



20th February, 2026

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 537785	National Stock Exchange of India Limited Listing Department Exchange Plaza,C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE
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Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Proposed Subsidiary Company

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., Friday, February 20, 2026, has approved the proposal to invest in a proposed company to be incorporated under the name “**Race Grassland Private Limited.**”

The Company has also agreed to subscribe to 51% of the share capital of the said proposed company. Upon its incorporation, **Race Grassland Private Limited** will become a subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 are given in **Annexure A** to this letter.

This is for your information and records.

Thanking You,

Yours Faithfully
For Race Eco Chain Limited

Shiwati
Company Secretary & Compliance officer

Regd. Office: Shop No. 37, Shanker Market, Connaught Place, Central Delhi, New Delhi 110001

Corporate Office Address: A-115, Sector-136, Noida, Uttar Pradesh- 201304

Email: communications@raceecochain.com; **Tel:** 0120-28028196; **CIN:**L37100DL1999PLC102506



Annexure-A

Detail of Acquisition (Including Agreement to Acquire)

<p>Name of the Target Entity, details in brief such as size, turnover etc.;</p>	<p>Race Grassland Private Limited</p> <p>Proposed Authorised Capital: 15,00,000 Proposed Paid-Up Capital:15,00,000 Turnover: Nil as the Company is yet to be incorporated</p>
<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arms length”</p>	<p>No, the subscription to the capital does not fall under the purview of the Related Party Transactions. However the Entity will become the Subsidiary (Related Party) of the Company.</p> <p>No, Promoter/promoter group/group companies have any interest in the Entity.</p>
<p>Industry to which the entity being acquired belongs</p>	<p>Recycling</p>
<p>Objects and impact of acquisition (including but not limited to, disclosure of reasons or acquisition of target entity, if its business is outside the main line of business of the listed entity).</p>	<p>To carry on in India or elsewhere the business to produce, improve, buy, sell, resell, acquire, use, transmit, accumulate, employ, distribute, develop, handle, trade, protect, supply and to act as agent, broker, representative, consultants, collaborator, or otherwise to deal in briquetts, pellets, disposables or any other form, green energy produce of all forms including bio-mass produce through compression, gasification process using various conventional and nonconventional sources including waste, bio-mass, ground nut husk, red gram stalk, juli flora stems, branches, saw dust, coconut pith, coconut shell, chilly stalks, wood shavings, wood cuttings, maize corn cobs in all its branches of such place or places as may be permitted by appropriate authorities which would include constructing, laying-down, installing and</p>

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	<p>running bio-mass plants and other equipments as specified by the Central Government or State Government or Local Government or Board, NGOs or other agencies for availing subsidies from local, state, or central Government on biogas manufacturing, production, and distribution from human waste, animal waste, food waste, agro industry waste, effluent, cow or animal dung, and all the kind of organic waste and also carry out social forestry, tissue cultured agriculture, cold storage for storage of various products including by-product, corporate farming for raw material requirement for biomass fuel, through /compression, gasification process without using fossil fuel such as coal, diesel, or other natural gases for getting CMD (Carbon Credit Scheme) under various Government schemes.</p> <p>And other business as per the main objects of MOA of the company</p> <p>Post incorporation of target entity will become Subsidiary of the Company.</p>
<p>Brief details of any governmental or regulatory approvals required for the acquisition.</p>	<p>Not Applicable</p>
<p>Consideration-whether cash consideration or share swap and details of the same.</p>	<p>Not Applicable</p>
<p>Cost of acquisition or the price at which the shares are acquired.</p>	<p>The Company will subscribed 51% Equity Shares at the face value of Rs. 10/- each aggregating to Rs. 7,65,000/- (Rs. Seven Lacs Sixty Five Thousand only)</p>
<p>Percentage of shareholding / control acquired and / or number of shares acquired.</p>	<p>51% Equity shares of Race Grassland Private Limited</p>
<p>Brief background about the entityacquired in terms of products/line ofbusiness acquired, date ofincorporation, history of last 3 yearsturnover, country in which theacquired entity has presence and anyother significant information (in brief).</p>	<p>Company is yet to be Incorporate</p> <p>Market : India Turnover: NA</p>

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