



13th June, 2025

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalat Street, Mumbai-400001 Scrip Code: 537785	National Stock Exchange Limited Listing Department Exchange Plaza,C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE
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Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

We wish to inform you that **Ganesh Recycling Chain Private Limited**, a subsidiary of the Company, has made an investment in its subsidiary and the Company's step-down subsidiary, **M/s. GEM Polymers Private Limited**.

As part of this investment, **5,00,000 equity shares** of M/s. GEM Polymers Pvt. Ltd. having a face value of ₹10/- each have been **allotted at a price of ₹100/- per share** (comprising a premium of ₹90/- per share). The total investment amounts to **₹5,00,00,000/- (Rupees Five Crore only)**.

The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the above fund infusion is given in Annexure-A enclosed herewith.

This is for your information and records.

Thanking You,

Yours Faithfully

For Race Eco Chain Limited

Shiwati

Company Secretary & Compliance officer

Regd. Office: Shop No. 37, Shanker Market, New Delhi, Central Delhi-110001
Corporate Office Address: 56/33, Site-4, Sahibabad Industrial Area, Ghaziabad, UP – 201010
Email: contactus@raceecochain.com CIN:L37100DL1999PLC102506



Annexure-A

Detail of Acquisition (Including Agreement to Acquire)

Name of the Target Entity, details in brief such as size,turnover etc.;	<p>GEM Polymers Private Limited, subsidiary of Ganesha Recycling Chain Private Limited and a step down subsidiary of the Company.</p> <p>Turnover: Nil as the Company is Incorporated on 04/01/2024</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	<p>The Investment in the GEM Polymers Private Limited by Ganesha Recycling Chain Pvt Ltd fall under the purview of the Related Party Transactions.</p> <p>No,Promoter/promoter group/group companies have any interest in the Entity.</p>
Industry to which the entity being acquired belongs	<p>Plastic Recycling</p>
Objects and impact of acquisition(including but not limited to, disclosure of reasons or acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>As a part of overall corporate objectives and to expand business, Ganesha Recycling Chain Pvt Ltd has invested Rs. 5,00,00,000/- (Rupees Five Crore Only) contributing 98.79% stake in M/s GEM Polymers Private Limited Post Investment</p>
Brief details of any governmental or regulatory approvals required for the acquisition.	<p>Not Applicable</p>
Consideration-whether cash consideration or share swap and details of the same.	<p>Cash</p>
Cost of acquisition or the price at which the shares are acquired.	<p>The Ganesha Recycling Chain Pvt Ltd has subscribed 5,00,000 Equity Shares at the face value of Rs. 10/- each aggregating to Rs. 5 cr.</p>
Percentage of shareholding / control acquired and / or number of shares acquired.	<p>GEM Polymers Private Limited is a Subsidiary of the 'Ganesha Recycling Chain Private Limited and step down subsidiary of the Company.</p>



Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 year turnover, country in which the acquired entity has presence and any other significant information (in brief).	GEM Polymers Private Limited is an Indian Company Incorporated on 04 th January, 2024 engaged in the business of Recycling. Market : India Turnover: NA