RADIANTCMS/BM-Q2/Outcome/SE/2026-27
Date: 12.11.2026

To **Listing Department,** **National Stock Exchange of India Limited** C-1, G-Block, Bandra - Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Symbol: RADIANTCMS	To **Department of Corporate Services,** **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 543732

ISIN: INE855R01021

Dear Sir(s)/ Ma'am,

Sub: Outcome of the Meeting of the Board of Directors of Radiant Cash Management Services Limited ("Company") held on 12th November , 2026

Ref: Intimation of Board Meeting vide letter dated 03rd November, 2026

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Board of Directors of the Company ("Board") at their meeting held Today (12th November, 2026) have transacted the following items:

I. Financial Results:

Approved the Un-audited Standalone & Consolidated Financial Results of the Company as per Indian Accounting Standards (Ind AS), for the quarter and half year ended September 30, 2026.

A copy of the Un-audited Standalone & Consolidated Financial Results along with the Limited Review Report (with unmodified opinion) issued thereon by the Statutory Auditors are enclosed as **Annexure I**.

The Board Meeting commenced at **03:00 PM IST** and concluded at **03:45 PM IST** on November 12, 2026.

The above information will be made available on the Company's website at www.radiantcashservices.com

Kindly take the above details on record.

Thanking You

For RADIANT CASH MANAGEMENT SERVICES LIMITED

NITHIN TOM
Digitally signed by NITHIN TOM
Date: 2026.11.12 18:20:00 +05'30'

Nithin Tom
Company Secretary
A53056

ASA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Unit No. 709 & 710, 7th Floor
'BETA Wing', Raheja Towers
New Number 177, Anna Salai
Chennai 600 002 INDIA
T +91 44 4904 8200
asaandassociates.co.in

Independent Auditor's Review Report on Unaudited Standalone Financial results of Radiant Cash Management Services Limited for the quarter and period ended September 30, 2026 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

To

The Board of Directors of Radiant Cash Management Services Limited

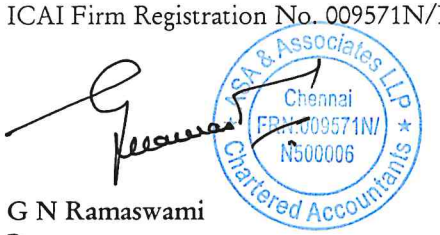
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Radiant Cash Management Services Limited ("the Company")** for the quarter and period ended September 30. 2026 ("the statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purpose.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 009571N/N500006



G N Ramaswami
Partner
Membership No.: 202363
UDIN: 26202363UFLXPI4043
Place: Chennai
Date: November 12, 2026

RADIANT CASH MANAGEMENT SERVICES LIMITED

(Formerly Radiant Cash Management Services Private Limited)

Regd. Office : 28, VIJAYARAGHAVA ROAD, T.NAGAR, CHENNAI, TAMIL NADU - 600 017

CIN: L74999TN2005PLC055748;

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2026

(Amount in INR millions, unless otherwise stated)

S. No.	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)					(Audited)
	Income						
A	Revenue from operations	1,077.36	1,050.77	1,001.03	2,128.13	1,985.14	4,012.86
B	Other income	23.51	26.45	22.82	49.96	45.10	94.44
C	**Total income (A+B)**	1,100.87	1,077.22	1,023.85	2,178.09	2,030.24	4,107.30
	Expenses						
	Employee benefits expenses	245.25	236.27	214.52	481.52	421.97	863.43
	Finance costs	13.83	13.58	9.15	27.41	16.81	46.94
	Depreciation and Amortization expenses	24.81	24.98	24.07	49.79	47.17	96.12
	Other expenses	771.77	695.63	653.32	1,467.40	1,292.39	2,630.70
D	**Total expenses**	1,055.66	970.46	901.06	2,026.12	1,778.34	3,637.19
E	**Profit / (Loss) before tax (C-D)**	45.21	106.76	122.79	151.97	251.90	470.11
F	Tax expense						
	- Current tax	9.38	25.11	28.26	34.49	63.05	108.44
	- For earlier years	-	(2.80)	-	(2.80)	-	(12.54)
	- Deferred tax	(2.69)	4.04	(2.30)	1.35	(3.40)	(7.94)
G	**Profit / (Loss) after tax (E-F)**	38.52	80.41	96.83	118.93	192.25	382.15
	Other comprehensive income						
	Items that will not be reclassified to profit and loss						
	Remeasurements of Defined Benefit Plan Actuarial Gains / (Losses)	1.36	(1.50)	(2.43)	(0.14)	(1.98)	(6.43)
	Less: Income tax effect	0.35	0.38	0.61	0.03	0.50	1.62
H	**Other comprehensive income (net of tax)**	1.01	(1.12)	(1.82)	(0.11)	(1.48)	(4.81)
I	**Total comprehensive income for the period (G+H)**	39.53	79.29	95.01	118.82	190.77	377.34
	Paid-up equity share capital (par value of Rs.1 per share)	106.71	106.71	106.71	106.71	106.71	106.71
	Total reserves i.e. Other equity (excl. Revaluation Reserve)	-	-	-	-	-	2,732.21
	Earnings per share (EPS)- Par value of Re. 1 Per Share						
	Basic and Diluted (Not annualised for quarters) (Amount in Rs)	0.36	0.75	0.91	1.11	1.80	3.58

ASA & Associates LLP * Chartered Accountants * Chennai FRN 001687N/N500006

RADIANT CASH MANAGEMENT SERVICES LTD. * CHENNAI *

RADIANT CASH MANAGEMENT SERVICES LIMITED

(Formerly Radiant Cash Management Services Private Limited)

Regd. Office : 28, VIJAYARAGHAVA ROAD,T.NAGAR, CHENNAI, TAMIL NADU - 600 017

CIN: L74999TN2005PLC055748;

Website: www.radiantcashservices.com; email: investorrelations@radiantcashlogistics.com ;

Tel: +91 44 4904 4904

STANDALONE STATEMENT OF ASSETS AND LIABLITIES AS AT SEPTEMBER 30, 2026

(Amount in INR millions, unless otherwise stated)

Particulars	As at September 30, 2026	As at March 31, 2026
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	248.20	284.93
(b) Capital Work in Progress	-	2.86
(c) Intangible Assets	2.54	3.89
(d) Intangible Assets under development	1.26	-
(e) Financial Assets		
(i) Investments	112.00	112.00
(ii) Other Financial Assets	1,147.08	1,069.99
(f) Deferred Tax Assets (Net)	27.06	28.38
(g) Non Current Tax Asset	45.71	39.54
(h) Other Non Current Assets	12.18	11.25
Total Non Current Assets	1,596.03	1,552.84
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	966.88	784.06
(ii) Cash and Cash Equivalents	1,784.14	2,140.31
(iii) Bank Balances other than (ii) above	57.80	62.78
(iv) Other Financial Assets	204.28	99.13
(b) Other Current Assets	75.86	74.47
Total Current Assets	3,088.96	3,160.75
Total Assets	4,684.99	4,713.59
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	106.71	106.71
(b) Other Equity	2,584.26	2,732.21
Total Equity	2,690.97	2,838.92
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Lease Liabilities	55.63	65.67
Total Non Current Liabilities	55.63	65.67
Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	1,599.55	1,500.35
(ii) Lease Liability	22.96	23.84
(iii) Trade Payables		
a) Total Outstanding Dues of Micro Enterprises and Small Enterprises;	7.05	4.94
b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	5.92	10.28
(iv) Other Financial Liabilities	234.74	204.18
(b) Other Current Liabilities	62.00	42.60
(c) Provisions	6.17	22.81
Total Current Liabilities	1,938.39	1,809.00
Total Liabilities	1,994.02	1,874.67
Total Equity and Liabilities	4,684.99	4,713.59

ASA & Associates LLP * Chennai * FRN:009571N/N500006 * Chartered Accountants

RADIANT CASH MANAGEMENT SERVICES LTD. * CHENNAI *

RADIANT CASH MANAGEMENT SERVICES LIMITED
(Formerly Radiant Cash Management Services Private Limited)
Regd. Office : 28, VIJAYARAGHAVA ROAD,T.NAGAR, CHENNAI, TAMIL NADU - 600 017
CIN: L74999TN2005PLC055748
Website: www.radiantcashservices.com; email: investorrelations@radiantcashlogistics.com ;
Tel: +91 44 4904 4904

STANDALONE STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(Amount in INR millions, unless otherwise stated)

Particulars	For the period ended September 30, 2026	For the period ended September 30, 2025
Cash Flows from Operating Activities		
Profit Before Tax	151.97	251.90
Adjustments:		
Depreciation and Amortization expenses	49.79	47.17
Provision for Gratuity	6.03	6.13
Bad debts written off	0.01	10.80
Provision for Expected Credit Loss	3.82	(0.48)
Interest income	(41.90)	(35.38)
Fixed assets written off	-	0.03
Profit on sale of fixed assets	(0.03)	-
Provision no longer required written back	-	(2.44)
Interest Expense	27.41	16.81
Operating Cash Flow before Working Capital Changes	197.10	294.54
Changes in		
Decrease/(Increase) In Trade Receivables	(186.65)	(100.93)
Decrease/(Increase) In Other Financial Asset(s)	21.23	(1.56)
Decrease/(Increase) In Other Current Asset(s)	(1.39)	1.28
Decrease/(Increase) In Other Non-Current Financial Assets	(1.73)	(4.20)
(Decrease)/Increase In Trade Payables Current	(2.25)	(1.61)
(Decrease)/Increase In Other Current Liabilities	(4.17)	11.93
(Decrease)/Increase In Provisions (net of advances)	(22.81)	(3.69)
(Decrease)/Increase In Other Financial Liabilities	30.35	4.27
	29.68	200.03
Income Taxes paid (net)	(37.86)	(79.26)
Net Cash Generated from Operating activities (A)	(8.18)	120.77
Cash Flows from Investing Activities		
Purchase of Property, Plant & Equipment, Intangibles (including capital advances)	(7.32)	(13.80)
Proceeds from Sale of Fixed Assets	0.03	0.09
Investment in Fixed Deposits (Net including Deposits under Lien)	(98.76)	(228.90)
Interest income	31.47	27.00
Loan to Related Party	(89.30)	(80.00)
Net Cash Generated used in Investing Activities (B)	(163.88)	(295.61)
Cash Flows from Financing Activities		
Dividend paid (including Dividend Distribution Tax, as applicable)	(266.77)	(266.77)
Net increase / (decrease) in Short Term Borrowings	99.20	279.08
Payment of principal portion of lease Liability	(12.91)	(11.65)
Interest paid (including interest on lease liability)	(27.32)	(16.63)
Net Cash Generated from Financing Activities (C)	(207.80)	(15.97)
Increase/(Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	(379.86)	(190.81)
Cash and Cash Equivalents at the beginning of the year	2,140.11	1,886.70
Cash and Cash Equivalents at the end of the year	1,760.25	1,695.89
Components of Cash and Cash Equivalents		
Cash on Hand	1.99	1.40
Balances with Banks in current accounts	28.05	50.59
Balances with Banks in Deposit accounts	8.15	8.00
Fund held relating to Cash Management activity	1,722.06	1,635.90
Total Cash and Cash Equivalents	1,760.25	1,695.89

ASA & Associates LLP * Chartered Accountants * Chennai FRN.[illegible]

RADIANT CASH MANAGEMENT SERVICES LTD. * CHENNAI *

S.No	Notes:
1	The above Unaudited Financial Results for the quarter and six months ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2026. The Statutory Auditors have issued an unmodified report on the above results.
2	These financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, (SEBI Regulations) as amended.
3	The Company has identified "Cash Logistics Service" as a reportable segment based on the manner in which the operating results are reviewed by the Chief Operating Decision Maker. Hence, there are no other reportable segments.
4	Comparative figures have been re-grouped/re-classified, wherever necessary, to conform to current period's classification and presentation.

ASA & Associates LLP Chennai FRN 006571N/ N500006 Chartered Accountants

RADIANT CASH MANAGEMENT SERVICES LTD. CHENNAI

Place: Chennai
Date: 12/11/2026

Col. David Devasahayam
Chairman and Managing Director
DIN 02154891

ASA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Unit No. 709 & 710, 7th Floor
'BETA Wing', Raheja Towers
New Number 177, Anna Salai
Chennai 600 002 INDIA
T +91 44 4904 8200
asaandassociates.co.in

Independent Auditor's Review Report on Unaudited Consolidated Financial results of Radiant Cash Management Services Limited for the quarter and period ended September 30, 2026 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

To

The Board of Directors of Radiant Cash Management Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Radiant Cash Management Services Limited ("the Parent"** or **"the Company")**, its subsidiary (the parent and its subsidiary hereinafter referred to as the 'Group') for the quarter and period ended September 30, 2026 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purpose.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the *Aceware Fintech Services Private Limited (Subsidiary)*;

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 009571N/N500006

ASA & Associates LLP Chennai FRN:009571N/N500006 Chartered Accountants

G N Ramaswami
Partner
Membership No.: 202363
UDIN: 26202302NGC0A84301
Place: Chennai
Date: November 12, 2026

RADIANT CASH MANAGEMENT SERVICES LIMITED

(Formerly Radiant Cash Management Services Private Limited)

Regd. Office : 28, VIJAYARAGHAVA ROAD,T.NAGAR, CHENNAI, TAMIL NADU - 600 017

CIN: L74999TN2005PLC055748;

Website: www.radiantcashservices.com; email: investorrelations@radiantcashlogistics.com ; Tel: +91 44 4904 4904

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2026

(Amount in INR millions, unless otherwise stated)

S. No.	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)					(Audited)
	Income						
A	Revenue from operations	1,095.14	1,057.46	1,047.33	2,152.60	2,048.17	4,294.75
B	Other income	21.54	24.61	21.94	46.15	43.64	89.11
C	**Total income (A+B)**	1,116.68	1,082.07	1,069.27	2,198.75	2,091.81	4,383.86
	Expenses						
	Purchase of Stock-in-trade	0.02	-	23.81	0.02	41.52	148.02
	Changes in inventories of stock-in-trade	1.76	0.16	(0.28)	1.92	(8.39)	(14.31)
	Employee benefits expenses	258.11	253.51	236.00	511.62	465.55	941.31
	Finance costs	21.50	21.65	15.07	43.15	27.13	71.33
	Depreciation and Amortization expenses	29.94	30.01	28.81	59.95	56.38	114.99
	Other expenses	780.89	709.22	669.94	1,490.11	1,334.97	2,765.36
D	**Total expenses**	1,092.22	1,014.55	973.35	2,106.77	1,917.16	4,026.70
E	**Profit before exceptional items and tax (C-D)**	24.46	67.52	95.92	91.98	174.65	357.16
F	**Exceptional items**	-	-	-	-	-	31.25
G	**Profit before tax (E-F)**	24.46	67.52	95.92	91.98	174.65	325.91
H	Tax expense						
	- Current tax	9.38	25.11	28.26	34.49	63.05	108.44
	- For earlier years	-	(2.80)	-	(2.80)	-	(12.54)
	- Deferred tax	(5.43)	(6.97)	(8.95)	(12.40)	(22.67)	(49.78)
I	**Profit after tax (G-H)**	20.51	52.18	76.61	72.69	134.27	279.79
	Other comprehensive income						
	Items that will not be reclassified to profit and loss						
	Remeasurements of Defined Benefit Plan Actuarial Gains / (Losses)	1.90	(1.58)	(2.96)	0.32	(2.37)	(6.75)
	Less: Income tax effect	0.49	0.40	0.75	0.09	0.60	1.70
J	**Other comprehensive income (net of tax)**	1.41	(1.18)	(2.21)	0.23	(1.77)	(5.05)
K	**Total comprehensive income for the period (I+J)**	21.92	51.00	74.40	72.92	132.50	274.74
	Net profit/(Loss) attributable to						
	a). Owners of the Company	28.04	63.98	85.06	92.01	158.50	322.57
	b). Non controlling interest	(7.53)	(11.80)	(8.45)	(19.32)	(24.23)	(42.78)
	Other Comprehensive Income/(Loss) attributable to						
	a). Owners of the Company	1.25	(1.16)	(2.05)	0.09	(1.65)	(4.95)
	b). Non controlling interest	0.16	(0.02)	(0.16)	0.14	(0.12)	(0.10)
	Total comprehensive income/(Loss) attributable to						
	a). Owners of the Company	29.28	62.82	83.01	92.10	156.85	317.62
	b). Non controlling interest	(7.36)	(11.82)	(8.61)	(19.18)	(24.35)	(42.88)
	Paid-up equity share capital (par value of Rs.1 per share)	106.71	106.71	106.71	106.71	106.71	106.71
	Total reserves i.e. Other equity (excl. Revaluation Reserve)	-	-	-	-	-	2,673.91
	Earnings per share (EPS)- Par value of Re. 1 Per Share						
	Basic and Diluted (Not annualised for quarters) (Amount in Rs)	0.26	0.60	0.80	0.86	1.49	3.02

ASA & Associates LLP * Chennai FRN:0[illegible]1N/[illegible]006 * Chartered Accountants *

RADIANT CASH MANAGEMENT SERVICES LTD. * CHENNAI *

RADIANT CASH MANAGEMENT SERVICES LIMITED

(Formerly Radiant Cash Management Services Private Limited)

Regd. Office : 28, VIJAYARAGHAVA ROAD,T.NAGAR, CHENNAI, TAMIL NADU - 600 017

CIN: L74999TN2005PLC055748;

Website: www.radiantcashservices.com; email: investorrelations@radiantlogistics.com; Tel: +91 44 4904 4904

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Amount in INR millions, unless otherwise stated)

Particulars	As at September 30, 2026	As at March 31, 2026
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	260.42	299.64
(b) Capital Work in Progress	-	2.86
(c) Intangible Assets	44.63	52.02
(d) Intangible Assets under development	1.26	-
(e) Goodwill on consolidation	17.65	17.65
(f) Financial Assets		
(i) Other Financial Assets	1,147.52	1,076.52
(g) Deferred Tax Assets (Net)	99.87	87.56
(h) Non - Current Tax Asset	46.89	40.42
(i) Other Non - Current Assets	12.18	11.25
Total Non Current Assets	1,630.42	1,587.92
Current Assets		
(a)Inventories	20.01	21.93
(b) Financial Assets		
(i) Trade Receivables	984.02	789.44
(ii) Cash and Cash Equivalents	1,800.30	2,159.30
(iii) Bank Balances other than (ii) above	91.02	87.17
(iv) Other Current Financial Assets	336.81	315.50
(c) Other Current Assets	121.81	121.16
Total Current Assets	3,353.97	3,494.50
Total Assets	4,984.39	5,082.42
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	106.71	106.71
(b) Other Equity	2,499.24	2,673.91
(c) Non Controlling Interest	(49.88)	(30.70)
Total Equity	2,556.07	2,749.92
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long Term Borrowings	14.95	28.97
(ii) Lease Liabilities	56.90	68.06
Total Non Current Liabilities	71.85	97.03
Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	1,901.48	1,814.42
(ia) Lease Liability	25.99	27.53
(ii) Trade Payables		
a) Total Outstanding Dues of Micro Enterprises and Small Enterprises;	7.61	5.42
b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	14.69	23.89
(iii) Other Financial Liabilities	333.82	295.14
(b) Other Current Liabilities	65.06	44.49
(c) Provisions	7.82	24.58
Total Current Liabilities	2,356.47	2,235.47
Total Liabilities	2,428.32	2,332.50
Total Equity and Liabilities	4,984.39	5,082.42

ASA & Associates LLP * Chartered Accountants * Chennai FRN 0[illegible]71N/N000006

RADIANT CASH MANAGEMENT SERVICES LTD * CHENNAI *

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Regd. Office : 28, VIJAYARAGHAVA ROAD,T.NAGAR, CHENNAI, TAMIL NADU - 600 017

CIN: L74999TN2005PLC055748;

Website: www.radiantcashservices.com; email: investorrelations@radiantlogistics.com; Tel: +91 44 4904 4904

CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(Amount in INR millions, unless otherwise stated)

Particulars	For the period ended September 30, 2026	For the period ended September 30, 2025
Cash Flows from Operating Activities		
Profit Before Tax	**91.98**	**174.65**
Adjustments:		
Depreciation and Amortization expenses	59.95	56.38
Provision for Gratuity	6.38	6.58
Bad debts written off	0.34	10.80
Provision for bad & doubtful debts	4.05	(0.93)
Interest income	(39.08)	(35.20)
Fixed assets written off	-	0.03
Profit on sale of fixed assets	(0.03)	-
Interest Expense	43.15	27.13
Liabilities/Provision no longer required written back	(1.91)	(2.44)
Operating Cash Flow before Working Capital Changes	**164.83**	**237.00**
Movement in Working Capital		
Decrease/(Increase) In Trade Receivables	(199.08)	(111.80)
Decrease/(Increase) In Other Financial Asset(s)	20.12	(41.58)
Decrease/(Increase) In Other Current Asset(s)	5.38	(38.36)
Decrease/(Increase) In Other Non-Current Assets	(1.73)	(4.20)
(Decrease)/Increase In Trade Payables	(0.24)	(1.22)
(Decrease)/Increase In Other Current Liabilities	(3.00)	11.53
(Decrease)/Increase In Provisions (net of advances)	(22.82)	(4.19)
(Decrease)/Increase In Inventories	1.92	(8.39)
(Decrease)/Increase In Other Financial Liabilities	28.69	2.55
	(5.93)	**41.34**
Income Taxes paid (net)	(38.15)	(79.60)
Net Cash Generated from Operating activities (A)	**(44.08)**	**(38.26)**
Cash Flows from Investing Activities		
Purchase of Property, Plant & Equipment,Capital Work-in-progress and Intangibles (including capital advances)	(8.94)	(15.10)
Proceeds from Sale of Fixed Assets	0.04	0.09
Investment in Fixed Deposits (Net including Deposits under Lien)	(107.59)	(247.69)
Interest income	29.37	26.80
Net Cash Generated used in Investing Activities (B)	**(87.12)**	**(235.90)**
Cash Flows from Financing Activities		
Dividend paid (including Dividend Distribution Tax, as applicable)	(266.77)	(266.77)
Proceeds from borrowings	169.36	-
Repayment of long term loans	(7.02)	-
Net increase / (decrease) in Short Term Borrowings	(89.30)	316.10
Payment of principal portion of lease Liability	(14.69)	(12.98)
Interest paid (including interest on lease liability)	(43.06)	(26.63)
Net Cash Generated from Financing Activities (C.)	**(251.48)**	**9.72**
Increase / (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	**(382.68)**	**(264.44)**
Cash and Cash Equivalents at the Beginning of the Year	2,159.10	1,980.85
Cash and Cash Equivalents at the end of the year	**1,776.42**	**1,716.41**
Components of Cash and Cash Equivalents		
Cash on Hand	1.99	1.40
Balances with Banks in current accounts	44.22	71.11
Balances with Banks in Deposit accounts	8.15	8.00
Fund held relating to Cash Management activity	1,722.06	1,635.90
Total Cash and Cash Equivalents	**1,776.42**	**1,716.41**

ASA & Associates LLP Chennai FRN:009571N/N500006 Chartered Accountants

RADIANT CASH MANAGEMENT SERVICES LTD. CHENNAI

S.No	Notes:
1	The above Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th, November 2026. The Statutory Auditors have issued an unmodified report on the above results.
2	These Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, (SEBI Regulations) as amended.
3	The Group has identified "Cash Logistics Service" as a reportable segment based on the manner in which the operating results are reviewed by the Chief Operating Decision Maker. Hence, there are no other reportable segments.
4	Comparative figures have been re-grouped/re-classified, wherever necessary, to conform to current period's classification and presentation.

ASA & Associates LLP * Chennai * Chartered Accountants

RADIANT CASH MANAGEMENT SERVICES LTD. * CHENNAI *

Place: Chennai
Date: 12/11/2026

Col. David Devasahayam
Chairman and Managing Director
DIN 02154891