Radico
SPIRIT OF EXCELLENCE

RKL/SX/2026-27/41 July 28, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 532497

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai- 400051
Symbol: RADICO

Subject : **Outcome of Board Meeting held on July 28, 2026.**

Ref. : **Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sir/Madam,

In furtherance to our earlier letter no. RKL/SX/2026-27/38 dated July 17, 2026, it is hereby informed that the Board of Directors of Radico Khaitan Limited ("Company") in its meeting held today i.e. July 28, 2026, which commenced at 1:10 P.M. and concluded at 1:55 P.M., *inter alia,* considered and approved the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended on June 30, 2026 ("Financial Results"), copy of the Financial Results along with Limited Review Report issued by the Statutory Auditors is enclosed herewith as **Annexure- A**.

This intimation is also being disseminated on Company's website at http://www.radicokhaitan.com/investor-relations

This is for your information and records.

Thanking You
For Radico Khaitan Limited
Dinesh Kumar Gupta
Digitally signed by Dinesh Kumar Gupta
Date: 2026.07.28 14:03:32 +05'30'
Dinesh Kumar Gupta
Senior Vice President- Legal & Company Secretary

Email id: investor@radico.co.in
Encl.: as above

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
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Outer Circle,
New Delhi - 110 001
India

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Radico Khaitan Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Radico Khaitan Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Radico Khaitan Limited ('the Company') for the quarter ended 30 June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Nalin Jain Digitally signed by Nalin Jain Date: 2026.07.28 13:52:50 +05'30'

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Nalin Jain
Partner
Membership No. 503498
UDIN: 26503498CLRBIG6838

Place: Jaipur
Date: 28 July 2026

RADICO KHAITAN LIMITED
Registered Office: Bareilly Road, Rampur - 244 901 (U.P.)
Tel. No.0595-2350601/02, 2351703, Fax No.0595-2350009
Email Id:info@radico.co.in Website: www.radicokhaitan.com
CIN: L26941UP1983PLC027278

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026

(Rs in Lakhs, except EPS)

Sl. No.	Particulars	(1) Quarter ended 30.06.2026 (Unaudited)	(2) Quarter ended 31.03.2026 (Refer note 4)	(3) Quarter ended 30.06.2025 (Unaudited)	(4) Year ended 31.03.2026 (Audited)
1	**Income**				
	(a) Revenue from operations	5,86,769.30	5,18,230.78	5,31,351.97	20,97,638.56
	(b) Other Income	537.01	581.34	465.30	1,544.45
	Total income	**5,87,306.31**	**5,18,812.12**	**5,31,817.27**	**20,99,183.01**
2	**Expenses**				
	(a) Cost of material consumed	85,455.73	81,815.62	82,874.74	3,34,265.89
	(b) Purchase of stock-in-trade	1,565.60	135.29	134.80	681.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (net of excise duty)	(1,330.42)	(3,763.67)	2,825.16	(3,993.90)
	(d) Excise duty	4,18,400.25	3,67,859.51	3,80,747.91	14,92,595.97
	(e) Employee benefits expense	6,842.35	6,020.46	5,530.82	24,400.62
	(f) Finance costs	1,165.25	1,539.83	1,593.35	6,403.45
	(g) Depreciation and amortisation expenses	4,123.47	4,219.29	3,625.93	15,302.33
	(h) Selling & distribution expenses	18,006.70	16,462.69	14,685.78	64,156.85
	(i) Other expenses	22,938.09	21,251.56	21,336.99	83,384.95
	Total expenses	**5,57,167.02**	**4,95,540.58**	**5,13,355.48**	**20,17,197.86**
3	**Profit before exceptional items & tax**	**30,139.29**	**23,271.54**	**18,461.79**	**81,985.15**
4	Exceptional items	-	-	699.36	1,655.26
5	**Profit before tax**	**30,139.29**	**23,271.54**	**17,762.43**	**80,329.89**
6	Tax expense				
	Current tax	7,815.91	4,894.60	4,224.53	18,596.50
	Deferred tax charge/(credit)	(277.56)	861.31	204.03	1,479.03
7	**Net profit for the period/year**	**22,600.94**	**17,515.63**	**13,333.87**	**60,254.36**
8	Other comprehensive (expenses)/ income (net of tax)				
	(i) Items that will not be reclassified to profit or loss Re-measurement of defined benefit plan	(80.00)	178.85	(150.00)	(301.48)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	20.13	(45.01)	37.75	75.88
9	**Total comprehensive income**	**22,541.07**	**17,649.47**	**13,221.62**	**60,028.76**
10	Paid up equity share capital (Face value of Rs. 2/- each)	2,678.63	2,677.96	2,676.47	2,677.96
11	Other equity				3,22,342.90
12	Earning per share (Face value of Rs.2/- each) not annualized				
	Basic	16.88	13.08	9.96	45.01
	Diluted	16.87	13.08	9.95	44.98

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

RADICO KHAITAN LTD. * NEW DELHI *

Radico Khaitan Limited

CIN: L26941UP1983PLC027278

Registered Office: Bareilly Road, Rampur - 244 901 (U.P.)

Email Id: info@radico.co.in, website: www.radicokhaitan.com

Notes:

1. The Unaudited Standalone financial results of Radico Khaitan Limited (the 'Company') for the quarter ended June 30, 2026 (the 'Statement'), have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 28, 2026. The statutory auditors have expressed an unmodified conclusion on these Statement.

2. These Statement have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

3. As the Company's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.

4. The figures for the quarter ended March 31, 2026, are the balancing figures between audited figures in respect of the full financial year and published year to date reviewed figures for the nine-month period ended December 31, 2025.

5. The Company has allotted 33,417 equity shares of face value of ₹ 2.00 each during the quarter ended June 30, 2026, on exercise of Employee Stock Option by the eligible employees, as per the ESOP Scheme 2006.

6. The Company has granted 60,000 Stock Options to eligible employees under the ESOP Scheme 2006 during the quarter ended June 30, 2026. Each option entitles the holder to receive on equity share of the Company with a face value of ₹ 2.00 at an exercise price of ₹ 2,838.07 per share.

7. Figures of previous period/year have been regrouped/rearranged wherever necessary. The impact of the same is not material to the user of the Statement.

For Radico Khaitan Limited

RADICO KHAITAN LTD. ★ NEW DELHI ★

Dr. Lalit Khaitan
Chairman & Managing Director
DIN: 00238222

Place: New Delhi
Date: July 28, 2026

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

Walker Chandiok & Co LLP
L-41, Connaught Circus,
Outer Circle,
New Delhi - 110 001
India

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Radico Khaitan Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Radico Khaitan Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Radico Khaitan Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its joint ventures (refer Annexure 1 for the list of subsidiaries and joint ventures included in the Statement) for the quarter ended 30 June 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of eight subsidiaries included in the Statement whose financial information reflects total revenues of ₹ 2.77 Lacs, total net profit after tax of ₹ 2.31 Lacs, total comprehensive income of ₹ 2.31 Lacs for the quarter ended on 30 June 2026 as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement also includes the Group's share of net loss after tax of ₹ 83.54 Lacs and total comprehensive loss of ₹ 99.22 Lacs for the quarter ended on 30 June 2026, in respect of two joint ventures, based on their interim financial results, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Nalin Jain Digitally signed by Nalin Jain Date: 2026.07.28 13:49:51 +05'30'

Nalin Jain
Partner
Membership No. 503498
UDIN: 26503498PEVGZM3962

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Place: Jaipur
Date: 28 July 2026

Annexure 1

List of entities included in the Statement

Sr. No.	Name of entity	Relation
1	Radico Spiritzs India Private Limited	Wholly owned subsidiary
2	Accomreal Builders Private Limited	Step down subsidiary
3	Compaqt Era Builders Private Limited	Step down subsidiary
4	Destihomz Buildwell Private Limited	Step down subsidiary
5	Equibuild Realtors Private Limited	Step down subsidiary
6	Proprent Era Estates Private Limited	Step down subsidiary
7	Binayah Builders Private Limited	Step down subsidiary
8	Firstcode Reality Private Limited	Step down subsidiary

Sr. No.	Name of entity	Relation
1	Radico NV Distilleries Maharastra Limited	Joint Venture
1	DYAVOL Spirits B.V.	Joint Venture
1	DYAVOL Spirits Private Limited	Joint Venture

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

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RADICO KHAITAN LIMITED

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CIN: L26941UP1983PLC027278

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

(Rs in Lakhs, except EPS)

Sl. No.	Particulars	(1) Quarter ended 30.06.2026 (Unaudited)	(2) Quarter ended 31.03.2026 (Refer note 4)	(3) Quarter ended 30.06.2025 (Unaudited)	(4) Year ended 31.03.2026 (Audited)
1	Income				
	(a) Revenue from operations	5,86,769.30	5,18,230.78	5,31,351.97	20,97,638.56
	(b) Other Income	177.02	581.36	105.31	1,184.48
	Total income	**5,86,946.32**	**5,18,812.14**	**5,31,457.28**	**20,98,823.04**
2	Expenses				
	(a) Cost of material consumed	85,455.73	81,815.62	82,874.74	3,34,265.89
	(b) Purchase of stock-in-trade	1,565.60	135.29	134.80	681.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (net of excise duty)	(1,330.42)	(3,763.67)	2,825.16	(3,993.90)
	(d) Excise duty	4,18,400.25	3,67,859.51	3,80,747.91	14,92,595.97
	(e) Employee benefits expense	6,842.35	6,020.46	5,530.82	24,400.62
	(f) Finance costs	1,165.25	1,539.83	1,593.35	6,403.45
	(g) Depreciation and amortisation expenses	4,123.47	4,219.29	3,625.93	15,302.33
	(h) Selling & distribution expenses	18,006.70	16,462.69	14,685.78	64,156.85
	(i) Other expenses	22,935.77	21,251.30	21,335.70	83,383.76
	Total expenses	**5,57,164.70**	**4,95,540.32**	**5,13,354.19**	**20,17,196.67**
3	**Profit before share of profit/ (loss) of joint ventures and exceptional items, before tax**	**29,781.62**	**23,271.82**	**18,103.09**	**81,626.37**
4	Share in profit/(loss) of joint ventures	716.87	430.52	76.97	552.28
5	Exceptional items	-	-	699.36	1,655.26
6	**Profit before tax**	**30,498.49**	**23,702.34**	**17,480.70**	**80,523.39**
7	Tax expense				
	Current tax	7,815.91	4,894.60	4,224.53	18,596.50
	Deferred tax charge/(credit)	(277.56)	861.31	204.03	1,479.03
8	**Net profit for the period/year**	**22,960.14**	**17,946.43**	**13,052.14**	**60,447.86**
9	Other comprehensive (expenses)/ income (net of tax)				
	(i) Items that will not be reclassified to profit or loss (net of tax)				
	(a) Re-measurement of defined benefit plan	(80.00)	178.85	(150.00)	(301.48)
	(b) Share in other comprehensive income/ (expenses)of joint ventures	2.44	6.56	0.71	8.70
	(c) Income tax related to items that will not be reclassify to profit and loss	20.13	(45.01)	37.75	75.88
	(ii) Items that will be reclassified to profit or loss (net of tax)				
	(a) Exchange difference on translation of financial statements of foreign operation in joint venture	(15.68)	80.43	-	80.43
10	**Total comprehensive income**	**22,887.03**	**18,167.26**	**12,940.60**	**60,311.39**
11	Paid up equity share capital (Face value of Rs. 2/- each)	2,678.63	2,677.96	2,676.47	2,677.96
12	Other equity				3,28,895.30
13	Earning per share (Face value of Rs.2/- each) not annualized				
	Basic	17.15	13.41	9.75	45.16
	Diluted	17.14	13.41	9.74	45.12

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

RADICO KHAITAN LTD. * NEW DELHI *

Radico Khaitan Limited

CIN: L26941UP1983PLC027278

Registered Office: Bareilly Road, Rampur - 244 901 (U.P.)

Email Id: info@radico.co.in, website: www.radicokhaitan.com

Notes:

1. The Unaudited Consolidated financial results of Radico Khaitan Limited (the 'Holding Company'), its wholly owned subsidiary, its step-down subsidiaries and Joint ventures (the "Group") for the quarter ended June 30, 2026 (the 'Statement'), have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 28, 2026. The statutory auditors have expressed an unmodified conclusion on these Statement.

2. These Statement have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

3. As the Group's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.

4. The figures for the quarter ended March 31, 2026, are the balancing figures between audited figures in respect of the full financial year and published year to date reviewed figures for the nine-month period ended December 31, 2025.

5. The Holding Company has allotted 33,417 equity shares of face value of ₹ 2.00 each during the quarter ended June 30, 2026, on exercise of Employee Stock Option by the eligible employees, as per the ESOP Scheme 2006.

6. The Holding Company has granted 60,000 Stock Options to eligible employees under the ESOP Scheme 2006 during the quarter ended June 30, 2026. Each option entitles the holder to receive on equity share of the Company with a face value of ₹ 2.00 at an exercise price of ₹ 2,838.07 per share.

7. Figures of previous period/year have been regrouped/rearranged wherever necessary. The impact of the same is not material to the user of the Statement.

For Radico Khaitan Limited

RADICO KHAITAN LTD. NEW DELHI

Dr. Lalit Khaitan
Chairman & Managing Director
DIN: 00238222

Place: New Delhi
Date: July 28, 2026