



...let's play!

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

STOCK CODE: RADIOWALLA

We are in receipt of your query for Radiowalla Network Limited and please find below the response from the Company for your consideration.

1. Financial results not signed by authorised person:

We would like to clarify that the financial results were duly signed in accordance with Regulation 33(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which requires that the financial results shall be signed by the Chairperson or Managing Director or a Whole Time Director or in their absence, by any other director duly authorised by the Board of Directors. In compliance with the above provision, the financial results were signed by a Director of the Company, who has been formally authorised by the Board to sign the financial statements and results for the purpose of submission to the Stock Exchange.

The financial results were signed by the Director of the Company, who has been formally authorised by the Board to sign financial statements and results for the purpose of filing with the Exchange. Accordingly, the submission was confirmed valid from company end and in full conformity with regulatory requirements.

2. Non-attachment of disclosure on utilization of issue proceeds - NSE Circular NSE/CML/2024/23 dated September 05, 2024:

We respectfully submit that the requirement to file disclosure on utilization of issue proceeds under the above-mentioned NSE Circular is submitted in the Integrated Reporting Segment already and pdf version is hereby attached with this letter

We trust the above explanations clarify all the queries raised by your good office. We sincerely regret any unintentional oversight and remain committed to maintaining the highest standards of compliance and corporate governance.

**For and on behalf of
RADIOWALLA NETWORK LIMITED**


**Kiran Gurnani
Company Secretary and Compliance Officer
M. No. A63039**

IPO Proceeds Utilization Certificate

The Board of Directors
M/S Radiowalla Network Limited
16/A, Maratha Bhavan,
Block 'A' Basement Floor,
Millers Tank Bund Road,
Vasanthnagar, Bangalore-560052

Subject: - Certificate on Utilization of IPO Proceeds as on 31st March 2025

We Jain Jagawat Kamdar & Co. Statutory Auditors of M/S Radiowalla Network Limited (the company), having its registered office at 16/A, Maratha Bhavan Block 'A' Basement Floor, Millers Tank Bund Road, Vasanthnagar, Bangalore-560052. We have verified the utilization of IPO proceed as on 31st March, 2025, based on the information and documents provided to us. The details of the same are as follows:

Utilization of IPO Proceeds till 31st March, 2025 are as follows:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount (April 2024 to September 2024)	Actual Utilised Amount (October 2024 to March 2025)	Unutilised Amount
1	Investment in Technology	3,10,00,000.00	24,09,384.00	25,90,641.00	2,59,99,975.00
2	Capital Expenditure	1,90,00,000.00	92,69,300.00	97,30,700.00	-
3	Working Capital Requirement	4,50,00,000.00	11,22,075.30	89,60,493.40	3,49,17,431.30
4	General Corporate Purposes	2,62,65,200.00	7,50,000.00	-	2,55,15,200.00
5	Issue Expenses	2,12,50,000.00	2,12,50,000.00	-	-
Total		14,25,15,200.00*	3,48,00,759.30*	2,12,81,834.40	8,64,32,606.30

* The amounts disclosed in the offer documents and the actual amounts utilized are exclusive of GST.

Certification

1. The total amount disclosed in the Offer Document is Rs. 14,25,15,200.00
2. The amount utilized till 31st March, 2025 and has been applied in accordance with the objects stated in the Prospectus, as detailed above.



3. *The balance amount of Rs.8,64,32,606.30 remains unutilised as on 31st March, 2025. The unutilised amount comprises, of Rs. 7,64,32,606.30 in fixed deposit with Union Bank of India & Rs.1,00,00,000.00 in fixed deposit with ICICI Bank Limited as on 31st March, 2025, for future deployment in accordance with the objectives outlined as mentioned in the initial public issue (IPO Issue).*

This certificate is being issued in compliance with the regulatory requirements under the applicable at the request of the Company solely for the purpose of submissions. Accordingly, we do not accept or assume any liability or any duty of care for any other purposes or to any other person to whom this certificate is shown or into whose hand it may come without our prior consent in writing. Our liability is restricted to the extent of fees for the certificate under reference.

For Jain Jagawat Kamdar & Co
Chartered Accountant
FRN:122530W



CA Basant Jain
Partner
Membership No: 122463
UDIN: 25122463BMIIXC5203

Date:28th May, 2025
Place: Mumbai