

August 1, 2024

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051			BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort, Mumbai 400 001		
Equity	Scrip Code	RADIOCITY	Equity	Scrip Code	540366
	ISIN	INE919I01024		ISIN	INE919I01024
NCRPS	Scrip Code	RADIOCITY	NCRPS	Scrip Code	717504
	ISIN	INE919I04010		ISIN	INE919I04010

Sub: Disclosure as required under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Ma’am,

Pursuant to the Regulation 30 of the Listing Regulations, read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, the Company has identified an update on the material litigation disclosed on September 8, 2023, requiring disclosure under sub-paragraph 8 of paragraph B of Part A of Schedule III to the Listing Regulations. The details of the update in material litigation is enclosed as Annexure to this letter.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Listing Regulations.

Thanking you

For Music Broadcast Limited

Arpita Kapoor

Company Secretary and Compliance Officer

Encl: As above



Annexure

Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023:

Update on litigation disclosed on September 8, 2023

Sr. No	Particulars
1	<p>Details of any change in the status and/or any development in relation such Proceedings</p> <p>The Hon'ble Madras High Court vide its Order dated 31.07.2024 in Contempt Petition No. 2017 of 2023 and Contempt Petition No. 2018 of 2023 has directed the Respondent Company in the said Petitions to deposit 50% of the liability projected in the grounds of appeal in the Special Leave Petition bearing no. 10089 of 2023 filed before the Hon'ble Supreme Court of India, i.e. 50% of Rs. 31 Crores (approximately) ie, Rs. 15.5 Crores.</p> <p>The Hon'ble Madras High Court has further directed to deposit the said amount within 4 (four) weeks time from the date of pronouncement of the Order dated 31.07.2024 and has listed the matter on 30.08.2024 for reporting compliance.</p> <p>Notably, the Hon'ble Madras High Court has not held the Respondents liable under contempt vide its Order dated 31.07.2024 and has directed the Respondent Company to deposit the abovementioned amount to express its bona fide.</p> <p>The Respondents will be filing an appeal against the Order dated 31.07.2024 before the appropriate forum.</p>
2	<p>In the case of litigation against Key Management Personnel or its promoter or ultimate person in control, regularly provide detail of any change in the status and/or any development in relation such Proceedings</p> <p>Hon'ble Madras High Court has not held the Respondents liable under contempt vide its Order dated 31.07.2024 and has directed the Respondent Company to deposit the abovementioned amount to express its bona fide.</p> <p>The Respondents will be filing an appeal against the Order dated 31.07.2024 before the appropriate forum.</p>



3	In the event of settlement of the proceedings, details of such settlement including terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable
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Please note that the Company shall update any further material developments in this regard.

