

INDEPENDENT AUDITORS' REPORT ON AUDIT OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter and Six months ended September 30, 2017 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled on the basis of the related interim consolidated financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial information.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

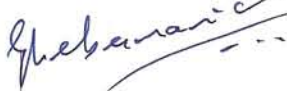
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 4 below, the Statement:
- (i) includes the results of the following entities:
 - 1. CDSL Ventures Limited
 - 2. CDSL Insurance Repository Limited
 - 3. CDSL Commodity Repository Limited
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Group for the Quarter and Six months ended September 30, 2017.
4. We did not audit the interim financial information of two subsidiaries included in the consolidated financial results, whose interim financial information reflect total assets of Rs. 14,192.46 lakh, as at September 30, 2017, total revenues of Rs. 1,074.15 lakh and Rs. 2,115.68 lakh for the Quarter and Six months ended September 30, 2017, respectively, total profit after tax of Rs. 615.62 lakh and Rs. 1,195.84 lakh for the Quarter and Six months ended September 30, 2017, respectively, and Total comprehensive income of Rs. 614.13 lakh and Rs. 1,194.21 lakh for the Quarter and Six months ended September 30, 2017, respectively, as considered in the consolidated financial results. These interim financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)


G. K. Subramaniam
Partner
(Membership No. 109839)

MUMBAI, October 28, 2017

CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED
 Regd Office : 17th Floor, P. J. Towers, Dalal Street, Mumbai- 400001
 CIN: L67120MH1997PLC112443

Statement of Consolidated financial results for the Quarter and Six months ended September 30, 2017

(₹ in Lakh)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Audited (Refer note 6)	Audited	Audited (Refer note 6)	Audited	Audited	Audited
1 Income from operations	4,724.45	4,054.56	3,860.23	8,779.01	7,013.07	14,600.13
2 Other Income	907.44	978.25	1,101.07	1,885.69	2,158.15	4,084.87
3 Total Income (1+2)	5,631.89	5,032.81	4,961.30	10,664.70	9,171.22	18,685.00
4 Expenses						
a) Employee benefits expense	661.37	704.14	537.09	1,365.51	1,079.01	2,486.87
b) Depreciation and amortisation expense	139.98	104.76	91.61	244.74	170.74	370.42
c) Computer technology related expenses	243.81	232.00	179.38	475.81	384.46	842.36
d) Other expenses	819.85	823.12	778.33	1,642.97	1,518.89	3,328.89
Total expenses	1,865.01	1,864.02	1,586.41	3,729.03	3,153.10	7,028.54
5 Profit before tax (3-4)	3,766.88	3,168.79	3,374.89	6,935.67	6,018.12	11,656.46
6 Tax expense (net)	1,082.20	622.08	920.69	1,704.28	1,747.59	2,997.78
7 Net profit for the period / year (5-6)	2,684.68	2,546.71	2,454.20	5,231.39	4,270.53	8,658.68
Attributable to:						
Shareholders of the Company	2,672.00	2,529.92	2,418.11	5,201.93	4,218.32	8,578.26
Non Controlling interest	12.68	16.79	36.09	29.46	52.21	80.42
8 Other comprehensive income						
Other comprehensive (loss) / income (net of tax)	(34.67)	0.11	(1.67)	(34.56)	(2.96)	(33.35)
9 Total comprehensive income (after tax) (7+8)	2,650.01	2,546.82	2,452.53	5,196.83	4,267.57	8,625.33
Attributable to:						
Shareholders of the Company	2,637.50	2,530.03	2,416.49	5,167.54	4,215.41	8,545.10
Non Controlling interest	12.51	16.79	36.04	29.29	52.16	80.23
10 Paid up equity share capital (face value per share ₹10 each)	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00
Other Equity						42,882.11
11 Earnings per equity share (face value per share ₹10 each) Basic and diluted earnings per equity share (₹) (Not annualised except yearly data)	2.56	2.42	2.31	4.98	4.04	8.21



P. S. S. S.

Central Depository Services (India) Limited
CIN: L67120MH1997PLC112443
Consolidated Balance Sheet as at September 30, 2017

(₹ in Lakh)

	PARTICULARS	As at September 30, 2017 (Audited)	As at March 31, 2017 (Audited)
	ASSETS		
1	Non-current assets		
	a. Property, plant and equipment	6,708.57	465.33
	b. Capital work in progress	249.36	-
	c. Other Intangible assets	107.82	57.10
	d. Intangible assets under development	51.00	25.50
	e. Financial Assets		
	i. Investments	29,700.03	27,289.77
	ii. Loans	9.02	8.17
	iii. Other financial assets	516.91	952.77
	f. Deferred tax assets (net)	642.43	228.69
	g. Non-current tax assets (net)	1,302.45	1,312.58
	h. Other non-current assets	78.15	6.16
	Total Non-Current Assets	39,365.74	30,346.07
2	Current assets		
	a. Financial Assets		
	i. Investments	18,720.85	23,000.18
	ii. Trade receivables	2,524.41	1,327.34
	iii. Cash and cash equivalents	1,929.30	3,143.95
	iv. Bank balances other than (iii) above	2,978.37	1,688.23
	v. Loans	11.02	11.30
	vi. Other financial assets	1,313.68	969.15
	Other current assets	625.82	238.25
	Total Current Assets	28,103.45	30,378.40
	Total Assets (1+2)	67,469.19	60,724.47
	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity Share capital	10,450.00	10,450.00
	b. Other Equity	44,276.27	42,882.11
	Equity attributable to owners of the Company	54,726.27	53,332.11
	Non-controlling Interests	1,577.97	1,548.68
	Total Equity	56,304.24	54,880.79
2	Non-current liabilities		
	a. Financial Liabilities		
	Other financial liabilities	58.07	60.74
	b. Deferred tax liabilities (Net)	65.49	74.56
	Total Non-Current Liabilities	123.56	135.30
3	Current liabilities		
	a. Financial Liabilities		
	i. Trade payables	1,196.65	898.22
	ii. Other financial liabilities	3,679.29	2,322.91
	b. Provisions	894.96	757.69
	c. Current tax liabilities (Net)	786.62	518.78
	d. Other current liabilities	4,483.87	1,210.78
	Total Current Liabilities	11,041.39	5,708.38
	Total Equity and Liabilities (1+2+3)	67,469.19	60,724.47



P. S. S. S. S.

Notes:

- 1 Central Depository Services (India) Limited (the "Parent Company") has completed an Initial Public Offer ('IPO') through offer for sale by the selling shareholders, ('the offer') during the half year ended September 30, 2017. The IPO proceeds which were held in an escrow account on behalf of the selling shareholders have been transferred subsequently net of expenses. The equity shares of the Parent Company got listed on the National Stock Exchange of India Limited (NSE) on June 30, 2017.
- 2 The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors on October 28, 2017. The statutory auditors of the Company have expressed an unqualified audit opinion. The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 Segment Reporting

(₹ in Lakh)

Particulars	For the Quarter ended September 30, 2017	For the Quarter ended June 30, 2017	For the Quarter ended September 30, 2016	For the Six months ended September 30, 2017	For the Six months ended September 30, 2016	For the year ended March 31, 2017
Segment Revenue						
Depository Activity	4,509.65	3,951.63	4,148.14	8,461.28	7,620.91	15,522.41
Data Entry and Storage	1,015.78	973.92	751.18	1,989.70	1,440.13	2,968.40
Others	126.53	126.82	81.09	253.35	148.91	271.64
Total	5,651.96	5,052.37	4,980.41	10,704.33	9,209.95	18,762.45
Less : Inter Segment Revenue	20.07	19.56	19.11	39.63	38.73	77.45
Total Income	5,631.89	5,032.81	4,961.30	10,664.70	9,171.22	18,685.00
Segment Results						
Depository Activity	2,932.00	2,273.01	2,703.28	5,205.01	4,755.08	9,183.65
Data Entry and Storage	774.44	804.36	615.45	1,578.80	1,164.42	2,349.00
Others	60.44	91.42	56.16	151.86	98.62	123.81
Total	3,766.88	3,168.79	3,374.89	6,935.67	6,018.12	11,656.46
Profit before taxation	3,766.88	3,168.79	3,374.89	6,935.67	6,018.12	11,656.46
Less : Provision for taxation	1,082.20	622.08	920.69	1,704.28	1,747.59	2,997.78
Profit after taxation	2,684.68	2,546.71	2,454.20	5,231.39	4,270.53	8,658.68

Particulars	As at September 30, 2017	As at June 30, 2017	As at September 30, 2016	As at March 31, 2017
Segment assets				
Depository Activity	45,154.07	43,826.29	47,016.69	43,908.02
Data Entry and Storage	10,530.61	9,911.95	8,317.05	9,309.53
Others	8,494.61	8,579.14	3,363.29	6,517.74
Unallocated	3,289.90	51,262.54	1,334.06	989.18
Total	67,469.19	113,579.92	60,031.09	60,724.47
Segment liabilities				
Depository Activity	8,680.61	9,655.82	8,523.81	5,113.35
Data Entry and Storage	272.31	210.90	153.76	125.66
Others	14.67	20.69	35.79	88.54
Unallocated	2,197.36	50,038.00	794.63	516.13
Total	11,164.95	59,925.41	9,507.99	5,843.68



P. S. B.



- 4 On January 21, 2016, SEBI issued the Securities and Exchange Board of India (Depositories and Participants) (Amendment) Regulations, 2016 (the "Amended Regulations"). According to these Amended Regulations, every depository shall credit 5% or such percentage as may be specified by the Board, of its profits from depository operations every year to the IPF. These Amended Regulations shall be deemed to have come into force from September 11, 2012.

The profit from depository operations has been determined by reducing the Other income for the period from the Net profit before exceptional items and tax for the period after making such contribution.

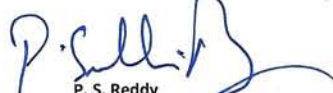
For the six months ended September 30, 2017, the Parent Company has determined the IPF contribution at ₹ 191.56 lakh (₹ 150.32 lakh for the six months ended September 30, 2016) being 5% of profit from depository operations after making such contribution according to the Amended Regulations and included under the head 'other expenses'.

For the period ended September 30, 2016, the Parent Company had also contributed a sum of ₹ 136.63 lakh being the interest income from investments to be contributed to the IPF pursuant to SEBI Circular SEBI/HO/MRD/DP/CIR/P/2016/58 dated June 07, 2016. Thus, the total contribution during the six months ended September 30, 2016 amounted to ₹ 286.95 lakh.

For the year ended March 31, 2017, the Parent Company had determined the IPF contribution at ₹ 291.00 lakh being 5% of profit from depository operation after making such contribution according to the Amended Regulations. The Parent Company had also contributed a sum of ₹ 168.75 lakh being the interest income (net of tax) from investments to be contributed to the IPF pursuant to SEBI Circular SEBI/HO/MRD/DP/CIR/P/2016/58 dated June 07, 2016. Thus, the total contribution during the year ended March 31, 2017 included under the head 'other expenses' amounted to ₹ 459.75 lakh.

- 5 Figures for the previous periods / year have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period's classification / disclosure.
- 6 The figures for the quarter ended September 30, 2017 and quarter ended September 30, 2016 are arrived at as difference between audited figures for the six months ended and audited figures upto three months of the relevant financial years.

For and on behalf of Board of Directors of
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED


P. S. Reddy
Managing Director & CEO



Mumbai, October 28, 2017



INDEPENDENT AUDITORS' REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED** ("the Company"), for the Quarter and Six months ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim standalone financial information.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the Quarter and Six months ended September 30, 2017.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)



G. K. Subramaniam
Partner
(Membership No. 109839)

MUMBAI, October 28, 2017

CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED
 Regd Office : 17th Floor, P. J. Towers, Dalal Street, Mumbai- 400001
 CIN: L67120MH1997PLC112443

Statement of standalone financial results for the Quarter and Six months ended September 30, 2017

Particulars		Quarter Ended			Six Months Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Audited (Refer note 6)	Audited	Audited (Refer note 6)	Audited	Audited	Audited
1	Income from operations	3,879.90	3,247.81	3,248.47	7,127.71	5,846.74	12,161.89
2	Other Income	629.75	703.82	899.67	1,333.57	1,774.17	3,360.52
3	Total Income (1+2)	4,509.65	3,951.63	4,148.14	8,461.28	7,620.91	15,522.41
4	Expenses						
	a) Employee benefits expense	544.23	640.70	485.23	1,184.93	977.03	2,262.84
	b) Depreciation and amortisation expense	133.27	98.11	87.62	231.38	160.67	349.27
	c) Computer technology related expenses	235.56	221.88	170.70	457.44	365.04	811.71
	d) Other expenses	664.59	717.93	701.31	1,382.52	1,363.09	2,914.94
	Total expenses	1,577.65	1,678.62	1,444.86	3,256.27	2,865.83	6,338.76
5	Profit before tax (3-4)	2,932.00	2,273.01	2,703.28	5,205.01	4,755.08	9,183.65
6	Tax expense (net)	882.20	341.47	759.36	1,223.67	1,407.96	2,398.59
7	Net profit for the period / year (5-6)	2,049.80	1,931.54	1,943.92	3,981.34	3,347.12	6,785.06
8	Other comprehensive income						
	Other comprehensive (loss) / income (net of tax)	(33.18)	0.25	(1.44)	(32.93)	(2.73)	(31.34)
9	Total comprehensive income (after tax) (7+8)	2,016.62	1,931.79	1,942.48	3,948.41	3,344.39	6,753.72
10	Paid up equity share capital (face value per share ₹10 each)	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00
	Other Equity						35,779.49
11	Earnings per equity share face value per share ₹10 each) Basic and diluted earnings per equity share (₹) (Not annualised except yearly data)	1.96	1.85	1.86	3.81	3.20	6.49



P. S. Sule

Central Depository Services (India) Limited

CIN: L67120MH1997PLC112443

Balance Sheet as at September 30, 2017

				(₹ in Lakh)	
	PARTICULARS	As at September 30, 2017 (Audited)	As at March 31, 2017 (Audited)		
	ASSETS				
1	Non-current assets				
	a. Property, plant and equipment				
	b. Capital work in progress	6,695.42	447.10		
	c. Other Intangible assets	232.53	-		
	d. Financial Assets	93.97	34.97		
	i. Investments				
	a. Investments in subsidiaries	8,630.00	6,635.00		
	b. Other investments	22,840.68	21,709.42		
	ii. Loans	9.02	8.17		
	iii. Other financial assets	136.91	572.77		
	e. Deferred tax assets (net)	642.43	228.69		
	f. Non current tax assets (net)	1,095.05	1,094.92		
	g. Other non-current assets	78.15	3.05		
	Total Non-Current Assets	40,454.16	30,734.09		
2	Current assets				
	a. Financial Assets				
	i. Other investments	9,459.84	17,836.76		
	ii. Trade receivables	1,626.46	893.21		
	iii. Cash and cash equivalents	1,889.66	121.32		
	iv. Bank balances other than (iii) above	1,805.00	1,040.00		
	v. Loans	10.76	10.83		
	vi. Other financial assets	1,152.87	917.32		
	b. Other current assets	468.06	151.17		
	Total Current Assets	16,412.65	20,970.61		
	Total Assets (1+2)	56,866.81	51,704.70		
	EQUITY AND LIABILITIES				
1	Equity				
	a. Equity Share capital	10,450.00	10,450.00		
	b. Other Equity	35,954.69	35,779.49		
	Total Equity	46,404.69	46,229.49		
2	Non-current liabilities				
	a. Financial Liabilities				
	Other financial liabilities	58.07	60.74		
	Total Non-current Liabilities	58.07	60.74		
3	Current liabilities				
	a. Financial Liabilities				
	i. Trade payables	1,018.23	792.00		
	ii. Other financial liabilities	3,675.38	2,321.88		
	b. Provisions	878.86	743.20		
	c. Other current liabilities	4,395.32	1,195.53		
	d. Current tax liabilities (Net)	436.26	361.86		
	Total Current Liabilities	10,404.05	5,414.47		
	Total Equity and Liabilities (1+2+3)	56,866.81	51,704.70		



Psullin

Notes:

- 1 Central Depository Services (India) Limited (the "Company") has completed an Initial Public Offer ('IPO') through offer for sale by the selling shareholders, ('the offer') during the half year ended September 30, 2017. The IPO proceeds which were held in an escrow account on behalf of the selling shareholders have been transferred subsequently net of expenses. The equity shares of the Company got listed on the National Stock Exchange of India Limited (NSE) on June 30, 2017.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors on October 28, 2017. The statutory auditors of the Company have expressed an unqualified audit opinion. The financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The "Company" operates only in one Business Segment i.e. " Depository Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- 4 On January 21, 2016, SEBI issued the Securities and Exchange Board of India (Depositories and Participants) (Amendment) Regulations, 2016 (the "Amended Regulations"). According to these Amended Regulations, every depository shall credit 5% or such percentage as may be specified by the Board, of its profits from depository operations every year to the IPF. These Amended Regulations shall be deemed to have come into force from September 11, 2012.

The profit from depository operations has been determined by reducing the Other income for the period from the Net profit before exceptional items and tax for the period after making such contribution.

For the six months ended September 30, 2017, the Company has determined the IPF contribution at ₹ 191.56 lakh (₹ 150.32 lakh for the six months ended September 30, 2016) being 5% of profit from depository operations after making such contribution according to the Amended Regulations and included under the head 'other expenses'.

For the period ended September 30, 2016, the Company had also contributed a sum of ₹ 136.63 lakh being the interest income from investments to be contributed to the IPF pursuant to SEBI Circular SEBI/HO/MRD/DP/CIR/P/2016/58 dated June 07, 2016. Thus, the total contribution during the six months ended September 30, 2016 amounted to ₹ 286.95 lakh.

For the year ended March 31, 2017, the Company had determined the IPF contribution at ₹ 291.00 lakh being 5% of profit from depository operation after making such contribution according to the Amended Regulations. The Company had also contributed a sum of ₹ 168.75 lakh being the interest income (net of tax) from investments to be contributed to the IPF pursuant to SEBI Circular SEBI/HO/MRD/DP/CIR/P/2016/58 dated June 07, 2016. Thus, the total contribution during the year ended March 31, 2017 included under the head 'other expenses' amounted to ₹ 459.75 lakh.
- 5 Figures for the previous periods / year have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period's classification / disclosure.
- 6 The figures for the quarter ended September 30, 2017 and quarter ended September 30, 2016 are arrived at as difference between audited figures for the six months ended and audited figures upto three months of the relevant financial years.

For and on behalf of Board of Directors of
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED


P. S. Reddy
Managing Director & CEO

Mumbai, October 28, 2017

