



Rachana
Infrastructure Ltd.

Phone : 079 4917 2660
Website : www.rachanainfra.com

103, 104, 105, 1st Floor, Saumya Square,
Nr. Krish Cubical, Govardhan Party Plot,
Thaltej, Ahmedabad, Gujarat - 380 059.
E-mail : rachanainfra404@gmail.com
info@rachanainfra.com

CIN No. : L45203GJ2001PLC039725

30TH May, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051,
Maharashtra, INDIA
Scrip Code: RILINFRA

Dear Sir/ Madam,

Sub: Outcome of Board Meeting Held on 30th May, 2026

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 30th May, 2025 inter alia, has transacted and approved the following: -

1. The Annual Audited Standalone Financial Results of the Company for the Half Year and Year Ended March 31, 2026 together with the Auditor's Report thereon by the Statutory Auditor of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015;
2. Appointment of M/s. Mukesh H. Shah & Co., Company Secretaries as Secretarial Auditors of the Company for F.Y. 2026-2027;
3. Appointment of M/s. Dalwadi and Associates as Cost auditor of the Company for F.Y.2026-2027;
4. Took note of resignation tendered by Ms. Himali Maheshbhai Thakkar Company Secretary and Compliance Officer of the Company, vide resignation letter dated 30TH May, 2026 the Board placed on record the resignation which shall be effective from closure of business hours on 25th June, 2026.
5. The Board further discussed other business matters with the permission of the Chair."



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Further, the details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure – I.

Please note that the meeting was held at 02:00 p.m. (IST) and concluded at around 04.00 p.m. (IST).

The above information will be made available on the website of the company
www.rachanainfra.com

We hereby request you to take note of the same and update record of the company accordingly.

Thanking you.
Yours faithfully,

For, Rachana Infrastructure Limited

GIRISHKUMAR OCHCHHAVLAL RAVAL
MANAGING DIRECTOR
DIN: 01646747



Encl: As above



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ANNEXURE- I

Brief Profile of M/s. Mukesh H. Shah & Co., Secretarial Auditor.

M/s Mukesh H. Shah & Co., Company Secretary, Ahmedabad is a Sole Proprietorship Firm of Mr. Mukesh Himatlal Shah, Company Secretary [M.NO.:5827] having an experience of more than 20 year in the field of Corporate Laws, Foreign Exchange Management Act (FEMA), Securities Law, Foreign Contribution Regulation Act (FCRA) and appearing before Securities and Exchange Board of India (SEBI), Security Appellate Tribunal (SAT), Stock Exchange, NCLT, RD, ROC etc. The firm has well qualified and experienced team. The Secretarial Auditor is registered with the Institute of Company Secretaries of India, with CoP No.: -2213. The Firm is also holding Peer Review Certificate.

Brief Profile of M/s. Dalwadi and Associates., Cost auditor.

M/s. Dalwadi & Associates, Cost Accountants is a partnership firm of practicing Cost & Management Accountants led by CMA Ashwin G. Dalwadi, having more than five decades of experience in the area of Cost and Management Accountancy in diversified industries and service sectors. The firm offers services in the area of Management Consultancy, Audit & Assurance, Indirect Taxation, Financing, Taxation, XBRL, KPO, Training and other consultancy services. This firm is the excellent blend of young as well as seasoned partners with brilliant academic background having wide exposure in the field of Cost & Management Accounting and in diversified sectors. With the support of young and experienced partners, the firm is able to stand out of the crowd with their experience and manage to offer creative solutions to the clients' needs.

Thanking you.

Yours faithfully,

For, Rachana Infrastructure Limited

GIRISHKUMAR OCHCHHAVLAL RAVAL
MANAGING DIRECTOR
DIN: 01646747





Date: 30th May, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra

Scrip Code: RILINFRA

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of Company Secretary and Compliance Officer

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform you that the Company has received resignation letter dated 30th May, 2026 from Ms. Himali Maheshbhai Thakkar, Company Secretary and Compliance Officer of the Company.

The Board of Directors has accepted her resignation today i.e. 30th May, 2026 and she shall be relieved from the duties of Company Secretary and Compliance Officer of the Company with effect from the closing business hours of Thursday, 25th June, 2026.

The details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with aforesaid SEBI Master Circular are provided herein below:

| Sr. No | Details of Events that need to be provided | Information of such event |
|--------|---|---|
| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Resignation of Ms. Himali Maheshbhai Thakkar from the post of Company Secretary and Compliance Officer of the Company due to personal reasons. |
| 2. | Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment | Ms. Himali Maheshbhai Thakkar shall be relieved from the post of Company Secretary and Compliance Officer with effect from the closing business hours of Thursday, 25 th June, 2026. |
| 3. | Brief profile (in case of appointment) | Not Applicable |
| 4. | Disclosure of relationships between directors (in case of appointment of director) | Not Applicable |



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Further, the resignation letter received from Ms. Himali Maheshbhai Thakkar is enclosed herewith.
kindly consider the same and take on your record.

Thanking you.

Yours faithfully,

For, Rachana Infrastructure Limited

GIRISHKUMAR OCHCHHAVLAL RAVAL
MANAGING DIRECTOR
DIN: 01646747



RESIGNATION LETTER

Date: 30TH May, 2026

To,
The Board of Directors
Rachana Infrastructure Limited
103,104,105,1st floor, Saumya Square,
Near Krish Cubical, Thaltej,
Ahmedabad, Gujarat, India, 380059

Subject: Resignation from the post of Company Secretary & Compliance Officer

Dear Sir/Madam,

I hereby tender my resignation from the post of Company Secretary & Compliance Officer of the Company due to personal reasons. Kindly accept my resignation and relieve me from the duties and responsibilities of the said office with effect from the close of working hours on 25th June, 2026.

I further Confirm that there are no other material reasons for my resignation apart from those stated above.

I take this opportunity to express my sincere gratitude to the Board of Directors and management and all my colleagues for the support and cooperation extended to me during my tenure with the Company.

Kindly acknowledge receipt of this resignation letter.

Thanking You,
Yours Faithfully,

H.M. Thakkar

Himali Maheshbhai Thakkar
Company Secretary & Compliance Officer
Membership No.: A47962
ECSIN: EA047962E000069247

RACHANA INFRASTRUCTURE LTD.

[Signature]
DIRECTOR

Accepted



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CIN No. : L45203GJ2001PLC039725

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051,
Maharashtra, INDIA

Date: 30th May, 2026

Scrip Code: RILINFRA

Subject: - Submission of Audited Standalone Financial Results of the Company for the Half Year and Financial Year Ended 31st March,2026

Dear Sir/Ma'am,

With reference to above, we are pleased to submit herewith, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Audited Standalone Financial Results of the Company for the half year & financial year ended 31st March, 2026. Further note that the Statutory Auditors, i.e., M/S. B.J PATEL AND J.L SHAH Chartered Accountants (FRN.: 104148W), of the Company have issued audit reports with un-modified/ un-qualified opinion in this regard, reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2026.

You are requested to take note of the same.

Thanking you.
Yours faithfully,
FOR, Rachana Infrastructure Limited

Girishkumar Raval
Managing Director
DIN: 01646747



Encl.: A/a



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To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051,
Maharashtra, INDIA

Date: 30th May, 2026

Scrip Code: RILINFRA

DECLARATION

I, Girishkumar Raval, Managing Director of M/s. Rachana Infrastructure Limited having its registered office at 103,104,105,1st floor, Saumya Square, near Krish Cubical, Thaltej, Ahmedabad, Gujarat, India, 380059 do hereby declare that, the Statutory Auditors of the Company, M/S. B.J PATEL AND J.L SHAH Chartered Accountants (FRN.: 104148W), Ahmedabad have issued an Audit Report with un-modified/ un-qualified opinion on annual audited standalone financial results for the year ended March 31, 2026.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Thanking you.
Yours faithfully,
FOR, Rachana Infrastructure Limited



Girishkumar Raval
Managing Director
DIN: 01646747





B. J. Patel & J. L. Shah

Chartered Accountants

Independent Auditor's Report on Financial Results of Rachana Infrastructure Limited for Half year and Year ended March 31, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of,
Rachana Infrastructure Limited
Ahmedabad.

Opinion

We have audited the accompanying financial statements of **Rachana Infrastructure Limited** ("the Company"), for the Half year and year ended March 31, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date financial results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
- give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2026

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the Financial Results.



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viral@bjpatelandjlshah.com

505, Sears Tower, Gulbai Tekra,
Panchwati, Ahmedabad 380 006
Phone : 26467853
Email : ca.darshanbpatel@gmail.com
darshan@bjpatelandjlshah.com

326, 3rd Floor, Amarsinhji Shopping Mall,
Nr Tower, Himatnagar 383001
Phone : 02772-242684
Email : ca.darshanbpatel@gmail.com
darshan@bjpatelandjlshah.com

Emphasis of matter:

- a) Attention is invited to Note No. 11 to the financial statements as regards the advance given to an individual for the purpose of carrying joint venture business of acquisition of land for construction and development of residential and commercial properties on agreed terms, with respect to which, as at the reporting date, there was no further progress as regards the commencement of business operations. Out of the total advances given, partial amount has been recovered and the balance amount is pending for recovery. On account of potential uncertainty as regards the recovery of aforementioned advance, management has decided not to charge any interest during the current financial year in line with requirements of AS-9 "Revenue Recognition" issued by ICAI. As per the management representation, on account of non-recovery during the FY 2025-26 despite of continuous efforts being made for the recovery along with the interest thereon, the company has decided to file a civil suit in the matter.

- b) Attention is invited for the Administrative Warning letter dated May 19, 2026 for non-compliance with Regulations 245(1) of the SEBI (Issue of Capital And Disclosure Requirements) Regulations 2018 issued by SEBI for incorrect reporting of the Order Book in the prospectus dated May, 09, 2022 and the said violation has been viewed seriously by SEBI.

Our opinion is not modified in this regard.

Management's and Board of Directors' Responsibilities for the Financial Results

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- d. Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- e. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- f. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- g. Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the financial results

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Financial Results include the results for the Half Year ended 31st March 2026 being the balancing figures between the audited figures of the full financial year ending 31.3.2026 and the published unaudited figures for the half year ending 30th September 2025, which were subject to limited review by us.

For, **BJ Patel & J L Shah**
Chartered Accountants
Firm Registration no: 104148W

CA Darshan Patel (Partner)
M.No. 108350
UDIN: 26108350XZBCNZ5174



Place : Ahmedabad
Date: May 30, 2026

RACHANA INFRASTRUCTURE LIMITED
(CIN: L45203GJ2001PLC039725)

Registered Office : 103, 104 and 105, Saumya Square, Near Krish Cubical, Thaltej, Ahmedabad 380059
Email id: info@rachanainfra.com website: www.rachanainfra.com website: www.rachanainfra.com

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31.03.2026

| Particulars | Half Year ended | | | Year Ended | |
|---|-----------------|----------------|----------------|-----------------|----------------|
| | 31-03-2026 | 30-09-2025 | 31-03-2025 | 31-03-2026 | 31-03-2025 |
| | Audited | Unaudited | Audited | Audited | Audited |
| I. Revenue from Operations | 9032.78 | 4762.16 | 6442.3 | 13794.94 | 9415.74 |
| II. Other Income | 163.09 | 93.86 | 130.32 | 256.94 | 270.98 |
| III. Total Revenue | 9195.87 | 4856.01 | 6572.62 | 14051.88 | 9686.73 |
| Cost of Material Consumed / Direct Expenditure | 3738.09 | 1481.06 | 1748.98 | 5219.15 | 4309.97 |
| Purchase of Materials | 2830.73 | 2668.86 | 2985.82 | 5499.59 | 2985.82 |
| Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 11.25 | 18.80 | 114.84 | 30.04 | 132.73 |
| Employee Benefit Expense | 199.74 | 157.66 | 139.59 | 357.40 | 266.05 |
| Financial Costs | 360.01 | 200.82 | 117.74 | 560.83 | 224.46 |
| Depreciation and Amortization Expense | 53.19 | 77.14 | 105.6 | 130.33 | 215.20 |
| Other Expenses | 734.09 | 164.92 | 846.87 | 899.01 | 999.33 |
| IV. Total Expenses | 7927.09 | 4769.26 | 6059.44 | 12696.35 | 9133.56 |
| V. Profit Before Exceptional and Extraordinary Items and Tax | 1268.78 | 86.75 | 513.19 | 1355.54 | 553.17 |
| VI. Exceptional Items | | | | | |
| VII. Profit Before Extraordinary Items and Tax | 1268.78 | 86.75 | 513.19 | 1355.54 | 553.17 |
| VIII. Extraordinary Items | | | | | |
| IX. Profit Before Tax (VII - VIII) | 1268.78 | 86.75 | 513.19 | 1355.54 | 553.17 |
| X. Tax Expense: | | | | | |
| (1) Current Tax | 324.58 | 20.00 | 140.00 | 344.58 | 150.00 |
| (2) Deferred Tax | -1.76 | .00 | -7.16 | -1.76 | -7.16 |
| XI. Profit(Loss) From the Period From Continuing Operations | 945.97 | 66.75 | 380.35 | 1012.72 | 410.33 |
| XII. Profit/(Loss) From Discontinuing Operations | - | - | - | - | - |
| XIII. Tax Expense of Discounting Operations | - | - | - | - | - |
| XIV. Profit/(Loss) From Discontinuing Operations | - | - | - | - | - |
| XV. Profit/(Loss) For The Period (XI+XIV) | 945.97 | 66.75 | 380.35 | 1012.72 | 410.33 |
| XVI. Earning Per Equity Share:(In Rs.) | | | | | |
| (1) Basic | 5.08 | 0.36 | 2.04 | 5.44 | 2.21 |
| (2) Diluted | 5.08 | 0.36 | 2.04 | 5.44 | 2.21 |

For and on behalf of the Board of Rachana Infrastructure Limited

Girishkumar O. Raval
Girishkumar O. Raval
Chairman & Managing Director
DIN:01646747



Date: 30.05.2026
Place: Ahmedabad

RACHANA INFRASTRUCTURE LIMITED

(CIN: L45203GJ2001PLC039725)

Registered Office : 103, 104 and 105, 1st Floor, Saumya Square, Near Krish Cubical, Thaltej, Ahmedabad 380059

Email id: info@rachanainfra.com

website: www.rachanainfra.com

Statement of Assets and Liabilities as on 31st March,2026**(Rs. in Lakhs)**

| Particulars | | As at 31st March 2026 | As at 31st March 2025 |
|-------------|--|--------------------------|--------------------------|
| I. | EQUITY AND LIABILITIES | | |
| (1) | Shareholders' Funds | | |
| | (a) Share Capital | 1860.50 | 1860.50 |
| | (b) Reserves and Surplus | 8943.21 | 7930.49 |
| | (c) Money received against share warrants | - | - |
| (2) | Share application money pending allotment | - | - |
| (3) | Non-Current Liabilities | | |
| | (a) Long-term borrowings | 198.01 | 615.72 |
| | (b) Deferred tax liabilities (Net) | - | - |
| | (c) Other Long term liabilities | - | - |
| | (d) Long term provisions | 54.81 | 80.80 |
| (4) | Current Liabilities | | |
| | (a) Short-term borrowings | 709.81 | 513.54 |
| | (b) Trade payables | - | - |
| | (A) total outstanding dues of MSME; | - | - |
| | (B) total outstanding dues of creditors other than MSME; | 143.18 | 633.68 |
| | (c) Other current liabilities | 348.14 | 349.68 |
| | (d) Short-term provisions | 378.37 | 175.42 |
| | Total | 12636.03 | 12159.83 |
| II. | ASSETS | | |
| (1) | Non-current assets | | |
| | (a) Property Plant & Equipments and Intangible Assets | | |
| | (i) Property Plant & Equipments | 648.96 | 989.28 |
| | (ii) Intangible assets | .46 | .46 |
| | (iii) Capital work-in-progress | - | - |
| | (iv) Intangible assets under development | - | - |
| | (d) Non-current investments | 1748.87 | 1746.96 |
| | (c) Deferred tax assets (net) | 197.88 | 196.11 |
| | (d) Long term loans and advances | 290.54 | 290.54 |
| | (e) Other Non-current assets | 565.96 | 1122.93 |
| (2) | Current assets | | |
| | (a) Current investments | - | - |
| | (b) Inventories | 225.86 | 255.90 |
| | (c) Trade receivables | 3136.47 | 2328.55 |
| | (d) Cash and cash equivalents | 811.60 | 395.16 |
| | (e) Short-term loans and advances | 246.64 | .00 |
| | (f) Other current assets | 4762.80 | 4833.91 |
| | Total | 12636.03 | 12159.83 |

For and on behalf of the Board of Rachana Infrastructure Limited


Girishkumar O. Raval
Chairman & Managing Director
DIN:01646747

Date: 30.05.2026
Place: Ahmedabad



RACHANA INFRASTRUCTURE LIMITED

Registered Office : 103, 104 and 105, 1st Floor, Saumya Square, Near Krish Cubical, Thaltej, Ahmedabad 380059

Email id: info@rachanainfra.com

website: www.rachanainfra.com

Statement of Cash Flow for the year ended March 31, 2026**(Rs. In Lakhs)**

| Particulars | 2025-26 | 2024-25 |
|---|----------------|----------------|
| Net Profit/(loss) before Taxation and extraordinary items | 1355.54 | 553.17 |
| Adjustments | | |
| Add:- Depreciation on Property Plant & Equipments | 130.33 | 215.2 |
| Add: Depreciation on Investment Property | .00 | 0 |
| Add: Remeasurement of Gratuity liability | -11.43 | 14.11 |
| Add: (Profit) / Loss on sale of Fixed Assets | 33.49 | -11.55 |
| Add: Bad Debts Provision | 3.20 | 0.82 |
| Add: Finance Cost | 560.83 | 224.46 |
| Less : Interest received | -44.80 | -42.08 |
| Add : Previous Year Income Tax Adjustment | .00 | 0 |
| Add/(Less): Other Adjustments | 2.87 | 1.24 |
| Operating Profit before working capital changes | 2030.01 | 955.37 |
| Adjustments for: | | |
| Increase/(Decrease) (+/-) in Trade Payables | -490.50 | -553.51 |
| Increase/(Decrease)(+/-) in Other Current Liabilities | -1.54 | 199.88 |
| Increase/(Decrease) (+/-) in Short Term Provisions | -1.39 | 4.93 |
| Increase/(Decrease) (+/-) in Long Term Provisions | .00 | .00 |
| Decrease/(Increase) (-/+) in Inventories | 30.04 | 132.73 |
| Decrease/(Increase) (-/+) in Trade Receivables | -807.93 | 172.52 |
| Decrease/(Increase) (-/+) in Short Term Loans & Adv. | -246.64 | 0 |
| Decrease/(Increase) (-/+) in Other Current Assets | 71.12 | -307.99 |
| Decrease/(Increase) (-/+) in Other Non Current Assets | 556.97 | -528.66 |
| Income Tax Paid | -160.85 | -123.88 |
| Net Utilization of funds in Operating Activities | 979.30 | -48.61 |
| Cash Flows from Investing Activities | | |
| (Increase)/Decrease (-/+) in Long Term Loans & Advances | .00 | 659.46 |
| (Increase)/Decrease (-/+) in investment property | -1.91 | -1.96 |
| (Increase)/Decrease (-/+) in PPE | 176.52 | .90 |
| Interest received | 44.80 | 42.08 |
| Net Utilization of funds in Investing Activities | 219.41 | 700.48 |
| Cash Flow from Financing Activity | | |
| Finance Cost | -560.83 | -224.46 |
| Increase/(Decrease) (+/-) in short term borrowings | 196.27 | -109.42 |
| Increase/(Decrease) (+/-) in long term borrowings | -417.71 | -415.48 |
| Increase in Share Capital | - | .00 |
| Increase in Securities Premium | - | .00 |
| Net Cash Flow from Financing Activities | -782.26 | -749.36 |
| Cash Surplus (+) / Shortfall (-) arose during the year | 416.45 | -97.49 |
| Cash and Cash Equivalents at the beginning of the year | 395.15 | 492.64 |
| Cash and Cash Equivalents at the end of the Year | 811.60 | 395.15 |

For and on behalf of the Board of Rachana Infrastructure Limited


Girishkumar O. Raval
 Chairman & Managing Director
 DIN:01646747



Date: 30.05.2026

Place: Ahmedabad

Notes to Audited Financial Results 31.03.2026

1. The above audited results have been reviewed by the audit committee and approved by the board of directors in their meeting held on 30th May, 2026. As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the financial statements are prepared by the management in accordance with applicable accounting standards prescribed under section 133 of Companies Act 2013 read with rule 7 of the Companies Accounts Rules 2014 and other accounting principles generally accepted in India.
2. As per MCA Notification dated 16th February 2015, companies whose securities listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IndAS and hence IndAS is not followed.
3. The company is not having any subsidiary, associate or joint venture, and therefore, it has prepared only standalone results as consolidated financial statements do not apply.
4. Earning Per share: Earning Per share is calculated on the weighted average of the share capital received by the company.
5. The comparative financial information appearing in the statement of the corresponding half year ended 31st March 2025 and previous year financial results for the period ended 01st April 2024 to 31st March 2025 are audited by the Statutory auditor who expressed an unmodified opinion on those financial statements.
6. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary for the better comparison to confirm to current period figures.
7. The balances appearing under Trade Payables, Trade Receivables, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.
8. The company is primarily engaged in "Infrastructure Projects and Quarry Mining" business. During the year management has observed and decided that trading as a separate segment does not hold significance considering the quantum of business operations and has accordingly decided to exclude the same from segment reporting from the current year onwards.

[Handwritten Signature]



9. The company has principal operating and reporting Business segment; viz. (i) Infrastructure Projects and related activity of Quarry Mining. Segment wise reporting is as under.

(Rs. In lakhs)

| | F.Y. 2025-26 (Half yearly) (upto 31.03.2026) | F.Y. 2024-25 (Half yearly) (upto 31.03.2026) | |
|-------------------|---|---|---------|
| | Infrastructure & Mining | Infrastructure & Mining | Trading |
| Segment Revenue | 9032.78 | 6427.45 | 14.85 |
| Segment Profit | 1268.79 | 511.72 | 1.48 |
| Segment Assets | 704.77 | 443.30 | 0.00 |
| Segment Liability | -241.20 | 62.91 | 0.03 |

10. **Contingent Liabilities and Commitments**

(Rs. In lakhs)

| Particulars | As at 31.03.2026 (Audited) | As at 31.03.2025 (Audited) |
|--|-------------------------------|-------------------------------|
| (i) Guarantees Guarantees to Banks and Financial Institutions against credit facilities extended to third parties and other Guarantees | 2323.06 | 1749.30 |
| (ii) Guarantees Guarantees of Banks issued by the company on behalf of LCC Projects Private Limited for work in which company is a sub-contractor | 0.00 | 2870.49 |
| (iii) Goods and Service Tax Act (Gujarat State – F.Y. 2020-21) (Refer Note-1 below) | 248.58 | 0.00 |
| (iv) Goods and Service Tax Act (Madhya Pradesh – F.Y. 2019-20) (Refer Note-1 below) | 239.60 | 0.00 |
| (v) Goods and Service Tax Act (Maharashtra – F.Y. 2019-20 & F.Y. 2020-21) (Refer Note-2 below) | 2339.90 | 383.08 |
| (vi) M.P. Commercial Tax (FY 17-18) | 26.02 | 26.02 |
| (vii) Service Tax (FY 17-18) | 17.373 | 17.373 |
| (viii) Geology And Mining Department (Refer Note-3 below) | 165.80 | 0.00 |
| Total | 5360.333 | 5046.263 |

Signature



Notes:

- 1) The disputed indirect tax liabilities above have been disclosed as contingent liabilities as the company has already challenged the said demands before the appellate forums/ judicial authorities and looking to the merits of the case and on the basis of legal advice obtained from the consultant, the management believes that the favorable orders would be issued by the adjudicating authorities and resultantly the demands raised would be set aside.
- 2) In respect of GST matters pertaining to FY 2019-20 and FY 2020-21, a Show Cause Notice (SCN) was issued by the GST authorities demanding reversal of Input Tax Credit (ITC). Subsequently, the demand of Rs. 1169.95 Lakhs has been confirmed by the CGST Authority, Nagpur and the Company has challenged the aforesaid demand before the appropriate authorities.
The actual ITC claimed during the relevant period was Rs. 702.05 Lakhs only as against the demand raised of Rs. 1169.95 Lakhs by the department. Accordingly, the Company is contesting the excess demand of Rs. 467.9 Lakhs and has filed writ petition before the Hon'ble HC. Further, the Company is also pursuing its claim for eligibility of ITC amounting to Rs. 702.05 Lakhs Crore based on records and submissions made before the concerned authorities.

Based on legal opinion and professional advice obtained by the management, the Company believes that it has a reasonably strong case on merits and accordingly no provision has been considered necessary in the financial statements. Therefore, the aforesaid demand of Rs. 2339.90 Lakhs inclusive of penalty has been disclosed as a contingent liability, as the matter is presently sub judice.
- 3) During the year, the Company received an order from the Department of Geology and Mining, Gandhinagar, alleging the unauthorized extraction of common earth (Sadi Mitti) without a valid lease permit. The Company had submitted an application for registration well before the time, and maintains that its operational conduct is consistent with ongoing regulatory compliance efforts. Upon receipt of the impugned order, the Company engaged expert legal counsel to conduct a rigorous evaluation of the allegations' merits, subsequently challenging the order before the appropriate authority. Management remains confident in a favorable outcome and consequently, no financial provision is made in the financial statements due to matter being sub judice.

**For and On Behalf of Board of Directors,
Of RACHANA INFRASTRUCTURE LIMITED**


GIRISHKUMAR O. RAVAL
Chairman & Managing Director
DIN: 01646747



Date: 30/05/2026
Place: Ahmedabad