

Ref: RailTel/Sectt/21/SE/S-16

Date: April 30, 2026

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| लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, 'एक्सचेंज प्लाजा', सी-1, ब्लॉक जी, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051 Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 | कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, किला, मुंबई - 400 001 Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 |
| Scrip Symbol- RAILTEL | Scrip Code- 543265 |

Sub: Disclosure pursuant to Regulation 30, 33 and 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting

Ref: Our letter of even no dated 27/04/2026 regarding intimation of Board Meeting

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. 30th April, 2026, has inter-alia, considered and approved the followings:

- i. Audited Financial results for the quarter and financial year ended on 31st March 2026 (on recommendation of the Audit Committee held on same day prior to the Board Meeting).
- ii. Recommendation of Final Dividend at the rate of 12.5% of paid-up share capital (Rs. 1.25/- per share) for the financial year 2025-26. This Final Dividend is in addition to the Interim Dividends of Rs. 2/- per share already paid by the Company for the financial year 2025-26. The Final Dividend is subject to the approval of shareholders in the ensuing Annual General Meeting ("AGM"). The Final Dividend would be paid within 30 days from the date of its declaration at the AGM.

2. A copy of Audited Financial Results for the quarter and financial year ended on 31st March 2026 and Auditor's report thereon, issued by M/s. Lunawat & Co., Chartered Accountants, along with a declaration from Chief Financial Officer of the Company that Statutory Auditors have given the Audit Report with Unmodified opinion, is enclosed herewith as **Annexure I**.

3. Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure of Related Party Transactions for the half year ended on 31st March 2026, is also enclosed herewith as **Annexure-II**.

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड, भारत सरकार (रेल मंत्रालय) का उपक्रम
CIN : L64202DL2000GOI107905

Registered & Corporate Office : Plate-A, 6th Floor, Office Block, Tower-2, East Kidwai Nagar, New Delhi - 110023
T : +91 11 22900600, F +91 11 22900699 | Website : www.railtelindia.com

4. The Board meeting commenced at 1430 Hrs and concluded at 1700 Hrs.
5. Please take note of the above information on record.

धन्यवाद,

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड के लिए

जे. एस. मारवाह
कंपनी सचिव एव अनुपालन अधिकारी
सदस्यता संख्या – एफ सी एस 8075

संलग्न: ऊपरोक्त अनुसार

वितरण:- 1) सहायक कंपनी सचिव को फाइल में रखने हेतु।

2) सहायक प्रबंधक/पी.आर.ओ. को वेबसाइट पर अपलोड करने हेतु।



RAILTEL CORPORATION OF INDIA LIMITED
(A Government of India Undertaking)

Registered & Corporate Office: Plate - A, 6th Floor, Office Block Tower - 2, East Kidwai Nagar, New Delhi - 110023,
Phone: 011-22900600, Fax: 011-22900699

Website: www.railtel.in; E-mail: cs@railtelindia.com; Corporate Identity Number: L64202DL2000GO1107905

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs)

| Particulars | Quarter Ended | | | Year Ended | |
|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | 31.03.2026 (Audited) | 31.12.2025 (Unaudited) | 31.03.2025 (Audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| 1. INCOME: | | | | | |
| (a) Revenue from operations | 1,66,886 | 91,345 | 1,30,828 | 4,27,748 | 3,47,750 |
| (b) Other income | 1,083 | 1,059 | 2,040 | 5,015 | 7,354 |
| Total Income | 1,67,969 | 92,404 | 1,32,868 | 4,32,763 | 3,55,104 |
| 2. EXPENSES: | | | | | |
| (a) Access and other charges | 17,833 | 14,068 | 14,887 | 60,428 | 56,994 |
| (b) License fee to DoT (Department of Telecommunication) | 2,531 | 2,247 | 2,191 | 9,160 | 9,952 |
| (c) Expenses on Project | 1,17,380 | 54,514 | 90,297 | 2,66,732 | 2,02,094 |
| (d) Employee benefits expenses | 4,577 | 5,856 | 4,393 | 21,567 | 20,972 |
| (e) Finance costs | 171 | 93 | 103 | 378 | 311 |
| (f) Depreciation, amortisation & impairment expense | 4,938 | 4,891 | 5,975 | 18,889 | 18,040 |
| (g) Other expenses | 1,295 | 1,317 | 1,097 | 6,215 | 4,391 |
| Total Expenses | 1,48,725 | 82,986 | 1,18,943 | 3,83,369 | 3,12,754 |
| 3. Profit before exceptional items and tax (1- 2) | 19,244 | 9,418 | 13,925 | 49,394 | 42,350 |
| 4. Exceptional items | 247 | 918 | (1,194) | 2,436 | 2,172 |
| 5. Profit before Tax (3 - 4) | 18,997 | 8,500 | 15,119 | 46,958 | 40,178 |
| 6. Tax Expense | | | | | |
| (a) Current Tax | 5,376 | 2,659 | 5,410 | 13,242 | 12,145 |
| (b) Deferred Tax | (554) | (437) | (1,636) | (954) | (2,086) |
| (c) Taxation in respect of earlier years | - | 38 | - | 38 | 138 |
| 7. Profit for the period (5-6) | 14,175 | 6,240 | 11,345 | 34,632 | 29,981 |
| 8. Other comprehensive income (OCI) (Net of tax) | | | | | |
| (a) Items that will not be reclassified to Profit and Loss | | | | | |
| (i) Remeasurement gain/(losses) on defined benefit plans and Return on plan assets excluding amounts included in interest income | 855 | 357 | (311) | 953 | (517) |
| (ii) Income tax relating to items that will not be reclassified to Profit and Loss | (215) | (90) | 78 | (240) | 130 |
| 9. Total Comprehensive Income (7+8) | 14,815 | 6,507 | 11,112 | 35,345 | 29,594 |
| 10. Profit attributable to : | | | | | |
| (a) Shareholders of the Company | 14,175 | 6,240 | 11,345 | 34,632 | 29,981 |
| (b) Non Controlling Interest | - | - | - | - | - |
| 11. Other comprehensive income attributable to : | | | | | |
| (a) Shareholders of the Company | 640 | 267 | (233) | 713 | (387) |
| (b) Non Controlling Interest | - | - | - | - | - |
| 12. Total comprehensive income attributable to : | | | | | |
| (a) Shareholders of the Company | 14,815 | 6,507 | 11,112 | 35,345 | 29,594 |
| (b) Non Controlling Interest | - | - | - | - | - |
| 13. Paid up equity share capital (Face Value : Rs. 10 per share) | 32,094 | 32,094 | 32,094 | 32,094 | 32,094 |
| 14. Other Equity | - | - | - | 1,94,067 | 1,67,868 |
| 15. Earnings per equity share : Basic & Diluted (Rs.) | 4.42 | 1.94 | 3.53 | 10.79 | 9.34 |

Notes:

- The financial results have been prepared on the basis of audited financial statements for the year ended March 31, 2026. These results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on April 30, 2026. The Statutory Auditors of the company have conducted Audit of the financial results for quarter & year ended 31st March 2026.
- The Board of Directors recommended a Final Dividend @12.5% (i.e. Rs. 1.25 per share). This final dividend is in addition to Interim Dividend of Rs. 2/- per share already paid by the Company for the financial year 2025-26. The final dividend is subject to approval of shareholders in the ensuing Annual General Meeting.
- Figures for the previous periods / year have been re-grouped / re-classified / re-casted to conform to the classification of the current period.
- The figures of quarter ended 31.03.2026 are the balancing figure between the audited figures in respect of full financial year and published year to date figures upto 3rd quarter.
- The Segment reporting of the company has been prepared in accordance with Ind AS 108 on "Operating Segments". The company operates within India and does not have operations in economic environment with different risks & returns. Hence it is considered operating in Pan India single geographical segment. The management of the company on the basis of its business activities, has identified two reportable segments : Telecom Services, Project Work Services.



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SEGMENT-WISE REVENUE AND RESULTS

(Rs. in Lakhs)

| Particulars | Quarter Ended | | | Year Ended | |
|---|-----------------|---------------|-----------------|-----------------|-----------------|
| | 31.03.2026 | 31.12.2025 | 31.03.2025 | 31.03.2026 | 31.03.2025 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1. Segment Revenue | | | | | |
| (a) Revenue from Operations | | | | | |
| Telecom Services | 44,886 | 34,954 | 35,875 | 1,50,069 | 1,36,253 |
| Project Work Services | 1,22,000 | 56,391 | 94,953 | 2,77,679 | 2,11,497 |
| Total | 1,66,886 | 91,345 | 1,30,828 | 4,27,748 | 3,47,750 |
| 2. Segment Results | | | | | |
| Profit before tax & interest from each segment | | | | | |
| (a) Telecom Services | 15,007 | 7,892 | 8,429 | 40,025 | 30,295 |
| (b) Project Work Services | 4,620 | 1,877 | 4,656 | 10,947 | 9,403 |
| Total | 19,627 | 9,769 | 13,085 | 50,972 | 39,698 |
| Less:- | | | | | |
| (i) Other Un-allocable expenditure net of un-allocable income | 378 | 1,215 | (1,766) | 3,865 | (38) |
| (ii) Finance cost | 171 | 93 | 103 | 378 | 311 |
| Add:- | | | | | |
| (i) Finance income | (81) | 39 | 371 | 229 | 753 |
| Total Profit before tax | 18,997 | 8,500 | 15,119 | 46,958 | 40,178 |

SEGMENT-WISE ASSETS AND LIABILITIES

(Rs. in Lakhs)

| Particulars | As at 31.03.2026 | As at 31.03.2025 |
|-------------------------------|------------------|------------------|
| | (Audited) | (Audited) |
| 1. Segment Assets | | |
| (a) Telecom Services | 2,63,600 | 2,14,351 |
| (b) Project Work Services | 2,30,992 | 1,99,891 |
| (c) Un-allocable Assets | 88,408 | 1,01,879 |
| Total | 5,83,000 | 5,16,121 |
| 2. Segment Liabilities | | |
| (a) Telecom Services | 1,54,808 | 1,25,609 |
| (b) Project Work Services | 1,93,018 | 1,81,920 |
| (c) Un-allocable Liabilities | 9,013 | 8,630 |
| Total | 3,56,839 | 3,16,159 |
| 3. Capital Employed | | |
| (a) Telecom Services | 1,08,792 | 88,742 |
| (b) Project Work Services | 37,974 | 17,971 |
| (c) Un-allocable | 79,395 | 93,249 |
| Total | 2,26,161 | 1,99,962 |

As per our report of even date
For M/s Lunawat & Co.
Chartered Accountants
FRN : 000629N

CA Ramesh K Bhatia
M.No : 080160
Place : New Delhi
Date : April 30, 2026



Sanjai Kumar
Chairman & Managing Director
DIN: 06923630

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RailTel Corporation of India Limited
Statement of Assets & Liabilities as at March 31, 2026

(Amount in Lakhs)

| Particulars | As at March 31, 2026 | As at March 31, 2025 |
|--|----------------------|----------------------|
| (A) ASSETS | | |
| (1) NON CURRENT ASSETS | | |
| i. Property, Plant and Equipment | 1,00,572 | 89,856 |
| ii. Capital Work-in-Progress | 8,135 | 12,371 |
| iii. Right of Use Assets | 22,531 | 16,900 |
| iv. Intangible Assets | 4,964 | 1,330 |
| v. Financial Assets | | |
| a. Other Non Current Financial Assets | 1,315 | 9,668 |
| vi. Deferred tax assets (net) | 7,568 | 6,615 |
| vii. Other Non Current Assets | 6,021 | 737 |
| | 1,51,106 | 1,37,477 |
| (2) CURRENT ASSETS | | |
| i. Inventories | - | 1 |
| ii. Financial Assets | | |
| a. Investment | - | 3,923 |
| b. Trade Receivables | 2,05,295 | 1,58,136 |
| c. Cash and Cash Equivalents | 39,746 | 30,804 |
| d. Bank Balances other than Cash and Cash Equivalents | 25,665 | 21,834 |
| e. Loans and Advances | 58 | 34 |
| f. Other Current Financial Assets | 1,08,750 | 1,17,564 |
| iii. Current Tax Assets (Net) | 854 | 858 |
| iv. Other Current Assets | 51,526 | 45,490 |
| | 4,31,894 | 3,78,644 |
| TOTAL ASSETS | 5,83,000 | 5,16,121 |
| (B) EQUITY AND LIABILITIES | | |
| (1) Equity | | |
| i. Equity Share Capital | 32,094 | 32,094 |
| ii. Other Equity | 1,94,067 | 1,67,868 |
| TOTAL EQUITY | 2,26,161 | 1,99,962 |
| (2) LIABILITIES | | |
| (a) NON CURRENT LIABILITIES | | |
| i. Financial Liabilities | | |
| a. Lease Liabilities | 5,484 | 3,525 |
| b. Other Non Current Financial Liabilities | 6,532 | 7,968 |
| ii. Other Non Current Liabilities | 16,913 | 10,716 |
| iii. Provisions | 768 | 866 |
| | 29,697 | 23,075 |
| (b) CURRENT LIABILITIES | | |
| i. Financial Liabilities | | |
| a. Lease Liabilities | 888 | 929 |
| b. Trade Payables: | | |
| bi. Total Outstanding dues of Micro and Small Enterprises | 37,761 | 20,629 |
| bii. Total Outstanding dues other than Micro and Small Enterprises | 1,29,656 | 1,22,346 |
| c. Other Current Financial Liabilities | 86,471 | 62,899 |
| ii. Other Current Liabilities | 63,353 | 78,517 |
| iii. Provisions | 9,013 | 7,764 |
| | 3,27,142 | 2,93,084 |
| TOTAL EQUITY AND LIABILITIES | 5,83,000 | 5,16,121 |

For and on behalf of the Board of Directors




 20/04/26
Sanjai Kumar
 Chairman & Managing Director
 DIN: 06923630








RaiTel Corporation of India Limited
Statement of Cash Flow for the Year ended March 31, 2026

(Amount in Lakhs)

| Particulars | Year ended March 31, 2026 | Year ended March 31, 2025 |
|---|------------------------------|------------------------------|
| Profit after tax | 34,632 | 29,981 |
| Adjustments for: | | |
| Other Comprehensive Income(Net of taxes) | 713 | (387) |
| Depreciation, Amortisation and Impairment | 18,889 | 18,040 |
| Amortisation of Deferred Govt Grant | (385) | (630) |
| Non Cash Income (Discounting) | (229) | (753) |
| Non Cash Expense(Discounting) | 10 | 10 |
| Interest Expenses for Lease Liabilities | 368 | 301 |
| Loss/(Profit) on Sale of Property, Plant & Equipments (Net) | 14 | 9 |
| Non Cash Expense(Forex Loss) | 8 | 1 |
| Interest Income | (3,154) | (4,921) |
| Mutual fund income | (268) | (269) |
| Operating profit/(loss) before working capital change | 50,598 | 41,382 |
| (Increase)/decrease in Financial Current Assets | (53,112) | (97,732) |
| (Increase)/decrease in Non Financial Current Assets | 3,574 | (14,669) |
| Increase/(decrease) in Financial Current Liabilities | 48,014 | 74,174 |
| Increase/(decrease) in Non Financial Current Liabilities | (14,001) | 11,612 |
| (Increase)/decrease in Financial Non Current Assets | (753) | 5,204 |
| (Increase)/decrease in Non Financial Non Current Assets | (6,237) | (2,517) |
| Increase/(decrease) in Financial Non Current Liabilities | (1,215) | 5,929 |
| Increase/(decrease) in Non Financial Non Current Liabilities | 6,571 | 3,758 |
| Net cash generated from Operation before Tax | 33,439 | 27,141 |
| Advance Tax Paid | (4,230) | (3,779) |
| Net cash generated from Operating Activities before exceptional Item | 29,209 | 23,362 |
| Exceptional Item | 2,436 | 2,172 |
| Net cash generated from Operating Activities after exceptional Item | 31,645 | 25,533 |
| Cash Flow from Investing Activities | | |
| Purchase of Tangible & Intangible Assets including CWIP | (27,236) | (32,505) |
| Capital Advances | (5,376) | - |
| (Increase)/decrease in Short term investment | 12,380 | (9,373) |
| Interest income received | 4,477 | 5,034 |
| Mutual fund income received | 287 | 250 |
| Subsidy/Advances received | - | (58) |
| (Increase)/Decrease in Term Deposit | 7,773 | 28,422 |
| Net cash used in Investing Activities | (7,695) | (8,230) |
| Cash Flow from Financing Activities | | |
| Payment for Lease Liability of Right to Use Assets | (5,862) | (2,119) |
| Dividend paid | (9,146) | (9,146) |
| Net cash generated from / (used in) financing activities | (15,008) | (11,265) |
| Effect of exchange difference on translation of cash and cash equivalents | - | - |
| Net increase / (decrease) in cash and cash equivalents during the year | 8,942 | 6,039 |
| Cash and cash equivalents at the beginning of the year | 30,804 | 24,765 |
| Cash and cash equivalents at the end of the year | 39,746 | 30,804 |

Cash and Cash Equivalents include the following Balance Sheet amounts

(Amount in Lakhs)

| Particulars | As at March 31, 2026 | As at March 31, 2025 |
|--|----------------------|----------------------|
| Balances with Banks | | |
| Flexi Deposits (Original Maturity <= 3 Months) | 2,858 | 2,355 |
| Current Account | 6,919 | 10,513 |
| Collection Account | 29,951 | 17,918 |
| Imprest Account | 18 | 18 |
| Total | 39,746 | 30,804 |




For and on behalf of the Board of Directors


20/04/26
Sanjai Kumar
Chairman & Managing Director
DIN: 06923630








INDEPENDENT AUDITORS' REPORT

To The Members of
RailTel Corporation of India Limited

Report on the Standalone Financial Result

Opinion

We have audited the accompanying standalone Financial Results of **RailTel Corporation of India Limited** for the year ended 31st March, 2026, included in the accompanying Statement of Standalone Financial Results for the quarter and year ended 31st March 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

In our opinion and to the best of our information and according to the explanations given Financial Results

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

A handwritten signature in blue ink, appearing to be 'R. K. Bhatia', written over a blue circular stamp.

A circular blue stamp with the text 'LUNAWAT & CO. CHARTERED ACCOUNTANTS' around the perimeter. In the center, it reads 'FRN: 000629N NEW DELHI'.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position and financial performance including other comprehensive income, cash flow and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from




error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements / information of 3 branches i.e. Eastern Region, Western Region and Southern Region included in the standalone financial statements; whose financial statements / information reflect total assets of ₹ 3,69,954 lakhs as at 31st March 2026 and revenue




from operation of ₹ 3,11,825 lakhs, total net profit before tax of ₹ 39,327 lakhs for the year ended on that date, as considered in the Financial Statements. The financial statements / information of these branches has been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches is based solely on the reports of other branch auditors.

We draw attention to the fact that the Company has only one Independent Director on its Board as on the date of this report, which is not in compliance with the requirements of Section 149(4) read with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014, which mandates that every listed public company shall have at least one-third of the total number of directors as independent directors.

Our report is not modified in respect of the these matters.

For Lunawat & Co.

Chartered Accountants

F.R. No. 000629N


per CA. Ramesh k Bhatia

Partner

M. No. 080160

W-2/3A, DLF Phase 3

Sector 24 Gurgaon - 122002



Place: New Delhi

Date: 30th April, 2026

UDIN: 26080160TDUF EV 7038



Declaration from Chief Financial Officer of the Company

Re: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

It is hereby declared that the Statutory Auditors of the company, M/s Lunawat & Co. Chartered Accountants, have issued the Audit Report(s) with Unmodified Opinion on Financial Results of the Company for the year ended on 31st March, 2026.

The declaration is issued pursuant to the requirement of Regulation 33(3)(d) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

For RailTel Corporation of India Limited




Rama Manohara Rao
Director (Finance) & CFO
DIN:06689335

Place: New Delhi

Date: 30-04-2026

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड, भारत सरकार (रेल मंत्रालय) का उपक्रम
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