

BGP 11 ANALYTICS PRIVATE LIMITED

CIN: U73200DL2022PTC394449; Email: securocrop@yahoo.com

Regd Office: Plaza 3 Unit 203, Central Square, Bara Hindu Rao, Central Delhi, India-110006

Date: October 03, 2024

To,

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 537785	National Stock Exchange of India Limited Listing Department Exchange Plaza,C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE
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Subject: Disclosure pursuant to Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 "(SEBI (SAST)
Regulations, 2011)"

Dear Sir/Madam,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format regarding acquisition of 2,20,000 Warrants of M/s. Race Eco Chain Limited by way of preferential allotment.

This is for your information and record purpose.

Thanking You

Yours faithfully,

For BGP-11 Analytics Private Limited



Dinesh Pareekh

(For Promoter and on behalf of PAC'S)

CC:

Race Eco Chain Limited

Shop No. 37, Shanker Market,

New Delhi, Central Delhi-110001

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Race Eco Chain Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BGP-11 Analytics Pvt Ltd		
	PAC's-		
	Dinesh Pareekh		
	Sangeeta Pareekh		
	BLP Equity Research Pvt Ltd		
Whether the acquirer belongs to Promoter / Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and NSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
BLP Equity Research Pvt Ltd	27,10,100	15.70%	NIL
Dinesh Pareekh	7,00,000	4.06%	NIL
Sangeeta Pareekh	43,20,000	25.03%	NIL
BGP 11 Analytics Pvt Ltd	-	-	-
TOTAL	77,30,100	44.79%	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	77,30,100	44.79%	NIL
Details of acquisition			
a) Shares carrying voting rights acquired	NIL	NIL	NIL

b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired	2,20,000	1.27%	1.14%
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	2,20,000	1.27%	1.14%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
BLP Equity Research Pvt Ltd	27,10,100	15.70%	14.11%
Dinesh Pareekh	7,00,000	4.06%	3.64%
Sangeeta Pareekh	43,20,000	25.03%	22.49%
Total	77,30,100	44.79%	40.24%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
b) Warrants convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition. BGP-11 Analytics Pvt Ltd	2,20,000	1.27%	1.14%
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NIL
3. Total (a+b+c+d)	7950100	46.06%	41.38%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Acquisition pursuant to Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully Convertible Warrants convertible into equal number of equity shares of target company at the option of Warrant holder. Equity Shares to be allotted upon conversion of warrants shall rank pari-passu with existing equity shares of the Company subject to lock in as per provisions of SEBI (Issue of Capital and Disclosure Requirements), Regulation, 2018		

Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	01 st October, 2024
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 17,25,72,000 (1,72,57,200 Equity Shares of Rs. 10/- each)
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 17,25,72,000 (1,72,57,200 Equity Shares of Rs. 10/- each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 19,21,22,000 (1,92,12,200 Equity shares of Rs. 10/- each)

Part-B

Name of the Target Company: RACE ECO CHAIN LIMITED

Name(s) of the acquirer and Persons Acting inConcert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/or PACs
[REDACTED]	Promoter	[REDACTED]
[REDACTED]	Promoter	[REDACTED]
[REDACTED]	Promoter	[REDACTED]
[REDACTED]	Promoter Group	[REDACTED]

Thanking You

Yours faithfully,

For BGP 11 Analytics Pvt Ltd



Dinesh Pareekh

(For promoter and on behalf of PAC'S)

Date: 03-10-2024

Place: New Delhi