



To,  
The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051

Date: 13.01.2026

**STOCK CODE: RADIOWALLA**

**Sub: Related Party Disclosure under Regulation 23(9) of SEBI (LODR), Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 15(2) of SEBI (LODR), Regulations, 2015, the Compliances with the Corporate Governances provisions as specified in Regulation 23, shall not apply, in respect of:

1. Listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year
2. Listed entity which has listed its specified securities on the SME Exchange. It may be further noted that our Company is listed on SME Exchange, and therefore Regulation 23(9) is not applicable to the Company..

Hence our company is not required to submit related party disclosure as required under Regulation 23 of the SEBI (LODR), Regulations, 2015. Please note that the Company will continue to comply with all other required listing compliances.

We request you to kindly take the same on your records

**For and on behalf of  
Radiowalla Network Limited**

**Kiran Gurnani  
Compliance Officer and Compliance officer  
M.No A63039**