

DANGEE DUMS

Date: **May 28, 2024**

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No C/1, G-block,
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

SYMBOL: DANGEE

Subject: Outcome of 1st Board Meeting of F.Y. 2024-25 held on Tuesday, May 28, 2024.

Reference: Our Intimation dated Tuesday, May 21, 2024.

Dear Sir/Ma'am,

Pursuant to Regulation 30, Regulation 33 and any other Regulation of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today i.e. on **Tuesday, May 28, 2024** at the Registered Office of the Company, inter alia has :

1. Considered and approved the Audited Standalone Financial Results of the Company for the Quarter and Year ended March 31, 2024 along with Auditor's report thereon and declaration regarding Audit Report with unmodified Opinion which is duly reviewed and recommended by Audit Committee in pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and other applicable Regulations.
2. Considered and Appointed M/s. Khandelwal Devesh and Associates, Practicing Company Secretary, as Secretarial Auditor of the Company for the Financial Year 2024 -25 and 2025-26.

The details as required for appointment of Secretarial Auditor under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed "**Annexure - A**".

The meeting was commenced on **Tuesday, May 28, 2024** at 05:30 P.M. and was concluded at 06:00 P.M.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For, DANGEE DUMS LIMITED



NIKUL JAGDISHCHANDRA PATEL
MANAGING DIRECTOR
DIN : 01339858

DANGEE DUMS LIMITED

(Formerly Known as Aromen Hospitality Pvt Ltd)

Registered Address : 4/A, Ketan Society, Nr Sardar Patel Colony, Naranpura, Ahmedabad - 380014

www.dangeedums.com | 079-2768 1878 / 98980 88885 | cs@dangeedums.com | CIN Number : L55101GJ2010PLC061983

DANGEE DUMS

Date: May 28, 2024

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No C/1, G-block,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

SYMBOL: DANGEE

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Audit Report with Unmodified Opinion.

Dear Sir/Ma'am,

I, **Nikul Jagdishchandra Patel**, Managing Director of Dangee Dums Limited having its registered office at 4/A, Ketan Society, Nr. Sardar Patel Colony, Naranpura, Ahmedabad - 380014 Gujarat, India hereby declare and confirm that the Statutory Auditors of the Company, M/s. J.T. Shah & Co., Chartered Accountants, Ahmedabad (FRN:109616W) have issued an Audit Report with Unmodified Opinion on the Audited Standalone Financial Results of the Company for the year ended March 31, 2024.

This declaration is issued in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking You,

Yours faithfully,

For, **DANGEE DUMS LIMITED**



NIKUL JAGDISHCHANDRA PATEL
MANAGING DIRECTOR
(DIN : 01339858)



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DANGEE DUMS LIMITED

CIN: L55101GJ2010PLC061983

Regd. Office: 4/A, Ketan Society, Nr. Sardar Patel Colony, Naranpura, Ahmedabad-380014

E-mail id: cs@dangeedums.com Phone:079-274681878 website: www.dangeedums.com

Audited Standalone Financial Results for the quarter and year ended on March 31,2024

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Refre note.4	Unaudited	Refre note.4	Audited	Audited
1	Income from Operations					
	(a) Revenue from operations	600.02	690.06	554.98	2,500.58	2,553.44
	(b) Other Income	19.56	38.30	43.34	137.76	111.66
	Total Income	619.58	728.36	598.32	2,638.34	2,665.10
2	Expenses					
	(a) Cost of material consumed	146.86	183.69	101.57	623.83	668.03
	(b) Purchase of stock in trade	53.17	61.77	48.55	222.54	230.54
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	18.81	(8.91)	46.21	7.83	(36.60)
	(d) Employee benefits expenses	126.99	113.49	120.42	432.23	409.43
	(e) Finance Costs	60.51	61.75	55.86	256.48	274.22
	(f) Depreciation and amortization expense	123.94	119.51	102.37	482.77	523.64
	(g) Other Expenses	217.77	199.22	252.30	737.84	658.02
	Total Expenses	748.05	730.52	727.28	2,763.52	2,727.28
3	Profit before exceptional and extraordinary items and tax (1-2)	(128.47)	(2.16)	(128.96)	(125.18)	(62.18)
4	Exceptional Items	Nil	Nil	Nil	Nil	Nil
5	Profit before extraordinary items and tax (3+4)	(128.47)	(2.16)	(128.96)	(125.18)	(62.18)
6	Extraordinary items	Nil	Nil	Nil	Nil	Nil
7	Profit before tax (5+6)	(128.47)	(2.16)	(128.96)	(125.18)	(62.18)
8	Tax Expenses					
	1) Current tax	Nil	Nil	Nil	Nil	Nil
	2) Deferred tax	(37.76)	(2.19)	(38.31)	(34.98)	0.72
	3) Short / (Excess) Provision of Income Tax of Previous Years	(2.16)	Nil	Nil	(2.16)	Nil
9	Profit (Loss) for the period from continuing operations (7-8)	(90.71)	0.03	(90.65)	(88.04)	(62.90)
10	Profit / (Loss) from discontinuing operations	Nil	Nil	Nil	Nil	Nil
11	Tax expenses of discontinuing operations	Nil	Nil	Nil	Nil	Nil
12	Profit / (Loss) from discontinuing operations (after tax) (10-11)	Nil	Nil	Nil	Nil	Nil
13	Net Profit / (Loss) for the period (9+12)	(90.71)	0.03	(90.65)	(88.04)	(62.90)
14	Other Comprehensive income					
	A) (i) Items that will not be reclassified to profit or loss	6.94	(0.93)	4.08	4.15	6.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.93)	0.78	(1.15)	(1.15)	(1.72)
	B) (i) Items that will be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil
	(ii) Income tax relating to items that will be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil
15	Total Comprehensive Income	(85.70)	(0.12)	(87.72)	(85.04)	(58.44)
16	Paid up Equity Share Capital (Face Value Rs.1/- each) (Previous Period. Rs. 10/- each)	1,539.75	1,539.75	1,539.75	1,539.75	1,539.75
17	Other Equity excluding Revaluation Reserve				90.14	175.18
18	Earning per share					
	1) Basic	(0.06)	0.00	(0.06)	(0.06)	(0.04)
	2) Diluted	(0.06)	0.00	(0.06)	(0.06)	(0.04)

DANGEE DUMS LIMITED
*
Handwritten signature: D. J. Patel

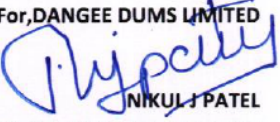
DANGEE DUMS LIMITED

Notes:

- 1 The above Standalone Financial Results of the company for the Quarter and year ended March 31, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 28, 2024 and Audited by the statutory auditor of the company. The Statutory Auditors have expressed an un-modified audit opinion. The financial results are being Published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- 4 The figures of current quarter (i.e. three months ended March 31, 2024) and the corresponding previous quarter (i.e. three months ended March 31, 2023) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years, which have been subject to limited review.
- 5 Figures of previous reporting periods have been regrouped/reclassified/restated wherever necessary to correspond with the figures of the current reporting period.
- 6 Cashflow for the year ended March 31, 2024 is attached herewith.
- 7 The results for the quarter ended March 31, 2024 are available on the National Stock Exchange of India Limited website (URL: <https://www.nseindia.com/get-quotes/equity?symbol=DANGEE>) and on the Company's website (URL: <https://www.dangedums.com/investor-center/>).

DATE: 28.05.2024
PLACE: Ahmedabad



For, DANGEE DUMS LIMITED

NIKUL J PATEL
CHAIRMAN & MANAGING DIRECTOR
[DIN:01339858]

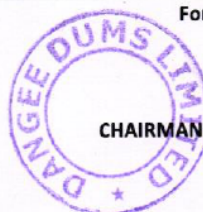
DANGEE DUMS LIMITED

STATEMENT OF ASSETS AND LIABILITIES OF DANGEE DUMS LTD AS ON MARCH 31, 2024

(Amount Rs.in Lakhs)

	Particulars	As at March 31, 2024 Audited	As at March 31, 2023 Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, plant and equipment	928.12	1,106.73
	(b) Capital work-in-progress	Nil	Nil
	(c) Other intangible assets	9.82	16.60
	(d) Right-of-use Asset	962.41	1,036.29
	(e) Financial assets		
	(i) Investments	1.83	13.57
	(ii) Loans	1,068.14	1,224.21
	(iii) Other Financial Assets	175.06	159.86
	(e) Deferred tax assets (net)	516.75	482.92
	(f) Other non-current assets	1.98	176.67
	Total non - current assets	3,664.11	4,216.86
2	Current Assets		
	(a) Inventories	179.28	185.02
	(b) Financial assets		
	(i) Investments	Nil	Nil
	(ii) Trade receivables	18.15	16.37
	(iii) Cash and cash equivalents	37.54	29.52
	(iv) Other bank balances	0.70	7.29
	(iv) Loans	22.83	22.83
	(v) Other financial assets	21.78	22.94
	(c) Current Tax Assets (Net)	12.22	11.67
	(d) Other current assets	14.24	32.44
	Total current assets	306.74	328.09
	Total assets (1+2)	3,970.85	4,544.95
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share capital	1,539.75	1,539.75
	(b) Other equity	90.14	175.18
	Total equity	1,629.89	1,714.93
	Liabilities		
2	Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	167.84	475.33
	(ii) Lease Liability	958.10	1,066.26
	(iii) Other financial liabilities	Nil	Nil
	(b) Provisions	20.76	20.38
	(c) Other Non Current Liability	1.26	1.63
	Total non - current liabilities	1,147.96	1,563.60
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	669.19	808.17
	(ii) Lease Liability	270.01	244.43
	(ii) Trade payables		
	(a) Due to Micro & Small Enterprise	52.44	29.15
	(b) Due to Other than Micro & Small	51.66	50.46
	(iii) Other financial liabilities	120.73	113.26
	(b) Other current liabilities	21.02	20.95
	Provisions	7.95	Nil
	Total current liabilities	1,193.00	1,266.42
	Total equity and liabilities (1+2+3)	3,970.85	4,544.95

For, DANGEE DUMS LIMITED



Nikul J Patel
NIKUL J. PATEL

CHAIRMAN & MANAGING DIRECTOR

[DIN:01339858]

PLACE: Ahmedabad

DATE: 28.05.2024

DANGEE DUMS LIMITED

Statement of Cash Flow for the year ended March 31, 2024		
(Amount Rs. in Lakhs)		
Particulars	Year Ended March 31, 2024 Audited	Year Ended March 31, 2023 Audited
Cash flow from operating activities		
Profit before tax	(125.18)	(62.18)
Adjustments for :		
Depreciation and amortisation expense	482.77	523.64
Finance costs	256.48	274.22
Provision for Doubtful Advances	0.24	0.63
Gain on Cancellation of Lease	(17.02)	(4.23)
Loss on Discard of Property Plant & Equipment	1.07	0.33
Interest income	(113.31)	(105.68)
(Profit) / Loss on sale of Non-current Investments	(6.63)	Nil
Loss on fair valuation of Non Current Investment	Nil	10.44
(Profit) / Loss on sale of Property, Plant & Equipment	(0.14)	0.01
Operating profit before working capital changes	478.28	637.18
Changes in operating assets and liabilities:		
(Increase)/Decrease in Inventories	5.75	(72.43)
(Increase)/Decrease in Trade receivables	(2.02)	3.57
(Increase)/Decrease in Other non-current financial asset	(4.02)	(18.34)
(Increase)/Decrease in Other current financial assets	1.16	(3.45)
(Increase)/Decrease in Other current assets	18.20	13.87
(Increase)/Decrease in Other non-current assets	0.77	(0.30)
Increase/(Decrease) in Other Non current Financial Liabilities	Nil	(1.13)
Increase/(Decrease) in Other Non current Liabilities	(0.36)	(0.36)
Increase/(Decrease) in Trade payable	24.49	23.56
Increase/(Decrease) in Other current Financial Liabilities	6.80	5.59
Increase/(Decrease) in Other current liabilities	0.06	(1.84)
Increase/(Decrease) in in Current Provision	7.94	Nil
Increase/(Decrease) in Non Current Provision	4.52	5.14
Cash flow generated from operations	541.57	591.06
Direct taxes (paid)/received back (net)	25.53	(11.65)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	567.10	579.41
Cash flows from investing activities		
Purchase of Property, plant and equipments (Including Capital work in progress)	(24.81)	(36.69)
Purchase of Intangible Asset	(1.30)	6.05
Advance of Property, plant and equipments received back	150.00	Nil
Proceeds from sale of Property, plant and equipments	0.35	Nil
Proceeds from sale of Non Current Investments	18.38	Nil
Interest received	10.57	33.57
(Increase)/Decrease in Non Current Loans	250.00	85.00
Fixed Deposit made	(0.02)	Nil
NET CASH FLOW (USED) IN INVESTING ACTIVITIES (B)	403.17	87.93



DANGEE DUMS LIMITED

Cash flows from financing activities		
Repayment of Long-term borrowings	(443.33)	(275.74)
Payment of Principal Portion Lease Liability	(260.99)	(239.35)
Interest on Lease Liability	(131.98)	(139.17)
Increase/(Decrease) in Short term Borrowing (Net)	(3.14)	110.36
Finance costs Paid	(122.82)	(135.25)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(962.26)	(679.15)
NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)	8.02	(11.82)
Cash and cash equivalents at the beginning of the year	29.52	41.34
Cash and cash equivalents at the end of the year	37.54	29.52

Notes:

(i). Components of cash and cash equivalents at each balance sheet date:

Particulars	As at March 31, 2024	As at March 31, 2023
Cash on hand	26.43	24.74
Balances with Bank	11.11	4.78
Total Cash and cash equivalents	37.54	29.52

(ii). The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 Cash Flow Statements specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(iii). Previous Periods' / Years' figures have been re-grouped / Re-Classified where necessary to make it comparable with the current period.

PLACE: Ahmedabad

DATE: 28.05.2024



For, DANGEE DUMS LIMITED

Nikul J Patel

NIKUL J PATEL

CHAIRMAN & MANAGING DIRECTOR

[DIN:01339858]

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Dangee Dums Limited

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying Standalone Quarterly Financial Results of **Dangee Dums Limited** (herein after referred as "the company") for the Quarter Ended March 31, 2024 and the Year to date results for the period from April 01, 2023 to March 31, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss (including other comprehensive income) and other financial information for the quarter ended March 31, 2024 as well as the year to date results for the period from April 01, 2023 to March 31, 2024.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

3. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

4. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

5. The statement includes the results for three month ended 31st March 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

Place: Ahmedabad
Date: 28/05/2024



For, J.T. Shah & Co.
Chartered Accountants
(Firm's Regd. No. 109616W)

(A.R. Pandit)
Partner

[M.No. 127917]

UDIN: 24127917BKBIMT8871