

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip Code: 532497

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: RADICO

Subject : Intimation of Credit Rating upgrade.

Ref. : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that CARE Ratings Limited has upgraded the Credit Ratings of the bank facilities availed by Radico Khaitan Limited, as under:

Facilities	Amount (Rs. Crore)	Ratings	Rating Action
Long-term bank facilities	930.00	CARE AA; Positive	Reaffirmed (Outlook revised from Stable to Positive)
Short-term bank facilities	60.00	CARE A1+	Reaffirmed

This intimation is also being disseminated on the Company's website at www.radicokhaitan.com/investor-relations

This is for your information and records.

Thanking You
For Radico Khaitan Limited

Dinesh Kumar Gupta
Senior Vice President- Legal & Company Secretary
Email id: investor@radico.co.in

RADICO KHAITAN LIMITED
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