

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A: Details of Acquisition

Name of the Target/Issuer Company	RACL Geartech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Malabar India Fund Limited		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% with respect to total share/voting capital wherever applicable (*)	% with respect to total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of			
a) Shares carrying voting rights	188324	1.75%	1.75%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	188324	1.75%	1.75%
Details of acquisition/sale			
a) Shares carrying voting rights sold	503461	4.67%	4.67%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	503461	4.67%	4.67%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	691785	5.87%	5.87%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			

Total (a+b+c+d)	691785	5.87%	5.87%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of allotment: 23-05-2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale/ allotment	Rs. 10,78,16,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale/ allotment	Rs. 11,78,80,800		
Total diluted share/voting capital of the TC after the said acquisition/sale/allotment	Rs. 11,78,80,800		

Note: The change in shareholding is pursuant to the allotment of equity shares on preferential basis.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Malabar India Fund Limited



Authorised Signatory

Name: Mohinee Bhollah

Place: Mumbai

Date: May 27, 2025

PART B***

Name of the Target Company: RACL Geartech Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs

(***) Part B – Shall be disclosed to the Stock Exchanges but shall not be disseminated.

For Malabar India Fund Limited



Authorised Signatory
Name: Mohinee Bhollah

Place: Mumbai
Date: May 27, 2025
