



24<sup>th</sup> September, 2025

<b>Bombay Stock Exchange Limited</b> Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalal Street, Mumbai-400001	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051
<b>Scrip Code: 537785</b>	<b>Symbol: RACE</b>

**Subject: Submission of Proceedings of Annual General Meeting of the Company held on Wednesday, the 24<sup>th</sup> September, 2025 pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/Ma'am

With respect to the above captioned subject, we are enclosing herewith proceedings of **25<sup>th</sup> Annual General Meeting** of the Company held on **Wednesday, 24<sup>th</sup> September, 2025 at 01:00 PM** pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

**Thanking you,**

**Yours Faithfully**  
**For Race Eco Chain Limited**

**SHIWATI** Digitally signed by  
SHIWATI  
Date: 2025.09.24  
15:08:23 +05'30'

**Shiwati Gandhi**  
**Company Secretary & Compliance Officer**



**Proceedings of 25th Annual General Meeting of the Company held on Wednesday, the 24<sup>th</sup> September, 2025 at 01:00 PM conducted through Video Conferencing (VC)/ Other Audio Visual Means (OVAM)**

The 25th Annual General Meeting of the members of M/s. Race Eco Chain Limited held on Wednesday, the 24th September 2025 at 01:00 PM through video conferencing /other audio visual means relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. The proceedings of the meetings are given hereunder: -

Mrs. Shiwati, Company Secretary of the Company start the AGM with the welcome note and declared Mr. Sunil Kumar Malik will be act as the chairman of the Meeting.

Mr. Sunil Kumar Malik Chaired the meeting and welcome all the members present at the AGM declared that the requisite quorum was present, except Mrs. Seema Malik all Directors were present. Thereafter, he introduced the Directors present & special invitee.

Mrs. Shiwati, Company Secretary takes the shareholders through the regulatory matters and general instructions pertaining to AGM. The Company Secretary informed that facility for joining AGM was available on first come first serve basis. Pursuant to MCA and SEBI circulars, the AGM held through VC/OAVM and physical attendance of the member has been dispensed with and also facility for appointment of proxies by members was not available for the Meeting. She further stated the procedure to speaker shareholders, who have registered themselves as Speaker. Then, Company Secretary apprised the members that the Statutory Registers and other relevant documents referred to in the AGM Notice and explanatory statement are available for electronic inspection during the AGM. The Annual Report for FY 2025 containing the Boards' report, Auditor's report, financial statements and other reports, along with Notice of this AGM were already circulated to members at their registered email address, they were taken as read. Since, the Statutory Auditor's Report and Secretarial Auditor's Report for financial year 2024-25 does not contain any qualification, observation, adverse remark or disclaimer, the same were not required to be read at the meeting.

Thereafter, the Company Secretary informed the members that the Company had provided the remote e-Voting facility to the Members which started at 09:00 a.m. on Sunday, 21<sup>st</sup> September, 2025 and concluded at 05:00 p.m. on Tuesday, 23<sup>rd</sup> September, 2025 to cast their vote electronically on all the resolutions as set forth in the AGM Notice. Members who had not cast their votes through remote e-Voting and were participating in the AGM were provided an opportunity to cast their votes through e-Voting at the AGM. She further informed that the Board of Directors has appointed Mr. Amit Saxena, Practicing Company Secretary, as the scrutinizer to supervise the e-Voting process in a fair and transparent manner.

Mrs. Shiwati read out the Agenda items which are as follows:-

**Ordinary Business:-**

1. Approved and adopted the standalone and consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2025 together with the reports of Board of Directors and Auditors' thereon.
2. Approved the re-appoint Mr. Sunil Kumar Malik, who retires by rotation and being eligible, offers himself for re-appointment as a Director and in this regard.



**Special Business:-**

3. Appointed M/s. HKS & Associates LLP, Practicing Company Secretaries, Kanpur, a Peer Reviewed Firm (Designated Partner Mr. Hemant Kumar Sajnani) as the Secretarial Auditor of the Company for a term of five (5) consecutive years, commencing from the financial year 1st April, 2025 till 31st March, 2030.
4. Approved the limit of Material Related Party Transactions entered into or to be entered into with M/s. Ganesha Recycling Chain Pvt Ltd and M/s. Silverline Eco Thrive Limited (Subsidiaries Company) during the Financial Year 2025-26, beyond the Materiality threshold as provided in Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
5. Increased the limit to advance any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013

Then, Chairman gave the highlights of the Company's performance during the financial year 2024-2025. Thereafter, Members who had pre-registered themselves as speakers were given the opportunity to ask questions and express their views. Mr. Sunil Kumar Malik, Chairman & MD responded to their queries. The Chairman informed that e-Voting on the NSDL platform will continue for next 15 minutes. It was further informed that the consolidated result of remote e-Voting and e-Voting at the AGM shall be declared within prescribed time limit and the same, along with the Scrutinizer's Report, shall be placed on the website of the Company, NSDL and shall be communicated to Stock Exchanges.

The Chairman concluded the meeting at 01:56 PM with a vote of thanks.

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