

**Date : 10.11.2025**

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Co. Code : BSE - "540125"

**National Stock Exchange of India Ltd.**

The Manager  
Listing Department,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

Co. Code : NSE - "RADHIKAJWE"

**Dear Sir,**

**Subject : Outcome of Meeting of Board of Directors to consider the standalone  
Un-audited Financial Result for the quarter ended on 30<sup>th</sup> September,  
2025**

With reference to captioned subject this is to inform you that the meeting of Board of Directors of the Radhika Jeweltech Ltd. held on today, 10<sup>th</sup> November, 2025, at 11:30 A.M. at the registered office of the company and has considered the business for adoption of Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2025 along with Limited Review Report for the quarter ended 30<sup>th</sup> September, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015..

The meeting of the Board of Directors concluded at 01:00 P.M

Please acknowledge and take on your record.

Thanking you,

**For, RADHIKA JEWELTECH LIMITED**

**ASHOKKUMAR M. ZINZUWADIA**  
**(MANAGING DIRECTOR)**  
**(DIN : 07505964)**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
RADHIKA JEWELTECH LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **RADHIKA JEWELTECH LIMITED** ("the Company"), for the quarter & half-year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"); read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





## Panchal S K & Associates

### Chartered Accountants

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Panchal S K & Associates,**  
Chartered Accountants  
(Firm's Registration No. 145989W)



**Swati Panchal**  
Partner

Membership No. 149279

UDIN:25149279BMKTXK1103

Place: Ahmedabad  
Date: 10.11.2025





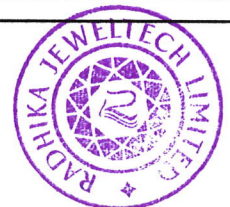
**Part-I: Statement of Financial Results for the Quarter and Half-Year Ended on September 30, 2025**

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Refer Note-4)	(Un-Audited)	(Refer Note-4)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1</b>	<b>Income</b>						
(a)	Revenue from Operations	13,304.61	9,914.58	13,147.64	23,219.18	22,522.12	58,778.71
(b)	Other Income	38.84	8.66	13.91	47.50	28.07	50.43
	<b>Total Income (1)</b>	<b>13,343.45</b>	<b>9,923.24</b>	<b>13,161.55</b>	<b>23,266.69</b>	<b>22,550.19</b>	<b>58,829.14</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	11,934.39	5,717.66	11,597.13	17,652.05	19,751.64	50,565.93
(b)	Purchases of Stock-in-trade	928.28	163.91	313.56	1,092.20	478.22	1,753.04
(c)	Changes in Inventories of Finished Goods and Stock-In-Trade	-2,582.48	1,129.61	(1,285.69)	-1,452.87	(2,581.05)	(4,670.47)
(d)	Employee Benefits Expenses	217.20	188.93	163.02	406.13	323.49	761.93
(e)	Finance Costs	74.81	56.56	114.72	131.37	198.35	348.35
(f)	Depreciation and Amortisation Expenses	44.80	43.85	48.02	88.64	95.70	193.11
(g)	Other Expenses	236.91	183.27	428.25	420.18	747.73	1,445.85
	<b>Total Expenses (2)</b>	<b>10,853.91</b>	<b>7,483.79</b>	<b>11,379.02</b>	<b>18,337.70</b>	<b>19,014.09</b>	<b>50,397.73</b>
<b>3</b>	<b>Profit from Operations Before Exceptional Items &amp; Tax (1 - 2)</b>	<b>2,489.54</b>	<b>2,439.45</b>	<b>1,782.53</b>	<b>4,928.99</b>	<b>3,536.10</b>	<b>8,431.41</b>
4	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit Before Tax (3 - 4)</b>	<b>2,489.54</b>	<b>2,439.45</b>	<b>1,782.53</b>	<b>4,928.99</b>	<b>3,536.10</b>	<b>8,431.41</b>
6	Tax Expenses						
(a)	Current Tax	627.25	616.75	470.25	1,244.00	915.25	2,168.00
(b)	Deferred Tax	7.58	2.15	(3.67)	9.73	(4.28)	(6.68)
(c)	In respect of Previous Year	13.42	-	258.28	13.42	258.28	258.28
	<b>Total Tax Expenses (6)</b>	<b>648.25</b>	<b>618.90</b>	<b>724.87</b>	<b>1,267.15</b>	<b>1,169.26</b>	<b>2,419.60</b>
<b>7</b>	<b>Net Profit for the period (5 - 6)</b>	<b>1,841.29</b>	<b>1,820.55</b>	<b>1,057.66</b>	<b>3,661.84</b>	<b>2,366.84</b>	<b>6,011.81</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
(a)	Items that will not be reclassified to Profit or loss	(0.38)	(0.38)	0.26	(0.75)	0.52	(1.51)
(b)	Income tax relating to items that will not be reclassified to Profit or loss	0.09	0.09	(0.07)	0.19	(0.13)	0.38
	<b>Total Other Comprehensive Income (8)</b>	<b>(0.28)</b>	<b>(0.28)</b>	<b>0.19</b>	<b>(0.56)</b>	<b>0.39</b>	<b>(1.13)</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7 + 8)</b>	<b>1,841.01</b>	<b>1,820.27</b>	<b>1,057.85</b>	<b>3,661.28</b>	<b>2,367.23</b>	<b>6,010.68</b>
10	Paid-Up Equity Share Capital 118,000,000 shares of Rs. 2/- Each	1,180.00	1,180.00	1,180.00	1,180.00	1,180.00	1,180.00
11	Other Equity excluding revaluation reserve						29,905.29
<b>12</b>	<b>Earnings Per Equity Share (Not Annualised)</b>						
(a)	Basic	1.56	1.54	0.90	3.10	2.01	5.09
(b)	Diluted	1.56	1.54	0.90	3.10	2.01	5.09

(See accompanying notes to the financial results)

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# RADHIKA

JEWELTECH LTD

(UNIT OF RADHIKA JEWELTECH LTD)

CIN NO.: L27205GJ2016PLC093050

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CRAFTING ETERNAL ELEGANCE

## Part-II: Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As At		
	30.09.2025 (Un-Audited)	30.09.2024 (Un-Audited)	31.03.2025 (Audited)
<b>A ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, plant and equipment	928.95	1,074.81	986.40
(b) Intangible assets	2.68	2.35	2.00
(c) Other Non-Current Financial Assets	50.00	50.00	50.00
(d) Deferred tax assets	22.85	29.49	32.40
(e) Income tax assets (net)	47.75	47.75	47.75
<b>Total non-current assets</b>	<b>1,052.23</b>	<b>1,204.39</b>	<b>1,118.55</b>
<b>2 Current assets</b>			
(a) Inventories	38,597.71	32,624.41	35,518.75
(b) Financial assets			
(i) Investments	2,029.58	-	-
(ii) Trade receivables	200.21	92.25	63.51
(iii) Cash and cash equivalents	900.82	711.61	548.89
(iv) Other financial assets	9.39	-	7.47
(c) Other current assets	1,366.85	1,239.78	326.54
<b>Total current assets</b>	<b>43,104.57</b>	<b>34,668.04</b>	<b>36,465.15</b>
<b>Total assets (1+2)</b>	<b>44,156.80</b>	<b>35,872.44</b>	<b>37,583.70</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>1 EQUITY</b>			
(a) Equity share capital	2,360.00	2,360.00	2,360.00
(b) Other equity	33,566.56	26,497.84	29,905.29
<b>Total equity</b>	<b>35,926.56</b>	<b>28,857.84</b>	<b>32,265.29</b>
<b>LIABILITIES</b>			
<b>2 Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	873.76	971.62	924.57
(b) Provisions	-	-	0.35
<b>Total non-current liabilities</b>	<b>873.76</b>	<b>971.62</b>	<b>924.92</b>
<b>3 Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	3,402.93	4,252.94	3,359.43
(ii) Trade payables due to:			
Micro and small enterprise	-	-	-
Other than micro and small enterprise	3,292.33	1,380.02	596.43
(iii) Others	-	-	-
(b) Other current liabilities	415.91	342.24	217.06
(c) Provisions	3.43	0.64	7.25
(d) Income tax liabilities (net)	241.89	67.14	213.33
<b>Total current liabilities</b>	<b>7,356.48</b>	<b>6,042.98</b>	<b>4,393.49</b>
<b>Total equity and liabilities (1+2+3)</b>	<b>44,156.80</b>	<b>35,872.44</b>	<b>37,583.70</b>



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# RADHIKA

JEWELTECH LTD

(UNIT OF RADHIKA JEWELTECH LTD)

CIN NO.: L27205GJ2016PLC093050

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CRAFTING ETERNAL ELEGANCE

## Part-III: Statement of Cash Flows for the Half-Year Ended September 30, 2025

(Rs. In Lakhs)

Particulars	Half-Year 30.09.2025 (Un-Audited)	Half-Year 30.09.2024 (Un-Audited)	Year Ended 31.03.2025 (Audited)
<b>A. Cash flow from operating activities</b>			
Profit before tax	4,928.99	3,536.10	8,431.41
<b>Adjustments for :</b>			
Depreciation and amortisation expense	88.64	95.70	193.11
Gain on sale of investments	(7.78)	(22.93)	(32.11)
(Gain) / Loss on fair valuation of Financial Assets Measured at fair value through Profit & Loss	(21.80)	-	-
Finance costs	131.37	198.35	348.35
Interest income on security deposits given	-	-	(3.50)
Profit on sale of property, plant & equipment	-13.40	-	-
<b>Operating profit before working capital changes</b>	<b>5,106.02</b>	<b>3,807.23</b>	<b>8,937.26</b>
<b>Changes in operating assets and liabilities:</b>			
Adjustment for (Increase)/Decrease in operating assets:			
Inventories	(3,078.97)	(2,210.80)	(5,105.14)
Trade receivables	(136.70)	(19.44)	9.31
Other current financial assets	(1.92)	5.09	(2.38)
Other current assets	(1,040.31)	(1,177.38)	(264.14)
Adjustment for Increase / (Decrease) in operating liabilities:			
Trade payable	2,695.90	1,077.27	293.67
Other current liabilities	198.85	199.20	74.02
Provisions (Current + Non-current)	(4.92)	(2.92)	2.02
<b>Cash flow generated from operations</b>	<b>3,737.95</b>	<b>1,678.25</b>	<b>3,944.63</b>
Direct taxes paid (net)	(1,228.86)	(1,191.40)	(2,288.08)
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A)</b>	<b>2,509.09</b>	<b>486.85</b>	<b>1,656.55</b>
<b>B. Cash flows from investing activities</b>			
Purchase of property, plant and equipments	(30.81)	(4.11)	(12.77)
Purchase of Intangible assets	(1.05)	-	-
Sale of Property, plant and equipment	13.40	-	-
Interest income on security deposits	-	-	3.50
Payment of lease premium towards leased show-room	(99.23)	(94.50)	(194.51)
Investments made during the year / period	(2,500.00)	(2,000.00)	(4,600.00)
Proceeds from sale of investments	500.00	2,022.93	4,632.11
<b>NET CASH FLOW FROM / (USED IN) IN INVESTING ACTIVITIES (B)</b>	<b>(2,117.68)</b>	<b>(75.68)</b>	<b>(171.67)</b>
<b>C. Cash flows from financing activities</b>			
Acceptance / (Repayment) of current borrowings	32.99	178.89	(733.56)
Finance costs paid	(72.47)	(134.28)	(222.25)
Dividend Paid	-	-	(236.00)
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C)</b>	<b>(39.48)</b>	<b>44.61</b>	<b>(1,191.81)</b>
<b>NET INCREASED / (DECREASED) IN CASH AND CASH EQUIVALENTS (A + B + C)</b>	<b>351.93</b>	<b>455.78</b>	<b>293.07</b>
Cash and cash equivalents at the beginning of the year	548.89	255.83	255.83
<b>Cash and cash equivalents at the end of the year</b>	<b>900.82</b>	<b>711.61</b>	<b>548.89</b>

Corporate office : Kalawad Road, Opp. Swaminarayan Temple, Rajkot-360001  
0281 - 6910000 96245 31000 radhikajeweltech.com

Branch Address : Opp. Ashapura Temple, Palace Road, Rajkot-36001

0281 - 6910050 8980640000 wecare@radhikajeweltech.com



# RADHIKA

JEWELTECH LTD

(UNIT OF RADHIKA JEWELTECH LTD)

CIN NO.: L27205GJ2016PLC093050

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CRAFTING ETERNAL ELEGANCE

## Part-VI: Other Notes

- 1 The Financial Results of the Company for the Quarter and Half-Year Ended September 30, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on November 10, 2025. The Statutory Auditors of the Company have carried out the review of these results and the results are being Published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Financial Results have been prepared in accordance with the requirements of Indian Accounting Standards (Ind-ASs) issued and effective on the date of adoption of the results by the board. These Financial Results may require adjustment on account of any changes in the standards or subsequent clarification (if any) as issued by the MCA.
- 3 The company operates only in one segment i.e. manufacturing & trading of gold, diamond & platinum jewellery and hence there is no other primary reportable segment as required by Indian Accounting Standard (Ind AS) - 107 "Segment reporting".
- 4 The figures for the quarter ended September 30, 2025 & September 30, 2024 are balancing figures between the un-audited figures in respect of the respective half-year ended September 30, 2025 & September 30, 2024 and the unaudited published year to date figures upto quarter ended June 30, 2025 & June 30, 2024 respectively, which were subject to limited review.
- 5 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.

Place: Rajkot  
Date: 10.11.2025

On Behalf of the Board

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**Ashokkumar M. Zinzuwadia**  
Managing Director (DIN: 07505964)