

Dated: 12th November, 2025

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalal Street, Mumbai-400001 National Stock Exchange of India Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051

Scrip Code: 537785 Symbol: RACE

Subject: Outcome of the Board Meeting

Dear Sir,

Pursuant to the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday 12th, November 2025 inter-alia, considered and approved the Un-audited Financial Results along with the Limited Review Report of the Statutory Auditors for Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2025 as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company concluded on at 06:00 PM. This is for your information and records.

Thanking You,

Yours Faithfully For Race Eco Chain Limited

Sunil Kumar Malik Managing Director

> Regd. Office: Shop No. 37, Shanker Market, Connaught Place, Central Delhi, New Delhi - 110001 Corporate Office Address: 56/33, Site-4, Sahibabad Industrial Area, Ghaziabad, UP – 201010 Email: contactus@raceecochain.com CIN: L37100DL1999PLC102506

GARG ARUN & ASSOCIATES CHARTERED ACCOUNTANTS

Flat No.106, 4832/24, Ansari Road, Daryaganj, New Delhi-110002

Phone: 011-23283955



REVIEW REPORT ON FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RACE ECO CHAIN LIMITED

- 1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results ("Statement") of Race Eco Chain Limited ("the company") for the quarter ended September 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2. This statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Garg Arun & Associates Chartered Accountants

FRN: 08180N

CA Raman Kumar Garg

M. No. 090564

UDIN: -25090564BMJQEV8088

Place: Sahibabad Date:12-11-2025

Registered Office:- Shop No:- 37, Shanker Market New Delhi 110001

CIN NO. L37100DL1999PLC102506

E mail:- CS@raceecochain.com, Contact No:-+91-9319146555, Website:- https://raceecochain.com Statement of Unaudited Standalone Financial Result for the Quarter and half Year Ended Sept 30, 2025

(Rs. in lakhs except EPS)

		q	uarter Ended		Half Year		Year Ended	
s.	Particulars	30-5ep-25	30-Jun-25	30-Sep-24		20-36 D.F.	31-Mar-25	
No.	THE COURT			Unaudited	Unaudited	Unaudited	Audited	
						19,246.33	46,029.91	
1	Revenue from Operations	9,610.78	9,881.38	10,628.99	19,492.16	24.53	111.47	
2	Other Income	55.16	43.11	9.72	98.27	19,270.87	46,141.38	
3	Total Income (1+2)	9,665.94	9,924.49	10,638.71	19,590.43	19,270.07		
	Expenses	0.040.00	0.550.00	10 390 33	18,802.89	18.630.23	44,642.7	
- 1	a) Purchase of Stock-In-Trade	9,242.09	9,560.80	10,289.23 29.89	18,602.69	61.95	79.0	
- 1	b) Others Direct Exp.	69.41	64.90	70.07	134.31	130.60	268.7	
4	c) Employees Benefits Exp.	186.93	155.01	100.33	341.94	183.78	405.1	
1	d) Finance Costs	29.89	15.78	16.55	45.67	32.82	67.8	
- 1	e) Depreciation and amortization expenses	47.86	59.09	54.01	106.95	95.56	201.5	
1	f) Other Expenses	9,576.18	9,855.59	10,560.08	19,431.77	19,134.94	45,665.0	
	Total Expenses	89.76	68.90	78.64	158.66	135.93	476.3	
	Profit before Exceptional Items and Tax (3 - 4)	89.76	08.30	70.04	-			
	Share of Profit / Loss in Associate Companies	<u> </u>	-	-		-	-	
	Exceptional Items	89.76	68.90	78.64	158.66	135.93	476.	
	Profit before tax (5-6)	89.76	68.90	70.04	- 230.00			
_	Tax expense		18.67	21.15	45.05	35.73	127.	
9	a) Current Tax	26.38			(12.04)	88.52	(19.	
	b) Deferred Tax charge	(52.03)	39.99	81.99	(12.04)	00.52	(7.	
	c) Tax related to earlier years		-		125.65	11.69	375.	
10	Profit for the period/year (7-8)	115.41	10.24	(24.50)	125.65	11.05		
	Other Comprehensive Income (OCI)				_			
- 1	a) i) Items that will not be reclassified to profit or loss				_	-	1.	
	- Components of defined Benefit costs		-	528.30	(243.95)	528.30	(139.	
	- Net Gain/(Loss) on Fair Value of Current Investments	(400.95)	157.00	(98.79)		(98.79)	34.	
	ii) Income tax relating to items that will not be reclassified to profit or loss	59.94	(2.65)		(186.65)		(103.	
	Sub-Total (a)	(341.00)	154.35	429.51	(186.65)	423.31	(202	
	b) 1) Items that will be reclassified to profit or loss				_		-	
	- Components of defined Benefit costs	·	-	·	- :			
	 Net Gain/(Loss) on Fair Value of Current Investments 	-			- :	-		
	ii) Income tax relating to items that will be reclassified to profit or loss	<u> </u>					-	
	Sub-Total (b)	-	<u> </u>	<u> </u>	<u> </u>		-	
		/241.00	154.35	429.51	(186.65	429.51	(103	
	Total Other Comprehensive Income (a+b)	(341.00)			-	_	_	
	Total Comprehensive Income/Loss for the period (net of tax) (9+10)	(225.60)		405.01	(61.00		_	
	Paid-up equity share capital (Face value of Rs. 10 per share)	1,725.72	1,725.72	1,725.72	1,725.72	1,725.72	1,725	
	Other Equity	0.67	0.06	(0.14	0.73	0.07	2	
15	Earnings Per Share (EPS)-Basic	-			-		_	
	Earnings Per Share (EPS)-Diluted	0.67	0.06 Not	(0.14			+	
		No	tj Not	l No	Y NO	I NO	Annual	

- The above unaudited standalone financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on Nov 12, 2025.
- The Statutory Auditors have carried out limited review of the above Standalone financial results for the Quarter and half Year Ended 30th Sept, 2025 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company is primarily engaged in the business of Plastic Waste, Home furnishing, Madeup, Bags & Garments and Briquettes.
- Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.

Place: Sahibabad Date: Nov 12, 2025 FOR RACE Edge Egykham Minited

Managing Director

Registered Office:- Shop No:- 37, Shanker Market New Delhi 110001 CIN NO. L37100DL1999PLC102506

E mail:- CS@raceecochain.com, Contact No:-+91-9319146555, Website:- https://raceecochain.com Statement of Unaudited Standalone Segment-wise Financial Result for the Quarter and half Year Ended Sept 30, 2025

			was and the				(Rs. In lakhs)
s.		A MITE COLUMN	Quarter Ended	A			Year Ended
lo.	Particulars	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		unaudited	unaudited	unaudited	unaudited	unaudited	Aaudited
1	Segment Revenue		7 7 6 9		F 8 F 2 S		
	(a) Recycle Division	9,202.73	9,740.20	10,030.18	18,942.93	17,907.01	43,265.3
	(b) Restore Division	283.18	108.17	53.19	391.35	111.54	893.8
	(c) Biomass Division	124.87	33.01	545.63	157.88	1,227.78	1,870.7
	(d) Unallocable		1200	- 1		e secondo S	
	Sub Total	9,610.78	9,881.38	10,628.99	19,492.16	19,246.33	46,029.9
2	Segment Results[Profit/(Loss) before exceptional items, tax and interest]	TARLEY.					
	(a) Recycle Division	231.02	190.48	186.90	421.50	345.65	796.3
	(b) Restore Division	4.06	3.28	4.17	7.34	0.96	25.4
	(c) Biomass Division	4.33	1.12	6.34	5.45	14.44	21.0
	(d) Unallocable	37.28	29.03	(18.43)	66.32	(41.34)	38.
	Sub Total	276.70	223.91	178.98	500.60	319.71	881.4
	Less: Finance Cost	186.93	155.01	100.33	341.94	183.78	405.3
	Add: Other Unallocable Income (net of unallocable expenditure)					2 2 A 1974	
_	Profit from ordinary activities before exceptional items and tax	89.76	68.90	78.64	158.66	135.93	476.3
3	Segment Assets						
	(a) Recycle Division	11.965.72	10.531.35	7,770.13	11,965.72	7,770.13	11,673.1
	(b) Restore Division	562.62	780.58	363.84	562.62	363.84	489.
	(c) Biomass Division	94.24	82.25	353.34	94.24	353.34	151.
	(d) Unallocable	2,960.12	3,284.95	2,395.22	2,960.12	2,395.22	3,182.
	Sub Total	15,582.70	14,679.13	10,882.54	15,582.70	10,882.54	15,496.
4	4 Segment Liabilities						
	(a) Recycle Division	7,263.26	6,545.00	1,094.77	7,263.26	1,094.77	7,639.
	(b) Restore Division	58.45	78.41	23.56	58.45	23.56	62.
	(c) Biomass Division	99.41	97.56	111.21	99.41	111.21	93.
	(d) Unallocable	1,102.95	673.93	2,364.55	1,102.95	2,364.55	582.
	Sub Total	8,524.07	7,394.90	3,594.09	8,524,07	3,594,09	8.377.

For RACE CON COMAIN LIMITED

Sunit Kamar Malik Managing Director Din No:- 00143453 Director

Place: Sahibabad Date: Nov 12, 2025

Race Eco Chain Limiter

Shop No:- 37. Shanker Market New Delhi 110001 CIN No. L37100DL1999PLC102506 Standalone Balance Sheet as at 30th Sept 2025

Particulars	Note No.	As at 30th Sept 2025	As at 31st Mar 2025
ASSETS			
1 Non-current assets	W. E. W. C.	**************************************	
(a) Property, plant and equipment	2(a)	359.59	255.5
(b) Capital work-in-progress	2(b)	5.74	0.7
(c) Investment Properties	1,0,	3.74	0.7
(d) Goodwill			
(e) Other intangible assets	2(c)	2.97	3.0
(f) Intangible assets under development		200	
(g) Biological Assets other than Bearer Plants		720	
(h) Financial assets		7 7	
(i) Investments (ii) Trade Receivables	3	2,412.93	2,147.5
(iii) Loans and Advances	1	for the	
(iv) Other financial assets	- 4.		
(i) Deferred tax assets (net)	4(a)	1,424.85	1,380.2
(i) Other non-current assets	5	119.47	50.1
			Link.
Sub-total - Non-Current Assets		4,325.54	3,837.1
Current assets			
(a) Inventories	7	73.21	108.8
(b) Financial assets	1 ' 1	,,,,,,	104.0
(i) Investments			
(ii) Trade receivables	8	8,641.80	9,509.6
(iii) Cash and cash equivalents	9	453.49	434.1
(iv) Bank Balance Other than Cash and cash equivalents	1 7		
(v) Loans and Advances	10	914.20	941.9
(vi) Other financial assets	4(b)	41.55	44.1
(c) Current Tax assets (net)	11	146.39	58.4
(d) Other current assets Branch accounts	6	986.52	562.2
Sub-total - Current Assets		11,257.16	11,659.4
TOTAL - ASSETS	-	15,582.70	15,496.6
Equity (a) Equity Share Capital (b) Share Application Money pending Allotment	12	1,725.72 1,720.40	1,725.7: 1,720.4
(c) Other equity	13	3,612.51	3,673.5
Sub-total - Shareholders' funds		7,058.63	7,119.6
IABILITIES			
on-current liabilities			
) Financial liabilities			
(I) Löng Term Borrowings	14(a)		
(ii) Lease Liabilities	15(a)	7.67	8.8
(iii) Trade Payables			0.0
(A) Total Outstanding dues of Micro and Small Enterprises; and	700	3	
(B) Total Outstanding dues other than Micro and Small Enterprises	B		
(iv) Other financial liabilities other than (i) and (ii) above			
Provisions	17(a)	14.75	14.7
Deferred tax liabilities (net)	5	14.75	14.7
Other non-current liabilities			
Sub-total - Non-current liabilities	777	22.42	23.5
rrent liabilities			
Financial liabilities	Still sin-	French and	
(i) Short Term Borrowings	14(b)	6,740.20	
(ii) Lease Liabilities	15(b)	2.20	5,845.0
(iii) Trade Payables:-	1	2.20	2.1
(A) Total Outstanding dues of Micro and Small Enterprises; and	16		
(0) 7 10 10	16	1,544.50	
(B) Total Outstanding dues other than Micro and Small Enterprises	•	and the second second second	2,324.3
(B) Total Outstanding dues other than Micro and Small Enterprises iii) Other financial liabilities other than (i) and (ii) above	40	40.93	48.9
Other financial liabilities other than (i) and (ii) above		0.65	4.9
uii) Other rinancial liabilities other than (i) and (ii) above Other current liabilities Provisions	18 17(b)	173 40	
ui) Other financial liabilities other than (1) and (ii) above Other current liabilities Provisions Other tax liabilities (net)	17(b)	173.16	128.1
uii) Other rinancial liabilities other than (i) and (ii) above Other current liabilities Provisions	Washington and the	173.16 8,501.65	1 10
ui) Other financial liabilities other than (1) and (ii) above Other current liabilities Provisions Other tax liabilities (net)	Washington and the		8,353.48 15,496.63

For RACEPEQUICHAIN LIMITED

Director

Surli Kumar Malik Managing Director Din No:- 00143453

Kumar Malik

Place: Sahibabad Date: Nov 12, 2025

RACE ECO CHAIN LIMITED Shop No:- 37, Shanker Market New Delhi 110001 Standalone Cash Flow Statement as at 30th September 2025

(Rs. In Lacs) As at 30th As at 31st Particulars September, 2025 March, 2025 A. Cash flow from operating activities Net Profit / (Loss) before extraordinary items and tax 158.66 476.33 Adjustments for 294.25 373.67 Depreciation and amortisation 45.67 67.84 Deferred Tax (Profit) / loss on sale / write off of assets 0.00 0.00 Finance costs 341.94 405.15 Interest locome -97.14 Profit on Investment Provision for Tax Provision for Gratuity Rental Income -0.29 -2.17 Operating profit / (loss) before working capital changes 452.91 850.00 Changes in working capital: Adjustments for (Increase) / decrease in operating assets: Trade receivables 867.87 391.31 -4187.38 -4667.20 Current Tax Assets -87.97 2.83 Other current assets -424.24 -456.84 Inventories 35.65 -25.81 Adjustments for increase / (decrease) in operating liabilities: Trade payables -779.83 -792.13 1037.40 1064.19 Other financial liabilities -8.02 39.42 Other current liabilities -4.28 -17.79 Short-term provisions 0.00 Long-term provisions 0.00 0.23 52.09 -2753.01 Cash flow from extraordinary items Cash generated from operations 52.09 -2753.01 Net income tax (paid) / refunds 0.00 78.59 Net cash flow from / (used in) operating activities (A) 52.09 -2831.60 B. Cash flow from investing activities Capital expenditure on property, plant & equipements, including capital advances -3165.90 -584.94 Proceeds from sale of property, plant & equipements Purchase of Property, Plant & Equipment Addition in Intangible Assets -154.66 -47.78 Purchase of other investments -510.00 -2144.68 Sale of Investments 377.48 0.65 Other financial assets (Non-Current) -44.61 -1353.32 Other non-current assets Rental Income 0.29 2.17 Interest received 93.08 97.14 Net gain / (loss) on sale of investments Changes in Loans & Advances 27.77 -87.98 Other financial assets (Current) 2.55 Cash flow from extraordinary Items Net cash flow from / (used in) investing activities (B) -584.94 -3165.90 C. Cash flow from financing activities Proceeds from issue of equity shares 0.00 552.17 82.50 6391.34 Proceeds from Share Premium 0.00 2821.50 0.00 Proceeds from Warrant 1720.40 0.00 Proceeds/ (Repayment) from long-term borrowings 0.00 Proceeds from short-term borrowing 895.14 2161.18 Lease Liabilities assumed -1.03 10.90 Finance cost -341 94 -405.15 Cash flow from extraordinary items Net cash flow from / (used in) financing activities (C) 552.17 6391.34 Net Increase / (decrease) in Cash and cash equivalents (A+B+C) 19.32 393.83 Cash and cash equivalents at the beginning of the year 434.17 40.34 Effect of exchange differences on restatement of foreign currency Cash and cash equivalents Cash and cash equivalents at the end of the year 453.49 434.17 Reconciliation of Cash and cash equivalents with the Balance Sheet: Closing Cash and cash equivalents as per Balance Sheet (a) Cash on hand 39.21 40.11 (b) Balances with banks (i) In current accounts 414.27 394.06 (ii) In EEFC accounts (iii) In Fixed deposit accounts (c) Interest accrued on deposits (d) Current investments considered as part of cash & cash equivalents 453.49 434.17 See accompanying notes forming part of the financial statements

FOR RACE END BHAIN LIMITED

Sunil Kumar Malik Managing Director Din No:- 00143453 Director

Place: Sahibabad Date: Nov 12, 2025

GARG ARUN & ASSOCIATES CHARTERED ACCOUNTANTS

Flat No.106, 4832/24, Ansari Road, Daryaganj, New Delhi-110002 Phone: 011-23283955



REVIEW REPORT ON FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RACE ECO CHAIN LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Race Eco Chain Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended September 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	M/s GANESHA RECYCLING CHAIN PRIVATE LIMITED	Subsidiary Company
2.	M/s INDIA POLYMERS PRIVATE LIMITED	Subsidiary Company
3.	M/s SILVERLINE ECO THRIVE LIMITED	Subsidiary Company
4.	M/s Vasundhara Envirogreen Private Limited	Subsidiary Company
5.	M/s Prime Industries Limited	Associate Company



GARG ARUN & ASSOCIATES CHARTERED ACCOUNTANTS

Flat No.106, 4832/24, Ansari Road, Daryaganj, New Delhi-110002

Phone: 011-23283955

Place: Sahibabad

Date: 12-11-2025



5. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of two subsidiaries out of which one subsidiary having management review and one has limited review by other auditor included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs.2204.57 Lakhs_as at September 30, 2025 and total revenues of Rs. 1355.47 Lakhs and Rs 2522.94 Lakhs, total net profit/(loss) after tax of Rs.21.51 Lakhs and Rs.28.53 Lakhs and total comprehensive income / loss of Rs. Nil and Rs. Nil ,for the quarter ended September 30, 2025 and for the period from_April 01, 2025 to September 30, 2025, respectively, and cash flows (net) of Rs. 146.55 Lakhs for the period from April 01, 2025 to September 30, 2025, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For M/s Garg Arun & Associates Chartered Accountants FRN: 08180N

CA Raman Kumar Garg

Partner M. No. 090564

UDIN: - 25090564BMJQEW6573

Race Ecochain Limited

Registered Office:- Shop No:- 37, Shanker Market New Delhi 110001

CIN NO. L37100DL1999PLC102506

E mail:- CS@raceecochain.com, Contact No:-+91-9319146555, Website:- https://raceecochain.com

Statement of Unaudited Consolidated Financial Result for the Quarter and half Year Ended 30th Sept, 2025

			Quarter Ended			(Rs. in lakhs e		
No.	Particulars				20.4		Year Ended	
NO.	Particulars	30-Sep-25 Unaudited	30-Jun-25 Audited	30-Sep-24 Unaudited	30-Sep-25		1-Mar-25	
_		Onsudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	14,843.03	15,672.60	10,628.99	30,515.63	10 222 44		
	Other Income	38.17	29.05	9.73	67.22	19,273.41	55,509.54	
	Total Income (1+2)	14,881.20	15,701.65	10,638.72	30,582.85	19,298.10	39.87 55,599.40	
	Expenses	2.7,000.00	13,101.03	10,030.71	30,302.03	19,296.10	33,379.40	
	a) Purchase of Stock-In-Trade	14,304.59	15,201.98	10,289.23	29,506.57	18,657.33	53,836.28	
	b) Others Direct Exp.			29.89	-	61.95	79.07	
	c) Employees Benefits Exp.	89.77	92.07	70.07	181.84	130.60	307.2	
	d) Finance Costs	198.26	165.11	101.07	363.37	194.08	424.1	
	e) Depreciation and amortization expenses	51.94	25.29	17.30	77.23	47.43	85.9	
	f) Other Expenses	81.44	87.74	54.06	169.18	93.10	257.2	
	Total Expenses	14,726.01	15,572.19	10,561.61	30,298.20	19,189.54	55,051.0	
5	Profit before Exceptional Items and Tax (3-4)	155.19	129.46	77.11	284.65	108.56	548.4	
	Share of Profit / Loss in Associate Companies	131.84	5.76	77	137.60	100.55	5.1	
	Exceptional Items			-				
8	Profit before tax (5 - 6)	287.03	135.22	77.11	422.25	108.56	554.5	
	Tax expense							
	a) Current Tax	42.79	36.64	21.15	79.43	35.73	165.	
	b) Tax related to earlier years			-	-	-	(7.6	
_	c) Deferred Tax charge	(52.40)	57.23	81.99	4.83	88.52	(22.6	
10	Profit for the period/year (7 - 8)	296.64	41.35	(26.03)	337.99	(15.69)	419.	
11	Other Comprehensive Income (OCI)	-		(20.00)		(20.00)		
	a) i) Items that will not be reclassified to profit or loss				-			
	- Components of defined Benefit costs						1	
	- Net Gain/(Loss) on Fair Value of Current Investments	(400.95)	157.00	528.30	(243.95)	528.30	(139.	
	ii) Income tax relating to Items that will not be reclassified to profit or loss	59.94		(98,79)	57,29	(98.79)		
	Sub-Total (a)	(341.00)		429.51	(186.65)	429.51	(103.	
	b) i) Items that will be reclassified to profit or loss	(341.00)	154.55	429.51	(186.65)	429.51	(103.	
	- Components of defined Benefit costs							
	- Net Gain/(Loss) on Fair Value of Current Investments	-	-	-				
	II) Income tax relating to items that will be reclassified to profit or loss				-		1-	
	Sub-Total (b)	-			-		-	
11	Total Other Comprehensive Income (a+b)	(341.00			(186.65)	429.51		
12	Total Comprehensive Income/Loss for the period (net of tax) (9+10)	(44.36	195.70	403.48	151.34	413.83	31	
	Total profit or loss, attributable to:		-				-	
	- Owners of company	279.6	34.6	(25.92)	314.31	(15.38	1 20	
	- Non-controlling interests	16.9			23.68	(0.31		
					23.00	10.52	4-3	
	Other Comprehensive income/(loss) for the year attributable to:							
	- Owners of company	(341.00	154.3	429.51	(186.65)	429.5	1 (103	
	- Non-controlling Interests							
	Total Comprehensive Income for the year attributable to:						-	
	- Owners of company	(61.34	1) 189.0	0 403.59	127.00		1	
	- Non-controlling interests	16.9						
		(44.3)						
13	Paid-up equity share capital (Face value of Rs. 10 per share)	1,725.7						
	Other Equity	1,723.7	1,725.7	2 1,725.72	1,725.72	1,725.7	1,7	
	Earnings Per Share (EPS)-Basic							
15		1.7			4	10.0		
	Earnings Per Share (EPS)-Diluted	1.7			1.90	5 (0.0	9)	
	I	Not Annualise	ed Not Annualise	d Not Annualise	d Not Annualise	Not Annualis	Annu:	

NOTES

- The above unaudited consolidated financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on November 12, 2025
- The Statutory Auditors have carried out limited review of the above Consolidated financial results for the Quarter and half Year Ended 30th Sept, 2025 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 The Company is primarily engaged in the business of Plastic Waste, Home furnishing, Madeup, Bags & Garments and Briquettes.
- 5 Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to conform to current periods classification.
- The company has disinvested its 65% stake in its subsidiary, India PolymersPvt. Ltd. Though, India Polymers Pvt. Ltd. is no longer a subsidiary of the company as on date, but the working results of the same for the period form 1st July 2025 to 29th Sept 2025 have been merged in the consolidated results.
- During the current year, company has Invested Rs.5,10,00,000/- by subscribing 510000 no. of shares having face value of Rs.10/- @ Premium of Rs 90 per shares in the Subsidiary company i.e. GANESHA RECYCLING CHAIN PRIVATE LIMITED.

For RACE ECO CHAIN LIMITED

Sunil Kumar Malik Managing Director Din No:- 00143453 Director

Place: Sahibabad Date: November 12, 2025

Registered Office:- Shop No:- 37, Shanker Market New Delhi 110001 CIN NO. L37100DL1999PLC102506

E mail:- CS@raceecochain.com, Contact No:-+91-9319146555, Website:- https://raceecochain.com

<u>Statement of Unaudited Consolidate Segment-wise Financial Result for the Quarter and half Year Ended 30th Sept, 2025</u>

_	The second secon		Quarter Ended	- 1 V does	No. of Arthritis	1 1 1 1	Year Ended	
5.	Particulars	30-Sep-25	30-Jun-25	30-Sep-Z4	30-Sep-25	30-Sep-24	31-Mar-25	
0.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue		45 534 43	10 020 10	29,966.40	17,934.09	52,745.02	
	(a) Recycle Division	14,434.98	15,531.42	10,030.18 53.19	391.35	111.54	893.81	
	(b) Restore Division	283.18	108.17	545.63	157.88	1,227.78	1,870.70	
	(c) Biomass Division	124.87	33.01	545.03	157.00	1,227.70	1,070.70	
	(d) Unallocable		45 650 60	40.530.00	30,515.63	19,273.41	55,509.54	
	Sub Total	14,843.03	15,672.60	10,629.00	30,515.63	19,2/3.41	55,509.54	
,	Segment Results[Profit/(Loss) before exceptional items, tax and interest]					10.73		
-	(a) Recycle Division	334.86	278.38	186.11	613.24	328.57	893.8	
	(b) Restore Division	4.06	3.28	4.17	7.34	0.96	25.4	
	(c) Biomass Division	4.33	1.12	6.33	5.45	14.44	21.0	
	(d) Unallocable	37.28	11.79	(18.43)	49.07	(41.33	32.1	
	Sub Total	380.53	294.57	178.18	675.10	302.64	972.5	
	Less: Finance Cost	225.34	165.11	101.07	390.45	194.08	424.1	
	Add: Other Unallocable Income (net of unallocable expenditure)							
	Profit from ordinary activities before exceptional items and tax	155.19	129.47	77.11	284.65	108.56	548.4	
3	Segment Assets						1.3	
-	(a) Recycle Division	16,572.83	15,446.39	7,771.06	16,572.83	7,771.00	15,940.	
	(b) Restore Division	562.62	780.58	363.05	562.62	363.0	489.	
	(c) Biomass Division	94.24	82.25	353.34	94.24	353.3	4 151	
	(d) Unallocable	2,960.12	2,069.81	2,395.22	2,960.12	2,395.2	2 1,651	
	Sub Total	20,189.81	18,379.03	10,882.68	20,189.81	10,882.6	8 18,233	
4	Segment Liabilities						100	
	(a) Recycle Division	10,487.54	9,045.09	1,095.47	10,487.54	1,095.4	7 9,686	
	(b) Restore Division	58.45		23.56	58.45	23.5		
	(c) Biomass Division	99.41	97.50	111.21	99.4	1 111.2	1 93	
	(d) Unallocable	1,102.95	673.9	2,364.55	1,102.9	2,364.5	5 598	
	Sub Total	11,748.35	9,894.98	3,594.79	11,748.3	3,594.7	9 10,440	

FORFEE FOR FOR AIN LIMITED

Director

Place: Sahibabad Date: Nov 12, 2025 Sunil Kumar Malik Managing Director Din No:- 00143453

UNIT NO. 203, PLAZA- P.3, CENTRAL SQUARE BARA HINDU RAO, DELHI-110006 CIN NO. L37100DL1999PLC102506

Consolidated Balance Sheet as at 30th September 2025

A	Particulars	Note No.	As at 30th Sept 2025	As at 31st Mar 2025
A) Processing plant and evolutionment 2 41	ASSITS			
	Non-current assets	TANK THE PROPERTY OF THE PARTY		
		2(a)	1,163.01	1,037.85
		2(d)	269.51	51.90
			109.01	
Distage Above Cere Planes 1	d) Goodwill	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
Robogoid Austre other than Reserve Flants	e) Other intangible assets	2(b)	3.51	3.03
	ntangible assets under development	200		
1,137.03 1,137.03	c) Biological Assets other than Bearer Plants		1 196.00	
		3(4)	1 227 02	1 422 20
		3(3)	1,327.03	1,433.36
		and the second		* pr
Section Content Asserts S		4(a)	1.433.85	1.380.23
Secretary Secr				
Section Sect				
Transcribus	Other non-current assets	0107		
	ub-total - Non-Current Assets		5,044.74	4,132.02
	urrent assets			7
		7		124.05
Investments 3 6			7 Y Y	
Trade receivables 8		3(b)		
		8		
		9(a)	1,004.47	
Dearm and Advances 10 26.74 14.46 14.15 44.15 44.15 44.15 44.15 44.15 19.00 19		9(b)		
Other International assets 4 b 41.55 44.11 192.01 81.00		10		
Current Tax assets (net) 11 192.01 \$1.00 \$1.		4(b)		
Other current assets		11		a because were
Description		6(b)	2,400.82	1,260.20
Description		2 2 2 4		
DUITY AND LIABILITIES	ub-total - Current Assets		15,145.07	14,101.54
Equity Share Capital 12 1,725.72 1,725. Equity Share Capital 13 5,50.64 5,431. Other equity 57 1,155.10 655. Non Controlling Interest 57 1,155.10 655. Non Controlling Interest 57 1,155.10 655. Interest 57 1,155.10 655. Interest 57 1,155.10 655. Interest 57 1,155.10 655. Interest 58,441.47 7,793. ABILITIES	OTAL - ASSETS		20,189.83	18,233.56
Equity Share Capital 12 1,725.72 1,725. Equity Share Capital 13 5,50.64 5,431. Other equity 57 1,155.10 655. Non Controlling Interest 57 1,155.10 655. Non Controlling Interest 57 1,155.10 655. Interest 57 1,155.10 655. Interest 57 1,155.10 655. Interest 57 1,155.10 655. Interest 58,441.47 7,793. ABILITIES	DUITY AND LIABILITIES		A	
Equity Share Capital 12 1,723,72 1,723,72 1,723,72 1,723,72 1,723,72 1,723,72 1,723,72 1,723,72 1,723,72 1,723,72 1,723,72 1,723,73 1,7				
Other equity 13 3,500.04 5,555. Non Controlling Interest 57 1,155.10 635. Non Controlling Interest 57 1,155.10 635. Non Controlling Interest 8,441.47 7,793. Abbitatis Shareholders' funds 8,441.47 7,793. Abbitatis Shareholders' funds 8,441.47 7,793. Abbitatis Shareholders' funds 3,500.04 3,672 Itana Italia 14(a) 436.72 Itana Italia 15(a) 7.67 8 Italia Italia 16(a)		12		
Non Controlling Interest 57 1,155.10 355		13	5,560.6	
ABILITIES Son-current liabilities 14(a) 436.72 15(a) 7.67 8 15(a) 7.67 7.67 8 7.67		57	1,155.1	
ABILITIES on-current liabilities) Financial liabilities Long Term Borrowings 15(a) 7.67 8 Long Term Borrowings 17(a) 14.75 14 Drivisions 5 -		4 14 1	8,441.4	7,793.1
on-current liabilities) Financial liabilities 1		10 . 6.14		
Financial liabilities 14(a) 436.72 15(a) 7.67 8 15(a) 7.67 7.67 8 15(a) 7.67 7.67 8 15(a) 7.67		4 2 4 4 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
Long Term Borrowings 14(a) 15(a) 7,67 8 15(a) 17,67 8 15(a) 17,67 16(a) 15(a) 16(a)				
Lease Liabilities 15(a)		14(a)		The state of the s
Trade Payables 16(a)		15(a)	7.6	67 8.3
Other financial liabilities other than (i) and (ii) above 17(a) 14.75 14 15 16 16 16 16 16 16 16		16(a)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 34 5 5 7 Co
Provisions S S S S S S S S S	i) Irade Payables			
Deferred tax liabilities (net) Cher non-current liabilities Liabil		17(a)	14.	75 14.
Other non-current liabilities				
Description			- No. 10 10 10 10	3 D. St. 77 17
urrent liabilities 1) Financial liabilities 11 (b) 2.20 11 (c) Total Outstanding dues of Micro and Small Enterprises; and 16 (b) 3,056.80 3,44 (c) Total Outstanding dues other than Micro and Small Enterprises 18 55.93 (c) Financial liabilities other than (l) and (ii) above 19 1,245.74 4 (c) Other current liabilities (net) 17 (b) 245.11 1 1 (c) Other tax liabilities (net) 11,289.21 10,4		the same of the same of	459	.14 23
Financial liabilities 14(b) 6,683.43 6,15 Short Term Borrowings 15(b) 2,20 Lease Liabilities 15(b) 2,20 Trade Payables:- (A) Total Outstanding dues of Micro and Small Enterprises; and 16(b) 3,056.80 3,41 (B) Total Outstanding dues other than Micro and Small Enterprises 18 55.93 (B) Total Outstanding dues other than (I) and (II) above 19 1,245.74 4 Other current liabilities 17(b) 245.11 1 Provisions 17(b) 11,289.21 10,4 Other tax liabilities (net) 11,289.21 10,4 Other tax liabi	D-total - Noir-Corrent nationales			
Short Term Borrowings	arrent liabilities			
Short Term Borrowings) Financial liabilities	14/h)	6.683	.43 6,150
Lease Liabilities				
Trade Payables:- (A) Total Outstanding dues of Micro and Small Enterprises; and 16(b) 3,056.80 3,44 (B) Total Outstanding dues other than Micro and Small Enterprises 18 55.93 19 1,245.74 4 Other current liabilities other than (i) and (ii) above 17(b) 245.11 1 Provisions 1,289.21 10,44 Other tax liabilities (net) 11,289.21 10,44		15(0)		
(A) Total Outstanding dues of Micro and Small Enterprises; and 16(b) 3,056.80 3,41 (B) Total Outstanding dues other than Micro and Small Enterprises 16(b) 3,056.80 3,41 (B) Total Outstanding dues other than Micro and Small Enterprises 18 55.93 18 (B) Other Enterprises 19 1,245.74 4 10 Other current liabilities 17(b) 245.11 1 2) Provisions 1 11,289.21 10,4		2201		- 10
(8) Total Outstanding dues other than Micro and Small Enterprises 18 15.93 18 1,245.74 4 19 1,245.74 4 10 Other current liabilities 17(b) 17(b) 11,289.21 10,4	(A) Total Outstanding dues of Micro and Small Enterprises; and	TARREST CONTRACTOR OF STREET	2.00	and the second second
ii) Other financial liabilities other than (I) and (II) above	(8) Total Outstanding dues other than Micro and Small Enterprises		the state of the s	
17(b) 245.11 1 245.11 1 245.11 1 245.12 1 245.12 1 245.11 1 245.11 1 245.11 1 245.11 1	(b) 10 at Outs While at the ther than (i) shove	18	the state of the s	
) Provisions		19		
) Provisions 5) Other tax liabilities (net) 11,289.21 10,4		1772-27	24	5.11 16
14,1001-1	A Descriptions		A Late of the Control	

TOTAL - EQUITY AND LIABILITIES

FOR RACE ECO CHAIN LIMITED

SUNIL KUMAR MALIK MANAGING DIRECTOR

DIN 00143453

Director

RACE ECO CHAIN LIMITED UNIT NO.203, PLAZA- P 3, CENTRAL SQUARE BARA HINDU RAO, DELHI -110006 CONSOLIDATED CASH FLOW STATEMENT AS ON 31/03/2025

Next Profit Complete the extraordinary items and tax 184.66 376.76 430.00 430.00 376.76 430.00	Particulars	For the period 30th Seeptem		For the period ended 31st March 2025		
376.76 36.08 30.00 377.76 36.08 30.00 30	A. Cash flow from operating activities		201.55	No. of	640.30	
Prof. Prof				900		
Trickly Jose on sale vertice off of assets 3.38 0.00		77.74	3/6./6	96.00	430.20	
1998 1998		77.24				
150.000 150.		3.38	V 1 1 1	0.00		
Interest Income whether to Name Technics for Tax whether to Name Technics for Tax share of algorithm of Studidiary share in working cooling substrates for (Income of Cooling) substrates for (Income				424.12		
vertice to investment versions for Time versions		0,00000				
Precision for Tax		A 7				
28.78 27.8		144 Per 2010	32 °	100		
Special Section Control (Section Property) plans 18 equipments in subdidiary 1978.51	Sain on disposal of Subsidiary		Maria .	-28.28		
Name	Rental Income	1.00				
Adjustments for (Increase) / decrease in operating assets: 1763.66 666.90 6.90 6.90 1.90	Operating profit / (loss) before working capital changes		661.42	1.75	978.59	
Trise resolvables	Changes In working capital:	500 1 1 1 1 1 1 5	197 1		-1.1	
110.06	Adjustments for (Increase) / decrease in operating assets:		10.0	- 1		
1140.62 -1.093.12 -1.093	Trade receivables		-666.90		-7570.53	
178.98 27.69 27.	Current Tax Assets		4.6.5			
Agriculture	Other current assets	-1140.62		-1093.12		
rivel pepsylolies -541.43 339.17 321.64 2389.2 -542.64 339.17 321.64 339.17 321.64 -542.64 339.17 321.64 339.17 -542.65 339.65 339.65 339.65 -542.65 339.65 339.65 -542.65 339.65 339.	nventories	-178.98	77.1	-27.69		
rivel pepsylolies -541.43 339.17 321.64 2389.2 -542.64 339.17 321.64 339.17 321.64 -542.64 339.17 321.64 339.17 -542.65 339.65 339.65 339.65 -542.65 339.65 339.65 -542.65 339.65 339.	and the second state of th					
279.95 150.75 1			g factor			
### Properties of the Properties of Properties of the Properties o			339.17		2389.23	
April			200			
200 233.68 2420.7 2420			8 11			
233.68 4202.7			Section 1			
Lash flow from extraordinary Items state generated from operations iet Income tax (paid) / refunds state generated from operations iet Income tax (paid) / refunds state generated from operations iet Income tax (paid) / refunds state generated from paid operating activities (A) 333.68 4286.3 L. Cash flow from Investing activities and paid of property, plant & equipements in subsidiary 0.00 . Sapidal expenditure oproperty, plant & equipements in subsidiary 0.00 . Sapidal expenditure oproperty, plant & equipements in subsidiary 0.00 . Sapidal expenditure oproperty, plant & equipements in subsidiary 0.00 . Sapidal expenditure of the control of the con	Long-term provisions	0.00		0.23	1 7 1	
24 24 25 25 25 25 25 25	ash flow from extraordinary Itams		333.68	401, 30	-4202.7	
iet income tax (paid) / refunds ete cash flow from / (used in) operating activities (A) 1. Cash flow from investing activities apital expenditure onproperty, plant & equipements, including capital advances rocceds from allor of property, plant & equipements in subsidiary urchase of Property, Plant & equipements in subsidiary Urchase of Property, Plant & equipements in subsidiary Urchase of Property, Plant & equipements Uncluding of Subsidiary Unchase of Sub				- " - 7		
set cash flow from / (used in) operating activities (A) 1. Cash flow from Investing activities Apoltal expenditure onproperty, plant & equipements, including capital advances rocceds from sale of property, plant & equipements in subsidiary urchase of Property, Plant & Equipement in subsidiary urchase of Property, Plant & Equipement in subsidiary urchase of Property, Plant & Equipement equipition of Subsidiary uposal of Subsi	HONG TO BUILD IN THE STATE OF			100		
L Cash flow from Investing activities apital expenditure on property, plant & equipements, including capital advances roceeds from sale of property, plant & equipements in subsidiary						
	the series of the series of the series (v)		333.68		-4286.31	
Acquisition of Subsidiary 0.00	Capital expenditure onproperty, plant & equipements, including capital advances Proceeds from sale of property, plant & equipements in subsidiary Purchase of Property, Plant & Equipment Acquisition of Investment Property	-529.46	-461.24		-1340.4	
Acquisition of Subsidiary 0,00 0.05				0.00		
Disposal of Subsidiary Disposal of Subsidi						
### Sther financial assets (Non-Current) ### Dither non-current assets ### Union of Cash and cash equivalents at the enginning of the year ### Cash and cash equivalents at the end of the year ### Cash and cash equivalents at the end of the year ### Cash and cash equivalents as per Balance Sheet ### Cash and cash equivalents as per Balance Sheet ### Cash and cash equivalents as per Balance Sheet ### Cash and cash equivalents as part of cash & cash equivalents ### Cash and cash equivalents as part of cash & cash equivalents #### Cash and cash equivalents as part of cash & cash equivalents #### Cash and cash equivalents as part of cash & cash equivalents ##### Cash and cash equivalents as part of cash & cash equivalents ####################################	Disposal of Subsidiary					
Ther non-current assets behavior of the plant of the plan				-171.00		
tental income therest received tet gain / (loss) on sale of investments hanges in Loans & Advances		The state of the s		171.00		
let gain / (loss) on sale of investments hanges in Loans & Advances the gain / (loss) on sale of investments hanges in Loans & Advances 1 98.61 2.55 4.8.93 19.43 461.24 -348.97 -348.97 -348.97 -348.97 -348.97 -359.43 -363.01 -461.24 -346.24 -359.43 -461.24 -363.01 -363		1000000				
tergain / (loss) on sale of investments hanges in Loans & Advances Dither financial assets (Current) Let cash flow from / (used in) investing activities (B) Let cash flow from financing activities Proceeds from issue of equity shares Proceeds from issue of equity shares Proceeds (Repayment) from long-term borrowings Let cash flow from extraordinary items Let cash flow from extraordinary items Net cash flow from extraordinary items Net cash flow from extraordinary items Net cash flow from (used in) financing activities (C) Net increase / (decrease) in Cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Effect of exchange differences on restatement of foreign currency Cash and cash equivalents Cash and cash equivalents at the end of the year Reconciliation of Cash and cash equivalents with the Balance Sheet: Closing Cash and cash equivalents as per Balance Sheet (a) Cash on hand (b) Balances with banks (li) In current accounts (lii) In EEFC accounts (liii) In EEFC accounts (liii) In EEFC accounts (liii) In EEFC accounts (liii) In Fixed deposit accounts (liii) In Investments considered as part of cash & cash equivalents		67.22		52.62		
Other financial assets (Current) 2.55 -hange in NCI Net cash flow from / (used in) Investing activities (B) -461.24 -461.24 -461.24 -33.01 -1340.4 -461.24 -47.81 -47.81 -47.81 -47.81 -47.81 -48.81 -48.81 -48.81 -49.81 -49.81 -49.81 -49.81 -49.81 -49.81 -49.81 -49.81				52.02		
Active mancial assets (Current) here in ancial assets (Current) here cash flow from / (used in) investing activities (B) -461.24 -461.24 -461.24 -461.24 -461.24 -1340.4		98.61		-348.97		
S19.43 — -461.24 — -1340.4 Let cash flow from / (used in) investing activities (B) — -1340.4 Let cash flow from financing activities (C) — -1340.4 Let cash flow from financing activities (C) — -1340.4 Cash flow from financing activities (C) — -1340.4 Cash flow from issue of equity shares (C) — -10.3 — -33.30 — -244.20 — -10.3 — -325.60 — -244.12 — -10.3 — -325.60 — -244.12 — -10.3 — -325.60 — -244.12 — -10.3 — -10		2.55				
C. Cash flow from financing activities Proceeds from issue of equity shares Proceeds from issue of equity shares Proceeds from issue of equity shares Proceeds from short-term borrowing A36.72 0.00 2442.20 2442.20 2442.20 2533.05 2442.20 2653.60 2		519.43				
Proceeds from issue of equity shares Proceeds from issue of equity shares Proceeds (Repayment) from long-term borrowings Proceeds (Repayment) from long-term borrowings Proceeds from short-term borrowing Proceeds from issue of equity alens Proceeds from short-term borrowing Proceed from short-term borrowing Proceed from short-term borrowing Proceed from short-te	net cash flow from / (used in) investing activities (B)	1 1 1 1 1 1 1	-461.24	9-72 m	-1340.4	
Proceeds from issue of equity shares Proceeds from issue of equity shares Proceeds (Repayment) from long-term borrowings Proceeds (Repayment) from long-term borrowings Proceeds from short-term borrowing Proceeds from issue of equity alens Proceeds from short-term borrowing Proceed from short-term borrowing Proceed from short-term borrowing Proceed from short-te		a de la	1 1 11	1 1 1	100	
Proceeds / (Repayment) from long-term borrowings Proceeds from short-term borrowings Proceeds from short-term borrowing P	Cash flow from financing activities			1.3		
A36.72 0.00 Proceeds from short-term borrowing 533.05 2442.20 -1.03 533.05 2442.20 -2.03 532.60 -2.04 532.60 -2.05 532.60	Proceeds from issue of equity shares	0.00		100		
Arroceses from short-term borrowing cases Liabilities assumed Lash flow from extraordinary items Net cash flow from / (used in) financing activities (C) Net increase / (decrease) in Cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Effect of exchange differences on restatement of foreign currency Cash and cash equivalents Cash and cash equivalents at the end of the year 1004,47 Reconciliation of Cash and cash equivalents with the Balance Sheet: Closing Cash and cash equivalents as per Balance Sheet (b) Balances with banks (ii) In EFEC accounts (iii) In EFEC accounts (iv) In frized deposit accounts (c) Interest accrued on deposits (d) Current investments considered as part of cash & cash equivalents	Proceeds/ (Repayment) from long-term borrowings		605.36		6109.8	
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			4000	1	1	

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Director

SUNIL KUMAR MALIK MANAGING DIRECTOR DIN 00143453