

RKL/SX/2026-27/75

October 27, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 532497

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai- 400051

Symbol: RADICO

Subject : Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

The Board of Directors of Radico Khaitan Limited ("Company"), at its meeting held today i.e. October 27, 2026, based on the recommendation of the Nomination, Remuneration and Compensation Committee, *inter alia*, have considered and approved the following:

- i. Appointment of Mr. Dilip Kumar Banthiya (DIN 02063610), presently serving as the Chief Financial Officer, as an Additional Director in the category of Whole-time Director, designated as "Executive Director and Chief Financial Officer" liable to retire by rotation, for a period of 3 Years, with effect from October 28, 2026, subject to the approval of the Shareholders of the Company.
- ii. Designated Mr. Saket Somani, Senior Vice President- Finance & Strategy and Senior Management Personnel as Deputy Chief Financial Officer of the Company with effect from October 28, 2026.

The details as required under Regulation 30, Para A of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 is enclosed herewith as **Annexure- A**.

Further, the press release issued by the Company is enclosed herewith as **Annexure- B**.

This intimation is also being disseminated on Company's website at <http://www.radicokhaitan.com/investor-relations>

This is for your information and records.

Thanking You,

For Radico Khaitan Limited

Dinesh Kumar
Gupta

Digitally signed by Dinesh
Kumar Gupta
Date: 2026.10.27 14:23:15
+05'30'

Dinesh Kumar Gupta

Executive Vice President- Legal & Company Secretary

Encl.: as above

Email id: investor@radico.co.in

RADICO KHAITAN LIMITED

Corporate Office: Plot No. J-1, Block B-1, Mohan Co-op. Industrial area
Mathura Road, New Delhi-110044
Ph: (91-11) 4097 5444/555

Registered Office: Rampur Distillery, Bareilly Road, Rampur-244901 (UP.)

Phones: 0595-2350601/2, 0595-2350009

E-mail: info@radico.co.in, website: www.radicokhaitan.com

CIN No.: L26941UP1983PLC027278

Annexure- A

Sl. No.	Particulars	Mr. Dilip Kumar Banthiya	Mr. Saket Somani
1	Reason for change	Appointment.	Designated as Deputy Chief Financial Officer.
2	Date of appointment	October 28, 2026	October 28, 2026
3	Term of appointment	Appointment as an Additional Director in the category of Whole-time Director, designated as “Executive Director and Chief Financial Officer” liable to retire by rotation, for a period of 3 Years, with effect from October 28, 2026, subject to the approval of the Shareholders of the Company.	Not applicable
4	Brief profile	Mr. Dilip K. Banthiya, Chief Financial Officer of the Company, brings over 35 years of experience across corporate finance, mergers and acquisitions, international fund raising, equity and equity-linked offerings, treasury and risk management, and corporate restructurings. A Fellow Member of the Institute of Chartered Accountants of India, he has been associated with the Company for over 18 years. During his tenure, he has led the Company’s finance function, strengthened its governance frameworks, and guided the financing of each phase of its growth.	Mr. Saket Somani brings around 20 years of experience across corporate finance, strategy, capital markets, investor relations and investment banking. A Chartered Accountant, he joined the Company in 2020 and most recently served as Senior Vice President – Finance & Strategy. In this role, he has overseen financial planning and control, working capital, and the evaluation of capital projects and new business opportunities. He has also worked closely with the leadership on strategy, particularly growth and portfolio priorities, and led the Company’s investor relations programme, deepening engagement with institutional investors and enhancing its capital market visibility.

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5	Disclosure of relationships between directors	Not applicable	Not applicable
6	Any other detail	In accordance with BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, both dated 20th June 2018, it is hereby confirmed that Mr. Dilip Kumar Banthiya is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.	Mr. Saket Somani is already identified as a Senior Management Personnel (SMP) of the Company in terms of Regulation 16(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the proposed designation would not constitute his induction into the Senior Management of the Company but would formalise his enhanced role and responsibilities within the existing management structure.

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Radico Khaitan Brings CFO to the Board; Elevates Next-Generation Leadership

*Dilip K. Banthiya appointed Whole-time Director, designated as Executive Director & CFO;
Saket Somani named Deputy CFO*

New Delhi, October 27, 2026: Radico Khaitan Limited, one of India's largest homegrown alcobev companies, today announced the appointment of Dilip K. Banthiya, Chief Financial Officer, to its Board as Whole-time Director, designated as Executive Director & Chief Financial Officer, and the elevation of Saket Somani to Deputy Chief Financial Officer. Both appointments are effective October 28, 2026.

The appointments strengthen the Company's governance and leadership at two levels. Bringing the CFO onto the Board adds his deep financial, capital allocation and alcobev industry experience to the Company's highest decision-making forum. At the management level, Saket's elevation brings an expanded mandate across strategy, financial planning, investor relations, and information technology. This comes as Radico Khaitan enters its next phase of premium-led growth.

Commenting on the appointments, **Abhishek Khaitan, Managing Director, Radico Khaitan**, said, *"Earlier this year, we elevated leaders who have grown with Radico Khaitan. Today, we take that philosophy to the Board. Dilip has been central to our transformation, and his voice at the Board will sharpen our financial strategy and governance as we scale our premium portfolio and invest for the future. Saket brings a market-facing and technology-led approach that defines the next generation of financial leadership. Together, they give us experience at the top and depth beneath it, the foundation we need for the decade ahead."*

The new structure creates a clear division of responsibility within the finance function. The Executive Director & CFO will provide Board-level oversight on the Company's financial direction and governance. The Deputy CFO will lead financial planning and investor engagement, and drive the wider digital transformation of the organisation. Together, the two roles strengthen a function that is central to the Company's growth.

Dilip K. Banthiya, Executive Director & CFO, Radico Khaitan, said, *"It has been a privilege to be part of Radico Khaitan's journey for nearly two decades, as it has evolved into a premium-led spirits company with an expanding global presence. I am grateful to the Board for its confidence. Over the years, we have invested significantly in capacity, brands and capabilities while steadily strengthening our balance sheet. Going forward, our focus will be on disciplined capital allocation, robust governance and long-term value creation for all our stakeholders."*

Dilip K. Banthiya brings over 35 years of experience across corporate finance, M&A, international fund raising, equity and equity-linked offerings, treasury and risk management, and corporate restructurings. A Fellow Member of the Institute of Chartered Accountants of India, he has been associated with Radico Khaitan for over 18 years. Beyond finance, he brings a deep understanding of the alcobev industry. During his tenure, he has led the Company's finance function, strengthened governance frameworks, and guided the financing of each phase of its growth.

Saket Somani, Deputy CFO, Radico Khaitan, said, *"I am grateful to the leadership for this opportunity. Over the past six years, I have had the privilege of working across the breadth of the finance function, from manufacturing finance and internal controls to operational performance and investor relations. Our aim now is to make finance a true strategic partner to the business, using technology and data to enable better-informed decisions. I look forward to working closely with Mr. Banthiya and the leadership team to support Radico Khaitan's growth and global ambitions."*

Saket Somani brings around 20 years of experience across corporate finance, strategy, investor relations and investment banking. A Chartered Accountant, he joined Radico Khaitan in 2020 and most recently served as Senior Vice President – Finance & Strategy. In this role, he has overseen financial planning and control, working capital, and the evaluation of capital projects and new business opportunities. He has also worked closely with the leadership on strategy, particularly growth and portfolio priorities, and led the Company’s investor relations programme, deepening engagement with institutional investors and enhancing its capital market visibility.

The appointments further align Radico Khaitan’s leadership structure with its long-term strategy of premiumisation, global brand building and sustainable growth.

*** *END* ***

Saket Somani

somanis@radico.co.in | +91 11 4097 5403

This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Radico Khaitan’s future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Radico Khaitan undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.
