



17th April, 2025

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalat Street, Mumbai-400001 Scrip Code: 537785	National Stock Exchange Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE
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Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

We wish to inform you that the Ganesha Recycling Chain Private Limited, Subsidiary of the Company has invested ₹1.25 crore in GEM Polymers Pvt. Ltd., and allotted 1,25,000 equity shares at ₹10 each on April 16, 2025

As a result of this investment, GEM Polymers Pvt. Ltd. has become a subsidiary of Ganesha Recycling Chain Pvt. Ltd. and a step-down subsidiary of the Company.

The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the above fund infusion is given in Annexure-A enclosed herewith.

This is for your information and records.

Thanking You,

Yours Faithfully
For Race Eco Chain Limited

Shiwati
Company Secretary & Compliance officer



Annexure-A

The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name of the Target Entity, details in brief such as size, turnover etc.;	GEM Polymers Private Limited, subsidiary of Ganesha Recycling Chain Private Limited and a step down subsidiary of the Company. Turnover: Nil as the Company is Incorporated on 04/01/2024
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The Investment in the GEM Polymers Private Limited by Ganesha Recycling Chain Pvt Ltd fall under the purview of the Related Party Transactions. No, Promoter/promoter group/group companies have any interest in the Entity.
Industry to which the entity being acquired belongs	Plastic Recycling
Objects and impact of acquisition (including but not limited to, disclosure of reasons or acquisition of target entity, if its business is outside the main line of business of the listed entity).	As a part of overall corporate objective and to expand business, Ganesha Recycling Chain Pvt Ltd has invested Rs. 1,25,00,000/- (Rupees One Crore Twenty Five Lakh Only) contributing 93% stake in M/s GEM Polymers Private Limited Post Investment
Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
Consideration-whether cash consideration or share swap and details of the same.	Cash
Cost of acquisition or the price at which the shares are acquired.	The Ganesha Recycling Chain Pvt Ltd has subscribed Equity Shares (i.e) 1,25,000 Equity Shares at the face value of Rs. 10/- each aggregating to Rs. 1.25 cr.



Percentage of shareholding / control acquired and / or number of shares acquired.	GEM Polymers Private Limited become a Subsidiary of the 'Ganesha Recycling Chain Private Limited with 93% Stake post Investment and the step down subsidiary of the Company.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	GEM Polymers Private Limited is an Indian Company Incorporated on 04 th January, 2024 engaged in the business of Recycling. Market : India Turnover: NA