



Dated: 28th March, 2025

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalat Street, Mumbai-400001 Scrip Code: 537785	National Stock Exchange Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE
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Subject: Intimation Under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Search operations was conducted by GST Department on March 27th, 2025 at Company's Corporate Office at 56/33, Site-4, Sahibabad Industrial Area, Ghaziabad, UP – 201010.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI's Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:-

Name of the Authority	Commissioner (In-Situ), Central GST Commissionerate Ghaziabad
Nature and details of the action(s) taken, initiated or order(s) passed	Search operation was conducted by GST Department on March 27 th , 2025 at Company's Corporate Office at 56/33, Site-4, Sahibabad Industrial Area, Ghaziabad, UP – 201010 which was concluded at 10:10 PM on same day.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Search Authorization Letter dated 26 th March, 2025 issued under sec 67(2) of the CGST Act, 2017 by the Commissioner (In-Situ), Central GST Commissionerate Ghaziabad, received/acknowledged by the Company on 27 th March, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed;;	Alleged Contravention of GST Act with respect to reversal of excess claim of ITC.



<p>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</p>	<p>An amount of Rs.1.90 cr. towards IGST has been paid under protest. No impact on operations or any other activities of the company is expected</p>
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This is for your information and records.

Thanking You,

Yours Faithfully

For Race Eco Chain Limited

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Date: 2025.03.28
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Shiwati

Company Secretary & Compliance officer