

April 24th, 2020

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051

Dear Sir,

Sub: Details of change in shareholding in respect of persons holding more than 5% shares in a listed Company

We refer to the regulation 13(3) of SEBI (Prohibition of Insider Trading) Regulations, 1992 and regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, which states that, any person who holds more than 5% shares for voting rights in any listed Company shall disclose to the Company the number of shares or voting rights held and change in shareholding or voting rights, even if such change results in shareholding falling below 5%, if there has been change of 2% or more of total shareholding or voting rights in the Company from the last disclosure made.

We are enclosing herewith Form C under regulation 13(3) of SEBI (Prohibition of Insider Trading) Regulations, 1992 and Annexure 2 under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 of details of disposal of 2% or more shares in Music Broadcast Limited

We currently hold 3.07% of the equity shares as on April 23rd, 2020. As per our previous disclosure made on April 03rd, 2017, we held 5.07% of equity shares in the Company and our shareholding prior to sale of shares on 22nd April 2020 was 3.11%.

We request you to make the necessary changes in your records.

Thanking you,

For **HDFC Life Insurance Co. Ltd.**,
(Formerly HDFC Standard Life Insurance Co. Ltd)

Prasun Gajri
Chief Investment Officer
Encl : a/a