



Dated: 11th February, 2025

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalat Street, Mumbai-400001 Scrip Code: 537785	National Stock Exchange Limited Listing Department Exchange Plaza,C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE
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Subject: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on Tuesday 11th, February, 2025 at 12:30 a.m., inter-alia, considered and approved the:

1. Standalone and Consolidated Un-audited Financial Results along with the Limited Review Report of the Statutory Auditors for the quarter and nine months ended on 31st December, 2024 as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Board has approved the disinvestment in **M/s India Polymers Private Limited**, wherein the company currently holds a 65% stake. The company will sell its entire 65% stake to **Mr. Puneet Bhawaker** referred to as the Purchaser.

Consequent upon the said dis-investment, **M/s India Polymers Private Limited** will cease to be a subsidiary of the company after payment.
3. The Board has principally approved the investment Rs. 95,00,000/- (Ninety Five Lacs Only) by subscribing 95000 equity Shares of Rs.10/- each of M/s. Vasundhara Envirogreen Private Limited.

Further, pursuant to the above acquisition of shares, M/s. Vasundhara Envirogreen Private Limited will become a Subsidiary of the Company with 95% ownership stake.

The meeting of the Board of Directors of the Company concluded on at 4.40 PM.

This is for your information and records.

**Thanking You,
Yours Faithfully,**

For Race Eco Chain Limited

**Shiwati
Company Secretary & Compliance Officer**

Detail of Dis-investment Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Entity, Ceased to be a Subsidiary	India Polymers Private Limited Incorporated on 12/12/2023
The amount and percentage of the turnover or revenue or income and net-worth contributed by such unit or division of the listed entity during the last financial year	Contribution in consolidated turnover as on 31st March 2024 Percentage- NIL Amount- NIL Contribution in consolidated Net Worth as on 31st March 2024 Percentage- 0.072% Amount- 42,000
Date on which the agreement for sale has been entered into;	11 th February, 2025
The expected date of the completion of Sale/ disposal	The transaction is expected to be complete within 6 Months from the date of the Board Meeting subject to other approval of any regulatory authorities, if any.
Consideration from such Sale/ disposal	65000/- (Sixty Five Thousand Only)
Brief details of buyers and whether any of the buyer belong to the promoter/ Promoter group/group companies. if yes, details thereof;	Mr. Puneet Kumar Bhawaker, is a Director of the Subsidiary Company and he doesn't belong to the promoter/ promoter group or group companies
Whether the transaction would fall Within related party transactions? If yes, whether the same is done at 'arms' length	No
In case of slump sale provide the disclosure	Not Applicable



Annexure-B

Detail of Acquisition

Name of the Target Entity, details in brief such as size, turnover etc.;	Vasundhara Envirogreen Private Limited Authorised Capital: 15,00,000 Paid-Up Capital:2,50,000 Turnover: 9.50 Lac as on 31 st March, 2024 and the Company is Incorporated on 16/07/2021
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No, the subscription to the capital does not fall under the purview of the Related Party Transactions. However the Entity has become the Subsidiary of the Company.
If yes, nature of interest and details thereof and whether the same is done at “arms length”	No, Promoter/promoter group/group companies have any interest in the Entity.
Industry to which the entity being acquired belongs	Recycling
Objects and impact of acquisition (including but not limited to, disclosure of reasons or acquisition of target entity, if its business is outside the main line of business of the listed entity).	As a part of overall corporate objective, the management has proposed to acquire the 95% stake of M/s. Vasundhara Envirogreen Private Limited to make it Subsidiary and to expand business through it. Post Investment of target entity will become Subsidiary of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
Consideration-whether cash consideration or share swap and details of the same.	Cash
Cost of acquisition or the price at which the shares are acquired.	The Company will subscribe 9,50,000 Equity Shares (i.e) 95% Equity stake at the face value of Rs. 10/- each aggregating to Rs. 95,00,000.
Percentage of shareholding / control acquired and / or number of shares acquired.	95% Equity shares of M/s. Vasundhara Envirogreen Private Limited
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Vasundhara Envirogreen Private Limited is an Indian Company Incorporated on 16 th July, 2021 engaged in the business of Recycling. Market : India Turnover: 9.50

GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No.106, 4832/24, Ansari Road,
Daryaganj, New Delhi-110002
Phone: 011-23283955



REVIEW REPORT ON FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
RACE ECO CHAIN LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results ("Statement") of **Race Eco Chain Limited** ("the company") for the quarter ended December 31, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Garg Arun & Associates
Chartered Accountants
FRN: 08180N

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KUMAR GARG**

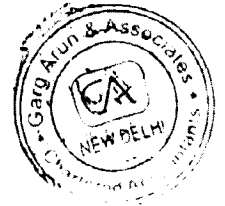
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**CA Raman Kumar Garg
Partner
M. No. 090564**

Place: New Delhi

Date: 11/02/2025

UDIN: 25090564BMJPXS4597



RACE ECO CHAIN LIMITED

Registered Office:- Shop No:- 37, Shanker Market New Delhi 110001

CIN NO. L37100DL1999PLC102506

E mail:- CS@racecochain.com, Contact No:-+91-9319146555, Website:- https://racecochain.com

Statement of Unaudited Standalone Financial Result for the Quarter and Nine Month ended 31st Dec 2024

(Rs. in lakhs except EPS)

S. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	12,873.59	10,628.99	6,940.06	32,119.92	25,902.92	33,849.88
2	Other Income	33.50	9.72	14.10	58.03	23.05	67.39
3	Total Income (1 + 2)	12,907.09	10,638.71	6,954.16	32,177.95	25,925.97	33,917.27
	Expenses						
4	a) Purchase of Stock-in-Trade	12,522.39	10,289.23	6,629.44	31,152.62	24,985.20	32,644.22
	b) Others Direct Exp.	3.32	29.89	83.61	65.27	181.98	237.00
	c) Employees Benefits Exp.	69.43	70.07	58.11	200.03	164.63	224.88
	d) Finance Costs	73.15	100.33	77.19	256.93	209.24	283.81
	e) Depreciation and amortization expenses	16.58	16.55	13.52	49.40	38.83	66.26
	f) Other Expenses	37.39	54.01	39.27	132.95	120.91	191.00
	Total Expenses	12,722.26	10,560.08	6,901.14	31,857.20	25,700.79	33,647.17
5	Profit before Exceptional items and Tax (3 - 4)	184.83	78.64	53.02	320.76	225.18	270.10
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5 - 6)	184.83	78.64	53.02	320.76	225.18	270.10
	Tax expense						
8	a) Current Tax	50.45	21.15	6.49	86.16	56.67	84.26
	b) Deferred Tax charge	(4.02)	(16.79)	1.34	(14.28)	2.70	29.12
	c) Tax related to earlier years	-	-	-	-	-	-
9	Profit for the period/year (7 - 8)	138.40	74.28	45.18	248.88	165.81	156.72
10	Other Comprehensive Income (OCI)						
	a) i) Items that will not be reclassified to profit or loss						
	- Components of defined Benefit costs	-	-	-	-	-	12.25
	- Net Gain/(Loss) on Fair Value of Current Investments	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(3.08)
	Sub-Total (a)	-	-	-	-	-	9.17
	b) i) Items that will be reclassified to profit or loss						
	- Components of defined Benefit costs	-	-	-	-	-	-
	- Net Gain/(Loss) on Fair Value of Current Investments	(188.28)	429.51	-	241.23	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	41.08	(98.79)	-	(57.70)	-	-
	Sub-Total (b)	(147.19)	330.73	-	183.53	-	-
	Total Other Comprehensive Income (a+b)	(147.19)	330.73	-	183.53	-	9.17
11	Total Comprehensive Income/Loss for the period (net of tax) (9+10)	(8.79)	405.01	45.18	432.41	165.81	165.89
12	Paid-up equity share capital (Face value of Rs. 10 per share)	1,725.72	1,725.72	1,643.22	1,725.72	1,643.22	1,643.22
13	Other Equity						579.65
14	Earnings Per Share (EPS)-Basic	0.80	0.43	0.27	1.44	1.01	0.95
	Earnings Per Share (EPS)-Diluted	0.77	0.43	0.27	1.40	1.01	0.95
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

NOTES:

1	The above unaudited financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on Feb 11, 2024.
2	These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The Company is primarily engaged in the business of Plastic Waste , Pipes, Paper, Home furnishing, Madeup, Bags & Garments and Briquettes.
4	Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to conform to current periods classification.
5	The Statutory Auditors have carried out limited review of the above standalone financial results for the quarter ended Dec 31, 2024 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
6	On January 31, 2025, our company entered into a Joint Venture Agreement with GANESHA ECOSPHERE LIMITED ("GANESHA") to establish washing plants for producing PET flakes. The joint venture will be managed through a new entity, GANESHA RECYCLING CHAIN PRIVATE LIMITED ("JVC"). In this venture, our company (RACE) will hold a 51% stake, while GANESHA will hold 49%.

For Race Eco Chain Limited



Sunil Kumar Malik
Managing Director
Din No:- 00143453

Place: Sahibabad
Date: Feb 11, 2024

RACE ECO CHAIN LIMITED

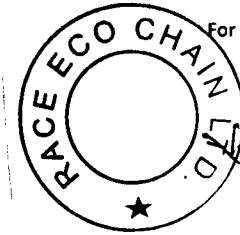
Registered Office:- Shop No:- 37, Shanker Market New Delhi 110001

CIN NO. L37100DL1999PLC102506

E mail:- CS@raceecochain.com, Contact No:-+91-9319146555, Website:- https://raceecochain.com

Statement of Unaudited Standalone Segment-wise Financial Result for the Quarter and Nine Month Ended 31st Dec 2024

(Rs. In lakhs)							
S. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-24 Unaudited	30-Sep-24 Unaudited	31-Dec-23 Unaudited	31-Dec-24 Unaudited	31-Dec-23 Unaudited	31-Mar-24 Audited
1	Segment Revenue						
	(a) Recycle Division	11,694.06	10,030.18	6,359.71	29,601.07	22,342.40	29,185.67
	(b) Restore Division	722.52	53.19	34.29	834.06	85.99	233.68
	(c) Biomass Division	457.01	545.63	546.07	1,684.79	3,474.54	4,430.54
	(d) Unallocable						
	Sub Total	12,873.59	10,628.99	6,940.06	32,119.92	25,902.93	33,849.88
2	Segment Results[Profit/(Loss) before exceptional items, tax and interest]						
	(a) Recycle Division	199.93	186.90	140.41	545.58	476.73	576.94
	(b) Restore Division	22.17	4.17	1.58	23.13	5.49	(6.09)
	(c) Biomass Division	5.24	6.34	4.14	19.68	19.99	57.65
	(d) Unallocable	30.64	(18.43)	(15.91)	(10.70)	(67.79)	(74.60)
	Sub Total	257.97	178.97	130.22	577.69	434.42	553.91
	Less: Finance Cost	73.15	100.33	77.19	256.92	209.24	283.81
	Add: Other Unallocable Income (net of unallocable expenditure)						
	Profit from ordinary activities before exceptional items and tax	184.83	78.64	53.02	320.77	225.18	270.10
3	Segment Assets						
	(a) Recycle Division	7,874.30	7,770.13	4,354.92	7,874.30	4,354.92	5,072.93
	(b) Restore Division	1,062.13	363.84	462.37	1,062.13	462.37	241.89
	(c) Biomass Division	215.03	353.34	356.18	215.03	356.18	463.55
	(d) Unallocable	5,020.52	2,395.22	1,054.85	5,020.52	1,054.85	1,549.03
	Sub Total	14,171.97	10,882.54	6,228.32	14,171.97	6,228.32	7,327.39
4	Segment Liabilities						
	(a) Recycle Division	1,341.87	1,094.77	1,080.16	1,341.87	1,080.16	1,858.70
	(b) Restore Division	121.42	23.56	18.20	121.42	18.20	21.00
	(c) Biomass Division	14.76	111.21	36.07	14.76	36.07	62.37
	(d) Unallocable	5,406.62	2,364.55	2,871.10	5,406.62	2,871.10	3,162.46
	Sub Total	6,884.67	3,594.09	4,005.53	6,884.67	4,005.53	5,104.52

Place: Sahibabad
Date: Feb 11, 2025

For Race Eco Chain Limited

Sunil Kumar Malik
Managing Director
Din No:- 00143453

GARG ARUN & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No.106, 4832/24, Ansari Road,
Daryaganj, New Delhi-110002
Phone: 011-23283955



REVIEW REPORT ON FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RACE ECO CHAIN LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Race Eco Chain Limited** ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	M/s GANESHA RECYCLING CHAIN PRIVATE LIMITED	Subsidiary Company
2.	M/s INDIA POLYMERS PRIVATE LIMITED	Subsidiary Company
3.	M/s SILVERLINE ECO THRIVE LIMITED	Subsidiary Company

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GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No.106, 4832/24, Ansari Road,
Daryaganj, New Delhi-110002
Phone: 011-23283955



5. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Garg Arun & Associates
Chartered Accountants
FRN: 08180N

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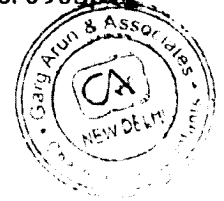
CA Raman Kumar Garg
Partner

M. No. 090564

Place: New Delhi

Date: 11/02/2025

UDIN: 25090564BMJPXTS745



RACE ECO CHAIN LIMITED

Registered Office:- Shop No:- 37, Shanker Market New Delhi 110001

CIN NO. L37100DL1999PLC102506

E mail:- CS@raceecochain.com, Contact No:-+91-9319146555, Website:- https://raceecochain.com

Statement of Unaudited Consolidated Financial Result for the Quarter and Nine Month ended 31st Dec 2024

S No.	Particulars	(Rs. in lakhs except EPS)					
		Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-24 Unaudited	30-Sep-24 Unaudited	31-Dec-23 Unaudited	31-Dec-24 Unaudited	31-Dec-23 Unaudited	31-Mar-24 Audited
1	Revenue from Operations	16,841.51	10,628.99	7,268.41	36,114.92	26,231.27	34,748.13
2	Other Income	27.62	9.73	14.93	52.30	23.99	69.87
3	Total Income (1 + 2)	16,869.13	10,638.72	7,283.34	36,167.23	26,255.26	34,818.00
	Expenses						
4	a) Purchase of Stock-in-Trade	16,395.12	10,289.23	6,911.75	35,052.45	25,267.51	33,489.32
	b) Others Direct Exp.	3.32	29.89	83.61	65.27	181.98	237.00
	c) Employees Benefits Exp.	86.73	70.07	58.11	217.33	164.63	224.88
	d) Finance Costs	74.73	101.07	77.19	268.81	209.24	293.51
	e) Depreciation and amortization expenses	17.98	17.30	13.52	65.46	38.83	80.17
	f) Other Expenses	53.26	54.06	67.14	151.36	159.57	220.22
	Total Expenses	16,631.14	10,561.62	7,211.33	35,820.68	26,021.76	34,545.10
5	Profit before Exceptional Items and Tax (3 - 4)	237.99	77.10	72.01	346.55	233.50	272.90
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5 - 6)	237.99	77.10	72.01	346.55	233.50	272.90
	Tax expense						
8	a) Current Tax	65.55	21.15	8.89	101.28	59.07	91.23
	b) Deferred Tax charge	(5.04)	(16.79)	4.12	(15.31)	2.70	26.97
	c) Tax related to earlier years	-	-	-	-	-	-
9	Profit for the period/year (7 - 8)	177.48	72.75	59.00	260.58	171.73	154.70
10	Other Comprehensive Income (OCI)						
	a) i) Items that will not be reclassified to profit or loss						
	- Components of defined Benefit costs	-	-	-	-	-	12.25
	- Net Gain/(Loss) on Fair Value of Current Investments	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(3.08)
	Sub-Total (a)	-	-	-	-	-	9.17
	b) i) Items that will be reclassified to profit or loss						
	- Components of defined Benefit costs	-	-	-	-	-	-
	- Net Gain/(Loss) on Fair Value of Current Investments	(188.28)	429.51	-	241.24	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	41.08	(98.79)	-	(57.70)	-	-
	Sub-Total (b)	(147.19)	330.73	-	183.53	-	-
	Total Other Comprehensive Income (a+b)	(147.19)	330.73	-	183.53	-	9.17
11	Total Comprehensive Income/Loss for the period (net of tax) (9+10)	30.29	403.48	59.00	444.11	171.73	163.87
	Total profit or loss, attributable to:						
	- Owners of company	158.33	72.86	59.00	241.73	-	154.91
	- Non-controlling interests	19.15	(0.11)	-	18.84	-	(0.21)
	Other Comprehensive income/(loss) for the year attributable to:						
	- Owners of company	(147.19)	330.73	-	183.53	-	9.17
	- Non-controlling interests	-	-	-	-	-	-
	Total Comprehensive income for the year attributable to:						
	- Owners of company	11.14	403.59	59.00	425.27	-	164.08
	- Non-controlling interests	19.15	(0.11)	-	18.84	-	(0.21)
		30.29	403.48	59.00	444.11	171.73	163.87
12	Paid-up equity share capital (Face value of Rs. 10 per share)	1,725.72	1,725.72	1,643.22	1,725.72	1,643.22	1,643.22
13	Other Equity						577.63
14	Earnings Per Share (EPS)-Basic	1.03	0.42	0.36	1.51	1.05	0.94
	Earnings Per Share (EPS)-Diluted	1.00	0.42	0.36	1.47	1.05	0.94
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

NOTES:

1	The above Consolidated financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on Feb 11, 2025.
2	These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Group is primarily engaged in the business of Plastic Waste , Home furnishing, Madeup, Bags & Garments and Briquettes.
4	Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to conform to current periods classification.
5	The Statutory Auditors have carried out limited review of the above Consolidated financial results for the quarter ended June 30, 2024 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
6	On January 31, 2025, our company entered into a Joint Venture Agreement with GANESHA ECOSPHERE LIMITED ("GANESHA") to establish washing plants for producing PET flakes. The joint venture will be managed through a new entity, GANESHA RECYCLING CHAIN PRIVATE LIMITED ("JVC"). In this venture, our company (RACE) will hold a 51% stake, while GANESHA will hold 49%.

Place: Sahibabad
Date: Feb 11, 2024



For Race Eco Chain Limited

Sunil Kumar Malik
Managing Director
Din No:- 00143453

RACE ECO CHAIN LIMITED

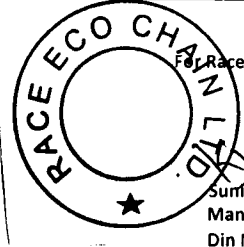
Registered Office:- Shop No:- 37, Shanker Market New Delhi 110001

CIN NO. L37100DL1999PLC102506

E mail:- CS@racecochain.com, Contact No:-+91-9319146555, Website:- https://racecochain.com

Statement of Unaudited Consolidate Segment-wise Financial Result for the Quarter and Nine Month ended 31st Dec 2024

		(Rs. In lakhs)					
S. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-24 Unaudited	30-Sep-24 Unaudited	31-Dec-23 Unaudited	31-Dec-24 Unaudited	31-Dec-23 Unaudited	31-Mar-24 Audited
1	Segment Revenue						
	(a) Recycle Division	15,661.97	10,030.18	6,688.06	33,596.06	22,670.75	30,083.91
	(b) Restore Division	722.52	53.19	34.29	834.06	85.99	233.68
	(c) Biomass Division	457.01	545.63	546.07	1,684.79	3,474.54	4,430.54
	(d) Unallocable	-	-	-	-	-	-
	Sub Total	16,841.51	10,628.99	7,268.42	36,114.91	26,231.28	34,748.13
2	Segment Results[Profit/(Loss) before exceptional items, tax and interest]						
	(a) Recycle Division	260.55	186.11	159.40	589.12	485.05	589.44
	(b) Restore Division	22.17	4.17	1.58	23.13	5.49	(6.09)
	(c) Biomass Division	5.24	6.34	4.14	19.68	19.99	57.65
	(d) Unallocable	24.76	(18.44)	(15.91)	(16.58)	(67.79)	(74.60)
	Sub Total	312.72	178.18	149.21	615.35	442.74	566.41
	Less: Finance Cost	74.72	101.07	77.19	268.80	209.24	293.51
	Add: Other Unallocable Income (net of unallocable expenditure)	-	-	-	-	-	-
	Profit from ordinary activities before exceptional items and tax	238.00	77.10	72.01	346.55	233.50	272.90
3	Segment Assets						
	(a) Recycle Division	9,638.78	7,771.06	4,586.06	9,638.78	4,586.06	6,041.63
	(b) Restore Division	1,062.13	363.05	462.37	1,062.13	462.37	241.89
	(c) Biomass Division	215.03	353.34	256.18	215.03	256.18	463.55
	(d) Unallocable	5,742.83	2,395.22	1,054.85	5,742.83	1,054.85	1,549.03
	Sub Total	16,658.76	10,882.68	6,359.46	16,658.76	6,359.46	8,296.09
4	Segment Liabilities						
	(a) Recycle Division	1,341.87	1,095.47	1,302.87	1,341.87	1,302.87	2,826.55
	(b) Restore Division	121.42	23.56	18.20	121.42	18.20	21.00
	(c) Biomass Division	14.76	111.21	36.07	14.76	36.07	62.37
	(d) Unallocable	7,537.45	2,364.55	2,871.10	7,537.45	2,871.10	3,162.46
	Sub Total	9,015.50	3,594.79	4,228.24	9,015.50	4,228.24	6,072.37



 For Race Eco Chain Limited
 Sunil Kumar Malik
 Managing Director
 Din No:- 00143453

Place: Sahibabad
Date: Feb 11, 2025