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Date: 22.05.2026

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Subject: Outcome of Board Meeting held on May 22, 2026 pursuant to Regulations 30, and 33 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30, and 33 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we hereby inform that the Board of Directors of the Company at its Meeting held on Friday, May 22, 2026, inter alia, has considered, approved and taken on record the following matters:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended March 31, 2026 pursuant to Regulation 33 of the SEBI LODR Regulations along with the Independent Auditor's Report issued by the Statutory Auditors of the Company thereon. & Approved the Statement of Assets and Liabilities and Cash Flow Statement for the financial year ended March 31, 2026 as required under Regulation 33 of the SEBI LODR Regulations.
2. Taken on record the declaration pursuant to Regulation 33(3)(d) of the SEBI LODR Regulations confirming that the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2026, Reviewed and approved the Statement of Deviation(s) or Variation(s) pursuant to Regulation 32 of the SEBI LODR Regulations for the quarter and year ended March 31, 2026.
3. Taken note of the non-applicability of disclosure of Related Party Transactions pursuant to Regulation 23(9) read with Regulation 15(2)(b) of the SEBI LODR Regulations.
4. Taken note of various compliances, disclosures, reports, certificates and filings applicable to the Company for the quarter and year ended March 31, 2026 pursuant to applicable provisions of the SEBI LODR Regulations, SEBI Circulars issued thereunder and other applicable laws.

The Meeting commenced at 17:00 P.M. and concluded at 17:13 P.M.(24 Hour Format)

Kindly take the above information on record.

Thanking You

For and on behalf of

RADIOWALLA NETWORK LIMITED

Kiran Gurnani

Company Secretary and Compliance Officer

M. No. A63039

Radiowalla Network Limited

(Formerly known as Radiowalla Network Pvt. Ltd.)

Registered Address: 16/A, Maratha Bhavan, Basement Floor Miller Tank Bund Road, Vasanthnagar, Bangalore - 560052

Old Registered Address: 603, Sudhama Niwas, 16th Road, Khar West, Mumbai - 40005

CIN: L93090KA2010PLC183658 Website: www.radiowalla.in Email id: sales@radiowalla.in

Tel: +91-80-44999999


RADIOWALLA NETWORK LIMITED					
CIN : L93090KA2010PLC183658					
Statement of Standalone Financial Results for Half Year ended March 31, 2026					
Particulars	(In '000)				
	Half Year Ended March'26 (Unaudited)	Half Year Ended March'25 (Unaudited)	Half Year Ended September'25 (Unaudited)	Year Ended March'26 (Audited)	Year Ended March'25 (Audited)
INCOME					
Revenue From Operations	1,02,408.16	1,08,159.90	1,00,650.34	2,03,058.50	2,04,947.24
Other Income	3,131.51	3,774.44	3,407.07	6,538.58	6,476.97
Total Income	1,05,539.66	1,11,934.34	1,04,057.42	2,09,597.08	2,11,424.21
EXPENDITURE					
Cost of Goods & Services	56,231.82	54,974.29	47,297.47	1,03,529.28	1,03,987.91
Employee benefits expenses	38,218.87	34,602.15	36,343.63	74,562.49	66,254.74
Finance costs	754.52	414.68	798.47	1,552.98	1,371.36
Depreciation and amortisation expenses	4,731.98	1,801.05	4,118.65	8,850.63	4,749.06
Other expenses	9,557.25	9,300.32	9,529.58	19,086.83	17,928.83
Total expenses	1,09,494.42	1,01,092.48	98,087.80	2,07,582.22	1,94,291.90
Profit before Tax and Exceptional and Extra Ordinary Items	(3,954.76)	10,841.86	5,969.62	2,014.85	17,132.30
Exceptional and Extra Ordinary Items	-	-	-	-	(563.67)
Profit Before Tax	(3,954.76)	10,841.86	5,969.62	2,014.85	16,568.63
Tax expense:					
(1) Current tax	(1,700.48)	3,352.19	2,187.79	487.31	4,800.30
Short Provision	0.00	4,240.76	-	0.00	4,240.76
(2) Deferred tax	855.92	(415.52)	(407.51)	448.40	(59.15)
Total tax expenses	(844.56)	7,177.42	1,780.28	935.71	8,981.90
Profit/ (loss) for the year (A)	(3,110.20)	3,664.44	4,189.34	1,079.14	7,586.73
Other Comprehensive Income					
Items not to be reclassified subsequently to profit or loss					
- Re-measurement gains / (Loss) on defined benefits plans	865.86	(307.11)	(441.83)	424.03	(307.11)
- Income Tax effect on above	(217.92)	77.29	111.20	(106.72)	77.29
Other Comprehensive Income for the Year (B)	647.94	(229.82)	(330.63)	317.31	(229.82)
Total Comprehensive Income for the year (A+B)	(2,462.26)	3,434.62	3,858.71	1,396.45	7,356.92
Earnings per equity share:					
Equity shares of Par value of Rs. 10/-each					
Basic	-0.35	0.49	0.55	0.20	1.04
Diluted	-0.35	0.49	0.55	0.20	1.04
Notes					
1.The above financial results for the half year ended March 31, 2026 have been reviewed by Audit Committee and approved by the Board of Director in their respective meeting held on May 22nd, 2026. The statutory auditor have expressed an unmodified opinion on the aforesaid results.					
2.The figures for the half yearly ended 31st March, 2026 and for the corresponding half year ended 30th September, 2025 are the balancing figure between audited figures in respect of the full financial year and year to date figures upto the half year of current financial year, which are neither subject to limited review nor audited by us.					
3.The Financial Result for the year ended March 31, 2026 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.					
4.During the year ended 31st March 2026, an amount of ₹41.74 lakhs has been recognised as "Employee benefit expense" in the Statement of Profit and Loss with a corresponding credit to the "ESOP Reserve under equity".					
5.Segment Reporting					
There is only one reportable segment as the company is providing In-store radio & allied services only.The operations of the company are located in India.					




6. Company's Financials have been prepared in accordance with IND AS.
7. The Cashflow prepared by the company using Indirect method as stated in IND AS 7 - Statement of Cash Flows.
8. The Company evaluates impairment of financial assets in accordance with the requirements of Ind AS 109 - Financial Instruments. Trade receivables and other financial assets are assessed for expected credit losses ("ECL") based on factors including ageing of outstanding balances, historical collection trends, customer-specific credit risk characteristics, and subsequent recoveries realised after the reporting date. Based on the assessment performed, management believes that the expected credit loss, if any, as at 31 March 2026 is not material to the financial statements and accordingly, no additional impairment allowance has been recognised. The Company is in the process of further strengthening and formalising its expected credit loss assessment framework to enhance the robustness and consistency of its impairment evaluation process. The refined methodology is proposed to be implemented prospectively in future reporting periods.
9. Employee benefits expense includes an additional gratuity provision of Rs. 282.02 Thousand recognised during the year pursuant to the actuarial remeasurement of gratuity obligations, considering the anticipated impact of the revised definition of "wages" under the Labour Codes notified by the Government of India. The notified Labour Codes, effective from 21 November 2025, comprise the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, replacing and rationalising 29 existing labour laws.
10. The Company has software and website-related intangible assets with a carrying amount of Rs. 2.07 crore as at 31 March 2026. Management is currently undertaking a comprehensive review of these assets in light of ongoing technological upgrades, enhancement and refinement of functionalities, platform modernisation initiatives, changing business requirements and evolving information technology architecture. The review encompasses identification and bifurcation of historical costs, evaluation of the nature and appropriateness of expenditure capitalised, reassessment of useful lives, recoverability and impairment indicators, and determination of the appropriate amortisation methodology in accordance with the applicable Indian Accounting Standards. Due to limitations in the availability of certain historical records and the ongoing nature of the assessment, the review had not been completed as at the reporting date. Management expects to complete the assessment during the subsequent financial year and account for any adjustments, if required, in accordance with the applicable accounting standards. Based on the assessment performed to date, management does not expect the outcome of the review to have a material impact on the financial statements.
11. Previous period/year figures have been regrouped/reclassified wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of the Board of Directors
RADIOWALLA NETWORK LIMITED




HARVINDERJIT SINGH BHATIA
Director
DIN: 01681292


GURNEET KAUR BHATIA
Director
DIN: 03098892

Date: 22nd May, 2026
Place: Mumbai

RADIOWALLA NETWORK LIMITED

CIN: L93090KA2010PLC183658

Standalone Statement of Cashflow as at March 31, 2026

Particulars	(In '000)	
	Period Ended	Period Ended
	31-03-2026	31-03-2025
Operating activities		
Profit Before Tax	2,014.85	16,568.63
Adjustments to reconcile profit before tax to net cash inflow		
Depreciation and amortisation expenses	8,850.63	4,749.06
Employee Stock Options Expense	4,174.05	1,399.77
Interest on Lease Liability	941.71	805.56
Interest Income	(6,538.58)	(6,476.97)
Gratuity Provision	1,579.40	1,615.98
Interest Paid	556.08	565.79
Other Comprehensive Income	424.03	(307.11)
Loss on Fair Value of Investment	472.08	0.00
Bad Debts	2,156.38	509.71
	14,630.63	19,430.43
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	(11,311.92)	(4,010.62)
(Increase) / Decrease in Other Non-Current Assets	47.66	(378.72)
(Increase) / Decrease in Other Non-Current Financial Assets	(308.12)	(237.64)
(Increase) / Decrease in Other Current Assets	(11,876.01)	(12,210.46)
Increase / (Decrease) in Trade and Other Payables	(2,368.87)	(54.37)
Increase / (Decrease) in Other Current liabilities	710.40	10,903.47
	(25,106.86)	(5,988.34)
Direct taxes paid (Net of Refunds)	-	0.00
Net cash flow from operating activities	(10,476.23)	13,442.09
Investing activities		
Purchase of fixed assets	(14,079.56)	(40,738.14)
Investment in Radiowalla Employees Group Gratuity Fund	(11,000.00)	-
Investment in Subsidiary- Radiowalla Network FZE	(6,362.50)	-
Interest received	6,538.58	6,476.97
Net cash flow used in investing activities	(24,903.48)	(34,261.17)
Financing activities		
Proceeds from Borrowings	-	5,357.74
Repayment of Borrowings	(1,021.67)	(6,909.09)
Proceeds / Payment of Lease Liability	(1,220.76)	(1,081.66)
IPO Expenses	-	(20,083.54)
Issue of shares	-	1,42,515.20
Interest paid	(556.08)	(565.79)
Net cash flow from financing activities	(2,798.51)	1,19,232.85
Increase in cash and cash equivalents	(38,178.23)	98,413.77
Cash and cash equivalents at the beginning of the year	1,06,066.96	7,653.19
Cash and cash equivalents at the end of the year	67,888.73	1,06,066.96

Components of Cash and Cash Equivalents at the end of year

Particulars	As at 31-03-2026	As at 31-03-2025
Cash on hand	0.72	0.72
Balance with banks	7,328.59	12,339.39
Fixed Deposit	60,559.42	93,726.85
Cash and Cash Equivalents (closing)	67,888.73	1,06,066.96

Note : The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

For and on behalf of the Board of Directors
RADIOWALLA NETWORK LIMITED



Bhatia

Harvinderjit Singh Bhatia
Director
DIN: 01681292

Bhatia

Gurneet Kaur Bhatia
Director
DIN: 03098892

Place : Mumbai
Date: 22nd May, 2026

RADIOWALLA NETWORK LIMITED

CIN :L93090KA2010PLC183658

Standalone Balance Sheet as at March 31, 2026

Particulars	(In '000)	
	As at 31-03-2026	As at 31-03-2025
ASSETS		
A) Non-current assets		
Property, Plant and Equipment	68,830.80	62,925.02
Right-of-use assets		
Financial Assets	6,336.74	7,013.59
Investments		
Other Financial Assets	7,962.50	1,600.00
Other non-current assets	6,030.23	5,722.12
Deferred Tax Assets (Net)	466.28	513.93
Total Non Current assets	776.43	1,331.56
	90,402.98	79,106.21
B) Current assets		
Inventories		
Financial Assets	-	-
Trade receivables		
Cash and cash equivalents	49,762.64	40,607.11
Other current assets	67,888.73	1,06,066.96
Total Current assets	31,866.87	20,478.17
Total Assets	1,49,518.25	1,67,152.24
	2,39,921.23	2,46,258.45
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	70,482.36	70,482.36
Other Equity	1,32,971.18	1,27,400.68
Total Equity	2,03,453.54	1,97,883.04
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Long term Borrowing	3,810.84	4,537.52
Lease Liabilities		
Provisions	7,286.35	7,692.34
Total Non-current liabilities	846.51	7,045.16
	11,943.70	19,275.01
Current liabilities		
Financial Liabilities		
Borrowings		
Trade payables	916.34	1,211.33
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,734.75	3,431.64
Other Current liabilities	4,432.19	5,104.17
Provisions	16,953.40	16,447.89
Total Current liabilities	487.31	2,905.37
Total Equity and Liabilities	24,523.99	29,100.40
	2,39,921.23	2,46,258.45

For and on behalf of the Board of Directors
RADIOWALLA NETWORK LIMITED

Bhatia

Harvinderjit Singh Bhatia
Director
DIN: 01681292

Bhatia

Gurneet Kaur Bhatia
Director
DIN: 03098892

Place : Mumbai
Date: 22nd May, 2026

RADIOWALLA NETWORK LIMITED

CIN :L93090KA2010PLC183658

Standalone Profit & Loss For the Period Ended March 31, 2026

Particulars	(In '000)	
	Period Ended 31-03-2026	Period Ended 31-03-2025
INCOME		
Revenue From Operations	2,03,058.50	2,04,947.24
Other Income	6,538.58	6,476.97
Total Income	2,09,597.08	2,11,424.21
EXPENDITURE		
Cost of Goods & Services	1,03,529.28	1,03,987.91
Employee benefits expenses	74,562.49	66,254.74
Finance costs	1,552.98	1,371.36
Depreciation and amortisation expenses	8,850.63	4,749.06
Other expenses	19,086.83	17,928.83
Total expenses	2,07,582.22	1,94,291.90
Profit before Tax and Exceptional and Extra Ordinary Items	2,014.85	17,132.30
Exceptional and Extra Ordinary Items	-	(563.67)
Profit Before Tax	2,014.85	16,568.63
Tax expenses:		
(1) Income Tax:		
Current Year	487.31	4,800.30
Short & Excess Provision	-	4,240.76
(2) Deferred tax	448.40	(59.15)
Total tax expenses	935.71	8,981.90
Profit/ (loss) for the year (A)	1,079.14	7,586.73
Other Comprehensive Income		
Items not to be reclassified subsequently to profit or loss		
- Re-measurement gains / (Loss) on defined benefits plans	424.03	(307.11)
- Income tax on items that will not be reclassified subsequently to profit or loss	(106.72)	77.29
Other Comprehensive Income for the Year (B)	317.31	(229.82)
Total Comprehensive Income for the year (A+B)	1,396.45	7,356.92
Earnings per equity share:		
Equity shares of Par value of Rs. 10/-each		
Basic	0.20	1.04
Diluted	0.20	1.04

For and on behalf of the Board of Directors
RADIOWALLA NETWORK LIMITED

Harvinderjit Singh Bhatia
Harvinderjit Singh Bhatia

Gurmeet Kaur Bhatia
Gurmeet Kaur Bhatia

Place : Mumbai
Date: 22nd May, 2026

Director
DIN: 01681292

Director
DIN: 03098892



JAIN JAGAWAT KAMDAR & CO.

Chartered Accountants

Independent Auditor's Report on Half Yearly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report To The Board of Directors of Radiowalla Network Limited

We have audited the accompanying statement of Standalone Financial Results of Radiowalla Network Limited ("the Company") for the half yearly and year ended **March 31, 2026** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us the statement:


- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the **half year ended and year ended March 31, 2026**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors Responsibilities for the Standalone Financial Results

The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other

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Near Gundavali-WEH Metro Junction, Mumbai - 400099, India

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comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results:

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March, 2026 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone financial results figures for the half yearly ended 31st March, 2026 and for the corresponding half year ended 31st March, 2026 are the balancing figure between audited figures in respect of the full financial year and year to date figures upto the half year of current financial year, which are neither subject to limited review nor audited by us.



Our opinion on the Standalone Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Board of Directors.

**For Jain Jagawat Kamdar & Co
Chartered Accountants**

FRN: 122530W



**CA Basant Jain
Partner**

Membership No.: 122463

UDIN: 26122463OQHYBD4470



Place: Mumbai

Date: 22nd May, 2026

RADIOWALLA NETWORK LIMITED

CIN : L93090KA2010PLC183658

Statement of Consolidated Financial Results for Half Year and Year ended March 31, 2026

Particulars	(In '000)				
	Half Year Ended March'26 (Unaudited)	Half Year Ended March'25 (Unaudited)	Half Year Ended September'25 (Unaudited)	Year Ended March'26 (Audited)	Year Ended March'25 (Audited)
INCOME					
Revenue From Operations	1,03,144.73	1,08,159.90	1,00,650.34	2,03,795.07	2,04,947.24
Other Income	3,001.63	3,503.63	3,271.40	6,273.03	6,206.16
Total Income	1,06,146.36	1,11,663.53	1,03,921.74	2,10,068.10	2,11,153.40
EXPENDITURE					
Cost of Goods & Services	56,231.82	54,974.29	47,297.47	1,03,529.28	1,03,997.91
Employee benefits expenses	38,218.87	34,602.15	36,343.63	74,562.49	66,297.24
Finance costs	766.74	279.03	798.47	1,565.21	1,478.24
Depreciation and amortisation expenses	4,733.26	1,826.86	4,152.64	8,885.90	4,799.80
Other expenses	9,732.11	9,380.57	9,562.34	19,294.45	18,066.51
Total expenses	1,09,682.79	1,01,062.90	98,154.55	2,07,837.34	1,94,639.71
Profit before Tax and Exceptional and Extra Ordinary Items	(3,536.43)	10,600.64	5,767.19	2,230.76	16,513.69
Exceptional and Extra Ordinary Items	-	-	-	-	(563.67)
Profit Before Tax	(3,536.43)	10,600.64	5,767.19	2,230.76	15,950.02
Tax expense:					
(1) Current tax	(1,727.91)	3,352.19	2,187.79	459.88	4,800.30
Short Provision	-	4,240.76	-	-	4,240.76
(2) Deferred tax	855.92	(415.52)	(407.51)	448.40	(59.15)
Total tax expenses	(871.99)	7,177.42	1,780.28	908.28	8,981.90
Profit/ (loss) for the year (A)	(2,664.43)	3,423.22	3,986.92	1,322.48	6,968.12
Other Comprehensive Income					
Items not to be reclassified subsequently to profit or loss					
- Re-measurement gains / (Loss) on defined benefits plans	959.37	(307.11)	(441.83)	517.54	(307.11)
- Income Tax effect on above	(217.92)	77.29	111.20	(106.72)	77.29
Other Comprehensive Income for the Year (B)	741.45	(229.82)	(330.63)	410.82	(229.82)
Total Comprehensive Income for the year (A+B)	(1,922.98)	3,193.40	3,656.28	1,733.30	6,738.30
Earnings per equity share:					
Equity shares of Par value of Rs. 10/-each					
Basic	-0.27	0.45	0.52	0.25	0.96
Diluted	-0.27	0.45	0.52	0.25	0.96

- Notes
- The above financial results for the half year ended March 31, 2026 have been reviewed by Audit Committee and approved by the Board of Director in their respective meeting held on May 22nd, 2026. The statutory auditor have expressed an unmodified opinion on the aforesaid results.
 - The figures for the half yearly ended 31st March, 2026 and for the corresponding half year ended 31st March, 2025 are the balancing figure between audited figures in respect of the full financial year and year to date figures upto the half year of current financial year, which are neither subject to limited review nor audited by us.
 - The Financial Result for the year ended March 31, 2026 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
 - During the year ended 31st March 2026, an amount of Rs.41.74 lakhs has been recognised as "Employee benefit expense" in the Statement of Profit and Loss with a corresponding credit to the "ESOP Reserve under equity".
 - Segment Reporting
There is only one reportable segment as the company is providing In-store radio & allied services only. The operations of the company are located in India.
 - Company's Financials have been prepared in accordance with IND AS.



7.The Cashflow prepared by the company using Indirect method as stated in IND AS 7 - Statement of Cash Flows.

8.The Company evaluates impairment of financial assets in accordance with the requirements of Ind AS 109 - Financial Instruments. Trade receivables and other financial assets are assessed for expected credit losses ("ECL") based on factors including ageing of outstanding balances, historical collection trends, customer-specific credit risk characteristics, and subsequent recoveries realised after the reporting date. Based on the assessment performed, management believes that the expected credit loss, if any, as at 31 March 2026 is not material to the financial statements and accordingly, no additional impairment allowance has been recognised. The Company is in the process of further strengthening and formalising its expected credit loss assessment framework to enhance the robustness and consistency of its impairment evaluation process. The refined methodology is proposed to be implemented prospectively in future reporting periods.

9.Employee benefits expense includes an additional gratuity provision of Rs. 282.02 Thousand recognised during the year pursuant to the actuarial remeasurement of gratuity obligations, considering the anticipated impact of the revised definition of "wages" under the Labour Codes notified by the Government of India. The notified Labour Codes, effective from 21 November 2025, comprise the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, replacing and rationalising 29 existing labour laws.

10.The Company has software and website-related intangible assets with a carrying amount of Rs.2.07 crore as at 31 March 2026. Management is currently undertaking a comprehensive review of these assets in light of ongoing technological upgrades, enhancement and refinement of functionalities, platform modernisation initiatives, changing business requirements and evolving information technology architecture. The review encompasses identification and bifurcation of historical costs, evaluation of the nature and appropriateness of expenditure capitalised, reassessment of useful lives, recoverability and impairment indicators, and determination of the appropriate amortisation methodology in accordance with the applicable Indian Accounting Standards. Due to limitations in the availability of certain historical records and the ongoing nature of the assessment, the review had not been completed as at the reporting date. Management expects to complete the assessment during the subsequent financial year and account for any adjustments, if required, in accordance with the applicable accounting standards. Based on the assessment performed to date, management does not expect the outcome of the review to have a material impact on the financial statements.

11.Previous period/year figures have been regrouped/reclassified wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of the Board of Directors
RADIOWALLA NETWORK LIMITED



Date: 22nd May, 2026
Place: Mumbai

Harvinderjit Singh Bhatia
HARVINDERJIT SINGH BHATIA
Director
DIN: 01681292

Gurneet Kaur Bhatia
GURNEET KAUR BHATIA
Director
DIN: 03098892

RADIOWALLA NETWORK LIMITED

CIN: L93090KA2010PLC183658

Consolidated Statement of Cashflow as at March 31, 2026

Particulars	(In '000)	
	Period Ended	Period Ended
	31-03-2026	31-03-2025
Operating activities		
Profit Before Tax	2,230.76	15,950.02
Adjustments to reconcile profit before tax to net cash inflow		
Depreciation and amortisation expenses	8,885.90	4,799.80
Employee Stock Options Expense	4,174.05	1,399.77
Interest on Lease Liability	941.71	805.56
Interest Income	(5,458.44)	(6,206.16)
Gratuity Provision	1,579.40	1,615.98
Interest Paid	568.31	672.67
Other Comprehensive Income	517.54	(307.11)
Incorporation Expenses	(1,678.37)	
Loss on Fair Value of Investment	472.08	0.00
Bad Debts	2,171.25	0.00
	14,404.19	18,730.53
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	(11,242.32)	(3,500.91)
(Increase) / Decrease in Other Non-Current Assets	47.66	(378.72)
(Increase) / Decrease in Other Non-Current Financial Assets	424.52	(230.14)
(Increase) / Decrease in Other Current Assets	(11,383.97)	(11,538.57)
Increase / (Decrease) in Trade and Other Payables	(2,368.87)	(92.24)
Increase / (Decrease) in Other Current liabilities	733.00	10,822.14
Direct taxes paid (Net of Refunds)	(23,789.98)	(4,918.44)
Net cash flow from operating activities		0.00
	(9,385.79)	13,812.09
Investing activities		
Purchase of fixed assets	(14,079.56)	(40,738.14)
Investment in Radiowalla Employees Group Gratuity Fund	(11,000.00)	-
Interest received	5,458.44	6,206.16
Net cash flow used in investing activities	(19,621.13)	(34,531.98)
Financing activities		
Proceeds from Borrowings	5,357.74	5,357.74
Repayment of Borrowings	(1,021.67)	(6,909.09)
Proceeds / Payment of Lease Liability	(1,220.76)	(1,081.66)
IPO Expenses		(20,083.54)
Issue of shares		1,42,515.20
Interest paid	(568.31)	(672.67)
Net cash flow from financing activities	(2,810.74)	1,19,125.98
Increase in cash and cash equivalents	(31,817.65)	98,406.09
Cash and cash equivalents at the beginning of the year	1,06,119.20	7,713.12
Cash and cash equivalents at the end of the year	74,301.55	1,06,119.20

Components of Cash and Cash Equivalents at the end of year

Particulars	As at 31-03-2026	As at 31-03-2025
Cash on hand	0.72	0.72
Balance with banks	8,903.82	12,339.39
Fixed Deposit	65,397.01	93,726.85
Cash and Cash Equivalents (closing)	74,301.55	1,06,066.96

Note : The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.



For and on behalf of the Board of Directors
RADIOWALLA NETWORK LIMITED

Harvinderjit Singh Bhatia
Harvinderjit Singh Bhatia
Director
DIN: 01681292

Gurmeet Kaur Bhatia
Gurmeet Kaur Bhatia
Director
DIN: 03098892

Place : Mumbai
Date: 22nd May, 2026

RADIOWALLA NETWORK LIMITED

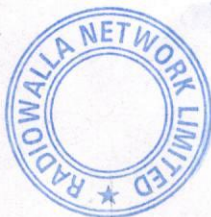
CIN :L93090KA2010PLC183658

Consolidated Balance Sheet as at March 31, 2026

Particulars	(In '000)	
	As at 31-03-2026	As at 31-03-2025
ASSETS		
A) Non-current assets		
Property, Plant and Equipment	68,925.98	63,055.47
Right-of-use assets	6,336.74	7,013.59
Financial Assets		
Investments	0.00	-
Other Financial Assets	2,305.89	2,730.42
Other non - current assets	466.28	513.93
Deferred Tax Assets (Net)	906.44	1,461.57
Total Non Current assets	78,941.34	74,774.98
B) Current assets		
Inventories	-	-
Financial Assets		
Trade receivables	49,693.04	40,621.98
Cash and cash equivalents	74,301.55	1,06,119.20
Other current assets	27,699.09	16,775.00
Total Current assets	1,51,693.69	1,63,516.18
Total Assets	2,30,635.02	2,38,291.16
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	70,482.36	70,482.36
Other Equity	1,23,623.21	1,19,394.23
Total Equity	1,94,105.57	1,89,876.59
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Long term Borrowing	3,810.84	4,537.52
Lease Liabilities	7,286.35	7,692.34
Provisions	846.51	7,045.16
Total Non-current liabilities	11,943.70	19,275.01
Current liabilities		
Financial Liabilities		
Borrowings	916.34	1,211.33
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	1,734.75	3,431.64
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4,432.19	5,104.17
Other Current liabilities	17,042.60	16,487.06
Provisions	459.88	2,905.37
Total Current liabilities	24,585.75	29,139.57
Total Equity and Liabilities	2,30,635.02	2,38,291.16

Notes Forming Part Of Consolidated Financial Statements

The accompanying notes are an integral part of the financial statements.

For and on behalf of the Board of Directors
RADIOWALLA NETWORK LIMITED

Harvinderjit Singh Bhatia
Director
DIN: 01681292

Gurneet Kaur Bhatia
Director
DIN: 03098892Place : Mumbai
Date: 22nd May, 2026

RADIOWALLA NETWORK LIMITED

CIN :L93090KA2010PLC183658

Consolidated Profit & Loss For the Year Ended March 31, 2026

Particulars	(In '000)	
	Period Ended	Period Ended
	31-03-2026	31-03-2025
INCOME		
Revenue From Operations	2,03,795.07	2,04,947.24
Other Income	6,273.03	6,206.16
Total Income	2,10,068.10	2,11,153.40
EXPENDITURE		
Cost of Goods & Services	1,03,529.28	1,03,997.91
Employee benefits expenses	74,562.49	66,297.24
Finance costs	1,565.21	1,478.24
Depreciation and amortisation expenses	8,885.90	4,799.80
Other expenses	19,294.45	18,066.51
Total expenses	2,07,837.34	1,94,639.71
Profit before Tax and Exceptional and Extra Ordinary Items	2,230.76	16,513.69
Exceptional and Extra Ordinary Items	-	(563.67)
Profit Before Tax	2,230.76	15,950.02
Tax expenses:		
(1) Income Tax:		
Current Year		
Short & Excess Provision	459.88	4,800.30
(2) Deferred tax	-	4,240.76
Total tax expenses	448.40	(59.15)
Profit/(loss) for the year (A)	1,322.48	6,968.12
Other Comprehensive Income		
Items not to be reclassified subsequently to profit or loss		
- Re-measurement gains / (Loss) on defined benefits plans	517.54	(307.11)
- Income tax on items that will not be reclassified subsequently to profit or loss	(106.72)	77.29
Other Comprehensive Income for the Year (B)	410.82	(229.82)
Total Comprehensive Income for the year (A+B)	1,733.30	6,738.30
Earnings per equity share:		
Equity shares of Par value of Rs. 10/-each		
Basic	0.25	0.96
Diluted	0.25	0.96

Notes Forming Part Of Consolidated Financial Statements

For and on behalf of the Board of Directors
RADIOWALLA NETWORK LIMITED

Harvinderjit Singh Bhatia

Director
DIN: 01681292

Gurneet Kaur Bhatia

Director
DIN: 03098892Place : Mumbai
Date: 22nd May, 2026



JAIN JAGAWAT KAMDAR & CO.

Chartered Accountants

Independent Auditor's Review Report on consolidated Audited Half Yearly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report To The Board of Directors of
Radiowalla Network Limited**

Opinion

We have audited the accompanying consolidated statement of Financial Results of **Radiowalla Network Limited** ("the Company") for the half yearly and year ended **March 31, 2026** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable

In our opinion and to the best of our information and according to the explanations given to us the statement based on the consideration of the audit reports of the other auditors on standalone/ consolidated financial statements/ financial results/ financial information of subsidiary referred to in Other Matters section below, the Consolidated Financial Results for the Year ended 31st March 2026:

- i. includes the financial results of the following subsidiary:

Sl.No	Name of the Entity	Relationship with the Parent
1	Decibel Media Private Limited	Wholly owned subsidiary
2	Radiowalla Network FZE	Wholly owned subsidiary
3	Radiowalla Network Inc	Step down subsidiary

- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the **half year ended and year ended March 31, 2026.**



Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31st March, 2026

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding company Board of Directors are responsible for the preparation and presentation of the Consolidated Financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. Which have been used for the purpose of preparation of consolidated financial results by the director of the Holding company, as aforesaid.

In preparing the Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the Company 'Group's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group companies.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated Financial Results for the year ended 31st March, 2026 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.



We communicate with those charged with governance of the Holding company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The consolidated financial statements include the financial statements of two subsidiaries, out of which the financial statements of one subsidiaries have not been audited by us. Further, the consolidated financial statements also include the unaudited interim financial statements/financial statements/financial information of one subsidiary, Radiowalla Network FZE and one step down subsidiary Radiowalla Network INC, financial information has not been audited by their auditor but have been certified by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiaries, is based solely on such Management certified financial information and the procedures performed by us as stated.

The consolidated financial statements include the financial statements the audited standalone/consolidated financial statements/financial statements/financial information, in respect of:

- i. One(1) Subsidiaries reflect the Group's share of total assets of Rs. 206.43 thousands as at March 31, 2026, total revenue of Rs. 0.00 thousands, net loss after tax of Rs. -392.25 thousands for the year ended March 31, 2026. The total comprehensive loss (net) attributable to the Group from these subsidiaries amounts to Rs. -392.25 thousands for the year ended March 31, 2026, as considered in the consolidated financial statements.

The consolidated financial statements include the financial statements the unaudited standalone/consolidated financial statements/financial statements/financial information, in respect of:

- ii. One(1) Subsidiary reflect the Group's share of total assets of Rs. 7242.40 thousands total revenue of Rs. 736.57 thousands, net profit after tax of Rs. 670.35 thousands for the year ended March 31, 2026. The total comprehensive profit (net) attributable to the Group from these subsidiaries amounts to Rs. 670.35 thousands for the year ended March 31, 2026, as considered in the consolidated financial statements.
- iii. One(1) Step Down Subsidiary reflect the Group's share of total assets of Rs. 0.00 thousands total revenue of Rs. 0.00 thousands, net profit after tax of Rs. 0.00 thousands for the year ended March 31, 2026. The total comprehensive profit (net) attributable to the Group from



these subsidiaries amounts to Rs.0.00 thousands for the year ended March 31, 2026, as considered in the consolidated financial statements.

The reports on the annual audited consolidated financial statements of these entities have been furnished to us by the Management and our opinion on the Annual Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of such auditor and the procedures performed by us as stated under Auditor's Responsibilities for the Audit of the Annual Consolidated Financial statements section above.

The reports on the annual audited financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Annual Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of such auditors and the procedures performed by us as stated under Auditor's Responsibilities for the Audit of the Annual Consolidated Financial Results section above.

Our opinion on the Consolidate Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the report pf other auditor and the Financial statements /Financials Results/financial information certified by the Board of Directors.

The consolidated financial results figures for the half yearly ended 31st March, 2026 and for the corresponding half year ended 31st March, 2025 are the balancing figure between audited figures in respect of the full financial year and year to date figures upto the half year of current financial year.

The Statement includes the results for the half year ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended 31st March, 2026 is *not* modified in respect of this matter.

For Jain Jagawat Kamdar and Co.

Chartered Accountants

FRN: 122530W



CA Basant Jain

Partner

Membership No.:122463

UDIN: 26122463JZXAWA5456



Place: Mumbai

Date: 22nd May, 2026

IPO Proceeds Utilization Certificate

To,
The Board of Directors
M/s Radiowalla Network Limited
16/A, Maratha Bhavan,
Block 'A' Basement Floor,
Millers Tank Bund Road,
Vasanthnagar, Bangalore-560052

Subject: - Certificate on Utilization of IPO Proceeds as on 31st March, 2026

We Jain Jagawat Kamdar & Co. Statutory Auditors of M/S Radiowalla Network Limited (the company), having its registered office at 16/A, Maratha Bhavan Block 'A' Basement Floor, Millers Tank Bund Road, Vasanthnagar, Bangalore-560052. We have verified the utilization of IPO proceed as on 31st March, 2026, based on the information and documents provided to us. The details of the same are as follows:

Utilization of IPO Proceeds till 31st March, 2026 are as follows:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount (April 2024 to September 2024)	Actual Utilised Amount (October 2024 to March 2025)	Actual Utilised Amount (April 2025 to September 2025)	Actual Utilised Amount (October 2025 to March 2026)	Unutilised Amount as on 31 st March, 2026
1	Investment in Technology	3,10,00,000.00	24,09,384.00	25,90,641.00	42,65,472.00	22,65,976.00	1,94,68,527.00
2	Capital Expenditure	1,90,00,000.00	92,69,300.00	97,30,700.00	-	-	
3	Working Capital Requirement	4,50,00,000.00	11,22,075.30	89,60,493.40	57,38,530.20	58,07,402.95	2,33,71,498.15
4	General Corporate Purposes	2,62,65,200.00	7,50,000.00	-	-	1,73,62,500.00	81,52,700.00
5	Issue Expenses	2,12,50,000.00	2,12,50,000.00	-	-	-	-
Total		14,25,15,200.00*	3,48,00,759.30*	2,12,81,834.40	1,00,04,002.20	2,54,35,878.95	5,09,92,725.15

* The amounts disclosed in the offer documents and the actual amounts utilized are exclusive of GST.

Certification

1. The total amount disclosed in the Offer Document is Rs. 14,25,15,200.00
2. The amount utilized till 31st March, 2026 and has been applied in accordance with the objects stated in the Prospectus, as detailed above.
3. The balance amount of Rs.5,09,92,725.15 remains unutilised as on 31st March, 2026. The unutilised amount comprises, of Rs. 3,25,00,000.00 in fixed deposit with ICICI Bank Limited & Rs.1,84,92,725.15 in fixed deposit with Union Bank of India as on 31st March, 2026, for future deployment in accordance with the objectives outlined as mentioned in the initial public issue (IPO Issue).

This certificate is being issued in compliance with the regulatory requirements under the applicable at the request of the Company solely for the purpose of submissions. Accordingly, we do not accept or assume any liability or any duty of care for any other purposes or to any other person to whom this certificate is shown or into whose hand it may come without our prior consent in writing. Our liability is restricted to the extent of fees for the certificate under reference.

For Jain Jagawat Kamdar & Co
Chartered Accountant
FRN: 122530W



CA Basant Jain
Partner
Membership No: 122463
UDIN: 26122463IFBYLJ4015

Date: 22nd May, 2026
Place: Mumbai



Date: 22.05.2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

SYMBOL: RADIOWALLA

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR), 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Jain Jagawat Kamdar & Co., Chartered Accountants (FRN: 122530W), Statutory Auditors of the Company, have issued the Audit Report with an unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2026.

Kindly take the same on record.

Thanking You

Yours Faithfully

For and on behalf of

RADIOWALLA NETWORK LIMITED

HARVINDERJIT SINGH BHATIA

DIRECTOR

DIN: 01681292



Date: 22.05.2026

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
SYMBOL: RADIOWALLA

Subject: Non-applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the compliance with the corporate governance provisions specified under Regulation 23 of the SEBI LODR Regulations shall not apply to: a) Listed entities having paid-up equity share capital not exceeding Rupees Ten Crore and net worth not exceeding Rupees Twenty-Five Crore, as on the last day of the previous financial year b) Listed entities which have listed their specified securities on the SME Exchange.

In this regard, we hereby submit that the equity shares of the Company are listed on the SME Platform of the National Stock Exchange of India Limited ("NSE EMERGE"). Accordingly, in terms of Regulation 15(2)(b) of the SEBI LODR Regulations, the provisions of Regulation 23(9) pertaining to disclosure of Related Party Transactions are not applicable to the Company. Therefore, the Company is not required to submit the Related Party Transactions Disclosure under Regulation 23(9) of the SEBI LODR Regulations for the year ended 31st March 2026. The Company shall continue to comply with all other applicable provisions of the SEBI LODR Regulations and other applicable laws, rules and regulations.

Thanking You
Yours Faithfully
For and on behalf of
RADIOWALLA NETWORK LIMITED

HARVINDERJIT SINGH BHATIA
DIRECTOR
DIN: 01681292