



Dated: 29th September, 2026

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 537785	National Stock Exchange Limited Listing Department Exchange Plaza,C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE
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Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in the Subsidiary Company

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that **M/s. Ganesha Recycling Chain Private Limited**, a Material subsidiary of the Company, at its Board Meeting held today on 29th September, 2026, has considered and approved the allotment of 1,02,000 (Rupees One Lac Two Thousand Shares Only) equity shares by way of Subscription towards Rights Issue.

Further, pursuant to the above acquisition of shares the stake in the Subsidiary Company will remain same with 51% ownership.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure - 1**

This is for your information and records.

Thanking You,

Yours Faithfully

For Race Eco Chain Limited

Shiwati

Company Secretary & Compliance officer

Regd. Office: Shop No. 37, Shanker Market, Connaught Place, Central Delhi, New Delhi 110001

Corporate Office Address: A-115, Sector-136, Noida, Uttar Pradesh- 201304

Email: communications@raceecochain.com; **Tel:** 0120-28028196; **CIN:** L37100DL1999PLC102506



Annexure-A

Detailed disclosure as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Name of the entity allotting securities	Ganesha Recycling Chain Private Limited Authorised Capital: INR10,00,00,000 Paid-Up Capital: INR 7,93,00,000 Paid-up Capital Preference INR 9,33,790 and the Company is Incorporated on 10/09/2024
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Ganesha Recycling Chain Private Limited, being a subsidiary, is a related party of the Company. The transaction falls within the ambit of related party transactions. No, Promoter/promoter group/group companies have any interest in the Entity. Further, the investment in the Subsidiary Company is made at arms' length basis.
Industry to which the entity being acquired belongs	Recycling
Objects and impact of acquisition (including but not limited to, disclosure of reasons or acquisition of target entity, if its business is outside the main line of business of the listed entity).	As a part of overall corporate objective and to expand business, the management has invested Rs. 1,02,00,000/- (Rupees One Crore Sixty Two Lacs Only) contributing 51% stake in M/s Ganesha Recycling Chain Private Limited.
Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
Consideration-whether cash consideration or share swap and details of the same.	Cash
Percentage of shareholding / control acquired and / or number of shares acquired.	51% Equity shares of Ganesha Recycling Chain Private Limited
Cost of acquisition or the price at which the shares are acquired.	The Company has been allotted 1,02,000 Equity Shares aggregating to Rs. 1,02,00,000/- (Rupees One Crore Two Lakh Only)

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Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).

Ganesha Recycling Chain Private Limited is an Indian Company Incorporated on 10/09/2024 engaged in the business of Recycling.

Market : India

Turnover in 2025 is 0.01 Lakh

2026 is 21.19 Lakh

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