



28th May 2013

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

**Re: Board Meeting on 28.5.2013 for Consideration of Annual Accounts
for the financial year 2012-2013**

Dear Sir,

Kindly refer to our letter dated 20th May 2013 on the subject.

In this connection:

- (1) Pursuant to the provisions of Clause 20 of the Listing Agreement, we furnish hereunder details of the Annual Accounts for the year ended 31st March, 2013 considered and approved by the Board of Directors at its meeting held on 28th May 2013: -

(Rs. in lacs)

	2011-12	2012-13
Gross Sales	193528.79	244779.96
Gross Profit	13229.83	14459.35
Provision for depreciation	3283.94	3531.11
Provision for tax	2330.00	3200.00
Net profit	6366.00	7728.24
Prior period adjustments	0.00	0.00
Transfer to General Reserve	3000.00	5000.00
Dividend on Equity shares	1061.63	1063.20
Surplus carried forward	7496.80	8981.05

- (2) The Directors have recommended Equity Dividend of Rs.0.80 (40%) for the financial year ended 31st March 2013 per fully paid up Equity Share of Rs.2/- each of the Company. The Dividend, if declared, will be payable to the Shareholders, whose names are borne on the Register of Members as on the record date to be fixed by the Board of Directors.

contd. page 2

Radico Khaitan Limited
(Rampur Distillery)

Plot No. J-1, Block B-1, Mohan Co-op. Industrial Area
Mathura Road, New Delhi-110044
Ph : (91-11) 4097 5400/444/500/555 Fax: (91-11) 4167 8841-42
Registered Office : Bareilly Road, Rampur-244901 (U.P.), Gram : Radico
Phones : 0595-2350601/2, 2351703 Fax : 0595-2350009
e-mail : info@radico.co.in
website : www.radicokhaitan.com



: 2 :

- (3) Pursuant to Clause 41 of the Listing Agreement, we send herewith a copy of the Audited Results for the year 2012-2013 which have been approved by the Board of Directors of the Company at its meeting held on 28.5.2013. Copies of publication in newspapers will follow.

Please notify the above information to the Members of your esteemed Stock Exchange and confirm having taken on record.

Thanking you,

Yours faithfully,
for Radico Khaitan Limited


Amit Manchanda
Group Head – Legal &
Company Secretary

Encl.: As above.

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RADICO KHAITAN LTD.

Regd. Office: Bareilly Road, Rampur - 244 901 (U.P.)

Audited Financial Results for the year ended 31st March, 2013

PART - 1

(Figures Rs. in lakhs)

Sl. No.	Particulars	(1) Quarter ended 31.03.2013 (Unaudited)	(2) Quarter ended 31.12.2012 (Unaudited)	(3) Quarter ended 31.03.2012 (Unaudited)	(4) Year ended 31.03.2013 (Audited)	(5) Year ended 31.03.2012 (Audited)
1	Income from operations					
	Gross Sales	66,315.74	70,850.71	48,800.61	244,779.96	193,528.79
	Less: Excise duty	34,240.54	39,092.14	21,485.33	123,051.69	83,751.87
	(a) Net Sales / Income from Operations	32,075.20	31,758.57	27,315.28	121,728.27	109,776.92
	(b) Other Operating Income	1,073.64	845.18	1,062.34	4,110.66	4,609.75
	Total income from operations (net)	33,148.84	32,603.75	28,377.62	125,838.93	114,386.67
2	Expenditure					
	(a) Cost of material consumed	15,240.16	14,244.20	12,163.21	51,442.10	46,867.08
	(b) Purchase of stock-in-trade	2,126.50	1,550.64	1,167.37	6,181.26	9,441.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,280.17)	417.63	(1,690.57)	877.29	(1,695.96)
	(d) Employee benefits expense	2,007.96	2,038.46	1,804.11	7,872.98	7,063.55
	(e) Depreciation and amortisation expense	881.11	900.00	1,033.94	3,531.11	3,283.94
	(f) Selling & Distribution	5,745.65	5,593.09	5,855.67	23,464.37	20,499.10
	(g) Other expenditure	5,374.35	4,141.09	5,103.97	17,577.46	15,303.72
	Total expenses	30,095.56	28,885.11	25,437.70	110,946.57	100,762.70
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	3,053.28	3,718.64	2,939.92	14,892.36	13,623.97
4	Other Income	739.42	847.61	761.13	3,041.46	2,137.15
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,792.70	4,566.25	3,701.05	17,933.82	15,761.12
6	Finance Cost	1,820.75	1,777.86	1,824.58	7,005.58	5,815.23
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,971.95	2,788.39	1,876.47	10,928.24	9,945.89
8	Exceptional items	-	-	(1,249.89)	-	(1,249.89)
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1,971.95	2,788.39	626.58	10,928.24	8,696.00
10	Tax Expense	400.00	950.00	180.00	3,200.00	2,330.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1,571.95	1,838.39	446.58	7,728.24	6,366.00
12	Extra ordinary items (net of tax expense Rs.in lakhs)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,571.95	1,838.39	446.58	7,728.24	6,366.00
14	Paid up equity share capital (of Rs. 2/- each)	2,658.01	2,656.88	2,654.08	2,658.01	2,654.08
15	Reserves excluding revaluation reserve				69,245.66	63,265.27
16 (i)	Earning per share (before extraordinary items) (of Rs.2/- each) (not annualized)					
	Basic	1.18	1.38	0.34	5.82	4.80
	Diluted	1.24	1.38	0.32	5.81	4.76
16 (ii)	Earning per share (after extraordinary items) (of Rs.2/- each) (not annualized)					
	Basic	1.18	1.38	0.34	5.82	4.80
	Diluted	1.24	1.38	0.32	5.81	4.76



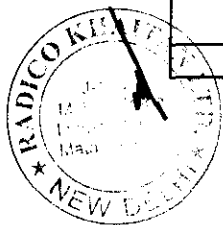
PART - II

A	Particulars of Shareholding					
	Public shareholding					
	(a) No. of Shares	79070562	79013937	79160647	79070562	79160647
	(b) Percentage of Shareholding	59.50	59.48	59.65	59.50	59.65
	Promoters and promoter group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	15926819	23682223	24364333	15926819	24364333
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.59	43.99	45.50	29.59	45.50
	- Percentage of shares (as a % of the total share capital of the Company)	11.98	17.83	18.36	11.98	18.36
	(b) Non-encumbered					
	- Number of shares	37902999	30147595	29178899	37902999	29178899
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.41	56.01	54.50	70.41	54.50
	- Percentage of shares (as a % of the total share capital of the Company)	28.52	22.69	21.99	28.52	21.99
B	Investor Complaints	Quarter ended 31.03.2013				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	8				
	Disposed of during the quarter	8				
	Remaining unresolved at the end of the quarter	NIL				

Statement of Assets and Liabilities

	Particulars
A	<u>EQUITY AND LIABILITIES</u>
1	Shareholders' funds
	(a) Share capital
	(b) Reserves and surplus
	Sub-total - Shareholder's funds
2	Share application money pending allotment
3	Non-current liabilities
	(a) Long-term borrowings
	(b) Deferred tax liabilities (Net)
	(c) Other long term liabilities
	(d) Long-term provisions
	Sub-total - Non-current liabilities
4	Current liabilities
	(a) Short-term borrowings
	(b) Trade payables
	(c) Other current liabilities
	(d) Short-term provisions
	Sub-total - Current liabilities
	TOTAL - EQUITY AND LIABILITIES
B	<u>ASSETS</u>
1	Non-current assets
	(a) Fixed assets
	- Tangible assets
	- Intangible assets
	- Capital work-in-progress (at cost)
	(b) Non-current investments
	(d) Long-term loans and advances
	(e) Other non current assets - deposits with banks
	Sub-total - Non-current assets
2	Current assets
	(a) Current investments
	(b) Inventories
	(c) Trade receivables
	(d) Cash and cash equivalents
	(e) Short-term loans and advances
	(f) Other current assets
	Sub-total - Current assets
	TOTAL ASSETS

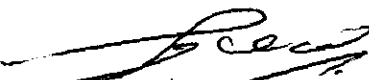
Figures Rs. in lakhs	
As at 31.03.2013	As at 31.03.2012
2,658.01	2,654.08
70,161.24	64,187.21
72,819.25	66,841.29
0.00	1.61
41,397.62	33,835.48
5,883.00	5,633.00
4.17	182.68
433.58	402.10
47,718.37	40,053.26
30,542.97	27,770.79
11,724.85	11,737.61
15,400.33	15,296.45
2,099.00	1,528.33
59,767.15	56,333.18
180,304.77	163,229.34
48,659.56	45,803.30
4,283.52	4,418.38
532.74	484.38
5,836.79	5,838.09
8,898.24	8,540.12
149.07	71.79
68,359.92	65,156.06
5,022.05	5,295.66
18,494.97	17,744.56
43,538.09	34,779.21
1,599.68	2,103.85
39,926.12	34,726.81
3,363.94	3,423.19
111,944.85	98,073.28
180,304.77	163,229.34



Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 28th May 2013.
2. The figures for the quarter ended 31st March 2013 and 31st March 2012 are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
3. The Company also gets its products manufactured under various arrangements with other distilleries / bottling units spread all over the country. The Gross Sales for the company's products through these operations not included in the above sales figures, are - (Rs. in lacs) (1) 33481.76 (2) 37170.39 (3) 29844.57 (4) 141177.02 (5) 113539.63 column-wise respectively. The resultant income to Radico Khaitan Ltd. (RKL) from these operations is included hereinabove.
4. The Board of Directors has recommended for declaration, a dividend of Rs.0.80 per share (40%) of the face value of Rs.2/- each for the financial year ended 31st March 2013 subject to the approval of the shareholders at the ensuing Annual General Meeting.
5. The Company has one major operational business segment viz. liquor and related products, which accounts for more than 90% of the total turnover of the Company.
6. Consequent to the introduction of para 46A in AS -11 vide notification dated 29th December 2011, the Company has written off a sum of Rs.771.81 lacs on account of foreign exchange translation variations in long term foreign currency borrowings.
7. During the quarter, the Company has allotted 56,625 equity shares on 8.2.2013 on exercise of Employees Stock Option by the eligible employees, as per the ESOP Scheme 2006.
8. Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

for Radico Khaitan Limited


Dr. Lalit Khaitan
Chairman & Managing Director


New Delhi
28.5.2013

