



RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

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Web: www.raclgeartech.com E-mail: info@raclegeartech.com

June 25, 2025

To
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Symbol: RACLGEAR

Subject: Clarification for Financial Results

Dear Sir/Madam,

This is in reference to the query received concerning deficiencies and/or non-submission in the financial results submitted by the Company on May 7, 2025. As per the email received from NSE dated June 21, 2025, certain discrepancies were noted in the financial results submitted. The details of the discrepancies, along with our response to the issues raised in the query, are outlined below:

NSE Query	Management Response
Financial results submitted is not as per format prescribed by SEBI-Balancing Figure Note not given in Standalone Financial Results.	Company hereby clarify that in the said financial results, notes in respect of "balancing figures" as required under Regulation 33 (3)(e) has been missed erroneously and the mistake was purely unintentional and without any malafide intension. Below is the missing note: <i>"The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year upto March 31, 2025 and the unaudited published year to date figures upto December 31, 2024, being the date of the end of the third quarter of the financial year which were subjected to limited review. "</i>

Kindly consider the aforesaid note as part of the Notes on financial statements for the quarter and year ended March 31, 2025 submitted to the Stock Exchange on May 7, 2025.

Kindly take the same on record and oblige.

Thanking You,

For RACL Geartech Limited

Neha
Bahal

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by Neha Bahal
Date: 2025.06.25
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Neha Bahal
Company Secretary & Compliance Officer

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-66155129

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



TS 16949 : 2009
TS 518901 : 000



May 07, 2025

To

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Symbol: RACLGEAR

The Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 520073

Subject: Outcome of the Board Meeting held on Wednesday, May 7, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors in its meeting held today i.e. on May 7, 2025 which commenced at 12:00 NOON and concluded at 03:00 P.M., inter alia considered and approved the following:

- i. Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2025, as reviewed and recommended by the Audit Committee of the Company.

The aforesaid Results along with the Independent Auditor's Reports thereon and the Company's Declaration with respect to Unmodified Opinion of the Auditors upon the Financial Results, in compliance with Regulation 33 of the Listing Regulations are enclosed.

- ii. The appointment of Protiviti India Member Private Limited as the Internal Auditors of the Company for the FY 2025-26.

You are requested to take note of the above and oblige.

Thanking You,

For RACL Geartech Limited



GURSHAR
AN SINGH

Digitally signed by GURSHARAN SINGH
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st=Uttar Pradesh, ou=Personal,
title=4083,
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Gursharan Singh
Chairman & Managing Director

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2025

Sl. No.	Particulars	(Rs. In Crore except EPS)				
		Quarter Ended			Financial Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
I	Revenue from Operations					
II	Other Income	101.09	109.49	113.86	417.37	417.29
III	Total Income (I+II)	4.94	0.26	1.06	9.92	5.75
IV	EXPENSES	106.03	109.75	114.92	427.29	423.04
	Cost of materials consumed	29.91	30.92	35.71	124.29	128.54
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress.(INCREASE)/DECREASE	(0.12)	3.03	(0.92)	(0.78)	(6.10)
	Employee benefits expense	11.39	11.70	11.20	46.44	42.88
	Finance costs	7.22	7.18	6.80	29.44	23.63
	Depreciation and amortization expense	7.88	7.66	6.12	29.93	24.55
	Other expenses	40.80	39.02	44.47	163.60	155.79
	Total expense (IV)	97.08	99.51	103.39	392.92	369.30
V	Profit/(Loss) before exceptional items and tax (III-IV)	8.95	10.24	11.53	34.37	53.74
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	8.95	10.24	11.53	34.37	53.74
VIII	Tax expense					
1)	Current tax	(1.44)	(1.62)	(1.92)	(5.40)	(10.39)
2)	Deferred tax	(0.84)	(0.95)	(1.19)	(3.37)	(3.54)
3)	MAT Credit entitlement					
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	6.67	7.67	8.42	25.60	39.81
X	Profit/(Loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)					
XIII	Profit/(Loss) for the period (IX+XII)	6.67	7.67	8.42	25.60	39.81
XIV	Other comprehensive Income	(0.19)	(0.10)	(0.20)	(0.49)	(0.41)
A(i)	Items that will not be reclassified to profit or loss					
(ii)	Income tax relating to Items that will not be reclassified to profit or loss					
B(i)	Items that will be reclassified to profit or loss					
(ii)	Income tax relating to Items that will be reclassified to profit or loss					
XV	Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	6.48	7.57	8.22	25.11	39.40
XVI	Earnings per equity share (for continuing operation):					
1)	Basic	6.19	7.11	7.81	23.74	36.92
2)	Diluted	6.19	7.11	7.81	23.74	36.92
XVII	Earnings per equity share (for discontinued operations)					
1)	Basic	-	-	-	-	-
2)	Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)					
1)	Basic	6.19	7.11	7.81	23.74	36.92
2)	Diluted	6.19	7.11	7.81	23.74	36.92

See accompanying notes to the financial results

NOTES:-

- The above audited Standalone financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 7th of May, 2025. The Statutory Auditors of the company have carried out an audit of Standalone financial results for the quarter and year ended 31st March, 2025.
- The above results are available on the Company's website i.e. www.raclgeartech.com and also on stock exchange website i.e www.bseindia.com & www.nseindia.com
- The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- RACL undertakes actuarial valuation annually.

Place: Noida

Date : May 7th 2025

For and on behalf of Board of Directors
RACL Geartech Limited

Gursharan Singh
Chairman & Managing Director

RACL Geartech Limited
CIN : L34300DL1983PLC016136
Standalone Balance Sheet as at March 31, 2025

(Rs. In Lakh)

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
ASSETS			
Non-current Assets			
(a) Property, plant and equipment	2	32,211.72	30,333.49
(b) Capital work-in-progress	3	461.10	641.17
(c) Intangible asset	4	47.37	44.99
(d) Financial assets			
i. Investments	5	176.54	36.54
ii. Other Financial Assets	6	205.94	176.36
(e) Other non-current assets	7	259.39	266.45
Total Non-current Assets		33,362.06	31,499.00
Current Assets			
(a) Inventories	8	13,315.65	11,880.18
(b) Financial assets			
i. Trade receivables	9	14,032.86	11,512.75
ii. Cash and cash equivalents	10	3.58	7.41
iii. Other Bank Balances	11	188.41	68.97
(c) Current tax assets (net)	12	-	15.49
(d) Other current assets	13	2,260.83	3,008.50
Total Current Assets		29,801.33	26,493.29
Total Assets		63,163.39	57,992.29
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	14	1,120.11	1,120.11
(b) Other equity	15	21,755.75	19,406.73
Total Equity		22,875.86	20,526.84
LIABILITIES			
Non-current Liabilities			
(a) Financial Liabilities			
i. Borrowings	16	8,510.37	10,522.86
ii. Lease liability	17	963.67	586.83
(b) Provisions	18	924.02	837.29
(c) Deferred tax liabilities (Net)	19	1,568.82	1,231.60
(d) Other Non- Current Liabilities	20	-	-
Total Non-current Liabilities		11,966.88	13,178.58
Current Liabilities			
(a) Financial liabilities			
i. Borrowings	21	20,892.52	17,601.90
ii. Lease Liability	22	232.31	156.32
iii. Trade payables			
-Total Outstanding dues to micro and small enterprises	23	618.75	1,101.86
-Total Outstanding dues to other than micro and small enterprises	23	4,330.04	3,693.14
iv. Other financial liabilities	24	1,545.81	1,296.34
(b) Other current liabilities	25	480.77	245.55
(c) Provisions	26	186.87	191.75
(d) Current tax Liabilities (Net)	27	33.58	0.00
Total Current Liabilities		28,320.65	24,286.87
Total Liabilities		40,287.53	37,465.45
Total Equity and Liabilities		63,163.39	57,992.29



RACL Geartech Limited
CIN : L34300DL1983PLC016136
Standalone Cash Flow statement for the year ended March 31, 2025

(Rs. In Lakh)

Particulars	For the year ended	For the year ended
	March 31, 2025	March 31, 2024
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	3,437.31	5,373.54
Adjustment for:		
Depreciation / Amortization	2,993.04	2,455.02
Interest charges	2,943.80	2,363.49
Interest on Deposits	(16.80)	(6.01)
Impairment/(Impairment reversal)	(6.84)	(5.45)
(Profit)/Loss on sale of asset	(82.89)	(2.29)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	9,267.62	10,178.31
Increase/(Decrease) in other Liabilities - Non Current	-	-
Increase/(Decrease) in other Financial Liabilities	695.19	-
Increase/(Decrease) in Trade Payable - Current	153.79	929.62
Increase/(Decrease) in long-term provisions - Non current	37.96	(5.45)
Increase/(Decrease) in short-term provisions -	(4.89)	428.51
Increase/(Decrease) in other current liabilities	235.21	(375.98)
(Increase)/Decrease in inventories	(1,435.48)	(2,353.31)
(Increase)/Decrease in trade Receivable	(2,520.11)	(3,063.72)
(Increase)/Decrease in other non current financial assets	-169.59	-52.43
(Increase)/Decrease in other non current assets	-	-
(Increase)/Decrease in other current assets	763.16	(1,478.72)
(Increase)/Decrease in other Current financial Asset	(119.45)	(52.76)
CASH GENERATED FROM OPERATIONS	6,903.42	4,154.06
Direct taxes paid	507.00	1,480.80
NET CASH GENERATED FROM OPERATIONS	6396.42	2673.25
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PPE	(4,523.53)	(9,316.17)
Advance given for PPE	(259.39)	(266.45)
Proceeds from Sale of PPE	186.02	325.08
NET CASH GENERATED (USED IN) INVESTING ACTIVITIES	(4,596.90)	(9,257.54)
C.CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds/(repayment) from long & short term borrowings	1,278.13	#REF!
Proceeds from share capital	-	-
Interest on Deposits	16.80	6.01
Dividend Paid	(161.72)	(161.72)
Dividend Distribution Tax	-	-
Proceeds from share premium	-	-
Interest and finance charges paid	(2,936.57)	(2,360.94)
NET CASH FROM FINANCING ACTIVITIES	(1,803.35)	#REF!
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR	(3.83)	#REF!
Cash and cash equivalents as at beginning of the year	7.41	127.86
Cash and cash equivalents as at end of the year	3.58	7.41
Net Cash Flow	(3.83)	(120.44)

Notes:

- Cash Flow statement has been prepared under "Indirect Method" as set out in the Ind-AS 7 Cash Flow Statements
- Cash and cash equivalents represents the followings:

Particulars	As at March 31, 2025	As at March 31, 2024
Balances with banks	1.46	1.18
Cash on hand	2.12	6.23
Total	3.58	7.41



Independent Auditor's Report**To The Board of Directors of RACL Geartech Limited****Report on the Audit of the Standalone Financial Results****Opinion**

We have audited the accompanying Standalone financial results of RACL Geartech Limited ("Company") for the quarter ended March 31, 2025 and the year to date results for the period from April 1, 2024 to March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as year to date results for the period from April 1, 2024 to March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Ind AS Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal

financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud and error.

In preparing the Standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Standards on Auditing ("SAs") will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in

internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Gianender & Associates
Chartered Accountants
(Firm's Registration No. 004661N)

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AGRAWAL

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Date: 2025.05.07 14:46:44
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G.K. Agrawal
Partner
M. No. 081603

UDIN:25081603BMJJYM8239
Date: 7th May, 2025
Place: New Delhi

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2025

Sl. No.	Particulars	(Rs. in Crore except EPS)				
		Quarter Ended			Financial Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	87.29	112.79	106.18	415.07	409.52
II	Other Income	4.94	0.26	1.06	9.92	5.75
III	Total Income (I+II)	92.23	113.05	107.24	424.99	415.27
IV	EXPENSES					
	Cost of materials consumed	15.76	34.05	35.85	121.14	129.02
	Changes in Inventories of finished goods, stock-in-Trade and work-in-Progress.(INCREASE)/DECREASE	0.03	3.03	(8.81)	(0.63)	(13.99)
	Employee benefits expense	11.61	12.00	11.36	47.49	43.47
	Finance costs	7.35	7.36	6.80	29.87	23.63
	Depreciation and amortization expense	7.88	7.66	6.12	29.93	24.55
	Other expenses	40.77	39.80	44.41	164.54	155.14
	Total expense (IV)	83.40	103.91	95.74	392.34	361.83
V	Profit/(Loss) before exceptional items and tax (III-IV)	8.83	9.14	11.50	32.65	53.44
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	8.83	9.14	11.50	32.65	53.44
VIII	Tax expense					
1)	Current tax	(1.49)	(1.65)	(1.91)	(5.54)	(10.51)
2)	Deferred tax	(0.84)	(0.95)	(1.19)	(3.37)	(3.54)
3)	MAT Credit entitlement			-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	6.50	6.54	8.41	23.74	39.40
X	Profit/(Loss) from discontinued operations			-	-	-
XI	Tax expense of discontinued operations			-	-	-
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)			-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	6.50	6.54	8.41	23.74	39.40
XIV	Other comprehensive Income	(0.38)	0.10	(0.32)	(0.34)	(0.44)
A(i)	Items that will not be reclassified to profit or loss			-	-	-
(ii)	Income tax relating to Items that will not be reclassified to profit or loss			-	-	-
B(i)	Items that will be reclassified to profit or loss			-	-	-
(ii)	Income tax relating to Items that will be reclassified to profit or loss			-	-	-
XV	Total comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	6.12	6.64	8.09	23.40	38.96
XVI	Earnings per equity share (for continuing operation):					
1)	Basic	6.03	6.07	7.80	22.02	36.54
2)	Diluted	6.03	6.07	7.80	22.02	36.54
XVII	Earnings per equity share (for discontinued operations)					
1)	Basic	-	-	-	-	-
2)	Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)					
1)	Basic	6.03	6.07	7.80	22.02	36.54
2)	Diluted	6.03	6.07	7.80	22.02	36.54

See accompanying notes to the financial results

NOTES:-

- The above audited Consolidated financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 7th of May, 2025. The Statutory Auditors of the company have carried out an audit of Consolidated financial results for the quarter and year ended 31st March, 2025.
- The above results are available on the Company's website i.e. www.raclgeartech.com and also on stock exchange website i.e www.bseindia.com & www.nseindia.com
- The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- RACL undertakes actuarial valuation annually.

Place: Noida

Date : May 7th 2025

For and on behalf of Board of Directors

RACL Geartech Limited

Garshah Singh
Chairman & Managing Director

RACL Geartech Limited
CIN : L34300DL1983PLC016136
Consolidated Balance Sheet as at March 31, 2025

(Rs. In Lakh)

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
ASSETS			
Non-current Assets			
(a) Property, plant and equipment	2	32,211.69	30,333.49
(b) Capital work-in-progress	3	461.10	641.17
(c) Intangible asset	4	47.37	44.99
(d) Financial assets			
i. Investments	5	140.00	-
ii. Other Financial Assets	6	205.94	176.36
(e) Other non-current assets	7	259.39	266.45
Total Non-current Assets		33,325.49	31,462.46
Current Assets			
(a) Inventories	8	15,329.35	12,671.32
(b) Financial assets			
i. Trade receivables	9	12,518.30	10,722.78
ii. Cash and cash equivalents	10	68.45	9.20
iii. Other Bank Balances	11	188.41	68.97
(c) Current tax assets (net)	12	-	15.49
(d) Other current assets	13	2,280.91	3,014.66
Total Current Assets		30,385.41	26,502.41
Total Assets		63,710.90	57,964.86
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	14	1,120.11	1,120.11
(b) Other equity	15	21,539.79	19,361.56
Total Equity		22,659.90	20,481.67
LIABILITIES			
Non-current Liabilities			
(a) Financial Liabilities			
i. Borrowings	16	8,510.37	10,522.86
ii. Lease liability	17	963.67	586.83
(b) Provisions	18	924.02	837.29
(c) Deferred tax liabilities (Net)	19	1,568.82	1,231.60
(d) Other Non- Current Liabilities	20	-	-
Total Non-current Liabilities		11,966.88	13,178.58
Current Liabilities			
(a) Financial liabilities			
i. Borrowings	21	21,644.93	17,601.90
ii. Lease Liability	22	232.31	156.32
iii. Trade payables			
-Total Outstanding dues to micro and small enterprises	23	618.75	1,101.86
-Total Outstanding dues to other than micro and small enterprises	23	4,323.15	3,707.74
iv. Other financial liabilities	24	1,545.81	1,296.34
(b) Other current liabilities	25	498.72	248.69
(c) Provisions	26	186.87	191.75
(d) Current tax Liabilities (Net)	27	33.58	0.00
Total Current Liabilities		29,084.12	24,304.61
Total Liabilities		41,051.00	37,483.19
Total Equity and Liabilities		63,710.90	57,964.86



RACL Geartech Limited
CIN : L34300DL1983PLC016136
Consolidated Cash Flow statement for the year ended March 31, 2025

(Rs. In Lakh)

Particulars	For the year ended	For the year ended
	March 31, 2025	March 31, 2024
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	3,265.36	5,344.43
Adjustment for:		
Depreciation / Amortization	2,993.04	2,455.02
Interest charges	2,986.53	2,363.32
Interest on Deposits	(16.80)	(6.01)
Impairment/(Impairment reversal)	(6.84)	(5.45)
(Profit)/Loss on sale of asset	(82.89)	(2.29)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	9,138.39	10,149.03
Increase/(Decrease) in other Liabilities - Non Current	-	-
Increase/(Decrease) in other Financial Liabilities	695.19	852.90
Increase/(Decrease) in Trade Payable - Current	132.30	951.54
Increase/(Decrease) in long-term provisions - Non current	37.96	(5.45)
Increase/(Decrease) in short-term provisions -	(4.89)	430.78
Increase/(Decrease) in other current liabilities	250.03	(375.11)
(Increase)/Decrease in inventories	(2,658.03)	(3,141.59)
(Increase)/Decrease in trade Receivable	(1,795.52)	(2,273.75)
(Increase)/Decrease in other non current financial assets	-169.59	-30.08
(Increase)/Decrease in other non current assets	-	-
(Increase)/Decrease in other current assets	749.24	(1,481.68)
(Increase)/Decrease in other Current financial Asset	(119.45)	(52.76)
CASH GENERATED FROM OPERATIONS	6,255.64	5,023.82
Direct taxes paid	520.30	1,494.62
NET CASH GENERATED FROM OPERATIONS	5735.34	3529.19
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PPE	(4,523.50)	(9,316.17)
Advance given for PPE	(259.39)	(266.45)
Proceeds from Sale of PPE	186.02	325.08
NET CASH GENERATED (USED IN) INVESTING ACTIVITIES	(4,596.87)	(9,257.54)
C.CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds/(repayment) from long & short term borrowings	2,030.54	8,127.61
Proceeds from share capital	-	-
Interest on Deposits	16.80	6.01
Dividend Paid	(161.72)	(161.72)
Dividend Distribution Tax	-	-
Proceeds from share premium	-	-
Interest and finance charges paid	(2,979.30)	(2,360.77)
NET CASH FROM FINANCING ACTIVITIES	(1,093.67)	5,611.12
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR	44.79	(117.23)
Cash and cash equivalents as at beginning of the year	9.20	130.22
Effect of exchange rate changes on cash and cash equiv	(14.46)	3.78
Cash and cash equivalents as at end of the year	68.45	9.20
Net Cash Flow	44.79	(117.23)

Notes:

1. Cash Flow statement has been prepared under "Indirect Method" as set out in the Ind-AS 7 Cash Flow Statements
2. Cash and cash equivalents represents the followings:

Particulars	As at March 31, 2025	As at March 31, 2024
Balances with banks	66.34	2.07
Cash on hand	2.12	-
Total	68.45	2.07



Independent Auditor's Report

To The Board of Directors of RACL Geartech Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated financial results of RACL Geartech Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the quarter ended March 31, 2025 and the year to date results for the period from April 1, 2024 to March 31, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the unaudited financial results of subsidiaries, associates and jointly controlled entities, the aforesaid consolidated financial results:

- i. Includes the Annual financial results of the following entities:
RACL Geartech Limited
RACL Geartech GmbH
- ii. are presented in accordance with the requirements of the Regulation 33 of Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2025 and year to date results from April 1, 2024 to March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Statements* section of our report. We are independent of the of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Ind AS Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This respective Board of Directors of the Companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of the Consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Companies included in the Group and of its associates and jointly controlled entities area responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Standards on Auditing ("SAs") will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and of its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and of its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidate financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our

independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results does not include audited financial results for any subsidiaries, associates and jointly controlled entities as the Company does not have any subsidiaries, associates and jointly controlled entities whose accounts are required to be audited.


The consolidated Financial Results include the unaudited Financial Results of 1 (one) subsidiary whose Financial Results reflect Group's share of total assets of Rs. 1,387.14 Lakhs as at March 31, 2025, Group's share of total revenue of Rs. 45.42 Lakhs and Rs. 1,596.22 Lakhs and Group's share of total net profit/(loss) after tax of Rs. (36.63) Lakhs and Rs. (170.79) Lakhs for the quarter ended March 31, 2025 and for the period from April 1, 2024 to March 31, 2025 respectively, as considered in the consolidated Financial Results. These unaudited interim Financial Results have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited Financial Results. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Results are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.

The Financial Results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Gianender & Associates
Chartered Accountants
(Firm's Registration No. 004661N)

GIANENDER
KISHORE
AGRAWAL



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AGRAWAL
Date: 2025.05.07 14:43:01
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G.K. Agrawal
Partner
M. No. 081603

UDIN:25081603BMJJYL7785
Date: 07th May, 2025
Place: New Delhi



ANNUAL FINANCIAL PERFORMANCE

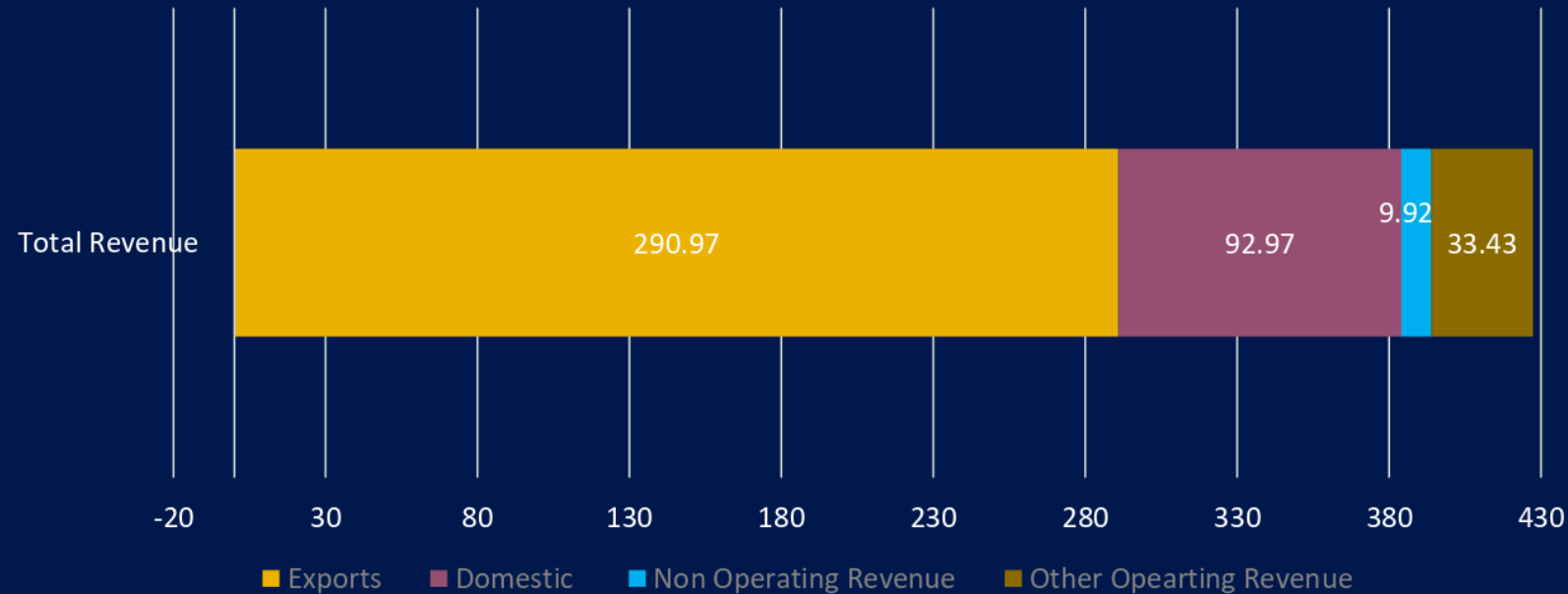
FY 2024-25

RACL Geartech Limited

Our Standalone Performance

Total Revenue for FY 24-25

Sales (INR Cr)

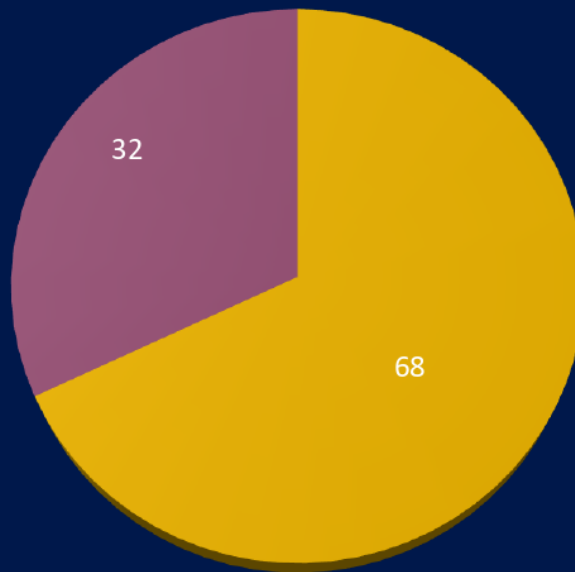


TOTAL SALES : 427.29 CRORE

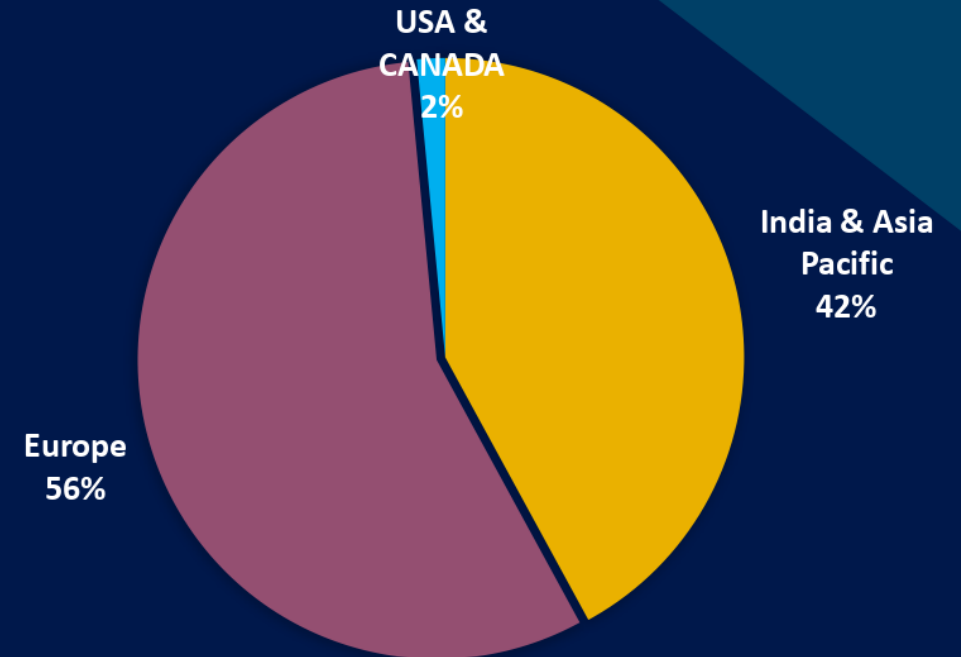
Our Standalone Performance

Business Share for FY 24-25

Sales Segment

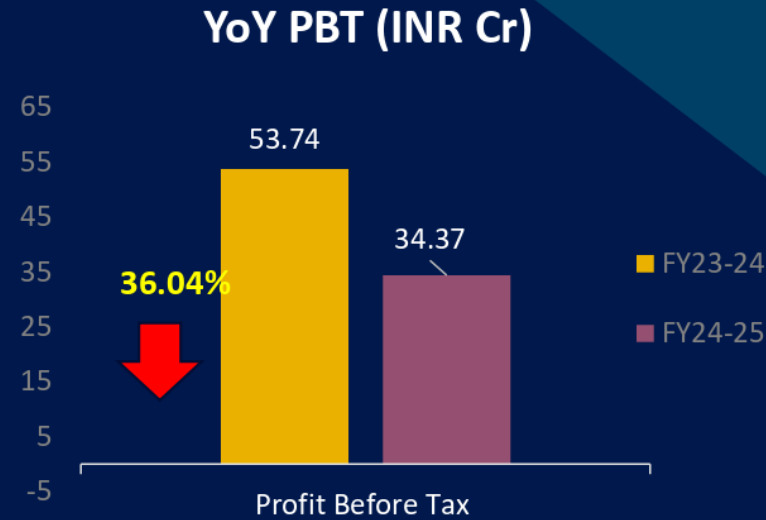
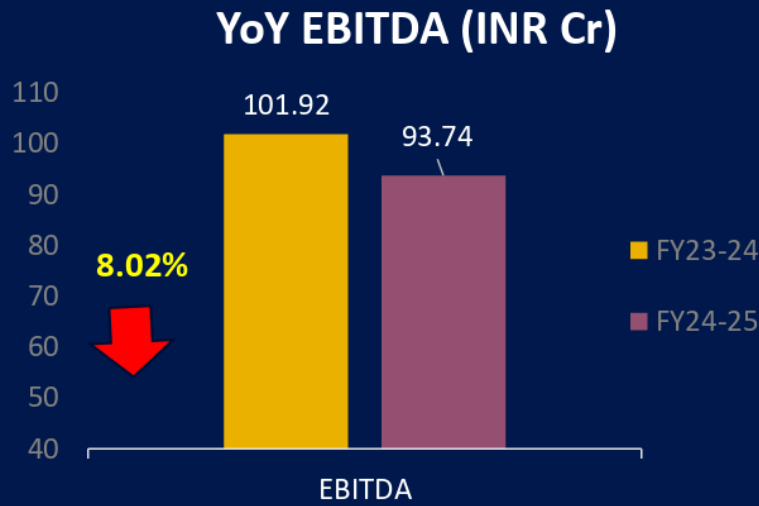
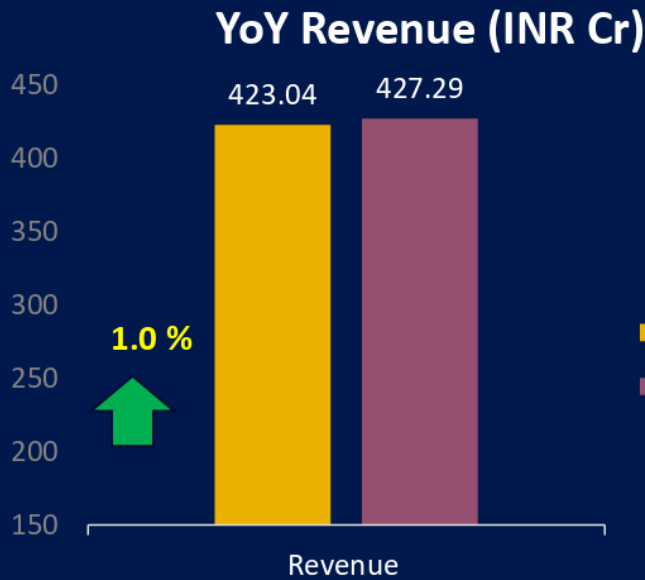


■ Exports ■ Domestic



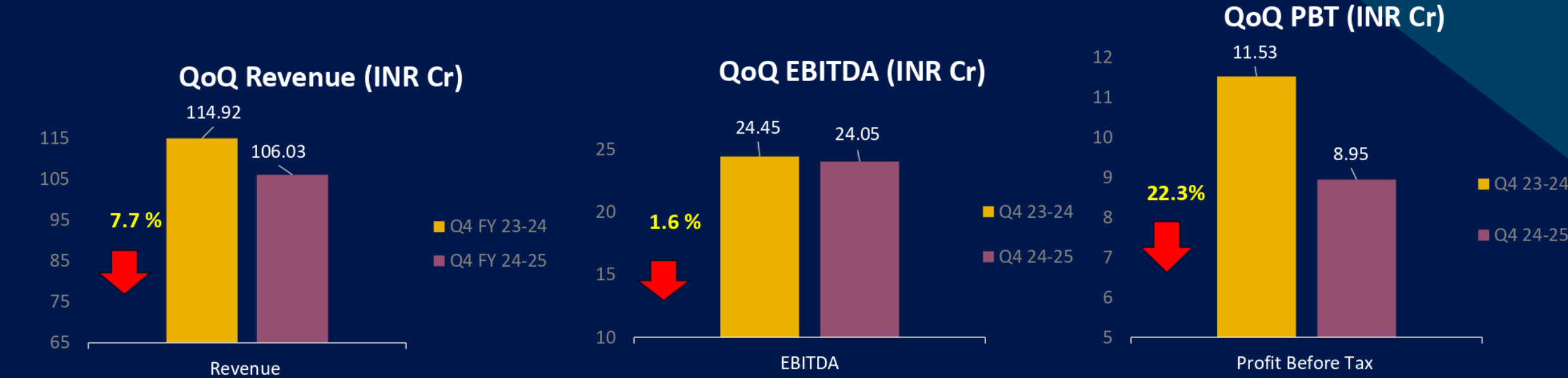
Our Standalone Performance

YOY Revenue & Profitability for FY 24-25



Our Standalone Performance

Q4oQ4 Revenue & Profitability for FY 24-25





Thank You.



RACL Geartech Limited

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E-mail: info@raclgeartech.com

May 07, 2025

To

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Symbol: RACLGear

The Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 520073

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 read with circulars issued by SEBI in this regard, we declare that Gianender & Associates, Chartered Accountants (Firm Registration No. 004661N), Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and financial year ended March 31, 2025.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully,

For RACL Geartech Limited

Neha Bahal

Neha Bahal
Company Secretary & Compliance Officer

Neha Bahal

Digitally signed by Neha Bahal
DN: cn=Neha Bahal, c=IN, st=Delhi,
o=Personal, title=8911,
serialNumber=1070600d51cfb7a3e
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76de0904c6246d099
Date: 2025.05.07 15:06:36 +05'30'



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Phone: +91-11-66155129 • CIN: L34300DL1983PLC016136 • D-U-N-S Number: 65-013-7086



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ISO 45001 - 2018
IATF 16949 - 2016