



To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Date: 29.10.2024

STOCK CODE: RADIOWALLA

Sub: Outcome of Board Meeting held on 29th October, 2024

Dear Sir/Madam,

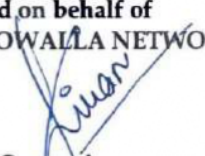
Pursuant to Regulation 33 and Regulation 30 read with Para A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Tuesday, October 29, 2024, has inter alia, approved:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the half year ended September 30, 2024 along with Limited Review Report;
2. The Employee Stock Option Policy of the Company;
3. Proposal for opening of subsidiary in United States of America.

The Board Meeting commenced at 12:00 Noon and concluded at 1:00 PM
Kindly take the above information on record.

Thanking You
Yours Faithfully

**For and on behalf of
RADIOWALLA NETWORK LIMITED**


**Kiran Gurnani
Company Secretary and Compliance Officer
M. No. A63039**



JAIN JAGAWAT KAMDAR & CO

Chartered Accountants

Independent Auditor's Limited Review Report on the Half Year Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to,
The Board of Directors
Radiowalla Network Limited
16/A, Maratha Bhavan, Block 'A'
Basement Floor Miller's Tank Bund Road,
Vasanth Nagar, Bengaluru, Karnataka 560052**

Dear Sir,

Ref: Limited Review Report of the Unaudited Standalone Financial Results for the half year ended 30th September, 2024 and year to date from 01st April 2024 to 30th September, 2024

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Radiowalla Network Limited for the half year ended 30th September, 2024, and year to date from 01st April, 2024 to 30th September, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (the Regulation) as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting " (" Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in



JAIN JAGAWAT KAMDAR & CO

Chartered Accountants

scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Jagawat Kamdar and Co.
Chartered Accountants
FRN: 122530W

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PRAKASH
JAIN

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Date: 2024.10.29
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CA Basant Jain

Partner

Membership No.:122463

UDIN: 24122463BKAMRD3453

Place: Mumbai

Date: 29th October 2024

H.O.: Office no. 301-302, Poonam Pearl bldg., Opp. New India Colony, Juhu Lane, Andheri(w), Mumbai – 400 058
Phone(O):022-26203021,8104854097,8104846127 * Email : jjk@jjkandco.com
Branch :Plot no 71,Samrat Township, Near Samart School , Dumbhal Road, Surat (Gujrat) -395010
Branch : 70, Deepak Bhawan, Itwara Road, Bhopal (MP) – 462001
Branch: Flat No B/3-704,Alcon Renaissant,Dholepatil Farms Road,Tulja Bhawani Nagar,Kharadi,Pune,411014.
Branch: House No. 42, Upper Ground Floor, Kiran Vihar, New Delhi – 110092.
Branch- A-1/1104,Paisifica Green,Opp Auda Lake,Vejalpur,,Ahmedabad,380051

RADIOWALLA NETWORK LIMITED (Formerly known as RADIOWALLA NETWORK PRIVATE LIMITED)

CIN :L93090KA2010PLC183658

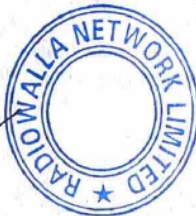
Standalone Balance Sheet as at September 30, 2024

Particulars	(Rs. '000)	
	As at 30-09-2024 (Unaudited)	As at 31-03-2024 (Audited)
ASSETS		
A) Non-current assets		
Property, Plant and Equipment	35,912.08	26,329.14
Right-of-use assets	7,352.02	2,016.26
Financial Assets		
Investments	1,600.00	1,600.00
Other Financial Assets	3,711.92	4,059.32
Other non-current assets	537.76	135.21
Deferred Tax Assets (Net)	838.74	1,195.11
Total Non Current assets	49,952.51	35,335.04
B) Current assets		
Inventories	-	-
Financial Assets		
Trade receivables	35,814.30	37,106.20
Cash and cash equivalents	1,14,926.07	7,653.19
Other current assets	31,542.26	18,733.91
Total Current assets	1,82,282.64	63,493.30
Total Assets	2,32,235.15	98,828.35
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	70,482.36	51,730.36
Other Equity	1,22,566.29	14,964.34
Total Equity	1,93,048.65	66,694.70
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Long term Borrowing	518.73	698.70
Lease Liabilities	7,579.09	2,277.96
Provisions	5,787.67	5,787.67
Deferred Tax Liabilities	-	-
Total Non-current liabilities	13,885.49	8,764.33
Current liabilities		
Financial Liabilities		
Borrowings	2,703.20	6,601.50
Trade payables	0.00	532.80
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7,010.04	8,057.38
Other Current liabilities	12,088.37	5,630.76
Provisions	34,99,394.00	2,546.88
Total Current liabilities	25,301.01	23,369.32
Total Equity and Liabilities	2,32,235.15	98,828.35

For and on behalf of the Board of Directors
RADIOWALLA NETWORK LIMITED
(Formerly known as RADIOWALLA NETWORK PRIVATE LIMITED)

Harvinderjit Singh Bhatia
Director
DIN: 01681292
Place : Mumbai

Ms Kiran Gurnani
Company Secretary
PAN: BHZPC2656P
Place : Mumbai



Gurmeet Kaur Bhatia
Director
DIN: 03098892
Place : Mumbai

Date: 29th October, 2024

5. In compliance with INDAS, the company has recognised Listing expenses eg. exchange fees, accounting charges etc. amounting to Rs.563.67 thousand as an "Exceptional & Extra Ordinary Item" in the Profit & Loss account. These expenses are non-recurring in nature and pertain to cost incurred during the year.

6. Segment Reporting

There is only one reportable segment as the company is providing In-store radio & allied services only, hence there are no separate reportable segments as per IND AS 108 on "Operating Segment". The operations of the company are located in India.

7. Company's Financials has been prepared in accordance with IND AS.

8. The Cashflow has been prepared by the company using Indirect method as stated in IND AS 7 - Statement of Cash Flows.

9. Previous period's / year figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of the Board of Directors

RADIOWALLA NETWORK LIMITED

(Formerly known as RADIOWALLA NETWORK PRIVATE LIMITED)



HARVINDERJIT SINGH BHATIA

Director

DIN: 01681292

Place : Mumbai




Gurneet Kaur Bhatia

Director

DIN: 03098892

Place : Mumbai



KIRAN GURNANI

Company Secretary

BHZPG2656P

Place : Mumbai

Date: 29th October, 2024

RADIOWALLA NETWORK LIMITED (Formerly known as RADIOWALLA NETWORK PRIVATE LIMITED)

CIN : L93090KA2010PLC183658

Statement of Standalone Financial Results for Half Year and Year ended September 30, 2024

Particulars	(In '000)				
	Half Year Ended Sept'24 (Unaudited)	Half Year Ended March'24 (Unaudited)	Half Year Ended Sept'23 (Unaudited)	Year Ended March'24 (Audited)	Year Ended March'23 (Audited)
INCOME					
Revenue From Operations	96,787.34	79,156.00	73,587.81	1,52,743.81	1,39,796.85
Other Income	2,702.53	589.41	11.18	600.59	341.72
Total Income	99,489.86	79,745.41	73,598.99	1,53,344.40	1,40,138.57
EXPENDITURE					
Cost of Material Consumed	49,013.63	36,038.08	30,458.12	66,496.20	66,992.88
Changes in inventories of finished goods, WIP and	-	-	-	-	-
Employee benefits expenses	31,652.60	26,918.77	25,971.85	52,890.61	47,692.76
Finance costs	956.68	757.30	873.21	1,630.50	1,614.56
Depreciation and amortisation expenses	2,948.01	2,307.78	1,968.51	4,276.29	2,702.09
Other expenses	8,628.51	8,115.38	4,775.05	12,890.43	9,808.73
Total expenses	93,199.42	74,137.31	64,046.73	1,38,184.04	1,28,811.01
Profit before Tax and Exceptional and Extra Ordinary Items	6,290.44	5,608.11	9,552.26	15,160.37	11,327.56
Exceptional and Extra Ordinary Items	(563.67)	-	-	-	-
Profit Before Tax	5,726.77	5,608.11	9,552.26	15,160.37	11,327.56
Tax expense:					
(1) Current tax	1,448.11	-	-	-	-
(2) Deferred tax	356.37	(741.83)	-	(741.83)	596.94
Total tax expenses	1,804.48	(741.83)	-	(741.83)	596.94
Profit/(loss) for the year (A)	3,922.30	6,349.93	9,552.26	15,902.19	10,730.62
Other Comprehensive Income					
Items not to be reclassified subsequently to profit or					
- Re-measurement gains / (Loss) on defined benefits	-	-	-	-	-
- income Tax effect on above	-	-	-	-	-
Other Comprehensive Income for the Year (B)	-	-	-	-	-
Total Comprehensive Income for the year (A+B)	3,922.30	6,349.93	9,552.26	15,902.19	10,730.62
Earnings per equity share:					
Equity shares of Par value of Rs. 10/-each					
Basic	0.56	1.23	22.67	3.07	25.47
Diluted	0.56	1.23	22.67	3.07	25.47

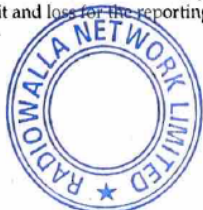
Notes

1. The above financial results for the half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on October 29th, 2024. The statutory auditor have expressed an unmodified opinion on the aforesaid results

2. The figures for the half yearly ended September 30, 2024, and for the corresponding half-year ended September 30, 2023, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the 1st half of the current financial year, which are subject to limited review by us.

3. The Financial Result for the Half year ended September 30, 2024 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4. The share issue expenses, amounting to Rs. 20,647.21 thousands incurred during the year has been adjusted against the Securities Premium Account as permitted u/s.78 of the Companies Act, 1956, ensuring that the costs associated with issuing shares do not impact the company's profit and loss for the reporting period and instead reduce the reserve created from premium receipts.



RADIOWALLA NETWORK LIMITED (Formerly known as RADIOWALLA NETWORK PRIVATE LIMITED)

CIN:L93090KA2010PLC183658

Standalone Cashflow Statement as at September 30, 2024

Particulars	(Rs. '000)	
	Period Ended 30-09-2024	Period Ended 31-03-2024
	(Unaudited)	(Audited)
Operating activities		
Profit Before Tax	5,726.77	15,160.37
Adjustments to reconcile profit before tax to net cash inflow		
Depreciation and amortisation expenses	2,948.01	4,276.29
Employee Stock Options Expense written back	-	-
Interest on Lease Liability	317.23	338.75
Interest Income	(2,702.53)	(600.59)
Gratuity Provision	952.52	2,622.75
Interest Paid	657.58	1,346.63
	7,899.58	23,144.19
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	1,291.90	7,641.75
(Increase) / Decrease in Other Non-Current Assets	(402.55)	26.60
(Increase) / Decrease in Other Non-Current Financial Assets	347.41	(861.01)
(Increase) / Decrease in Other Current Assets	(12,808.35)	(4,738.67)
Increase / (Decrease) in Trade and Other Payables	(1,580.14)	(2,592.13)
Increase / (Decrease) in Other Financial Liabilities	6,308.66	(15,264.82)
	(6,843.08)	(15,788.29)
Direct taxes paid (Net of Refunds)	1,448.11	0.00
Net cash flow from operating activities	(391.61)	7,355.91
Investing activities		
Purchase of fixed assets	(12,262.58)	(8,269.26)
Interest received	2,702.53	600.59
Net cash flow used in investing activities	(9,560.05)	(7,668.67)
Financing activities		
Proceeds from issues of Borrowings (Net)	(4,078.26)	(573.21)
Proceeds / Payment of Lease Liability	(471.28)	(654.28)
IPO Expenses	(20,083.54)	0.00
Issue of shares	1,42,515.20	10,368.98
Interest paid	(657.58)	(1,346.63)
Net cash flow from financing activities	1,17,224.54	7,794.86
Increase in cash and cash equivalents	1,07,272.88	7,482.09
Cash and cash equivalents at the beginning of the year	7,653.19	171.10
Cash and cash equivalents at the end of the year	1,14,926.07	7,653.19

Components of Cash and Cash Equivalents at the end of year

Particulars	As at 30-09-2024	As at 31-03-2024
Cash on hand	0.72	0.72
Balance with banks	10,584.43	2,950.92
Fixed Deposit	1,04,340.92	4,701.55
Cash and Cash Equivalents (closing)	1,14,926.07	7,653.19

Note : The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

For and on behalf of the Board of Directors
RADIOWALLA NETWORK LIMITED
(Formerly known as RADIOWALLA NETWORK PRIVATE LIMITED)

Harvinderjit Singh Bhatia

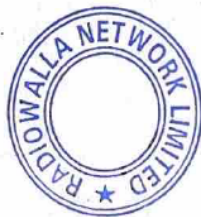
Harvinderjit Singh Bhatia
Director
DIN: 01681292
Place : Mumbai

Gurneet Kaur Bhatia

Gurneet Kaur Bhatia
Director
DIN: 03098892
Place : Mumbai

Kiran Gurnani

Ms Kiran Gurnani
Company Secretary
PAN: BHZPG2656P
Place : Mumbai



Date 29th October, 2024



Independent Auditor's Review Report on consolidated unaudited Half Yearly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report To The Board of Directors of
Radiowalla Network Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. **Radiowalla Network Limited** ("the Parent") and its subsidiary, refer paragraph 4 below, (the Parent and its subsidiary together referred to as "the Group"), for the half year ended **30.09.2024** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S.no.	Name of the Entity	Relationship with the Parent Company
1.	Decibel Media Private Limited	Wholly owned subsidiary



JAIN JAGAWAT KAMDAR & CO

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The financial results includes unaudited financial results of the wholly owned subsidiary included in the consolidated unaudited financial results, whose financial results reflect total Assets of Rs. 245.69 thousand as at September 30, 2024 and total revenues of Rs. 0 thousand, total net profit / (Loss) after tax of Rs. (377.39) thousand, for the half year ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024, respectively as considered in the consolidated unaudited financial results, have been reviewed by us.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/Financial Information certified by the Board of Directors.

The consolidated financial results figures include the results for the half yearly ended September 30, 2024 and for the corresponding half year ended September 30, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the 1st half of the current financial year which were subject to limited review by us.

For Jain Jagawat Kamdar and Co.
Chartered Accountants

FRN: 122530W

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by BASANT
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CA Basant Jain

Partner

Membership No.: 122463

UDIN:24122463BKAMRE2629

Place: Mumbai

Date: 29th October 2024

H.O.: Office no. 301-302, Poonam Pearl bldg., Opp. New India Colony, Juhu Lane, Andheri(w), Mumbai – 400 058

Phone(O):022-26203021,8104854097,8104846127 * Email : jjk@jjkandco.com



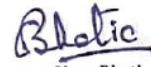
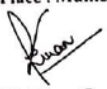
Branch :Plot no 71,Samrat Township, Near Samart School , Dumbhal Road, Surat (Gujrat) -395010

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RADIOWALLA NETWORK LIMITED (Formerly known as RADIOWALLA NETWORK PRIVATE LIMITED)		
CIN :L93090KA2010PLC183658		
Consolidated Balance Sheet as at September 30, 2024		
Particulars	(In '000)	
	As at 30-Sep-24 (Unaudited)	As at 31-Mar-24 (Audited)
ASSETS		
A) Non-current assets		
Property, Plant and Equipment	36,068.35	26,510.34
Right-of-use assets	7,352.02	2,016.26
Financial Assets		
Investments		-
Other Financial Assets	727.72	1,075.12
Other non-current assets	537.76	135.21
Deferred Tax Assets (Net)	838.74	1,325.12
Total Non Current assets	45,524.58	31,062.05
B) Current assets		
Inventories		-
Financial Assets		
Trade receivables	35,829.17	37,121.07
Cash and cash equivalents	1,14,934.56	7,713.12
Other current assets	28,255.01	15,702.64
Total Current assets	1,79,018.74	60,536.83
Total Assets	2,24,543.32	91,598.88
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	70,482.36	51,730.36
Other Equity	1,14,801.06	7,576.49
Total Equity	1,85,283.42	59,306.85
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Long term Borrowing	518.73	698.70
Lease liability	8,094.76	2,277.96
Provisions	5,787.67	5,787.67
Deferred Tax Liabilities	-	-
Total Non-current liabilities	14,401.17	8,764.33
Current liabilities		
Financial Liabilities		
Borrowings	2,703.20	6,601.50
Trade payables		532.80
(i) total outstanding dues of micro enterprises and small enterprises		8,095.25
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7,017.38	
Other Current liabilities	11,638.76	5,751.26
Provisions	3,499.39	2,546.88
Total Current liabilities	24,858.74	23,527.69
Total Equity and Liabilities	2,24,543.32	91,598.88
For and on behalf of the Board of Directors RADIOWALLA NETWORK LIMITED (Formerly known as RADIOWALLA NETWORK PRIVATE LIMITED)		
 Harvinderjit Singh Bhatia Director DIN: 01681292 Place : Mumbai		 Gurneet Kaur Bhatia Director DIN: 03098892 Place : Mumbai
		 Ms Kiran Gurnani Company Secretary PAN:BHZPG2656P Place : Mumbai
Date: 29th October, 2024		

RADIOWALLA NETWORK LIMITED (Formerly known as RADIOWALLA NETWORK PRIVATE LIMITED)					
CIN : L93090KA2010PLCI83658					
Statement of Consolidated Financial Results for Half Year and Year ended Sept 30, 2024					
Particulars	(In '000)				
	Half Year Ended Sept'24 (Unaudited)	Half Year Ended March'24 (Unaudited)	Half Year Ended Sept'23 (Unaudited)	Year Ended March'24 (Audited)	Year Ended March'23 (Audited)
INCOME					
Revenue From Operations	96,787.34	79,626.00	73,887.81	1,53,513.81	1,39,946.85
Other Income	2,702.53	318.82	11.18	330.00	342.57
Total Income	99,489.86	79,944.82	73,898.99	1,53,843.81	1,40,289.42
EXPENDITURE					
Cost of Material Consumed	49,023.63	36,173.08	30,473.12	66,646.20	66,867.88
Changes in inventories of finished goods, WIP and Stock-in-trade					
Employee benefits expenses	31,695.10	27,259.57	26,236.15	53,495.71	48,251.54
Finance costs	1,199.21	757.33	873.21	1,630.54	1,614.80
Depreciation and amortisation expenses	2,972.94	2,337.27	2,014.15	4,351.42	2,781.32
Other expenses	8,685.94	8,204.40	4,827.07	13,031.47	9,951.08
Total expenses	93,576.81	74,731.65	64,423.70	1,39,155.35	1,29,466.62
Profit before Tax and Exceptional and Extra Ordinary Items	5,913.05	5,213.17	9,475.29	14,688.46	10,822.80
Exceptional and Extra Ordinary Items	(563.67)	-	-	-	-
Profit Before Tax	5,349.38	5,213.17	9,475.29	14,688.46	10,822.80
Tax expense:					
(1) Current tax	1,448.11	-	-	-	-
(2) Deferred tax	356.37	(741.83)	-	(741.83)	605.02
Total tax expenses	1,804.48	(741.83)	0.00	(741.83)	605.02
Profit/ (loss) for the year (A)	3,544.90	5,955.00	9,475.29	15,430.29	10,217.78
Other Comprehensive Income					
Items not to be reclassified subsequently to profit or					
- Re-measurement gains / (Loss) on defined benefits plans	-	-	-	-	-
- income Tax effect on above	-	-	-	-	-
Other Comprehensive Income for the Year (B)	-	-	-	-	-
Total Comprehensive Income for the year (A+B)	3,544.90	5,955.00	9,475.29	15,430.29	10,217.78
Earnings per equity share:					
Equity shares of Par value of Rs. 10/-each					
Basic	0.69	14.13	22.49	2.98	24.25
Diluted	0.69	14.13	22.49	2.98	24.25

Notes

1. The above financial results for the half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on October 29th, 2024. The statutory auditor have expressed an unmodified opinion on the aforesaid results.

2. The figures for the half yearly ended September 30, 2024, and for the corresponding half-year ended September 30, 2023, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the 1st half of the current financial year, which are subject to limited review by us.

3. The Financial Result for the Half year ended September 30, 2024 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.



M
B

4. The share issue expenses, amounting to Rs. 20,647.21 thousands incurred during the year has been adjusted against the Securities Premium Account as permitted u/s.78 of the Companies Act, 1956, ensuring that the costs associated with issuing shares do not impact the company's profit and loss for the reporting period and instead reduce the reserve created from premium receipts.

5. In compliance with INDAS, the company has recognised Listing expenses eg. exchange fees, accounting charges etc. amounting to Rs.563.67 thousand as an "Exceptional & Extra Ordinary Item" in the Profit & Loss account. These expenses are non-recurring in nature and pertain to cost incurred during the year.

6. Segment Reporting

There is only one reportable segment as the company is providing In-store radio & allied services only, hence there are no separate reportable segments as per IND AS 108 on "Operating Segment". The operations of the company are located in India.

7. Company's Financials has been prepared in accordance with IND AS.

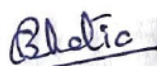
8. The Cashflow prepared by the company using Indirect method as stated in IND AS 7 - Statement of Cash Flows.

9. Previous period's / year figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of the Board of Directors
RADIOWALLA NETWORK LIMITED
(Formerly known as RADIOWALLA NETWORK PRIVATE LIMITED)



HARVINDERJIT SINGH BHATIA
Director
DIN: 01681292
Place : Mumbai



GURNEET KAUR BHATIA
Director
DIN: 03098892
Place : Mumbai



KIRAN GURNANI
Company Secretary
BHZPG2656P
Place : Mumbai

Date: 29th October, 2024


RADIOWALLA NETWORK LIMITED (Formerly known as RADIOWALLA NETWORK PRIVATE LIMITED)		
CIN:L93090KA2010PLC183658		
Consolidated Cashflow Statement as at Sept 30, 2024		
Particulars	(Rs. '000)	
	Year Ended 30-09-2024	Year Ended 31-03-2024
	(Unaudited)	(Audited)
Operating activities		
Profit Before Tax	5,349.38	14,688.46
Adjustments to reconcile profit before tax to net		
Depreciation and amortisation expenses	2,972.94	4,351.42
Employee Stock Options Expense written back	-	-
Interest on Lease Liability	452.90	338.75
Interest Income	(2,702.53)	(330.00)
Gratuity Provision	952.52	2,622.75
Interest Paid	657.58	1,346.67
	7,682.79	23,018.05
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	1,291.90	7,572.15
(Increase) / Decrease in Other Non-Current Assets	(402.55)	26.60
(Increase) / Decrease in Other Non-Current Financial Assets	347.41	(868.51)
(Increase) / Decrease in Other Current Assets	(11,203.64)	(4,795.79)
Increase / (Decrease) in Trade and Other Payables	(1,610.67)	(2,019.03)
Increase / (Decrease) in Other Financial Liabilities	4,806.11	(15,268.72)
	(6,771.45)	(15,353.30)
Direct taxes paid (Net of Refunds)	1,620.82	-
Net cash flow from operating activities	(709.47)	7,664.75
Investing activities		
Purchase of fixed assets	(12,262.58)	(8,294.84)
Interest received	2,702.53	330.00
Net cash flow used in investing activities	(9,560.05)	(7,964.84)
Financing activities		
Proceeds form issues of Borrowings (Net)	(3,676.16)	(573.21)
Proceeds / Payment of Lease Liability	(606.95)	(654.28)
Ipo Exp.	(20,083.54)	0.00
Issue of shares	1,42,515.20	10,368.98
Interest paid	(657.58)	(1,346.67)
Net cash flow from financing activities	1,17,490.97	7,794.82
Increase in cash and cash equivalents	1,07,221.45	7,494.73
Cash and cash equivalents at the beginning of the year	7,713.12	18.39
Cash and cash equivalents at the end of the year	1,14,934.56	7,713.12

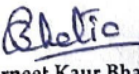
Components of Cash and Cash Equivalents at the end of year

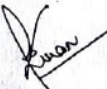
Particulars	As at 30-09-2024	As at 31-03-2024
Cash on hand	9.21	0.72
Balance with banks	10,584.43	3,010.84
Fixed Deposit	1,04,340.92	4,701.55
Cash and Cash Equivalents (closing)	1,14,934.56	7,713.12

Note : The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

For and on behalf of the Board of Directors
RADIOWALLA NETWORK LIMITED
 (Formerly known as RADIOWALLA NETWORK PRIVATE LIMITED)


 Harvinderjit Singh Bhatia
 Director
 DIN: 01681292
 Place : Mumbai


 Gurneet Kaur Bhatia
 Director
 DIN: 03098892
 Place : Mumbai


 Ms Kiran Gurnani
 Company Secretary
 PAN:BHZPG2656P
 Place : Mumbai



Date: 29th October, 2024