



**25th September, 2023**

<b>Bombay Stock Exchange Limited</b> Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalat Street, Mumbai-400001  <b>Scrip Code: 537785</b>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051  <b>Symbol: RACE</b>
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**Subject: Submission of Proceedings of Annual General Meeting of the Company held on Monday, the 25<sup>th</sup> September, 2023 pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/Ma'am

With respect to the above captioned subject, we are enclosing herewith proceedings of Annual General Meeting of the Company held on **Monday, 25<sup>th</sup> September, 2023 at 12:30 PM** pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

**Thanking you,**

**Yours Faithfully**  
**For Race Eco Chain Limited**

**Shiwati Gandhi**  
**Company Secretary & Compliance Officer**

**Proceedings of 23rd Annual General Meeting of the Company held on Monday, the 25<sup>th</sup> September 2023 at 12:30 PM conducted through Video Conferencing (VC)/ Other Audio Visual Means (OVAM)**

The 23rd Annual General Meeting of the members of M/s. Race Eco Chain Limited held on Monday, the 23rd September, 2023 at 12:30 PM through video conferencing /other audio visual means relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. The proceedings of the meetings are given hereunder: -

Mrs. Shiwati, Company Secretary of the Company start the AGM with the welcome note and declared Mr. Sunil Kr Malik will be act as the chairman of the Meeting.

Mr. Sunil Kumar Malik Chaired the meeting and welcome all the members present at the AGM declared that the requisite quorum was present, all Directors were present. Thereafter, he introduced the Directors present & special invitee.

Mrs. Shiwati, Company Secretary take us through the regulatory matters and general instructions pertaining to AGM. The Company Secretary informed that facility for joining AGM was available on first come first serve basis. Pursuant to MCA and SEBI circulars, the AGM held through VC/OAVM and physical attendance of the member has been dispensed with and also facility for appointment of proxies by members was not available for the Meeting. She further stated the procedure to speaker shareholders, who have registered themselves as Speaker. Then, Company Secretary apprised the members that the Statutory Registers and other relevant documents referred to in the AGM Notice and explanatory statement are available for electronic inspection during the AGM. The Annual Report for FY 2023 containing the Boards' report, Auditor's report, financial statements and other reports, along with Notice of this AGM were already circulated to members at their registered email address, they were taken as read. Since, the Statutory Auditor's Report and Secretarial Auditor's Report for financial year 2022-23 does not contain any qualification, observation, adverse remark or disclaimer, the same were not required to be read at the meeting.

Thereafter, the Company Secretary informed the members that the Company had provided the remote e-Voting facility to the Members (which started at 09:00 a.m. on Friday, 22nd September 2023 and concluded at 05:00 p.m. on Sunday, 24th September 2023) to cast their vote electronically on all the resolutions as set forth in the AGM Notice. Members who had not cast their votes through remote e-Voting and were participating in the AGM were provided an opportunity to cast their votes through e-Voting at the AGM. She further informed that the Board of Directors have appointed Mr. Amit Saxena, Practicing Company Secretary, as the scrutinizer to supervise the e-Voting process in a fair and transparent manner.

Mrs. Shiwati read out the Agenda item which are as follows:-

**Ordinary Business:-**

1. To receive, consider and adopted the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the reports of Board of Directors and Auditors thereon.
2. To appoint Mr. Sunil Kumar Malik, who retires by rotation and being eligible, offers himself for re-appointment as a Director and in this regard.

**Special Business:-**

3. To appoint Mrs. Seema Malik (DIN: 09498208), as an Independent Director on the board of the Company.
4. To appoint Mr. Pranav Vasan (DIN: 07631095), as an Independent Director on the board of the Company.
5. Regularization of additional director, Mr. Piyanshu Sharma (DIN: 01485270), as director of the company.
6. Approve the Borrowing powers of board of the directors under Section 180(1)(c) of the Companies Act, 2013 upto the revised limit of Rs. 500 crores.
7. To sell, lease, mortgage or otherwise disposed of whole or substantially whole of the undertaking of the company under Section 180(1)(a) of the Companies Act, 2013 upto limit of Rs. 500 crores.
8. Approve the limit of Inter Corporate Loan, Guarantee, security and/ or to invest the funds of the Company under Section 186 of the Companies Act, 2013 upto limit of Rs. 500 crores.

Then, Chairman gave the highlights of the Company's performance during the financial year 2022-2023. Thereafter, Members who had pre-registered themselves as speakers were given the opportunity to ask questions and express their views. Mr. Sunil Kumar Malik, Chairman & MD responded to their queries. The Chairman informed that e-Voting on the NSDL platform will continue for next 15 minutes. It was further informed that the consolidated result of remote e-Voting and e-Voting at the AGM shall be declared within prescribed time limit and the same, along with the Scrutinizer's Report, shall be placed on the website of the Company, NSDL and shall be communicated to Stock Exchanges.

The Chairman concluded the meeting at 01:08 PM with a vote of thanks.

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