



17th November 2017

National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.

Kind Attn.: Mr. Avishkar Naik, Assistant Vice President, Surveillance

Sub: Reply to your letter on Increase in Volume

Reference: Your letter no. NSE/CM/Surveillance/7140

Dear Sir,

With reference to the above letter, we wish to inform you that as of today, there are no events, information etc. that have a bearing on the operation / performance of the Company which include all price sensitive information, which are required to be disclosed to the stock exchange pursuant to the Regulation 30 of SEBI (LODR) Regulations 2015. Hence, we are unable to comment on the significant increase in the volume of the Company's scrip across exchanges in the recent past.

Therefore, the increase in the share price / volume of the Company is purely due to the market conditions and absolutely market driven and the management of the Company is no way connected with any such increase in price / volume of the scrips of the Company. The Company being a corporate governance compliant is adhering the SEBI (LODR) Regulations 2015 and shall abide with the Regulations of the SEBI.

You are requested to take the above facts on record.

Thanking you,

Yours faithfully,

For Radico Khaitan Limited

Satish Chandra Pandey
Asst. Company Secretary

Radico Khaitan Limited

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