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Date: November 03, 2026

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Subject: Submission of Investor Presentation and Press Release on the Financial and Operational Performance of the Company for H1 FY 2026–27

SYMBOL: RADIOWALLA

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Radiowalla Network Limited ("the Company") has prepared an Investor Presentation and Press Release covering the financial and operational performance of the Company for the half year ended September 30, 2026 (H1 FY 2026–27).

The Investor Presentation provides an overview of the Company's business operations, key business verticals, operational developments, growth initiatives, financial performance and future business outlook. It also highlights the Company's continued focus on operational efficiencies, improvement in profitability, portfolio diversification and expansion of its integrated retail media and customer engagement solutions.

Further, the Press Release provides a summary of the Company's key financial and operational highlights for H1 FY 2026–27, including revenue performance, EBITDA margins, profitability, cash flow generation and significant business developments during the period.

The aforesaid documents are being submitted to the Exchange for the information of investors and other stakeholders ahead of the Company's scheduled Earnings Conference Call, wherein the management will discuss the Company's financial performance and business developments for the said period.

The above documents shall also be made available on the Company's website for the information and reference of investors and other stakeholders. Kindly take the above information on record.

For and on behalf of
Radiowalla Network Limited

KIRAN GURNANI
Digitally signed by KIRAN GURNANI
Date: 2026.11.03 14:31:30 +05'30'

Kiran Gurnani
Compliance Officer and Compliance officer
M.No A63039


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RADIOWALLA
NETWORK LIMITED
Shaping the Future of Audio & Visual Experiences
IN-STORE RADIO
DIGITAL SIGNAGE
AUDIO & VISUAL ADVERTISING
BRAND ENGAGEMENT
POWERED BY TECHNOLOGY
H1 FY27
INVESTOR PRESENTATION
Music Brands People Everywhere
GOOD THINGS SOUND BETTER TOGETHER
Let's Play!
AUDIO VISUALS & FREGRANCE
FASHION LIVES LOUDER
BIGGER BRANDS BRIGHTER CITIES
REAL SPACES
REAL PEOPLE
REAL IMPACT

DISCLAIMER

This presentation and the accompanying slides (The Presentation), which have been prepared by **Radiowalla Network Limited** (The Company) solely for informational purposes, do not constitute any offer, recommendation, or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied upon in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data that the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on the truth, accuracy, completeness, fairness, or reasonableness of the contents of this Presentation. This Presentation may not be all-inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and assumptions that are difficult to predict.

These risks and uncertainties include, but are not limited to, the performance of the Indian economy and the economies of various international markets, the performance of the industry in India and worldwide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income, or cash flows, the Company's market preferences, and its exposure to market risks, as well as other risks.

The Company's actual results, levels of activity, performance, or achievements could differ materially and adversely from the results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company, and the Company is not responsible for such third-party statements and projections.

KEY FINANCIAL PERFORMANCE (₹ '000)

Metric	HY Sep-26	HY Mar-26	HY Sep-25	FY Mar-26
Revenue from operations	107,931	103,144	100,650	203,795
EBITDA	8,158	(1,038)	7,447	6,409
EBITDA margin	8%	(1%)	7%	3%

REVENUE GROWTH

Comparison	Revenue growth
HY Sep-26 vs HY Mar-26	+5%
HY Sep-26 vs HY Sep-25	+7%

EBITDA GROWTH

Comparison	EBITDA growth
HY Sep-26 vs HY Mar-26	+920%
HY Sep-26 vs HY Sep-25	+10%

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AUDIO VISUALS & FREGRANCE

MANAGEMENT COMMENTARY ON H1 FY27 FINANCIAL PERFORMANCE



Mr. Harvinderjit Singh Bhatia

CEO, & Co-Founder

Commenting on the H1 FY27 result,
Mr. Harvinderjit Singh Bhatia, CEO, & Co-Founder of Radiowalla Network Limited, said,

During the first half of FY27, the Company continued to make progress in strengthening its operational performance, supported by improved resource utilisation, cost optimisation and the integration of AI into backend workflows. The improvement in EBITDA margin reflects the benefits of these initiatives and our continued focus on operating efficiencies.

Our subscription-led businesses continue to demonstrate healthy gross margins, with In-Store Radio improving to 42% from 33% in the previous year and VCMS increasing to 36% from 21%. Corporate Radio maintained healthy margins at 45%, compared with 46% in the corresponding period last year. We are also taking focused steps to improve the performance of our advertising business through increased investments in marketing and technology.

An important development during the period was the launch of our in-store fragrance business for retail clients. This addition expands our existing portfolio of in-store audio, digital signage and digital media solutions, enabling us to offer a more comprehensive multisensory customer engagement experience. We expect revenue contribution from this new vertical to commence in the second half of FY27.

Going forward, our focus will remain on strengthening revenue growth, improving EBITDA margins, enhancing operational efficiencies and expanding our integrated retail media offerings. We believe these initiatives will support the Company's efforts to build a scalable and sustainable business across domestic and international markets."

ABOUT THE COMPANY

Radiowalla Network Limited is a Bengaluru-based B2B media-tech company offering customer engagement solutions across in-store radio, corporate audio, digital signage, audio advertising and Digital Out-of-Home (DOOH).

Founded in 2010, the company serves 700+ clients across ~35,000 stores in India & selected international markets, including the UAE & South America. Radiowalla combines technology, curated content, AI-driven solutions & creative media to enhance customer engagement & communication.

With a relatively asset-light business model, the company is expanding its offerings through fragrance solutions and technology-enabled advertising, while focusing on increasing revenue per store, cross-selling services and driving operating leverage as it scales.



VISION

Enriching customer experience through technologically advanced solutions in audio, digital signage and advertising, the company strives to become the partner of choice for brands to connect with customers.

MISSION

Empowering businesses with tailored Audio, Digital Signage and advertising solutions that elevate brand experiences and captivate customers through curated offerings.

REAL SPACES
REAL PEOPLE
REAL IMPACT

AT A GLANCE

A WIDELY REACHING AUDIO & MEDIA NETWORK

22,000+
Unique Playlists Delivered Daily

1 Billion +
Footfalls Across the Network

1,00,000+
Tracks Music Library

35,000+
Stores Connected

1100+
Screens Under CMS

15
Digital Hoardings

Presence in **12** countries across **4** continents

700+
Brands Serviced

1,400+
Cities/Towns Serviced In India



BOD's

STEERING A STRONGER TOMORROW

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Mr. Harvinderjit Singh Bhatia

CEO & Co-Cofounder

33+ Years of Experience



Mr. Anil Srivatsa

Promoter & Executive Director

33+ Years of Experience



Ms. Gurneet Kaur Bhatia

Promoter & Non-Executive Director

20+ Years of Experience



Mr. Neeraj Jain

Independent Director

30+ Years of Experience



Mr. Sunil Lulla

Independent Director

38+ Years of Experience

Key Managerial Personnel



Mr. Harpreet Singh

Dy. CEO and COO



Mr. Deepak Shetty

Chief Revenue Officer

MORE THAN MUSIC

BUSINESS VERTICALS:
A COMPREHENSIVE PORTFOLIO OF MEDIA & ENGAGEMENT SOLUTIONS

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RADIO ENGAGEMENT & SUBSCRIPTION SERVICES

- In-Store Radio Services
- Corporate Radio Services
- Visual Content Management Services

ADVERTISEMENT SOLUTIONS

- Audio Advertising Solutions
- Visual Advertising Solutions
- Digital Out-of-Home Advertising
- Static Branding Opportunities



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FRAGRANCE SOLUTIONS

- In-Store Fragrance
- Recurring Fragrance Services
- Brand-Specific Fragrance Experiences

*TECHNOLOGY-ENABLED ENGAGEMENT SOLUTIONS

- AI-Integrated Audio Solutions
- Programmatic Audio Advertising
- Smart Store-Level Media Solutions



*Note: Emerging / Technology-led initiatives currently under pilot and development, aimed at enhancing media effectiveness, automation and monetisation.

01 | RADIO ENGAGEMENT & SUBSCRIPTION SERVICES

The Core Recurring-Revenue Engine

IN-STORE RADIO

AI-powered, multilingual audio experiences for retail & service businesses

15+ languages | 100+ new brands | 3,000+ new stores



CORPORATE RADIO

Curated audio content designed for employee engagement & internal communication

50,000+ daily users | 7 languages | India + Mexico + Brazil



VISUAL CONTENT MANAGEMENT

Centralised management of digital content across retail & corporate locations

1,100+ screens | 50+ cities | 1,000+ screen pipeline



Recurring Subscription Model | Proprietary Technology | Scalable Across Locations

02 | ADVERTISEMENT SOLUTIONS

Monetizing High-Footfall Retail & Media Touchpoints

AUDIO ADVERTISING

Targeted in-store audio campaigns

5,000+
retail stores



DIGITAL OUT-OF-HOME

Large-format digital advertising network

15
digital hoardings



VISUAL ADVERTISING

Digital media across retail touchpoints

Real-time
content delivery



STATIC BRANDING

High-visibility physical brand placements

Retail & high-footfall locations



Audio + Digital + Physical Media → Integrated Brand Visibility

*03 | FRAGRANCE SOLUTIONS

Expanding From Audio & Visual to Sensory Brand Experiences

Radiowalla is extending its existing customer relationships into **in-store fragrance solutions**, creating an additional monetisation layer across its retail network.



Early Traction

10–15 CLIENTS

Currently in active discussions

MULTIPLE PILOTS

Commercial discussions & deployments underway

RECURRING MODEL

Monthly / quarterly fragrance replenishment

Existing Clients → Cross-Selling → Higher Revenue per Store → Recurring Revenue

*Note: Emerging Vertical | Currently in Pilot & Commercialization Stage

*04 | TECHNOLOGY-ENABLED ENGAGEMENT SOLUTIONS

Building Intelligence Into the In-Store Media Experience



AI-POWERED AUDIO

AI-generated music deployed across **1,000+ stores**, enabling more personalised audio experiences.



SMART AMPLIFICATION

AI-integrated amplifiers being piloted to dynamically adjust audio volume based on **real-time store footfall**.



PROGRAMMATIC ADVERTISING

Technology-enabled audio advertising with targeting, analytics and **Proof of Play** capabilities.

AI + Automation + Data → Smarter Engagement → Better Media Monetization

*Note: Emerging / Technology-Led Initiatives | Currently Under Pilot & Development

STRENGTHS, STRATEGY & GROWTH OPPORTUNITIES

COMPETITIVE STRENGTHS

- **Experienced Leadership** | Deep expertise across radio, digital media, finance & business
- **Established Scale** | **700+ clients** | **~35,000 stores** across India & international markets
- **Multilingual & Diversified Platform** | Audio, visual, advertising, DOOH & emerging solutions
- **Government Empanelment & Client Relationships** | DAVP/CBC access + long-term retail, corporate & institutional relationships

BUSINESS STRATEGY

- **Global Expansion** | Localised offerings & strategic partnerships across international markets
- **Technology & AI** | AI-driven platforms for personalised, technology-enabled engagement
- **Customer-Centric Approach** | Deeper relationships, customised solutions & increased customer wallet
- **Marketing & Industry Alliances** | Brand visibility through marketing, partnerships & industry events

GROWTH OPPORTUNITIES

- **Network Monetisation** | Increase revenue per store through cross-selling & additional media formats
- **Emerging Verticals** | Fragrance Solutions | Digital Advertising | AI-Enabled Solutions
- **Technology & Automation** | Smarter advertising, engagement & scalable delivery
- **International Expansion** | New markets through localised offerings & strategic partnerships

KEY RISKS TO MONITOR

- **Retail & Advertising Exposure** | Dependence on retail sector and client advertising budgets
- **Competitive Pressure** | Pricing pressure across subscription & media services
- **Technology Investment** | Continuous adaptation to rapid technological change
- **Regulatory Environment** | Evolving advertising regulations & compliance requirements

Our Trusted Client Network

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Global & Iconic Brands

amazon · KFC · Allen Solly · Land Rover · Superdry · Louis Philippe · McDonald's · Marks & Spencer
Toyota · mothercare · Just Do It. · Popeyes · GAP · LuLu Hypermarket · lifestyle · Malabar Gold & Diamonds
Aldo · R&B · ACO athletessco · Skechers · crocs · Call It Spring · homecentre · IKEA
duroflex · SPAR · ARROW USA-1851 · Steve Madden · Ted Baker London · GANT · Jockey · Tanishq

Food & Beverage Leaders

India Gate · ITC Master Chef · Kwality Wall's · Parle · Thums Up · 13th floor · mocha cafe and bar · EBONY
Skygarden · Sodabottle Openerwala · Smoke House Deli · Wow! momo · Wok Express · Biggies Burger · the yellow chilli · Popeyes
Pret A Manger · Domino's · Belgian Waffle · Dunkin' Donuts · Chai Point · McDonald's · KFC
Chaayos · Naturals Taste the Original · Barbeque Nation · Taco Bell · Chai Lije · Mykos
Moti Mahal Delux · Eat Sure · Northwest Kebab & Curryhouse · Bonne Femme · Kurseong Diaries · Vaango! · Sonyoga · Tea Bagel Cafe

Prominent Retail Network

Tanishq · Hamleys · mothercare · Tata Motors · Land Rover · Mercedes-Benz · Woodland · Orra · Jockey
Steve Madden · DLF Mall of India · Lakmé Salon · New Goa · Levi's · SPAR · Orion · Westside · Croma
Vegas · LuLu Mall · nexus Malls · LuLu Hypermarket · Forever New · Van Heusen · U.S. Polo Assn. · spykar · Indian Terrain
lifestyle · AND · Mia by Tanishq · Bhimaa · homecentre · Malabar Gold & Diamonds · ARROW USA-1851 · Satya Paul
zudio · Zoya A Tata Product · Soch · Honda · Arvino Store · Vivana Mall · oberoi mall

Enterprise & Institutional Clients

Melbet · Faces Canada · VLCC · UNIBIC · indulekha · Paragon · winkies
Dr. Agarwals Eye Hospital · amazon pay · 1XBET Professional Betting · Mohanlal Sons · Blackberrys · Goldiee Group
Punjab Grill · fitx Spree · LIVON · StarPlus · Cosmic · The Cruise Mission: Impossible · Orra Fine Jewellery
LIC · nbt.india · NOVA Dairy Products · Samsung Pay · Vaseline



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SOUNDING A BRIGHTER TOMORROW

Radiowalla Network Limited Reports Healthy H1 FY27 Performance, Driven by Operational Efficiencies and Portfolio Diversification

Bangalore, 30th October, 2026: Radiowalla Network Limited (NSE Emerge: RADIOWALLA), a B2B media technology company providing integrated in-store audio, digital signage and customer engagement solutions, has announced its financial results for the first half of FY27 (H1 FY27). During the period, the Company continued to strengthen its retail media portfolio, broaden its service offerings and advance its presence across the evolving customer engagement landscape.

Consolidated Key Financial Highlights

Particulars (₹ In '000)	H1 FY27	H2 FY26	H1 FY26
Revenue from Operations	107,931	103,144	100,650
EBITDA	8,158	(1,038)	7,447
EBITDA Margin	8%	(1%)	7%

Revenue & EBITDA Growth

Comparison	Revenue Growth	EBITDA Growth
H1 FY27 vs H2 FY26	+5%	+920%
H1 FY27 vs H1 FY26	+7%	+10%

Key Highlights

- ***Expanded Service Portfolio:*** Added in-store fragrance solutions to its existing offerings of in-store audio, digital signage and digital media.
- ***Established Market Presence:*** Solutions trusted by 700+ brands across 35,000+ stores.
- ***Technology-Driven Offerings:*** Integrated AI-powered music curation, multilingual voiceovers and smart amplification systems to deliver enhanced in-store experiences.
- ***Growing Retail Demand:*** Witnessing increasing demand from organised retail chains across Tier-2 and Tier-3 cities.
- ***Improved Profitability:*** EBITDA margin strengthened to 8%, compared with (1%) in H2 FY26 and 7% in H1 FY26, reflecting improved operating performance.
- ***Return to Profitability:*** Reported a positive PAT of ₹21.11 lakh, compared with a loss of ₹19.20 lakh in H2 FY26. Basic and diluted EPS also turned positive at ₹0.30 per share.
- ***Strong Cash Flow Generation:*** Cash flow from operations stood at ₹127.00 lakh during H1 FY27, compared with an outflow of ₹75.80 lakh in H1 FY26.
- ***International Presence:*** Continuing to strengthen its presence across the Middle East and African markets.

Commenting on the H1 FY27 result, Mr. Harvinderjit Singh Bhatia, Promoter, CEO, CFO & Executive Director of Radiowalla Network Limited, said, During the first half of FY27, the Company continued to make progress in strengthening its operational performance, supported by improved resource utilisation, cost optimisation and the integration of AI into backend workflows. The improvement in EBITDA margin reflects the benefits of these initiatives and our continued focus on operating efficiencies.

Our subscription-led businesses continue to demonstrate healthy gross margins, with In-Store Radio improving to 42% from 33% in the previous year and VCMS increasing to 36% from 21%. Corporate Radio maintained healthy margins at 45%, compared with 46% in the corresponding period last year. We are also taking focused steps to improve the performance of our advertising business through increased investments in marketing and technology.

An important development during the period was the launch of our in-store fragrance business for retail clients. This addition expands our existing portfolio of in-store audio, digital signage and digital media solutions, enabling us to offer a more comprehensive multisensory customer engagement experience. We expect revenue contribution from this new vertical to commence in the second half of FY27.

Going forward, our focus will remain on strengthening revenue growth, improving EBITDA margins, enhancing operational efficiencies and expanding our integrated retail media offerings. We believe these initiatives will support the Company's efforts to build a scalable and sustainable business across domestic and international markets."

About Radiowalla Network Limited

Radiowalla Network Limited is a Bangalore based B2B media tech company offering customer engagement solutions through in store radio, corporate radio, digital signage, audio advertising, and Digital Out of Home (DOOH) services. Its platforms help brands enhance customer experience and internal communication using curated content, AI driven music, and visual media. Founded in 2010, the company has built a strong presence across retail, corporate, and institutional spaces. It delivers personalized audio environments and targeted advertising through programmatic audio and digital display formats. By combining technology, creativity, and automation, Radiowalla offers scalable engagement solutions for brands across India and selected international markets.

Disclaimer: Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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