



**Dated: 12<sup>th</sup> May, 2026**

<b>Bombay Stock Exchange Limited</b> Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalal Street, Mumbai-400001  <b>Scrip Code: 537785</b>	<b>National Stock Exchange Limited</b> Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051  <b>Symbol: RACE</b>
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**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Chief Financial Officer and Key Managerial Personnel of the Company Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,**

Dear Sir/ Madam,

We hereby inform that **Mr. Piyanshu Sharma**, Chief Financial Officer (“CFO”) and Key Managerial Personnel (“KMP”) of the Company has tendered his resignation due to personal reasons. The Company places on record its deep sense of appreciation for the services rendered by **Mr. Piyanshu Sharma** and for his contribution during his tenure as the CFO.

The Company is in the process of appointing a suitable candidate for the position of CFO & KMP. The same will be intimated to the stock exchanges in due course, in accordance with applicable regulations.

A detailed disclosure in adherence to Regulation 30 read with the SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as “**Annexure-1**”.

Further, the Company has received confirmation from **Mr. Piyanshu Sharma** that there are no material reasons for his resignation other than those mentioned in his resignation letter, which is enclosed herewith as **Annexure-2**.

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This is for your information and records.

**Thanking You,**

**Yours Faithfully**

**For Race Eco Chain Limited**

**Shiwati**

**Company Secretary & Compliance officer**

**Regd. Office:** Shop No. 37, Shanker Market, Connaught Place, Central Delhi, New Delhi 110001

**Corporate Office Address:** A-115, Sector-136, Noida, Uttar Pradesh- 201304

**Email:** [communications@raceecochain.com](mailto:communications@raceecochain.com); **Tel:** 0120-28028196; **CIN:** L37100DL1999PLC102506



**Annexure-A**

<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Piyanshu Sharma has a tremendous contribution in the growth of the Company. Resignation of Mr. Piyanshu Sharma from the position of Chief Financial Officer with effect from the closing hours of 12th May, 2026
<b>Date of appointment/cessation (as applicable) Term of appointment</b>	Resignation is effective from the closing hours of 12th May, 2026
<b>Brief profile (in case of appointment)</b>	NA
<b>Shareholding, if any, in the company</b>	NIL
<b>Disclosure of Relationships between Directors (in case of Appointment of a Director)</b>	NA
<b>Information as required pursuant to BSE Circular with ref. no. LIST/COM P/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018</b>	NA

Dear Sir/Madam,

Please accept this letter as my formal resignation from the position of Chief Financial Officer (CFO) at Race Eco Chain Ltd., effective 12 May 2026.

After careful consideration, I have decided to step down from my role due to personal commitments that require my attention. This decision was not made lightly, and I am grateful for the opportunities, trust, and support I have received during my tenure with the organization.

It has been a privilege to work with the management and the team at Race Eco Chain Ltd. My time here has been professionally rewarding and personally enriching, and I sincerely value the experience, learning, and relationships built throughout this journey.

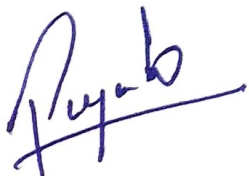
I remain committed to ensuring a smooth and seamless transition of my responsibilities during the notice period and will extend my full support in the handover process.

I would like to express my sincere appreciation to the company for the confidence placed in me and wish the organization continued success and growth in the years ahead.

I further confirm that there are no other material reasons for my resignation apart from stated above.

Regards,

*Resub*  
*Kumar*  
*12/May 2026*



Piyanshu Sharma

Chief Financial Officer (CFO)

Race Eco Chain Ltd.