SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.
CIN: L24100MH1993PLC071376
(A Government of India Recoginsed Export House)
An ISO 9001:2008 & 14001:2004 Certified Company
Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan,
Sonawala Road, Goregaon (East), Mumbai - 400063, India.
Tel.: + 91 22 4270 2525 • Fax: + 91 22 2850 4242

Date: 17th January, 2023.

National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Script Symbol: **SHREEPUSHK**	**BSE Limited,** P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: **539334**

Respected Sir/ Madam,

Subject: Submission of Quick Result for quarter and nine months ended on 31st December, 2022.

With reference to above captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, the Board of Directors in their meeting held today, has considered, discussed and approved inter-alia following business:

The Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2022 along with the Limited Review Report are enclosed for reference;

Kindly take the aforesaid on records.

-

Thanking you
Yours faithfully,
For **Shree Pushkar Chemicals & Fertilisers Limited.,**

Nitesh Pangle
Company Secretary & Compliance Officer
Place: Mumbai.

SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Shree Pushkar Chemicals & Fertilisers Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF
SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Shree Pushkar Chemicals & Fertilisers Limited, ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Regulation")

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Patodia & Associates
Chartered Accountants
Firm Registration Number: 112723W

S.K. PATODIA & ASSOCIATES
FRN
112723W
MUMBAI
Chartered Accountants

Dhiraj Lalpuria
Partner
Membership Number : 146268
UDIN : 23146268BGVPKB3631

Place : Mumbai
Date : January 17, 2023

SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED
Regd. Office - 301/302, Atlanta Centre, Opp. Udyog Bhawan, Goregaon East, Mumbai - 400063
Tel. - 022 42702525, Fax - 022 26853205, Email-info@shreepushkar.com, Website - www.shreepushkar.com
CIN - L24100MH1993PLC071376

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

₹ in Lakhs (except EPS)

Sr. No.		Particulars	Quarter Ended			Nine Months Ended		Year Ended
			December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1		**Income**						
	a.	Revenue from Operations	9,860.96	9,198.16	8,217.89	30,079.99	23,350.97	35,794.02
	b.	Other Income	153.67	206.98	117.02	412.40	507.15	565.71
		Total Income	**10,014.63**	**9,405.14**	**8,334.91**	**30,492.39**	**23,858.12**	**36,359.73**
2		**Expenses**						
	a.	Cost of Materials Consumed	6,011.02	6,563.01	5,817.24	17,982.27	15,264.05	22,941.17
	b.	Changes in Inventories of finished goods and work-in-progress	(209.94)	(648.09)	(1,350.54)	352.23	(2,019.36)	(1,808.22)
	c.	Employee Benefit Expenses	840.79	764.97	775.17	2,261.75	2,055.16	2,902.48
	d.	Depreciation and Amortisation Expenses	373.66	367.94	245.66	1,017.41	738.79	996.71
	e.	Finance Costs	33.15	38.06	21.97	85.94	88.72	101.10
	f.	Other Expenses	2,241.80	1,892.72	1,755.88	6,356.01	4,257.97	6,690.16
		Total Expenses	**9,290.48**	**8,978.61**	**7,265.38**	**28,055.61**	**20,385.33**	**31,823.40**
3		**Profit Before Tax (1-2)**	**724.15**	**426.53**	**1,069.53**	**2,436.78**	**3,472.79**	**4,536.33**
4		**Tax Expenses:**						
	a.	Current Tax	128.00	44.00	222.00	429.00	752.00	790.00
	b.	Deferred Tax	78.68	458.70	(5.33)	564.47	(26.07)	124.74
	c.	Tax expense for earlier years	286.04	-	-	286.04	-	-
		Total Tax Expenses	**492.72**	**502.70**	**216.67**	**1,279.51**	**725.93**	**914.74**
5		**Net Profit for the period / year (3-4)**	**231.43**	**(76.17)**	**852.86**	**1,157.27**	**2,746.86**	**3,621.59**
6		Add: Other Comprehensive Income (net of tax)						
		Items that will not be reclassified to profit or loss						
		Re-measurement of net defined benefit obligations	(0.59)	(0.60)	(3.37)	(1.67)	(7.02)	2.15
7		**Total Comprehensive Income (5+6)**	**230.84**	**(76.77)**	**849.49**	**1,155.60**	**2,739.84**	**3,623.74**
8		Paid-up equity share capital (Face Value of ₹ 10/- each)	3,162.59	3,162.59	3,083.64	3,162.59	3,083.64	3,083.64
9		Other Equity (excluding revaluation reserve)						32,309.94
10		Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)						
	a.	Basic	0.73	(0.28)	2.77	3.68	8.91	11.74
	b.	Diluted	0.73	(0.24)	2.66	3.66	8.76	11.53

Notes :

1. The above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2022 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on January 17, 2023. The Statutory Auditors have carried out a limited review of these financial results for the quarter and nine months ended December 31, 2022 and have issued an unmodified conclusion on these results.

2. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. During the quarter, the company has paid dividend of ₹ 2/- per share (On the face value of ₹ 10 per equity share) amounting to ₹ 632.52 lakhs which was approved by the shareholders of the company in its 29th Annual General Meeting held on September 29, 2022.

4. The members of the company approved the issue of 7,89,473 warrants convertible into equity shares, for cash, at an issue price of Rs.190/- per warrant to the promoter of the Company by passing a Special Resolution at the Extra Ordinary General Meeting held on July 5, 2021. The Company had received In-principle approval from both the Stock Exchanges on August 20, 2021 and the board of directors approved the allotment on August 28, 2021 by passing resolution by circulation under section 175 of the Companies Act, 2013. The Company had received Rs. 375.00 lakhs on August 27, 2021 towards twenty five percent of the total consideration and Rs.1125.00 lakhs on June 6, 2022 towards the balance amount against the allotment of equity shares upon conversion of warrants. Accordingly, the company has allotted these equity shares on June 6, 2022 to the Promoter of the Company.The necessary corporate actions with depositories and Listing approvals from Stock Exchanges were obtained.

5. The Company is engaged in manufacture of Chemicals & Fertilisers, consequently the Company does not have separate reportable business segment for quarter and nine months ended December 31, 2022.

6. Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors
For Shree Pushkar Chemicals & Fertilisers Limited

S.K. PATODIA & ASSOCIATES
FRN 112723W
MUMBAI
Chartered Accountants

SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

Punit Makharia
(Chairman & Managing Director)
DIN : 01430764

Mumbai, 17th day of January, 2023

S K PATODIA & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Shree Pushkar Chemicals & Fertilisers Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF
SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shree Pushkar Chemicals & Fertilisers Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Regulations to the extent applicable.

4. The Statement includes the results of the following wholly owned subsidiaries,

   - Kisan Phosphates Private Limited
   - Madhya Bharat Phosphate Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Patodia & Associates
Chartered Accountants
Firm Registration Number: 112723W

Dhiraj Lalpuria
Partner
Membership Number : 146268
UDIN : 23146268BGVPKC6338

S.K. PATODIA & ASSOCIATES FRN 112723W MUMBAI Chartered Accountants

Place : Mumbai
Date : January 17, 2023

SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

Regd. Office - 301/302, Atlanta Centre, Opp. Udyog Bhawan, Goregaon East, Mumbai - 400063
Tel. - 022 42702525, Fax - 022 26853205, Email-info@shreepushkar.com, Website - www.shreepushkar.com
CIN - L24100MH1993PLC071376

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

₹ in Lakhs (except EPS)

Sr. No.		Particulars	Quarter Ended			Nine Months Ended		Year Ended
			December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1		**Income**						
	a.	Revenue from Operations	15,366.70	18,129.21	13,733.79	50,371.41	39,190.94	58,399.75
	b.	Other Income	236.59	262.21	161.87	590.61	589.73	718.95
		Total Income	15,603.29	18,391.42	13,895.66	50,962.02	39,780.67	59,118.70
2		**Expenses**						
	a.	Cost of Materials Consumed	10,454.49	12,264.09	9,837.93	32,528.89	25,518.11	37,552.10
	b.	Changes in Inventories of finished goods and work-in-progress	(719.67)	17.89	(1,922.51)	49.19	(2,224.23)	(1,772.44)
	c.	Employee Benefit Expenses	1,120.00	1,036.71	1,019.23	3,019.09	2,686.75	3,823.34
	d.	Depreciation and Amortisation Expenses	486.63	480.89	360.07	1,356.57	1,052.01	1,413.73
	e.	Finance Costs	43.59	54.99	49.05	125.37	182.13	196.00
	f.	Other Expenses	3,198.55	3,442.23	2,833.94	9,976.63	7,169.50	10,830.24
		Total Expenses	14,583.59	17,296.80	12,177.72	47,055.74	34,384.27	52,042.97
3		**Profit Before Tax (1-2)**	1,019.70	1,094.62	1,717.94	3,906.28	5,396.40	7,075.73
4		**Tax Expenses:**						
	a.	Current Tax	160.13	157.75	331.37	646.42	1,058.68	1,111.69
	b.	Deferred Tax	61.56	450.09	148.13	531.81	185.57	409.37
	c.	Tax expense for earlier years	286.04	-	-	286.04	-	-
		Total Tax Expenses	507.73	607.84	479.50	1,464.27	1,244.25	1,521.06
5		**Net Profit for the period / year (3-4)**	511.97	486.78	1,238.44	2,442.01	4,152.15	5,554.67
6		Add: Other Comprehensive Income (net of tax)						
		Items that will not be reclassified to profit or loss						
		Re-measurement of net defined benefit obligations	(1.08)	(1.10)	(3.37)	(3.00)	(7.02)	0.72
7		**Total Comprehensive Income (5+6)**	510.89	485.68	1,235.07	2,439.01	4,145.13	5,555.39
8		Paid-up equity share capital (Face Value of ₹ 10/- each)	3,162.59	3,162.59	3,083.64	3,162.59	3,083.64	3,083.64
9		Other Equity (excluding revaluation reserve)						36,469.08
10		Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)						
	a.	Basic	1.61	1.51	4.02	7.77	13.47	18.01
	b.	Diluted	1.62	1.54	3.85	7.72	13.24	17.68

Notes :

1. The above unaudited consolidated financial results of the Group for the quarter and nine months ended December 31, 2022 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on January 17, 2023. The Statutory Auditors have carried out a limited review of these financial results for the quarter and nine months ended December 31, 2022 and have issued an unmodified conclusion on these results.

2. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. During the quarter, the Holding company has paid dividend of ₹ 2/- per share (On the face value of ₹ 10 per equity share) amounting to ₹ 632.52 lakhs which was approved by the shareholders of the Holding company in its 29th Annual General Meeting held on September 29, 2022.

4. The members of the Holding company approved the issue of 7,89,473 warrants convertible into equity shares, for cash, at an issue price of Rs.190/- per warrant to the promoter of the Holding Company by passing a Special Resolution at the Extra Ordinary General Meeting held on July 5, 2021. The Holding Company had received In-principle approval from both the Stock Exchanges on August 20, 2021 and the board of directors approved the allotment on August 28, 2021 by passing resolution by circulation under section 175 of the Companies Act, 2013. The Holding Company had received Rs. 375.00 lakhs on August 27, 2021 towards twenty five percent of the total consideration and Rs.1125.00 lakhs on June 6, 2022 towards the balance amount against the allotment of equity shares upon conversion of warrants. Accordingly,the Holding company has allotted these equity shares on June 6, 2022 to the Promoter of the Holding Company.The necessary corporate actions with depositories and Listing approvals from Stock Exchanges were obtained.

5. The Group is engaged in manufacture of Chemicals & Fertilisers, consequently the Company does not have separate reportable business segment for quarter and nine months ended December 31, 2022.

6. Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors
For Shree Pushkar Chemicals & Fertilisers Limited

S.K. PATODIA & ASSOCIATES
FRN 112723W
MUMBAI
Chartered Accountants

SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

Punit Makharia
(Chairman & Managing Director)
DIN : 01430764

Mumbai, 17th day of January, 2023