

30th November 2018

To,

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Scrip: RADAAN

Corporate Relationship Department
The BSE Limited
Phiroz Jeejeebhoy Towers
Dallal Street,
Mumbai - 400001
Scrip:590070

Dear Sir,

Sub : Outcome of the Board meeting dated 30th November 2018 - reg

With reference to the above captioned subject, furtherance to our letter dated 24th November 2018 and in pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors at their meeting held today (i.e. Friday, 30th November 2018), *inter-alia*, has subject to approval of the shareholders at an extra-ordinary general meeting, considered and approved the following:

- 1) Issue of 1,75,00,000 equity shares of Rs.2/- face value on preferential basis to M/s. JBCG Advisory Services Private Limited at a price of Rs.2/- per share aggregating to Rs.3.5 Crore.
- 2) Increase in Authorized Share Capital to facilitate the above mentioned approved preferential issue.

This is for your information and record.

Thanking you

Yours faithfully,
For Radaan Mediaworks India Limited


Kanhu Charan Sahu
Company Secretary