



# RACL Geartech Ltd.

Corporate Office

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January 30, 2025

To  
The Bombay Stock Exchange Limited (BSE)  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
Scrip Code: 520073

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai- 400 051  
Symbol: RACLGear

**Subject: Intimation of receipt of Recognition Ref: Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the success story of **RACL Geartech Limited** has been prominently featured in the January 2025 edition of the **UP Invest** newsletter, a "Government of UP" Organisation for facilitating industrial growth in the State of Uttar Pradesh. The newsletter highlights the significant achievements and milestones of the Company, showcasing our ongoing commitment to growth, innovation, and community impact.

The detailed article in the newsletter sheds light on our key business developments and future strategic plans. We believe that the recognition in such a prestigious publication further underscores our positive market trajectory and reinforces investor confidence in our business.

Please find attached an extract from the newsletter for your reference.

Thanking You,

**For RACL Geartech Limited**

**Neha Bahal**  
**Company Secretary & Compliance Officer**

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TS 518901 - 000



# INVEST UP

Newsletter [January 2025]

Aligned with \$1 trillion economy goal of Uttar Pradesh Government

## UTTAR PRADESH

### Business-Friendly Policies Drive Growth: Empowering Industries and Creating Jobs

With its favourable demographics and immense growth potential, Uttar Pradesh has emerged as one of India's top investment destinations. The state's progressive policies aim to foster inclusive and sustainable development while offering a business-friendly environment. Invest UP, a key initiative of the Uttar Pradesh government, simplifies the ease of doing business (EODB) through its \*Nivesh Mitra Portal\*, a single-window platform for swift clearances, licenses, and approvals.



One of the recent success stories showcasing the efficacy of these initiatives is the remarkable industrial expansion of RACL Geartech Ltd., a leading manufacturer of automotive gears and components. With a planned investment of Rs. 250 crore, the company's expansion project in Gajraula, located in District Amroha in Western UP, promises to bolster production and provide significant employment opportunities in the region.

RACL's decision to expand within Uttar Pradesh was a direct result of the state's industry-friendly policies, coupled with the proactive support provided by the government. The expansion, expected to be completed by April 2026, is set to create over 500 direct jobs, with an estimated thousand more benefiting through indirect employment. This growth exemplifies the Uttar Pradesh government's unwavering commitment to fostering sustainable employment opportunities for the local population, thereby fuelling economic development.

### Success Story



A critical factor behind RACL's continued investment in Uttar Pradesh is the seamless and efficient support provided by \*Invest UP\*. This state-backed initiative has been instrumental in promoting ease of doing business through personalized assistance and a transparent framework. The company signed an MoU with the Uttar Pradesh government on November 29, 2022, which has since facilitated the smooth resolution of challenges related to building plan approvals, power sanctions, and logistical concerns. According to Mr. Gursharan Singh, Chairman and Managing Director of RACL Geartech Ltd., the entire expansion process was made hassle-free thanks to the support of \*Invest UP's Udyami Mitras\*—specialized liaisons assigned to industrial projects, offering continuous assistance.

RACL Geartech Ltd. aims to leverage the opportunities presented by India's burgeoning automotive sector. With the auto industry contributing 2.3% to the national GDP and employing over 3 million people, the sector continues to witness exponential growth. According to the \*Automobile Component Manufacturers Association (ACMA)\*, exports from the sector are expected to touch US\$ 30 billion by 2026, with the industry's total revenue projected to reach US\$ 200 billion, driven by a surge in global demand and domestic market growth.

By investing in Uttar Pradesh, RACL Geartech Ltd. is not only creating local employment but is also reinforcing the state's standing as a preferred investment destination. Currently, 75% of RACL's production is exported to international markets, including Germany, Italy, Japan, and the USA.

This success story highlights Uttar Pradesh's investor-friendly policies, which are transforming the state into a global industrial hub. Through transparent regulatory frameworks, forward-looking policies, the state attracts both domestic and international investments, fostering a business-friendly environment.

The proactive support provided by the government has empowered companies like RACL Geartech Ltd. to expand, driving economic growth and creating substantial employment. These initiatives position Uttar Pradesh as a key player in India's industrial future. ■

