Asian Paints Limited
Asian Paints House
6A, Shantinagar
Santacruz (E)
Mumbai 400 055
T : (022) 6218 1000
F : (022) 6218 1111
www.asianpaints.com

APL/SEC/08/2017 – 18/13

16th June, 2017

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Sir(s),

Sub: **Compliance under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015**

In accordance with Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), this is to inform you that Berger International Private Limited, Singapore (BIPL), indirect subsidiary company of the Company, has, today, entered into a 'Share Purchase Agreement' with ANSA Coatings International Limited, St. Lucia ("ANSA Coatings") for divestment of its entire stake in Lewis Berger (Overseas Holdings) Limited, UK ("LBOH"), wholly owned subsidiary of BIPL, which in turn holds stake in the following companies:

- 100% stake in Berger Paints Barbados Limited ("BPBL"), a company incorporated under the laws of Barbados;
- 51% stake in Berger Paints Jamaica Limited ("BPJL"), a publicly listed company incorporated under the laws of Jamaica; and
- 70% stake in Berger Paints Trinidad Limited ("BPTL"), a publicly listed company incorporated under the laws of Trinidad and Tobago.

Accordingly, BIPL, on closing and on completion of conditions set out in the Share Purchase Agreement, will divest its stake from LBOH and thereby from the above mentioned units operating in the Caribbean region.

ANSA Coatings is a subsidiary of the ANSA McAL Group, a diversified conglomerate which operates across eight industrial sectors, in over eight territories and is listed on the Trinidad and Tobago Stock Exchange.

Enclosed as Annexure A is the information pursuant to Regulation 30 of the LODR Regulations.

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None of the Director(s) and/or Key Managerial Personnel(s) and/or persons belonging to the Promoter(s)/Promoter(s) Group is concerned or interested in this transaction.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

ASIAN PAINTS LIMITED MUMBAI 400 055.

JAYESH MERCHANT
CFO & COMPANY SECRETARY,
PRESIDENT – INDUSTRIAL, JVs

Cc: The National Stock Exchange of India Limited

ANNEXURE A

Disclosure of information pursuant to Regulation 30 of LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

(Amount in ₹)

Particulars	**Lewis Berger (Overseas Holdings) Limited, LBOH**
Amount and percentage of the turnover/revenue/income and net worth of LBOH as on 31st Match, 2017	Total revenue for the Caribbean region of approximately ₹ 216 crores at the current prevailing exchange rates
Date on which the agreement for sale has been entered into	16th June, 2017
Expected date of completion of sale/disposal	Approximately 2 (two) months, subject to completion of conditions set out in the Share Purchase Agreement
Consideration received from such sale/disposal	The consideration for the divestment will be disclosed on its closing and completion of conditions set out in the Share Purchase Agreement.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	ANSA Coatings International Limited is a subsidiary of the ANSA McAL Group, a diversified conglomerate which operates across eight industrial sectors, in over eight territories and is listed on the Trinidad and Tobago Stock Exchange. The buyer does not belong to the promoter/promoter group/group companies.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at ("arms length")	No
In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

ASIAN PAINTS LIMITED MUMBAI 400 055.