



5th August 2013

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

Sub: Board Meeting

Dear Sir,

Further to our letter dated 30th July 2013, we forward herewith a copy of the Unaudited Financial Results of the Company for the quarter ended 30th June 2013, which were approved by the Board of Directors of the Company in their meeting held on 5th August 2013 along with a copy of Limited Review Report to the Unaudited Financial Results for the quarter ended 30th June 2013 of M/s. V. Sankar Aiyar & Co., our statutory Auditors.

Kindly notify about the same to the Members of your esteemed Stock Exchange.

We wish to inform you further that the above mentioned Unaudited Financial Results shall also be published in the Newspapers and a copy of the same shall be sent to you, as soon as it is received from the news agency.

Thanking you,

Yours faithfully,
for Radico Khaitan Limited


Amit Manchanda
Group Head - Legal &
Company Secretary

Encl.: As above.

Radico Khaitan Limited

(Rampur Distillery)

Plot No. J-1, Block B-1, Mohan Co-op. Industrial Area
Mathura Road, New Delhi-110044

Ph : (91-11) 4097 5400/444/500/555 Fax : (91-11) 4167 8841-42

Registered Office : Bareilly Road, Rampur-244901 (U.P.), Gram : Radico

Phones : 0595-2350601/2, 2351703 Fax : 0595-2350009

e-mail : info@radico.co.in

website : www.radicokhaitan.com



**V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS**

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
Flat No. 202, 203 & 301 Tel. (011) 25702074, 25702691, 25704639 Fax : (91-11) 25705010
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**Limited Review Report to the Board of Directors of
RADICO KHAITAN LIMITED.
for the quarter ended 30th June, 2013**

We have reviewed the accompanying statement of unaudited financial results of **Radico Khaitan Limited**, for the quarter ended 30th June, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 5th August, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review of Interim Financial Information Performed by the Independent Auditor of the Entity (SRE – 2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 05th August, 2013



**For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI FRN: 109208W**

**M.S. Balachandran
Partner
Membership no. 024282**

RADICO KHAITAN LTD.

Regd. Office: Bareilly Road, Rampur - 244 901 (U.P.)

Unaudited Financial Results for the quarter ended 30th June 2013

(Figures Rs. in lakhs)

PART-1

Sl. No. Particulars

	(1) Quarter ended <u>30.06.2013</u> (Unaudited)	(2) Quarter ended <u>31.03.2013</u> (Audited) (Refer Note No.6)	(3) Quarter ended <u>30.06.2012</u> (Unaudited)	(4) Year ended 31.03.2013 (Audited)
1 Income from operations	78,397.79	66,315.74	52,107.64	244,779.96
Gross Sales	43,553.50	34,240.54	23,022.75	123,051.69
Less: Excise duty	34,844.29	32,075.20	29,084.89	121,728.27
(a) Net Sales / Income from Operations	889.39	1,073.64	1,297.89	4,110.66
(b) Other Operating Income				
Total Income from operations (net)	35,733.88	33,148.84	30,382.78	125,838.93
2 Expenditure	15,095.80	15,240.16	10,945.36	51,442.10
(a) Cost of material consumed	1,044.36	2,126.50	1,382.22	6,181.26
(b) Purchase of stock-in-trade				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	623.61	(1,280.17)	416.26	877.29
(d) Employee benefits expense	1,978.37	2,007.96	1,863.44	7,872.98
(e) Depreciation and amortisation expense	950.00	881.11	900.00	3,531.11
(f) Selling & Distribution	6,855.64	5,745.65	6,851.79	23,464.37
(g) Other expenditure	4,837.95	5,374.35	4,093.98	17,577.46
Total expenses	31,385.73	30,095.56	26,453.05	110,946.57
3 Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	4,347.95	3,053.28	3,929.73	14,892.36
4 Other Income	847.46	739.42	616.21	3,041.46
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,195.41	3,792.70	4,545.94	17,933.82
6 Finance Cost	2,044.15	1,820.75	1,684.08	7,005.58
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,151.26	1,971.95	2,861.86	10,928.24
8 Exceptional items	0.00	0.00	0.00	0.00
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	3,151.26	1,971.95	2,861.86	10,928.24
10 Tax Expense	900.00	400.00	750.00	3,200.00
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	2,251.26	1,571.95	2,111.86	7,728.24
12 Extra ordinary items (net of tax expense Rs. in lakhs)	0.00	0.00	0.00	0.00
13 Net Profit (+) / Loss (-) for the period (11-12)	2,251.26	1,571.95	2,111.86	7,728.24
14 Paid up equity share capital (of Rs. 2/- each)	2,658.01	2,658.01	2,654.18	2,658.01
15 Reserves excluding revaluation reserve				69,245.66
16 (i) Earning per share (before extraordinary items) (of Rs.2/- each) not annualized)				
Basic	1.69	1.18	1.59	5.82
Diluted	1.68	1.17	1.58	5.81
16(ii) Earning per share (after extraordinary items) (of Rs.2/- each) not annualized)				
Basic	1.69	1.18	1.59	5.82
Diluted	1.68	1.17	1.58	5.81

PART - II

A	Particulars of Shareholding				
	Public shareholding	79070562	79070562	79165897	79070562
	(a) No. of Shares	59.50	59.50	59.65	59.50
	(b) Percentage of Shareholding				
	Promoters and promoter group Shareholding				
	(a) Pledged / Encumbered	14391429	15926819	23316833	15926819
	- Number of shares	26.74	29.59	43.55	29.59
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.83	11.98	17.57	11.98
	- Percentage of shares (as a % of the total share capital of the Company)				
	(b) Non-encumbered	39438389	37902999	30226399	37902999
	- Number of shares	73.26	70.41	58.45	70.41
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.67	28.52	22.78	28.52
	- Percentage of shares (as a % of the total share capital of the Company)				
B	Investor Complaints	Quarter ended 30.6.2013			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	NIL			



Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 5th August 2013.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June 2013.
3. The Company also gets its products manufactured under various arrangements with other distilleries / bottling units spread all over the country. The Gross Sales for the company's products through these operations not included in the above sales figures, are - (Rs. in lacs) (1) 36269.98 (2) 33481.73 (3) 37602.79 (4) 141177.02 column-wise respectively. The resultant income to Radico Khaitan Ltd. (RKL) from these operations is included hereinabove.
4. The Company has one major operational business segment viz. liquor and related products, which accounts for more than 90% of the total turnover of the Company.
5. Consequent to the application of para 46A in AS -11 vide notification dated 29th December 2011, the Company has written off a sum of Rs.809.36 lacs on account of foreign exchange translation variations in long term foreign currency borrowings.
6. The figures of the quarter ended 31st March 2013 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto nine months of the relevant financial year.
7. Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

for Radico Khaitan Limited



Dr. Lalit Khaitan
Chairman & Managing Director

New Delhi
5.8.2013

For V. Sankar Aiyar & Co.
Chartered Accountants
(Firm Regn. No.:109208W)



M.S. Balachandran
Partner
Membership No.024282

