

**BLP EQUITY RESEARCH PRIVATE LIMITED**

CIN No. : U74999DL2017PTC310662

Registered Office:- Unit No.203, Plaza-3,
Central Square, Bara Hindu Rao, Delhi-110006

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Dated: 18th October, 2023**To**

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 537785	National Stock Exchange of India Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE	Race Eco Chain Limited Secretarial Department Unit No. 203, Plaza 3, Central Square, Bara Hindu Rao, Delhi - 110006
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Dear Sir/ Madam,

Sub: Intimation of disclosure under Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.
Target Company: Race Eco Chain Limited

Please find enclosed herewith disclosure under Regulation 31 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding details of encumbrance by the promoter in Annexure I. Also, pursuant to SEBI Circular no. SEBI/HO/CFD/DCR1/CIR/P/2019/90 Circular dated Aug 7 2019, we are enclosing disclosure of reasons for encumbrance by the promoter in Annexure II.

Kindly take the same on record and oblige.

For and on Behalf of
BLP Equity Research Pvt Ltd



Dinesh Pareekh
Director

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Race Eco Chain Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited NSE Limited
Date of reporting	18 th October, 2023
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	BLP Equity Research Pvt Ltd

Details of the creation of encumbrance:

23rd June, 2023 BLP Equity Research Pvt Ltd 23,40,100 Equity Shares- Creation

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
BLP Equity Research Pvt Ltd	2340100	14.24%	Nil		creation	23-06-2023	pledge	Pledge Created in the favour of ICICI Bank Ltd for Loan	2340100	14.24%	ICICI Bank Ltd	2340100	14.24%

For and on Behalf of
BLP Equity Research Pvt Ltd

Dinsh Pareekh
Director