

Date: 28th May 2024

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

NSE SYMBOL: AMEYA

ISIN: INE0KT901015

Subject: Submission of Audited Standalone Financial Results for the half year and year ended as on March 31, 2024

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company have considered and adopted the Audited Standalone Financial Results for the Financial Year ended on 31st March 2024 along with Auditors' Report thereon and the Limited Reviewed Financial Results for the half year ending on 31st March, 2024 in their Board Meeting conducted on Tuesday the 28th day of May, 2024.

In accordance with the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations 2015, we are herewith enclosing the Audited Standalone Financial Results for the Financial Year ended on 31st March 2024.

The Board Meeting commenced at 12:30 PM and concluded at 6:00 PM

Thanking You,

Yours Faithfully,

FOR AMEYA PRECISION ENGINEERS LIMITED

BIPIN SHIRISH PANDE
MANAGING DIRECTOR
DIN: 06442748

Independent Auditor's Report on the Half Yearly and Year to date Audited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Ameya Precision Engineers Limited
(Formerly known as Ameya Precision Engineers Private Limited)

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date financial results of **Ameya Precision Engineers Limited** ("the Company") for the half year ended March 31st, 2024 and for the year ended March 31st, 2024 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year ended March 31, 2024 and for the year ended March 31st, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

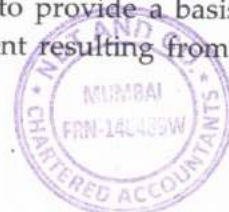
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is



higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For N B T AND CO
Chartered Accountants
FRN: - 140489W



Ashutosh Biyani

Ashutosh Biyani
Partner

M.No - 165017

Date: 28/05/2024

Place: Mumbai

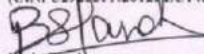
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AMEYA PRECISION ENGINEERS LIMITED (CIN - U29253PN2012PLC145613) (Formerly Known as Ameya Precision Engineers Private Limited) Statement of Profit and loss for the half year ended and year ended 31 st March 2024 (Amount in Lakhs)					
Particulars	Half Year Ended			Year Ended	
	Audited	Unaudited	Audited	Audited	Audited
Date of Start of Period	01/10/2023	01/04/2023	01/10/2022	01/04/2023	01/04/2022
Date of End of Period	31/03/2024	30/09/2023	31/03/2023	31/03/2024	31/03/2023
I. Revenue from operations	1,897.94	1,505.50	1536.29	3,403.44	2850.76
II. Other income	33.64	65.75	26.33	99.39	39.94
III. Total Revenue (I + II)	1,931.58	1571.25	1562.62	3,502.83	2890.70
IV. Expenses:					
Cost of raw material consumed	1,077.41	861.21	843.46	1,938.62	1554.22
Changes in inventories of finished goods	12.89	-	46.38	12.89	46.38
Employee benefits expense	351.84	311.79	316.28	663.63	616.90
Finance costs	6.78	3.78	8.5	10.56	16.57
Depreciation and amortization expense	47.04	48.01	41.04	95.05	77.96
Other expenses	174.58	196.15	166.2	370.73	343.92
Total expenses	1,670.53	1,420.94	1,421.86	3,091.47	2,655.95
V. Profit before exceptional and extraordinary items and tax (III-IV)	261.05	150.31	140.76	411.36	234.75
VI. Exceptional items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	261.05	150.31	140.76	411.36	234.75
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit before tax (VII- VIII)	261.05	150.31	140.76	411.36	234.75
X Tax expense:					
(1) Current tax	68.59	37.83	27.97	106.42	52.40
(2) Deferred tax Liability (Asset)	(0.46)	-	3.06	(0.46)	3.06
(3) Excess/(Shortfall) Prov. For Tax in P.Y.	9.23	-	(5.34)	9.23	(5.33)
Profit (Loss) for the period from continuing operations					
XI (VII-VIII)	183.68	112.48	115.07	296.16	184.62
XII Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
XIV (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the year ended / period (XI + XIV)	183.68	112.48	115.07	296.16	184.62
XVI Earnings Per Equity Share of Rs.10/- each :	7500000	7500000	6842466	7500000	6842466
Weighted average no. of shares (Basic & Diluted)	7500000	7500000	6842466	7500000	6842466
(1) Basic	2.45	1.50	1.68	3.95	2.70
(2) Diluted	2.45	1.50	1.68	3.95	2.70

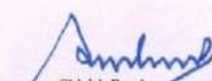
Notes

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May, 2024. The Statutory Auditors have carried out the audit for the half year and full year ended 31st March, 2024 and issued unmodified report thereon. These results are available on the Company's Website.
- In accordance with regulation 33 of the SEBI(LODR) regulation 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the year ended 31st March, 2024.
- The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013.
- The Figures for the previous period/year have been regrouped/reclassified/re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.
- There are no Investors Complaints pending as on 31st March, 2024.
- The Company is operating in the single segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable.
- The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the first half year of the current financial year.

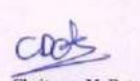
For Ameya Precision Engineers Limited
(CIN: U29253PN2012PLC145613),


Bipin Pandey
Managing Director

DIN: 06442748
Date - 28 May, 2024


Shirish Pande
Director & CFO

DIN: 01855632


Chaitanya M. Date
Company Secretary

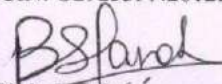


AMEYA PRECISION ENGINEERS LIMITED
(CIN -U29253PN2012PLC145613)
(Formerly Known as Ameya Precision Engineers Private Limited)
Statement of Assets and Liabilities as at 31st March, 2024

Amount in Lakhs

	Particulars	31st March 2024	31st March 2023
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	750.00	750.00
(b)	Reserves and surplus	1,549.09	1,184.67
2	Non-current liabilities		
(a)	Long-term borrowings	-	-
(b)	Long-term provisions	-	73.06
3	Current liabilities		
(a)	Short-term borrowings	6.05	82.12
(b)	Trade payables		
- MSME		80.94	48.18
- Others		206.64	163.09
(c)	Other current liabilities	7.17	11.26
(d)	Short-term provisions	139.45	90.85
	TOTAL	2,739.34	2,403.22
II.	ASSETS		
	Non-current assets		
1 (a)	Fixed assets		
(i)	Tangible assets	406.68	472.00
(ii)	Intangible assets	-	-
(b)	Non-current investments	190.00	100.00
(c)	Deferred tax assets (net)	26.53	26.08
(d)	Other non-current assets	25.37	16.74
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	395.94	502.28
(c)	Trade receivables	812.07	1017.78
(d)	Cash and cash equivalents	428.18	3.02
(e)	Short-term loans and advances	36.37	21.97
(f)	Other Current Assets	418.19	243.35
	TOTAL	2739.34	2403.22

For Ameya Precision Engineers Limited
(CIN: U29253PN2012PLC145613)


Bipin Pande

Managing Director

DIN: 06442748

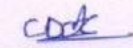
Date - 28 May, 2024




Shirish Pande

Director & CFO

DIN: 01855632


Chaitanya M. Date

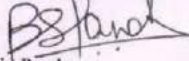
Company Secretary

Ameya Precision Engineers Limited
CIN: L29253PN2012PLC145613
(Formerly known as Ameya Precision Engineers Private Limited)
Cash Flow Statement for the year ended 31st March 2024

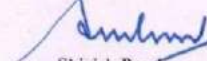
(Amount in Lakhs)

Sr. No.	Particulars		For the year ended 31 March 2024	For the year ended 31 March 2023
A.	<u>Cash Flow From Operating Activities :</u>			
	Net Profit before tax and extraordinary items		411.36	234.75
	<u>Add / (Less) :</u>			
	Depreciation	95.05		77.96
	Loss / (Profit) on sale of fixed assets	-		(0.96)
	Provision of gratuity	8.33		
	Finance Cost	10.56		7.57
	Interest Income	(13.39)		(4.25)
			100.54	80.32
	Operating Profit before Working Capital Changes		511.90	315.07
	<u>Adjustments for :</u>			
	(Increase)/Decrease in Trade Receivables	205.71		(382.00)
	(Increase)/Decrease in Inventories	106.34		(5.11)
	(Increase)/Decrease in Other Current Assets and non current assets	(191.81)		33.71
	(Increase)/Decrease in Short Loans and Advances	(14.40)		(20.98)
	Increase/(Decrease) in Trade Payables	76.32		(33.37)
	Increase/(Decrease) in Other Current Liabilities	(4.09)		1.24
	Increase/(Decrease) in Short Term and Long Term Provision	(24.46)	153.62	11.40
	Provision of Gratuity (Previous year gratuity provision)		-	(81.11)
	Gratuity Fair value of plan assets beginning of the period		68.25	
	Income Tax Paid		(115.66)	(47.09)
	Net Cash generated from operating activities	(A)	618.12	(208.25)
B.	<u>Cash flow from Investing Activities :</u>			
	Purchase of Fixed Assets	(29.72)		(89.34)
	Profit on Sale of fixed assets	-		0.96
	Proceeds / (Sale of Non-current investment)	(90.00)		(44.29)
	Interest Income	13.39		4.25
	Net cash used in investing activities	(B)	(106.33)	(128.42)
C.	<u>Cash flow from Financing Activities :</u>			
	Proceeds from Initial Public Offering (Share Capital)	-		150.00
	Net Premium received on issue of shares on Initial Public Offering	-		330.54
	Proceeds from Short-term borrowings(Net of Repayment)	(76.07)		(183.12)
	Proceeds from Long-term borrowings(Net of Repayment)	-		39.65
	Interest paid	(10.56)		(7.57)
	Net cash used in financing activities	(C)	(86.63)	329.50
D.	<u>Net increase in cash and cash equivalents :</u>	(A+B+C)	425.17	(7.17)
	Cash and cash equivalents at beginning of the year		3.02	10.19
	Cash and cash equivalents at the end of the year		428.18	3.02

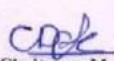
For Ameya Precision Engineers Limited
(CIN: U29253PN2012PLC145613)


Bipin Pande
Managing Director

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