur OP - 040-42462100
Hyder Nagar - 040-42462300 | L B Nagar - 040-71111333 | Financial District - 040-69313233 | Himayat Nagar - 040-48873000

Vijayawada: Currency Nagar - 0866-6669666 | Governorpet - 0866-6650250

Chennai: Guindy - 044-40122444 | Sholinganallur - 044-69659000 | Anna Nagar - 044-69289928

Bengaluru: Marathahalli - 080-42412345 | Bannerghatta Road - 080-25512345 | Hebbal - 080-35061555 | Sarjapur - 080-62282999

Delhi: Malviya Nagar - 011-66888866 | **Visakhapatnam:** Health City - 0891-3501601 | Siripuram - 0891-3501555

Statement of Deviation/ Variation in utilisation of funds raised in IPO of the Company

Name of listed entity	Rainbow Children's Medicare Limited
Mode of Fund Raising	Public Issue/ Rights Issues / Preferential Issues / QIP/ Others
Date of Raising Funds	<ul style="list-style-type: none"> BID/ Offer Opened from April 27, 2022 to April 29, 2022 Allotment of equity shares on May 6, 2022 Listed on May 10, 2022
Amount Raised	Offer for sale: INR 13,008.49 Million Fresh Issue: INR 2,800 Million Total Issue: INR 15,808.49 Million
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Applicable/ Not Applicable
Monitoring Agency Name, if applicable	HDFC Bank Limited
Is there a Deviation/ Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in Not Applicable terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation, in the following table

(INR in Millions)

Original Objects	Modified Object, if any	Original Allocation*	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1) Early redemption of Non-Convertible Debentures (NCDs) issued by our Company to CDC Emerging Markets Limited (" CDCEML "), one of our Group Companies, in full	NA	400.00	NA	400.00	NA	NCD repaid on June 9, 2022.

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Bengaluru: Marathahalli - 080 71112345 | Bannerghatta Road - 080 25512345 | Hebbal - 080 35061555

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2) Capital expenditure towards setting up of new hospitals and purchase of medical equipment for such new hospitals	NA	1,700.00	NA	1,555.25	NA	NA
3) General Corporate purposes	NA	561.40	576.10	576.10	NA	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc**

** The amount of original allocation represents the amount raised through Fresh Issue (net of offer expenses as mentioned in the Prospectus dated May 2, 2022)*

For Rainbow Children's Medicare Limited

Vikas Maheshwari
Chief Financial Officer

Date: October 27, 2024

Place: Hyderabad

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